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EATHER—PARIS: Friday, fair. Temp. 0). Saturday, fair. LONDON: Friday, .. 21-14 (70-57). Saturday, fair. CHAN- t. ROME: Friday, fair. Temp. 28-14 EW YORK: Friday, showers. Temp. 1).

ONAL WEATHER—COMICS PAGE

Austria	12 S.	Lebanon	£2.00
Belgium	20 B.Fr.	Luxembourg	20 L.Fr
Denmark	3.50 D.Kr.	Morocco	2.80 Dr
Eire	16 P	Netherlands	1.50 Flor
Finland	2.50 F.M	Nigeria	60 K
France	2.50 F	Norway	3 N.Kr
Germany	1.50 D.M	Portugal	15 Esc
Great Britain	15 P	Spain	40 Ptas
Greece	18 Drs.	Sweden	2.50 S.Kr
India	Rs 7	Switzerland	1.70 Fr
Iran	50 Rials	Turkey	T.£ 8
Italy	400 Lire	U.S. Military	Eur. $0.35
Israel	L.£ 5.00	Yugoslavia	15 D
Kenya	Shs 7		

,426 PARIS, FRIDAY, SEPTEMBER 16, 1977 Established 1887

No Violence

200 Blacks Arrested Biko Protest Rally

From Wire Dispatches

WILLIAM'S TOWN, South Africa, Sept. 15.—More than le students at the black University of Fort Hare, near here, ained by police today after defying a ban and staging a rally in honor of black leader Steve Biko, who died in Monday.

ness said there was a "total lack of violence" in the police-confrontation and mass arrest. Police told the detainees morial service had violated the Riotous Assemblies Act, a university spokesman said. Women demonstrators were not taken into custody.

Mr. Biko, 30, who was reported by authorities to have died in Pretoria after a seven-day hunger strike, had been restricted to the King William's Town area for the last five years. His death was the 19th among detained black leaders in 18 months.

Singing Anthem

More than 1,500 students gathered on the campus this morning for the memorial meeting. They were singing the Xhosa national anthem—the university is for students from the Xhosa tribe—when a convoy of about six police vehicles arrived. Police with dogs *got out and surrounded* the students, witnesses said.

The students continued the meeting in an orderly way, they added. After a while, police asked the women students to leave, but they refused. The singing continued until police told the male students to board four large trucks. They did so, without resistance.

As they were driven away, many students gave the clenched-fist black-power salute. Mr. Biko was honorary president of South Africa's leading black-consciousness movement, the Black People's Convention.

Shortly after bloody rioting broke out in the Johannesburg black township of Soweto in June of last year, the police minister imposed a ban, under the Riotous Assemblies Act, on all outdoor meetings not given prior approval by local authorities.

The chief magistrate of the Cape Town suburb of Wynberg today withdrew, at the request of local police, an order he had issued banning a Biko memorial service planned by students of the white University of Cape Town. Several hundred students gathered to hold the rally.

Other memorial services have been held and more are planned

(Continued on Page 2, Col. 7)

uth Sentence mmuted for ire Ex-Aide

HASA, Zaire, Sept. 15 s).—President Mobutu Seko today reprieved former foreign min- guza Karl-I-Bond, who ntenced to death for eason earlier this week, cial Zaire news agency d.

agency said that the leader commuted the enalty to life imprison- for the former vice- nt.

Nguza, 39, was accused ing withheld from the nt advance warning the invasion of Zaire's Province earlier this y dissident exiles in ving Angola.

um appealed to Presi- obutu yesterday on be- f the nine European n Market countries not brough with the execu- Mr. Nguza.

Are Killed Rhodesia s Seizure

SBURY, Sept. 15 (Reu- a bus hijacked by guerril- oded during a battle with nd eight black civilian rs burned to death, secu- ces said today.

also said that four per- re shot to death in the —the two hijackers, a n and a passenger.

black civilians were in- hen the bus, seized by near Bulawayo on Tues- loded.

y sources said that the illas—members of forces for black majority rule sia—freed 20 passengers hijacking, but kept 25 pparently as hostages. stopped the bus, and both —one on the roof and inside—opened fire. The illans died when an ex-

fficial sees chance for -fire talks, Page 2.

nd flames engulfed the The other civilian died in the cross fire, the aid.

aths were among 65 re- ds week involving black , and Rhodesian security

ctions Still Split

hile, two black national- s have returned to Rho- little indication that prepared to unite to for majority rule.

Abel Muzorewa, presi- the United African Na- uncil, and the Rev. Nda- ithole, head of the rival ational Council, return- Malawi where they had talks with President Ka- nda.

Muzorewa said only that mbarrassed" by his Ma- Mr. Sithole declared: d by it."

re was no evidence that had brought the two forming a united nation- that would be capable ating with Prime Minis- mith.

arge Plan Reported

N, Sept. 15 (AP).—The ates and Britain, helped nations, are quietly to stop oil from reach- ia if it rejects U.S.- roposals for a political t.

and other sources, re- e plans yesterday, said embargo on petroleum leum products must have eration of neighboring rica. If South African refused, the informants th African would risk uctions.

Rhodesia's fuel passes South Africa.

Negotiators Meet

A, Sept. 15 (UPI).— S. and Soviet negotia- e Strategic Arms Lim- alks (SALT) met today our 10 minutes.



Associated Press.

The Senate Governmental Affairs Committee is ready to hear testimony by Budget Director Bert Lance (standing, background). In foreground, left to right, are Senators Charles Percy, Abraham Ribicoff and Henry Jackson.



United Press International.

Bert Lance at Senate hearings yesterday.

Accuses Press, Congress

Lance Denies All Wrongdoing In Testimony Before Panel

By Robert Siner

WASHINGTON, Sept. 15 (IHT).—Declaring that "my conscience is clear," Budget Director Bert Lance today denied all wrongdoing in connection with his banking activities and charged that he was a victim of a campaign of "false charges, half truths and innuendo" by members of Congress and the press.

Climaxing a week of hearings by the Senate Government Affairs Committee, Mr. Lance, in a bristling opening statement, accused members of the panel in general and Chairman Abraham *Ribicoff, D-Conn., and ranking* minority member Charles Percy, R-Ill., in particular, with irresponsibility and distortion of fact. He appealed to the "faith of the American people" and called on them to be the "jury in this proceeding." He expressed confidence that their verdict "will be a fair and a just one."

He said that an adverse finding would make it much more difficult to recruit able business people to work at the highest levels of government and charged that the human rights "that I thought I had, have, one by one, gone down the drain."

"The basic American principle of justice and fair play has been pointedly ignored by certain members of this committee," Mr. Lance said. "Certain persons have publicly, in effect, brought in a verdict of guilty before I have been given the opportunity to present my side of the case. It has been a saddening and disillusioning experience."

He gave as a major example of this the widely reported charges by convicted embezzler Billy Lee *Campbell, a former Calhoun Na*tional Bank employee, implicating him in illegal activities while Mr. Lance headed the bank.

Mr. Lance emphatically asserted that there was absolutely no truth to the allegations, charging that committee investigators had made no effort to talk to bank officials and federal investigators who could have disproved them.

He also castigated Sen. Ribicoff and Sen. Percy for their "much publicized call" on President Carter on Sept. 5 during which, Mr. Lance said, they asked the President to "force" him to resign and "gave as a reason that they had received 'allegations of illegality' involving" him.

Senators Deny Charges

Later in the hearing, both senators strongly denied that they had made any such charges and emphasized that their meeting with the press on that occasion had been arranged by the White House without their knowledge.

Sen. Ribicoff said that he had told the press that parts of Campbell's story were a lie. Sen. Percy said that there had been no intention by himself or any other committe member to make the matter public and added that as far as he knew no member of the committee or the committee staff had leaked the material to the press.

Mr. Lance attacked the committee and the press on numerous other points and appeared at *times to be attempting to put the* panel and the newspapers on trial for what he saw as exaggerated, erroneous and misrepresented charges.

Later in the nationally televised hearing, the tone of Mr. Lance's defense prompted Sen. Jacob Javits, R-N.Y., to remark, "I had hoped that we wouldn't get into a trial of the Senate and their sense of responsibility. I don't think that's going to do you or the public any good."

In his 90-minute statement, Mr. Lance gave a point-by-point rebuttal to these allegations against him:

- Failure to make full disclosure of his financial difficulties to the committee before his confirmation hearings in January.

Mr. Lance said that he had

(Continued on Page 3, Col. 1)

In Kidnapping Case

Schmidt Pleads for End To Terrorist 'Insanity'

By Paul Hofmann

BONN, Sept. 15 (NYT).—Chancellor Helmut Schmidt, addressing the federal parliament today, urged the kidnappers who have been holding an industrial leader for 10 days to "end your insane undertaking."

The Chancellor, who looked tired and grave, said that the government would, "with steadfastness and patience," continue indirect contacts with the abductors of Hanns-Martin Schleyer, 62, president of the West German employers' and industry federations. The government "does not want a military solution" and was seeking to avoid further bloodshed, Mr. Schmidt declared. He said that the kidnappers' notion that they were waging a war was "absurd."

The Chancellor gazed straight into the television cameras that were transmitting his speech live and said, as if he had the terrorists before him: "You are mistaken; we will not permit ourselves to be infected by your insanity. You believe to be a selected, small elite, chosen to liberate the masses. You are mistaken—the masses stand against you."

Mr. Schmidt told the kidnappers that they were wrong also in their belief they were able to paralyze the democratic system.

He affirmed: "This state is by no means powerless. It will eventually vanquish the terrorists because the broadest masses of our people abhor terrorism."

The Chancellor did not disclose any details about the secret negotiations that the authorities are conducting with the kidnappers through a Swiss go-between, Denis Payot of Geneva, a lawyer and human rights advocate.

11 Terrorists Asked

The contacts are centering on the terrorists' demands that West German authorities release from prison 11 leftist terrorists who are either serving sentences for murders and other crimes or are awaiting trial on similar charges. The kidnappers have promised that they would release Mr. Schleyer, after the six men and five women they want free had arrived in a country of their choice, flown there in a German airliner placed at their disposal.

Prison authorities have, meanwhile, polled the 11 inmates on the terrorists' list and found that they all want to reach Southern Yemen and some eventually North Korea.

In today's statement in the Bundestag, the Chancellor avoided any indication whether the government actually contemplated meeting the terrorists' conditions for saving Mr. Schleyer's life.

So far, the strategy adopted by the authorities appeared to aim at gaining time while ignoring the various deadlines set by the kidnappers.

The police have, so far, failed, despite a nationwide search, to discover any trace of the kidnappers and their captive.

Mr. Schmidt said today that the police, the judiciary and the security services "have our confidence."

The Chancellor told the Bundestag that government experts had analyzed what had happened when Palestinian terrorists attacked Israeli athletes during the Olympic Games in Munich in 1972, and in about 70 other terrorist actions in foreign countries in which hostages were taken.

It was found, Mr. Schmidt said, that governments had not acted according to established rules but that they "must responsibly make decisions in every individual case." This seemed to mean that the authorities intended to remain flexible in seeking to resolve the present kidnapping affair.

The leader of the conservative opposition, Helmut Kohl, who spoke after the Chancellor, said that disquiet in the population was growing and that "the citizens have heard enough speeches; now they want to see action" in a stepped-up fight against terrorism.

Hans Engelhard, a spokesman for the Free Democrats, who are the partners of the Chancellor's Social Democrats in the government coalition, put persons sympathizing with the terrorists on their guard that anyone who praised or justified crimes was "a desk perpetrator whom we must corner and isolate."

Demand Rises For Car Armor In W. Germany

STUTTGART, Sept. 15 (Reuters).—Demand for armor-plated cars has increased in West Germany following the kidnapping 10 days ago of industrial leader Hann-Martin Schleyer, a spokesman for the Daimler-Benz automobile firm here said today.

For 50,000 marks ($21,650) the firm will arrange for bullet proofing windshields and armor plating of the body-work and the gasoline tank. There is an extra charge for reinforcing the car floor agains bomb explosions.

The limousine in which Mr. Schleyer—a member of the Daimler board of directors was traveling when he was seized in Cologne was not armor-plated. His driver, and three police bodyguards following in another similar car, were killed by submachine gun fire in the ambush.

Ethiopia Town of Jijiga Reportedly Taken by Somali Forces

NAIROBI, Sept. 15 (Reuters).—The Ethiopian town of Jijiga has fallen to Somali forces in the biggest battle of the undeclared border war between the two countries, diplomatic sources said today in the Ethiopian capital of Addis Ababa, quoting unconfirmed reports.

The sources said Jijiga, Ethiopia's main tank and radar base facing the Somali border 65 kilometers to the east fell on Tuesday, according to the reports.

"The reports have not yet been confirmed and there has been no government statement, but it does appear to have been a much more serious attempt by the Somalis to take the town than their first attempt two weeks ago when they penetrated the town and were driven out," the sources said.

According to Somalia, the war against Ethiopia is being waged by guerrillas of the Western Somalia Liberation Front with Somalian support.

Somalia claims that the WSLF took and held Jijiga on Aug. 31. It said that 4,000 Ethiopian troops were killed, nine planes shot down and 52 tanks destroyed in the main battle and in later operations to take surrounding villages and a mountain pass.

The sources said that according to their reports Jijiga had fallen to the attackers and heavy fighting continued in the area. But the sources said fighting was not reported in Harer, which is considered a much less vulnerable target than Jijiga "from sheer terrain considerations."

Harer is the base of the Ethiopian Third Army division and is heavily defended.

Captured Equipment Displayed by Ethiopia

DIRE DIAWA, Ethiopia, Sept. 15 (NYT).—Ethiopian military leaders yesterday displayed Somali tanks, trucks and heavy artillery pieces that were captured a month ago after two days of fighting for this city, the third largest in Ethiopia.

The equipment provided the clearest evidence to date of the wide-scale and ferocious fighting that is continuing in the Ogaden region of Ethiopia.

Visiting journalists were driven on the dirt roads that wind into the hills around this city, where the signs of fierce fighting lay in the debris of war.

Two heavy T-55 tanks, Soviet-made and bearing the five-point star of Somalia, lay in a dry river bed just a few hundred yards from the key airport runway here.

"These were defeated by our terrain," said Maj. Tedessa Tekleheimanot, chief intelligence officer for this region.

The crews of the wrecked tanks had all been killed, he said. They were among the 700 Somalis the Ethiopians say were killed in the attacks.

From the evidence produced yesterday it is clear that the conflict is not a border skirmish or a guerrilla campaign but a fully mechanized war of two well-equipped armies. In addition to the tanks at the airport, the visitors were shown four others stopped on a road within easy mortar range of the city. Five other T-55 tanks were on display at an army base in the city, all with Somali markings and one with gas tanks that in Cyrillic inscriptions showed they had been sent from Novosibirsk to the Somali port of Berbero. The intelligence officer said 10 had been captured intact and are being used by the Ethiopians.

Somali Units Cited

In all, the major said, the 32 tanks were deployed in the attack, 21 of which were captured or destroyed. He said Somali units participating in the attack included parts of the 15th Motorized Brigade, the 16th Armored Battalion, the 30th Artillery Brigade and a rocket launcher company. There were, he said, as many as 2,500 Somali troops involved.

In addition to the tanks, the journalists were shown much other heavy military equipment, all with the markings of the Somali Army. The equipment included more than 30 large Soviet trucks used to transport ammunition, armored personnel carriers, and trucks with rocket launchers. There were four military gasoline trucks, a howitzer, dozens of *mortars, recoilless rifles and field-*guns.

NASA to Probe Failure of Satellite

CAPE CANAVERAL, Fla., Sept. 15 (AP).—NASA officials have appointed a seven-member investigating board to find out why a Delta rocket with a European satellite aboard blew up 54 seconds after a perfect launching.

The panel, led by George Hardy, manager of the space shuttle solid rocket booster project at the Marshall Flight Center, was named yesterday in Washington.

Meanwhile, Air Force officials examined remains of the Delta rocket that blew up shortly after its launch Tuesday night, at a loss of $42 million.

Space agency officials were also studying film and other data. They said that the two most likely causes for the failure were malfunction of one of the nine solid propellent motors or the liquid oxygen tank on the first stage of the Delta rocket.

The Delta was carrying the European space agency's Orbital Test Satellite. The 1,845-pound satellite, built by industries in Belgium, Britain, Denmark, France, Germany, Italy, the Netherlands, Sweden, Switzerland and Spain, was to be the forerunner of a network of four operational communications satellites to be orbited in the 1980s.

Mitterrand Bars Left Talks Unless Three Parties Attend

PARIS, Sept. 15 (AP).—French Socialists rejected an appeal from their Communist allies today to immediately resume discussions on the left's joint electoral platform.

François Mitterrand, the Socialist leader, said at a news conference that he was ready to continue discussions now only if all three alliance partners take part. He added that his party's national council would meet Monday "to take the decisions required by a situation that we highly deplore."

That was a reference to last night's walkout by the Leftist Radical party from three-way negotiations to update the leftist platform for elections scheduled next March.

The Radical walkout marked a serious setback in the leftist drive to win control of the government. Opinion polls give the alliance a solid edge in the elections but the squabbling on fundamental issues could endanger continuing voter support.

The Radicals, junior partners in the alliance, refused Communist attempts to extend the number of French businesses to be nationalized if the left came to power. Leftist Radical chief Robert Fabre said that Communist demands would lead "toward a state-dominated system or irreversible collectivism."

Communist leader Georges Marchais declared that he was surprised by the walkout and added: "Nothing can justify the Leftist Radical party's unilateral pullout."

Mr. Marchais expressed regret at Mr. Mitterrand's refusal to resume discussions and said that only by pushing ahead could Socialists and Communists bring the Leftist Radicals back into the fold.

"As far as we are concerned, we remain available to resume the discussions where they left off," he added.

● Two studies see chaos if left wins. Page 5.

Early Sale of Budget Tickets Puts Pan Am, Customers Out on a Limb

By William H. Jones

WASHINGTON, Sept. 15 (WP).—"I'm inclined to tell Pan Am to go to hell," Civil Aeronautics Board chairman Alfred Kahn said yesterday.

The chairman's anger was directed at Pan American World Airways because of its sale of about 1,600 discount tickets for New York-London flights, starting today, without government approval.

Pan Am had proposed to the CAB a budget reserved-ticket fare of $256 roundtrip, to take effect today. It began advertising the fares a few week ago, with a footnot telling consumers that the prices were subject to government approval.

Last Friday, the approval was denied and Pan Am, somewhat anxious about passengers expected to show up for flights starting this week (and unable to pay the normal $626 fare), appealed to the CAB for a special waiver. The waiver was denied Tuesday.

60 Await First Flight

But about 60 persons have been told to show up in London today for flights from London to New York at the budget rate. Another 230 persons have such tickets for transatlantic flights tomorrow. Nearly all the tickets were bought by residents of the New York area. The airline will have difficulty contacting the customers before their arrival at airports, a Pan Am spokesman said.

The CAB met in emergency session yesterday to consider another appeal for a waiver from Pan Am, but failed to reach a solution. Another meeting was planned today.

Complicating the issue, according to a CAB spokesman, is the fact that the agency notified both Pan Am and Trans World Airlines several weeks ago that, since the budget fares had not been approved, the earliest date for which reservations should be made was Sept. 28. That is the date on which Britain has said it would allow cut-rate North Atlantic fares.

TWA complied with the CAB suggestion, but, according to the CAB spokesman, "Pan Am refused."

At yesterday's meeting, the CAB staff recommended that the waiver be denied on the ground that it would set a bad precedent. CAB chairman Kahn saw Pan Am's appeal as an attempt at an "end run" around the CAB regulation and said the airline should solve the problem it had created.

But board member Elizabeth Bailey, while sympathetic to Mr. Kahn's suggestion, said that no action should be approved that would inconvenience consumers.

Whatever the CAB finally decides (the consensus last night appeared to be 3 to 2 in favor of the waiver), some party will be angry. If Pan Am gets its waiver, TWA will get a lesson in following CAB suggestions. If the waiver is denied, some travelers likely will be stranded. In any event, both the CAB and Pan Am are likely to end up with a black eye, an agency spokesman said.

Airline Ignored CAB Warning, Now Seeks Special Waiver

TWA to Start Fare

NEW YORK, Sept. 15 (Reuters).—Trans World Airlines said today it will start its New York to London low-cost standby fare today for westbound passengers and next Tuesday for eastbound passengers.

The company said it is delaying offering the fare to London "due to heavy passenger bookings already made on TWA's New York to London flights between Sept. 15 and Sept. 20."

The fare is $146 westbound and $110 eastbound.

British Airways' Plan

LONDON, Sept. 15 (UPI).—British Airways announced today that it will introduce a £64 ($117) London-New York standby fare next week to compete with Laker Airways' new "Skytrain" service.

British Airways said the new fares will go on sale Monday and will be available for each of the airline's 21 weekly flights to New York.

A spokesman for the airline said that tickets will be sold beginning at 4 each morning at the Victoria terminal in central London. Roundtrip tickets will cost 149 pounds ($256).

Nuclear Blast Set Off At Nevada Test Site

WASHINGTON, Sept. 15 (Reuters).—The United States carried out an underground nuclear explosion today at its Nevada test side, the Energy Research and Development Administration announced.

U.S. Wants Palestinians Included In Pan-Arab Team at Geneva Talks

By Bernard Gwertzman

WASHINGTON, Sept. 15 (NYT).—The Carter administration now believes that the best way to overcome the obstacles to a Middle East peace conference would be for Israel to drop its objections and agree to negotiate at Geneva with a unified pan-Arab delegation that could include Palestinians who accept Israel's right to exist.

High-ranking administration officials have reached this view in recent weeks, it was learned, and the decision will most likely be strongly urged both on Israel —which up to now has rejected the concept—and on those Arab states which to date have not accepted it.

Prime Minister Menahem Begin of Israel recently turned down the idea of negotiating with a pan-Arab delegation at Geneva. But an official who can speak for the U.S. administration said yesterday that the Israelis would have to "move toward something" like the pan-Arab idea if they genuinely want a Geneva conference.

The administration preference for organizing the Geneva conference had previously not been known. In fact, Secretary of State Cyrus Vance presented the pan-Arab idea only as one of four options he proposed to Israel and Arab states last month.

Decisions Are Goal

Now, however, the administration intends to urge the Arabs and Israel to reach the necessary decisions to make a Geneva conference possible.

The U.S. view will be discussed in detail with Israeli Foreign Minister Moshe Dayan when he meets with President Carter and Mr. Vance on Monday and with Arab foreign ministers who soon will meet separately with Mr. Carter and Mr. Vance.

[Mr. Dayan was in Brussels today, en route to the United States.]

In addition to the talks here, Mr. Vance will later hold New York discussions with the ministers in an effort to learn if a Geneva conference is feasible. The official said that after months of preliminary talks, the time has come for decisions by all parties.

The official said that in addition to the procedural questions holding up a Geneva conference, unresolved "gut" issues are those involving the need to agree on a formula for a Palestinian "entity" or "homeland" on the West Bank of the Jordan and the sharp Arab-Israeli differences over the demarcation of the final borders.

In part because Egypt, Syria and Jordan told Mr. Vance last month that they would agree to peace treaties with Israel in an overall settlement, the official said he believed that the other major issue—the nature of the peace settlement the Arabs will accept—"can be solved."

During his Middle East mission last month, Mr. Vance proposed to Arabs and Israelis a formula for resolving the Palestinian "entity" question.

The official said that the West Bank, populated mostly by Palestinians, would be put under some kind of international control, either Israeli-Jordanian or UN supervision, for a specified period to be followed by a local plebiscite.

The essence of the plan was to give the West Bank Palestinians the right to self-determination, in which they might choose between becoming an independent state or union with Jordan. The official said the idea won support from the Arabs but was rejected by Israel, which opposes any "foreign" sovereignty, at any point, over the West Bank.

Nevertheless, the official said that the administration has noted with interest some ideas being suggested by Mr. Dayan on the question and intends to explore them with him.

Mr. Dayan has indicated a desire to bridge the sovereignty question by putting it aside for the moment and focusing on providing increased autonomy for the Palestinians on the West Bank.

On the final borders, the problem is to get the Arabs to end their insistence on recovering all the land taken by Israel in the 1967 war and on persuading Israel to be more forthcoming on the extent of land that it will be willing to return to the Arabs.

Four Possibilities

In discussing the procedural questions last month, Mr. Vance outlined four possibilities for Geneva, all of them taking account of the Arab and Soviet insistence that the Palestinians be represented.

The first option was for Israel to negotiate with the Arab states who originally were invited to Geneva—Egypt, Jordan, and Syria —with Palestinians being part of one of the delegations. Jordan was cited as the most likely possibility. The Israelis accepted this option with the proviso that no officials of the Palestine Liberation Organization should be included as "Palestinians." The idea was acceptable to Egypt, but it stipulated that the PLO must participate.

The second option, for negotiations between Israel and a pan-Arab delegation including Palestinians, is basically a Syrian proposal. The administration believes it is acceptable to all Arabs.

But the problem is to define which "Palestinians" would be eligible. That is why two days ago the administration said that Palestinians had to be at Geneva but that they also had to accept UN Resolution 242, which was adopted in 1967 and accepts the right of Israel to exist.

The other two options would in effect delay taking up the question of Palestinian representation.

In the PLO should drop its opposition to Resolution 242, the United States would probably be prepared to support PLO participation at Geneva as part of the pan-Arab delegation, another administration official said. This would put Washington at odds with Israel, which says it would not deal with the PLO even if that organization accepted 242.

Israeli Opposition

The Israelis have opposed dealing with a pan-Arab delegation on grounds that such a body would inevitably adopt the most inflexible line and would insist on negotiating issues by categories such as peace, boundaries and security, rather than by Israel's preferred approach, geography.

Israel wants the various states to attend Geneva individually and form Egyptian-Israeli, Syrian-Israeli and Jordanian-Israeli commissions.

Washington believes that a compromise would be for the Israelis to accept the pan-Arab idea and for the Arabs to agree then to form committees with Israel on a geographic basis.

But the problem even in this approach is that on the West Bank questions, not only Israelis and Jordanians will have to be represented but also Palestinians, the U.S. official said. The Israelis and the Palestinians have shown no interest in dealing with each other. Moreover, it is far from certain that the Palestinians would allow the Jordanians to be present.

The idea of a pan-Arab delegation has been popular with Syria and some other Arabs because it would reduce the "onus" of negotiating with Israel.

Assad Says Peace Possible Only If Arab Lands Returned

BEIRUT, Sept. 15 (NYT).—President Hafez al-Assad of Syria has said that peace in the Middle East is not possible unless every inch of Arab territory occupied by Israel is restored to the Arabs and every Palestinian returns to his property and homeland.

Addressing Syrian troops yesterday, Mr. Assad said that his country wanted peace but that Israel was not ready for it. "Therefore we are calculating on the basis that liberation of our occupied lands is possible only through armed struggle," he said, according to Damascus radio.

The radio reported that he visited the forces stationed in the Golan Heights on the occasion of the Moslem feast marking the end of the holy month of Ramadan.

The Syrian leader accused Israel of embarking on a policy of "occupying additional Arab territory," which was taken as an allusion to the decision by the government of Prime Minister Menahem Begin to build new Jewish settlements in the West Bank of the Jordan.

The speech underlined a hardening of the Syrian stance. Arab diplomatic sources here believe that Syria may launch a war of attrition against Israel if no progress is achieved in current efforts at reconvening the Geneva conference on the Middle East.

President Assad said that a just peace must be based on two conditions: Firstly, no Arab territory must remain under Israeli occupation, and secondly, "not a single Arab, be he a Palestinian or not, mus remain destitute or separated from his property and homeland."

Arab diplomatic sources said that the speech constitutes a reection of the peace plan which Israeli Foreign Minister Moshe Dayan is said to be taking with him to Washington.



Associated Press.

A striking demonstrator and his girl friend are detained during riots in Bogota.

Ten Reported Killed in Bogota During Rioting, Strike

BOGOTA, Sept. 15 (UPI).—At least 10 persons were reported killed in rioting and looting that spread through sections of Bogota yesterday during a 24-hour general strike to protest inflation.

Rioters burned cars, flattened bus tires, looted stores and fought with police and army troops in Bogota's poor southern section during the strike which severely curtailed activities throughout this nation of 25 million.

Twenty-five soldiers and policemen were reported injured. At least 600 persons were arrested.

Bogota was slow in returning to normal today. Few of the city's 10,000 buses could be seen operating and central streets were relatively empty early in the morning. The city remained under an 8 p.m. to 5 a.m. curfew.

Thousands of helmeted troops armed with submachine guns, rifles and tear gas launchers continued to patrol streets in Colombia's major cities. The majority of the disturbances were confined to sections of Bogota even though minor troubles were reported in other cities.

The government maintained a virtual blackout regarding violence. Reports of the deaths were gathered by newspapers from spot checks with sources, but were not officially confirmed.

The police and soldiers dispersed rock-throwing crowds with tear gas on several occasions.

President Alfonso Lopez Michelsen, in a broadcast last night, blamed "extremists" for the violence.

"The failure of the strike obligated extremists to take recourses other than the suspension of work and these recourses have been violence," he said.

"The strike has degenerated into an undertaking of sabotage against urban transportation into an attack on innocent citizens along the streets in the looting of stores and in the impossibility of many seriously ill persons to get to hospitals."

Most of Bogota's bus drivers participated in the strike, forcing workers to walk, hitch rides on trucks, ride bikes and even roller-skate to work.

Dayan, on Way to Talks, Sees No Shift in Settlement Stand

TEL AVIV, Sept. 15 (AP).—Foreign Minister Moshe Dayan left for crucial Mideast negotiations today, affirming that Israel will continue its controversial policy of settling Jews on occupied Arab lands.

The United States has said the Jewish settlements are illegal and "obstacles to peace" and the Arabs call them examples of Israeli "aggression against the rights of the Palestinian people."

Mr. Dayan said at an airport news conference, "We do not think the settlements are illegal and we do not think they are obstacles to peace. If they [U.S. officials] bring it up, then we will have to repeat our position."

The foreign minister later arrived in Brussels for a day of meetings with Jewish leaders and Israeli ambassadors in Europe.

Mr. Dayan is due in the United States this weekend for as long as a month of talks with President Carter, Secretary of State Cyrus Vance and, indirectly, with Arab foreign ministers attending the United Nations General Assembly.

To Resist Pressure

Mr. Dayan said Israel would resist U.S. and UN pressure to stop building Jewish settlements in the occupied territories. "I know what our position is and we shall stick to it," he said.

Mr. Dayan said he would not bring up the settlement issue or the subject of Palestinian representation in peace talks. The Palestinian question received new emphasis Monday when the U.S. State Department said, "Palestinians must be involved in the peace-making process. Their representatives will have to be at Geneva for the Palestinian question to be resolved."

This issue, Mr. Dayan said, could be a major problem in his talks "if other countries make it conditional . . . it will become a major obstacle to the Geneva peace conference."

'Question of Substance'

Mr. Dayan said Washington views the problem of Palestinian representation as primarily a procedural one, but "for us it is a question of great substance—whether to include the Palestine Liberation Organization."

Israel refuses to deal with Yassir Arafat's PLO, but is willing to accept Palestinians who are not PLO members as part of Jordan's delegation to peace talks.

Accepting a separate Palestinian delegation "would mean by implication that we accept some kind of Palestinian state or entity or whatever you call it apart from Jordan. This is unacceptable," Mr. Dayan said.

Mr. Dayan took with him a draft peace treaty which he said Arab foreign ministers probably would reject.

The Israeli proposals reportedly differ little from terms that Arab leaders have repeatedly rejected.

Malaysia Shifts Condemned Boy

PINANG, Malaysia, Sept. 15 (Reuters).—A 14-year-old boy condemned to death under Malaysia's tough anti-terrorist laws has been moved from his execution cell following a nationwide campaign for a reprieve.

Officials said today that the boy was transferred from Pinang state prison to another jail of "more congenial conditions" yesterday pending an appeal. He had been held in the death cell since he was convicted last month of possessing a loaded pistol and ammunition.

The judge who sentenced him said that the laws—for dealing with suspected Communist terrorists—made the death penalty mandatory and drew no distinction between a juvenile and an adult.

2 Cambodians Killed In Thai Border Fight

BANGKOK, Sept. 15 (Reuters).—Two Cambodian soldiers were killed and two wounded in a clash with Thai border forces in southwest Thailand on Tuesday, the military supreme command headquarters here reported today.

That security forces along the frontier have been put on alert since early last month when a Cambodian raid on three Thai hamlets left 31 Thais dead.

Iran Princess Goes Home

NICE, Sept. 15 (Reuters).—Princess Ashraf Pahlavi, sister of the Shah of Iran, left for home yesterday a day after escaping an assassination attempt.

Giant Spider Is Believed Cat-Nipped

BASILDON, England, Sept. 15 (UPI).—While Tomcat Sam licked his lips today, police wiped their hands of a week-long hunt for a giant spider that can jump three feet and devour birds.

Could jump, that is. Police believe that Sam has eaten the Mexican red knee spider that stalked the community of Basildon this week.

A local policeman saw Sam prowling the area where the giant spider was thought to be lurking, police said. Sam's owner Jill Syme said, "He looked particularly pleased with himself last night. He'll eat anything."

"We have called off the hunt," said Inspector Daniel Ryan. "Now we can get on with our normal work."

Experts believe that the huge spider was brought into the Basildon area in a produce box.

'Not Taking No for an Answer'

U.S. Drafts 2d Note Pressing Seoul to Return Tongsun Park

By Richard Halloran

WASHINGTON, Sept. 15 (NYT).—Attorney General Griffin Bell said yesterday that he had drafted a second letter for President Carter to send to President Park Chung Hee of South Korea, requesting the return to the United States of Tongsun Park, a central figure in the influence-buying scandal here.

Mr. Bell said in an interview: "We are not taking no for an answer." The South Korean government has so far refused to assist the United States in getting Tongsun Park to return here to face an indictment charging him with conspiracy, bribery, racketeering and other offenses.

The attorney general also indicated that he was cool to a proposal, floated from Seoul in recent days, that Leon Jaworski, special counsel to the House Ethics Committee, go to Korea to question Tongsun Park, the 42-year-old rice dealer who allegedly was Seoul's principal covert agent in a six-year effort to influence U.S. policy toward Korea.

Advice for Jaworski

Mr. Jaworski has not asked for advice on whether he should go to South Korea, Mr. Bell said. But if asked, the attorney general said, he would have to say "No, unless we get assurance that there will be full disclosure."

"We do not care to examine him over there," Mr. Bell said of Mr. Park. He said the Korean government has sent to the Justice Department statements taken from Mr. Park by government prosecutors in Seoul, but they lacked full disclosure.

Mr. Bell also said the possibility of offering immunity to Mr. Park in return for his testimony on alleged bribes and contributions and other dealings with congressmen was "very remote." He said, however, that he did not want to foreclose that possibility.

The attorney general further disclosed that the Justice Department has under scrutiny about 20 former and present congressmen above and beyond the 24 named in the Park indictment as recipients of his largesse. But he suggested that getting proof of illegalities might be difficult.

President Carter was reported to have sent a leter to President Park asking for the return of Tongsun Park, whom Mr. Bell described as "the only witness who knows everything," before the contents of the secret indictment were disclosed on Sept. 6.

At that time, Mr. Bell told newsmen: "I'm asking President Carter today to contact President Park Chung Hee in order to have Tongsun Park, who is now a fugitive from American justice, returned to the United States."

No Extradition

Although Washington does not have an extradition treaty with Seoul, Mr. Bell said, "South Korea is a friendly power and an ally of the United States."

He went on: "I wouldn't want to tell them how to return Tongsun Park. I'm sure they know how."

Discussing the second letter, the attorney general declined to whether it had been agreed u by Mr. Carter or sent or details of what it said.

Mr. Bell was asked whet to press the South Koreans return Mr. Park, he intended use the threat of a congressi cut in military and economic The Congress came close to m ing such a cut in a vote last w

Mr. Bell said that he had used that leverage yet, but that "the day may come w I have to say we failed to ob his presence" through comm cations at the highest le Then the Congress will hav decide what to do, he said.

U.S. Official Feels Smith Will Negotia

By Susanna McBee

WASHINGTON, Sept. 15 (—A State Department offici pressed confidence yesterday Rhodesian Prime Minister Smith will agree to discussic be initiated by the United N on ending the civil war t country.

Richard Moose jr., assistan retary of state for Africa fairs, said that although Smith has not approved the British plan for a peaceful ment of the dispute, "we b he'll be prepared to ente cussions" on a cease-fire.

Mr. Moose's comments we most optimistic from the a istration since Mr. Smith a rejected the proposals, o two weeks ago, as "crazy" "insane."

Mr. Moose declined to d the basis for his optimism it was understood that ne tors have had discussions Mr. Smith since British Fo Secretary David Owen and Ambassador to the UN A Young met with him on S

Under the proposals pre to Mr. Smith, the UN Se Council will be asked next to allow the secretary-gene appoint a special represen to help arrange a cease-fir would meet with military manders from Rhodesia an the black nationalists wh trying to overthrow Mr. S white-minority government

If a cease-fire were ar a UN truce force would troduced and the negot would try to arrange a po "surrender" of power b Smith. The Prime Minist called the plan a "c scheme" to turn over po the Patriotic Front, the black nationalist group f his regime.

Mrs. Thatcher Is Ho

LONDON, Sept. 15 (Britain's Conservative part er Margaret Thatcher at Heathrow Airport this ing, ending a 10-day United States.

Cypriot Refugees Undaunted by Harsh Li

By William E. Farrell

KOLOSSI, Cyprus, Sept. 15 (NYT).—This community of tents and tin-roofed shacks housing 500 Greek-Cypriot refugees lies not many miles from the bustling harbor of Limassol, which is booming with the construction of condominiums designed to lure well-heeled English-speaking retirees and vacationers.

Some of the residents of the Kolossi refugee camp have been here for three years since fleeing the 1974 Turkish invasion of northern Cyprus. Many of them left all their possessions behind, seeking succor in the south "in just my slippers," as an elderly tent-dweller said.

The Greek Cypriots have made remarkable economic strides since the still-unresolved war of 1974 in which 200,000 Greeks fled from the north. Building, such as in Limassol, is booming and there is a demand for labor in the construction industry and even suggestions, so far not approved by the government, that workers be imported from abroad.

Skills, Industriousness Cited

Diplomatic sources attribute the economic gains to the industriousness and high level of skill of the people, the infusion of foreign aid, much of it from the United States, and sound government economic policies unmarred by corruption.

But the refugee housing remains a major government problem. According to a survey by the Cyprus Ministry of Labor in May, only one fourth of the 200,000 refugees are living in housing rated as acceptable. According to the survey, 12.2 per cent live in "extremely unsatisfactory conditions," and a government spokesman in Nicosia said that 12,000 were still living in tents such as are found at Kolossi.

In back of the warren of tents and shacks here are the skeletons of cinder-block homes that residents are anxious to see completed before winter. "Oh, the winter," said Paniota Salysa, a three-year resident of the tent city.

Sometimes the wind and the rain take away the tent, she said, not complaining but merely responding to a question.

Without Self-Pity

Mrs. Salyas and her husband, Andreas, and their five children fled from their village of Lisi when the Turks attacked. Like others interviewed, she spoke of her village and their modest farming plots and their lost way of life with longing but without self-pity.

Despite the harshness of their existence, the tent-dwellers of Kolossi seem a gritty, uncomplaining group determined on making do until they can return home, or, barring that, until they can move to a decent dwelling.

In the meantime, the tents are models of neatness as a meager shacks. Many tents have greenery plan the bleak, alkali-white that produces both flower vegetables. It is a for keeping up with the Jones perhaps as good an indica the unthwarted spirit o refugees as there is.

Visitors are greeted and hospitably. Clusters o usually elderly ones, sit on chairs and stools in the Elderly women sit in fr their tent homes, tatting

Mrs. Salyas looked to th where the cinder-block h is being built and said som more to herself than t visitors. A friend of whispered: "She is askin for four walls before win

S. Africa Arrests 1,200 Bla At Memorial Tribute to Bi

(Continued from Page 1)

—in Johannesburg, Durban and elsewhere in the Cape Town area.

The opposition Progressive Reform party intends holding a meeting in Johannesburg Monday to discuss the Biko case.

Dutch Decry Matter

THE HAGUE, Sept. 15 (Reuters).—The Dutch government said today that Mr. Biko's death in prison underlines the abuse of human rights and the evil of racial discrimination in South Africa.

Bonn Sees Loss

BONN, Sept. 15 (AP).—A Foreign Ministry spokesman said today that the death of the black leader was a great loss to the cause of an urgently necessary dialogue between whites and blacks in South Africa. He Mr. Biko an engaged an supporter of dialogue betwe races.

Waldheim's Regret

UNITED NATIONS, N.Y. 15 (Reuters).—Secretary-G Kurt Waldheim expressed yesterday at the death Biko. A UN spokesman sa Waldheim believed that phasizes the importance urgent solution of the p of aprtheid in South Africa

3 Killed in Argentina

BUENOS AIRES, Sept. 15 (AP).—Government troops shot and killed three leftist guerrilla suspects when they tried to elude a military road block in the car, the army reported.

4,000 Reported D From Fever in Ind

NEW DELHI, Sept. 15 ters).—About 4,000 person of a tropical fever called asar in northeast India month, according to a n survey, it was reported here

A survey by the National ute of Communicable Di said that there were 70,000 of the disease in four di of Bihar State and estimate there could be another cases in the rest of the Samachar News Agency rep

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Mexico City, former sanctum of the sun-worshippers, is a modern capital full of attractions. Its museums rank among the finest in the world, and its shops and markets sell a whole range of typical Mexican wares. Only an hour and a half by air from Mexico City is Merida, the point of departure for the temples and pyramids of Chichen Itza, Uxmal, impressive reminders of the past. From Villahermosa, you'll discover Palenque emerging from the virgin forest. Taxco is a charming colonial town, as is Oaxaca, from where you can visit the ceremonial centres of Mitla and Monte Alban. The sun shines all the year round, gilding the beaches of resorts like world-famous Acapulco on the Pacific coast, Cancun, lapped by the waters of the Caribbean. There are plenty of hotels in all categories and you'll enjoy Mexican food specialties as well as international cuisine. And the cost? Mexico is less expensive than you think, especially with the exchange rate at its present favourable level.

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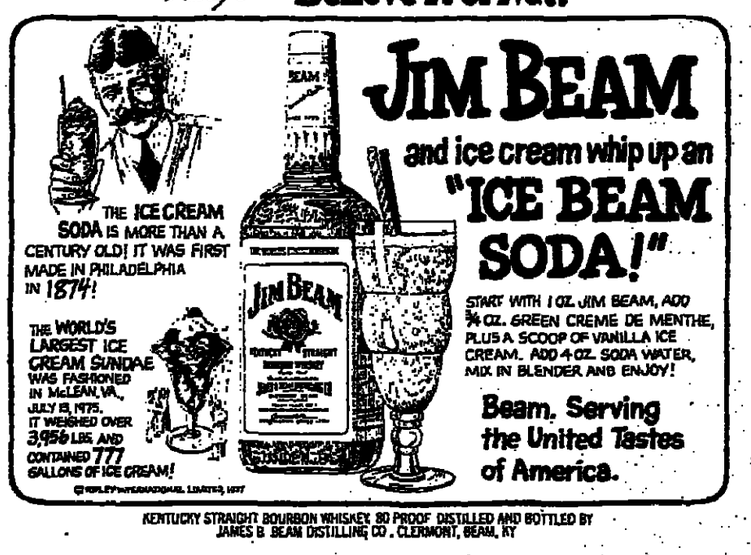
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Associated Press.

...nts of Bert Lance's hometown, Calhoun, Ga., hold ...y in support of the beleaguered budget director.

...ice Denies All Wrongdoing In Testimony Before Panel

...ntinued from Page 1)

...ns meetings with committee investigators and con... that he had told them of various financial matters ... are now the focus of this ..."

...und it "somewhat puzzling" ...st Sen. Percy and Sen. ... now profess lack of ...ge of this information. ...en. Ribicoff conceded that ...ginal hearings had been ...tory.

...sonal loans and corre... it accounts.

...ance said that "there was ...h to this charge" that he ...positors' money from the ...al Bank of Georgia, of ...he was president, and the ...n National Bank to set up ...erest-bearing correspondent ...ts at other banks in re... for personal loans for his ...se.

...said that an investigation ...e controller's office had ...no instance where loans ...were more favorable be... the lending institution was ...spondent bank and that ...respondent banks perform... ...ces for the accounts which ...stified the correspondent ...ship.

Backdated Checks

...ckdated checks and pos... come tax evasion, a refer... Sen. Percy to the fact ...tain of Mr. Lance's checks ...ed 919 through 921, were ...efore the checks number... and 918, and may have ...ckdated so that Mr. Lance ...ake an illegal income ...uction for interest paid on ...loan.

...ance said that he had ...t those two checks while ...or future use, and that ...re written after the checks ...d 919 through 921 and ...e no backdating occur...

...erdrafts.

...ance said that the over... ...licy of the Calhoun Na... ...bank was liberal for all ...rs—a circumstance which ... was *not uncommon* for ...nks. He added, "There is ...illegal about overdrafts." ...proper influence on fed... ...icials to have a Justice ...ent investigation of his ...bernatorial campaign ... and an agreement with ...roller's office to stop cer... ...ractices at his banks, ...hem the liberal overdraft ...escinded, so as not to im... ...confirmation as budget ...

...unce said that the charge ...d on mere circumstances ...ures unconiroverted sworn ...." He denied that he had ...to do with either deci...

...dge of the same collateral ... shares of National Bank ...da stock as collateral for ... loans from two banks.

...ance said that the al... was based on incomplete ...tion and involved a dis... ...with one of the lender ... Manufacturers Hanover, which wanted the shares as extra collateral for a loan.

- Allegations that the Calhoun National Bank made illegal campaign contributions to Mr. Lance's 1974 gubernatorial campaign.

Mr. Lance said that the bank lost no money on the campaign overdrafts. "Following the termination of the campaign, I paid all expenses that were outstanding plus interest."

- Illegal and improper use of aircraft owned by the Calhoun Bank and the National Bank of Georgia, a matter that has been referred to the Justice Department.

Mr. Lance said that he rented the plane from Calhoun during the early part of his 1974 campaign. Later in the campaign, Mr. Lance's partnership bought a plane and the Calhoun plane no longer was used, although he continued to pay rent. Mr. Lance said that he made a legitimate sale of the partnership plane to NBG. But he said that "pigeonholing of the plane's use [between personal and business] is *impossible*" because of his wide-ranging duties at NBG.

- Sloppy banking practices.

Mr. Lance said "in apparent recognition of the lack of evidence to support any of the more serious charges against me, certain critics take refuge in the more ambiguous allegation that I have engaged in sloppy banking practices."

Carter, Barre Hold Lengthy Talks in U.S.

Concorde Is Reported To Be Primary Topic

By Fred Farris

WASHINGTON, Sept. 15 (IHT).—President Carter warmly welcomed French Prime Minister Raymond Barre today before a lengthy private meeting said to be dominated by the Concorde issue.

Mr. Barre was reported to have strongly expressed France's viewpoint that the British-French supersonic plane should be allowed to serve the United States.

He was understood to have told Mr. Carter that France believed it was contrary to the U.S. spirit of free commerce and competition for Concorde to be barred from New York's Kennedy International Airport, and that his nation would not understand a final rejection of Concorde by the United States.

The U.S. government must soon decide whether to grant permanent authority to France and Britain to provide regular Concorde service to the United States. Concorde is presently allowed to land at Washington's Dulles International Airport under a trial program. The trial ends Sept. 24.

At the formal White House welcoming ceremony this morning, Mr. Carter did not mention Concorde. He praised the French government for its success in reducing inflation and in meeting other economic problems.

Calling French-U.S. friendship and alliance "more necessary than ever," Mr. Carter said that problems facing the two nations include the world arms race, nuclear proliferation and unemployment and inflation.

Mr. Barre, the first French Prime Minister to visit Washington in two decades, said that he had no doubt that the talks would bring "strong concurrence in our basic objectives" even if the two countries differ in just how to meet them.

The Prime Minister, who was given a 19-gun salute during a 20-minute White House welcoming ceremony, arrived last night aboard a Concorde. Although the plane was an hour late because of pre-takeoff problems, its use underscored a principal element in current French-U.S. relations.

The U.S. government agreed last year to allow the Concorde to provide trial service to New York and Washington, but the Port Authority of New York and New Jersey barred the plane from Kennedy Airport. A federal court is to review the New York landing controversy on Monday.

Mr. Barre was the luncheon guest of Secretary of State Cyrus Vance and later met with Energy Secretary James Schlesinger and Federal Reserve Board Chairman Arthur Burns. Tonight, Mr. Carter was the host at a formal White House dinner for the Prime Minister and Mrs. Barre.

Yugoslavia-Peru Accord

BELGRADE, Sept. 15 (AP).—Yugoslavia and Peru signed an agreement yesterday to set up a committee for economic, scientific and technological cooperation between the two countries.

U.S. Poultry Firms Offer to Settle Anti-Trust Suit for $20 Million

WASHINGTON, Sept. 14 (WP).—Three dozen of the nation's biggest poultry producers have offered to pay more than $20 million—in cash and chickens—to settle anti-trust lawsuits charging that they conspired to raise the price of poultry.

The proposed settlements have been filed in recent weeks in federal court in Atlanta, but the court has yet to accept the offers.

The payments would end without public trials class-action suits accusing most of the nation's major chicken raisers of fixing the prices of broilers, fryers and chicken parts.

All the major defendants in the case have settled out of court except for two giant Eastern poultry producers—Perdue, Inc., and Perdue Farms of Salisbury, and Kane-Miller of Tarrytown, N.Y., which controls Bayshore Foods and Bayshore Farms of Easton. With the other cases settled in Atlanta, the plaintiffs sued Perdue and Kane-Miller in federal court in Baltimore last week.

The class action suits were filed by supermarkets, chicken wholesalers, restaurants, hotels and 19 states after the Justice Department in 1973 accused the National Broiler Marketing Association, a trade group, of price-fixing.

Opposition to Multinationals Urged

French Leftist Addresses N.Y. Union Parley

By Damon Stetson

NEW YORK, Sept. 15 (NYT).—A French leftist labor leader, the first to be admitted to the United States under recently liberalized rules on visa applications, addressed a convention of electrical workers here yesterday. He made a plea for international cooperation by unions to combat multinational companies.

Jacques Tregaro, secretary of France's Metal Workers Federation, said that gaining admission to the United States and an opportunity to speak to delegates of the United Electrical, Radio and Machine Workers had not been easy and that it marked a step forward for peaceful coexistence.

The French labor leader had been denied a visa earlier in the summer on the ground that he was a member of "a Communist union"—apparently a reference to France's General Confederation of Labor, with which Mr. Tregaro's group is affiliated. But an amendment to the State Department authorization bill modified procedures laid down in the Immigration and Nationality Act of 1952, and he was granted a visa to attend the convention here of the electrical union, known as UE.

Mr. Tregaro was warmly welcomed by Albert Fitzgerald, president of the union, who said that exchanges of delegations could help dispel distrust between nations, particularly between the United States and the Soviet Union.

Although Mr. Tregaro is not a member of the French Communist party, his admission as a representative of the confederation ran counter to the State Department policy of deferring to the AFL-CIO, which has steadfastly opposed visas for officials of any union it regards as under Communist control.

Last week, in a further shift in policy, the Carter administration decided to allow four Soviet trade union representatives to visit the United States despite the opposition of the AFL-CIO.

Mr. Tregaro, who spoke to the delegates in French, was given a standing ovation at the conclusion of his remarks, which were translated. The group that he addressed was itself attacked as a leftist union in the late 1940s and ousted from the CIO in 1949 for alleged Communist domination.

Political Independence

Mr. Tregaro said that his union was independent of political parties, but he told delegates that its aim was the "abolition of capitalist exploitation notably through the socialization of the means of production and exchange."

He painted a grim picture of the economic situation in France, citing unemployment of 8 to 9 per cent, inflation of 12 per cent and falling production.

Mr. Tregaro said that the multinational corporations were fertile ground for international union cooperation. He said that his union had drawn up a charter of demands against multinational companies, condemning their "harmful activities" and advancing proposals to protect workers' interests.

"All union organizations, including internationals, could go beyond the things dividing them to create the conditions for a united reply by the workers and their unions in the face of these giant firms which know no frontiers," he said.

Popular Election Of U.S. President Gains in Senate

WASHINGTON, Sept. 15 (AP).—The Senate Judiciary Committee today approved by a vote of 9 to 8 a proposed constitutional amendment to provide for the election of the president by direct popular vote.

Attempts to attach a series of other constitutional amendments, including one to let states decide whether to prohibit abortions, were rejected.

Also rejected was a proposed amendment to retain the Electoral College system of choosing the president but to allot each state's electoral votes to the candidates in proportion to their popular vote in the state. This was defeated 8 to 7.

While the direct vote plan squeaked through the committee, two of its supporters, majority leader Robert Byrd, D-W. Va., and Joseph Biden, D-Del., said they might change their positions when the issue is brought up on the Senate floor. No such consideration is in prospect before next year.

New Development in U.S.

Traceable Bombs to Curb Terror

By John Averill

WASHINGTON, Sept. 15.—Technology to combat terrorist bombings by mixing explosives with microscopic but readily identifiable chemical additives is making rapid progress, a Senate subcommittee was told yesterday.

A Treasury Department official said that 7 million pounds of commercial explosives containing identifying chemical "tags" have been produced for a pilot program that should be ready for nationwide implementation by next April.

"The major objective is to reduce and suppress crimes [committed] with explosives," said Atley Peterson, special assistant to the director for research and development in the department's Bureau of Alcohol, Tobacco and Firearms. "Identification will enable us to apprehend more criminal bombers, faster and at less cost."

Mr. Peterson appeared before the Senate Judiciary Subcommittee on Criminal Law and Procedures in support of legislation that would require explosives to contain identification and detection tags.

Subcommittee sources said the bill, sponsored by Senators James Eastland, D-Miss.; Alan Cranston, D-Calif., and others, is expected to pass the Senate next year.

Another witness, Robert Moler, director of explosives control programs for the Aerospace Corp., described technical aspects of the tagging program.

"The explosives identification tagging concept has three major parts: adding tiny, noncombustable coded particles to explosives during their manufacture, recovering and decoding them and tracing them through distribution records to the last legal possessor," Mr. Moler said.

Out of several proposed tags, he said, two have been "tested sufficiently to indicate that they are capable of surviving the severe environment of detonation and of being recovered from the debris and decoded."

He said that one of them is "a color-coded polymer laminate" made by the 3M Co. and the other is "an inorganic particle coded with rare-earth doped compounds" made by Westinghouse Electric Corp.

Mr. Moler said that the color-coded tag can be arranged into 1 million codes that can be identified under a microscope.

Mr. Peterson, whose agency regulates the explosives industry and investigates criminal bombings, said the government's initial tagging efforts were being concentrated on explosives that can be detonated by a blasting cap—dynamite, water gels and slurry.

"We have determined that [in criminal bombings] about 69 per cent of deaths, 68 per cent of injuries and 79 per cent of property damage are due to cap-sensitive explosives," Mr. Peterson said.

When tagged explosives are detonated, he said, investigators can gather the chemical tags with magnets and place them under a microscope. Depending on the makeup of each wafer-like chemical, the investigator can determine who made the explosive, when and where it was made and where it was shipped in commercial channels.

© Los Angeles Times.

Pakistani Leader in Iran

TEHRAN, Sept. 15 (AP).—Pakistani military leader Gen. Mohammed Zia ul-Haq arrived here yesterday for talks with Mohammed Reza Pahlevi, the Shah of Iran.

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Battle Likely on Alaska Wilderness Plan



Cecil Andrus

WASHINGTON, Sept. 15 (AP).—Interior Secretary Cecil Andrus is asking Congress to preserve more than 90 million acres of Alaska wilderness, a move expected to start an environmental battle.

At issue is the future of the nation's last frontier, thousands of square miles of wilderness lands.

Mr. Andrus seeks to protect an area almost the size of California for national parks, wildlife refuges, wild and scenic rivers and national forests. Estimates of the amount of land Mr. Andrus will ask Congress to preserve range from 91.6 million acres to 92.8 million acres.

Environmentalists, in bills before Congress, are asking that nearly 120 million acres be preserved.

Developers argue that the amount of land to be preserved is far too great and would block future development of oil and gas reserves, minerals and timber.

The U.S. Chamber of Commerce filed suit yesterday to block Mr. Andrus from testifying today before a House subcommittee, arguing unsuccessfully in U.S. District Court that the secretary is required by law to file an environmental impact statement before testifying.

According to Fred Krebs, a chamber attorney, the suit was prompted by "a fairly good cross section" of the mining, timber, oil and gas interests in the chamber.

The secretary's proposal is expected to break down as follows: national parks, 42.6 million acres; wildlife refuges, game ranges and wildlife preserves, 48.6 million acres; wild and scenic rivers, 2 million acres; national forests, 1.6 million acres.

Mr. Andrus's proposal, if enacted by Congress, would more than double the size of the existing national park system and the wildlife refuge system.

One proposed park contains a glacier bigger than the state of Rhode Island.

Other lands Mr. Andrus is expected to protect include the Yukon Flats, flat tundra containing potholes and sloughs that provide nesting grounds for about 1 million waterfowl, the largest nesting concentration of wildfowl within the United States.

Other areas include estuaries for spawning salmon and herring; coastal habitat for sea lions, walruses, whales and sea otters; rugged mountain ranges; rolling lands and timbered islands and shoreline.

Interior Secretary Rogers Morton recommended in 1972 that 83.2 million acres be preserved.

Congress Adopts U.S. 1978 Budget

WASHINGTON, Sept. 15 (AP).—Congress completed action today on next year's federal budget, which contemplates a deficit of $61.3 billion.

The budget was approved in the House, 215 to 187, over Republican objections that it foreshadows future tax increases. It won Senate approval by a voice vote. No action by President Carter is necessary.

Under the law, Congress had until midnight to enact the budget, which is binding on any spending and taxing legislation.

...s Flood Toll ...s to 24 Dead

...AS CITY, Sept. 15 (AP). ...death toll in the Kansas ...sh flood rose to 24 today ... damage estimate climb... ...million.

...y-three bodies have been ... Kansas City, the latest ...ning in a car submerged ...ek. Th other body was ... in Leavenworth, Kan., ... miles northwest.

Polish Envoy Expelled By Swiss for Spying

BERN, Sept. 15 (AP).—An accredited diplomat of the Polish Mission to the United Nations in Geneva has been charged with espionage by Swiss authorities and asked to leave the country, the Swiss Justice Ministry said yesterday.

The diplomat, whose name was not given, has already left. Officials said that he was primarily engaged in collecting information on Polish exiles.

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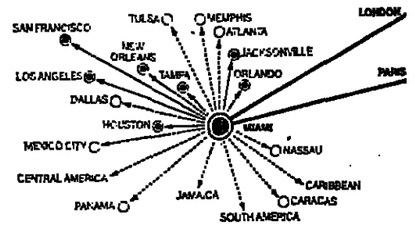
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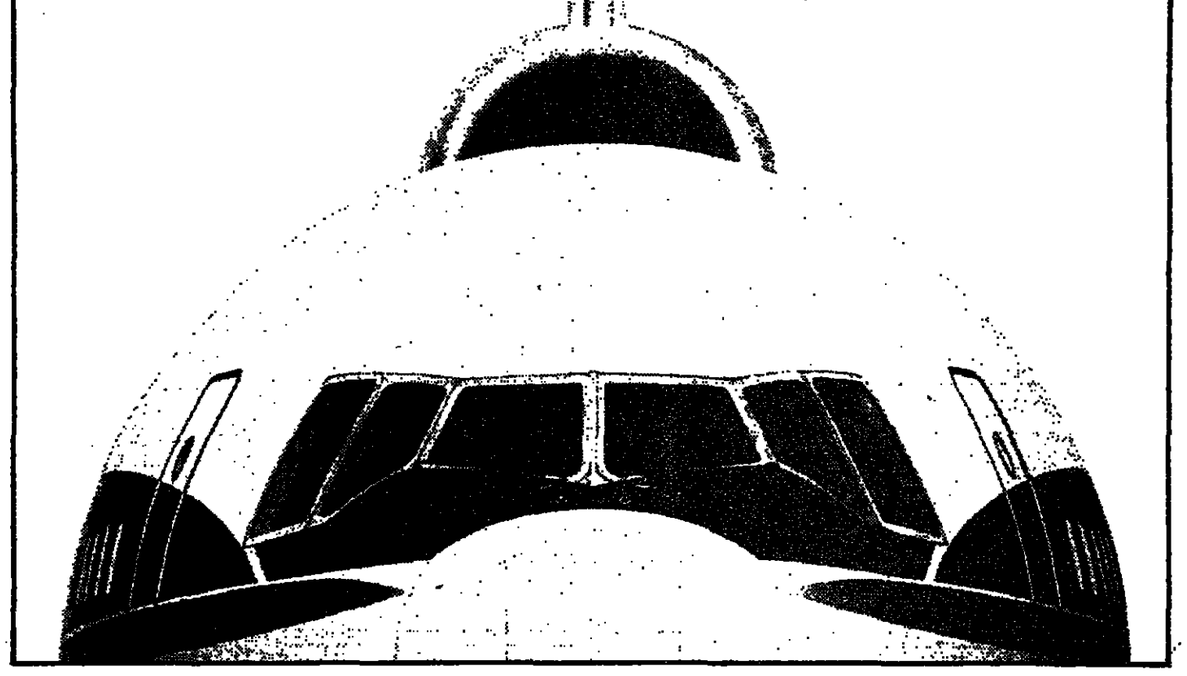
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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 4—Friday, September 16, 1977 *

A Memorial to the 1960s

There is a curious, if largely irrelevant, link between Mark Rudd's emergence from the dark places where the Weathermen have been hiding and the disturbances, legal and extralegal, at Kent State University. That connection is a gymnasium. Mark Rudd had initially fought against the erection of one by Columbia University in a neighborhood park; the May 4 Coalition at Kent State is protesting another in the area where four Kent State students were killed during a rally in 1970. The May 4 Coalition wants the site maintained as a memorial.

The courts have consistently overruled the May 4 Coalition, although it is apparent that this bit of the Kent State campus will be —whatever buildings may be constructed— a memorial. But just what will be memorialized, and how, is a puzzle. Surely the students who died under National Guardsmen's gunfire will be central figures. But beyond them lie the baffling questions of the 1960s, and the strivings of the youth of that time for change.

Those strivings—and Mark Rudd was a central figure in them—had a nihilistic quality. Whether Leninist or Maoist or anarchist, more of what the youth of the 1960s was against stood out in act and oratory than any positive goals to which masses of people might rally. In the United States, they were particularly opposed to the Vietnamese war, which was logical enough, and in the end, popular enough. But they also had little concern for what would happen when the shooting stopped.

The Kent State killings occurred during student reaction to the entry of U.S. troops into Cambodia. The nature and intensity of the reaction may be, and has been, subject to argument. And the contribution that incursion made to the present tragedy of the Indochinese state, which maintained formal neutrality so long during the struggles there, may also be subject to debate. But any memorial on that Ohio campus will be haunted by many personalities and moods that are far removed from the classrooms—and gymnasiums—of any U.S. educational institution.

It has often been pointed out how quiet U.S. colleges have become in recent years: how many of the leading radicals of the earlier days are now slipping into the "system." Yet the restlessness of the search for dramatic means of expression, whether in charismatic religion or violent politics, has by no means wholly disappeared. It has taken some new forms—and, as West Germany can painfully testify, has retained some of the old adherence to terror for its own sake. Any memorial that may be erected to the 1960s would not only be a complex structure; it would speak of problems that still exist, of unhappiness and the search for action that still moves today's youth in much of the world, of a dominance of will and emotion over the discipline of thought.

A Death in South Africa

How is it that in the past year and a half no fewer than 21 black activists in South Africa have died while in police custody? Is there an explanation other than a calculated official policy to physically destroy substantial segments of the country's black leadership, and in so doing to try to intimidate others who would offer South Africa's black majority alternatives to tranquil acceptance of apartheid? Why else would South Africa make a record certain to alienate the civilized world beyond its borders?

The latest victim in South Africa is Steve Biko, 30. He was arrested last month under legislation providing for indefinite detention without trial, and he died this week after (authorities say) a seven-day hunger strike. He was a founder of the South African Student Organization, which represents perhaps the country's most important and volatile political-interest group, and a leader of the "black consciousness" movement, which undertakes to build pride and a sense of community among its constituency. A man with an international reputation, he had personal qualities that had established him as one of the likeliest leaders for the government to deal with if it wished to channel rising black rage away from despair and violence.

Few would be surprised if there were to be some sort of public protest in South Africa as a result of Mr. Biko's death. That would no doubt lead the Pretoria government's law-and-order types to identify the dead leader with disruption. But they are the guilty ones. Whether they actually had a hand in Mr. Biko's death is one thing—the suspicion is so strong that only a genuinely independent inquiry, one approved by Mr. Biko's survivors, could conceivably dispel it. In a broader context, those in South Africa who prevent blacks from developing their own meaningful dialogue with the black community are sowing the wind. Without the Steve Bikos, they will surely reap the whirlwind.

THE WASHINGTON POST.

Robert Lowell

Robert Lowell earned acclaim as a poet at the age of 29, when his "Lord Weary's Castle" won a Pulitzer Prize. This recognition came only two years after his first volume of poetry appeared, in 1944. But Mr. Lowell went on to sustain and enlarge his gift for 33 years. He did not dilute. Three years ago, when over 300 of his collected poems were published in "History," he was praised by one critic as "America's first poet." Throughout his career, other poets—T. S. Eliot, Allen Tate, Randall Jarrell—paid homage to Mr. Lowell as a craftsman who had traversed territories of feeling and expression uniquely his own.

Much of Mr. Lowell's poetry was personal. He was delighted when he thought the reader would "believe he was getting the real Robert Lowell." He told an interviewer for The Paris Review that "almost the whole problem of writing poetry is to bring it back to what you really feel, and that takes an awful lot of maneuvering. . . . It's a terrible struggle, because what you really feel hasn't got the form, it's not what you can put down in a poem. And the poem you're equipped to write concerns nothing that you care very much about or have much to say on."

Despite such modesty, Mr. Lowell's poetry was able, as one critic noted, to find any number of subjects either to explore or denounce: "the Old Law, imperialism, militarism, capitalism, Calvinism, Authority, the Father, the 'proper Bostonians,' the rich. . . ."

In "Lord Weary's Castle," a poem that examines the poet's relationship to his New England roots and his own consciousness of contemporary experience, Mr. Lowell wrote:

Our fathers wrung their bread from stocks and stones
And fenced their gardens with the Redman's bones;
Embarking from the Nether Land of Holland,
Pilgrims unhouseled by Geneva's night,
They planted here the Serpent's seeds of light;
And here the pivoting searchlights probe to shock
The riotous glass houses built on rock,
And candles gutter by an empty altar,
And light is where the landless blood of Cain
Is burning, burning the unburied grain.

If Mr. Lowell's beliefs and convictions were revealed in his poetry, he asserted them also as a citizen. A conscientious objector who served five months in prison in 1943, he was an early critic of the Johnson administration's Vietnam policies. His rejection of a White House invitation for an arts festival in 1965 was a rallying point for what was then a growing anti-war protest. If he won notoriety for his stance against the war, it was only part of a larger prominence based on the breadth and genius of his poetry. Much of it is sure to be lasting.

THE WASHINGTON POST.

International Opinion

Vietnamese Refugees

A horrifying number of Vietnamese refugees are now dying on the high seas because merchant ships will not pick them up. This is a scandal which requires urgent attention. It will not go away by itself because the numbers are increasing. The refugees apparently do not know or do not care that their chances of surviving an escape by boat are now about 50-50.

They just set sail in the misguided belief that humane hands will pluck them from the sea . . . But many captains simply clap the telescope to their blind eye and sail on in the knowledge that port authorities are very reluctant to take these refugees. Many ships have either suffered expensive delays or been forced to carry their unhappy passengers endlessly from port to port.

The reluctance of these captains to stop cannot be condoned, but it can be understood . . . At the same time, there is no reason why a ship should be obliged to do more than carry these refugees to the next port. The port authorities and their governments carry a large share of the blame for what is happening . . .

—From the Times (London).

In the International Edition

Seventy-Five Years Ago

September 16, 1902

NEW YORK—President Roosevelt, having been the central object of a series of gigantic and enthusiastic receptions during the past few weeks, decided that it was his turn to hold a reception, and accordingly he invited "all Nassau County and a few others" to come to Oyster Bay yesterday and have a good time. Banners and flags were flying, cannon boomed, brass bands played and every lung was ready to give a blast of cheers for the popular Rough Rider.

Fifty Years Ago

September 16, 1927

PARIS—The short skirt has come to stay, at least so Jacques Worth says, and he is considered quite an authority. Mr. Worth recently returned from the United States, held a press conference yesterday afternoon in his Rue de la Paix salons and discussed the trend of feminine modes. He said the proper skirt length should be two fingers below the kneecap for daytime wear. As to short hair he believes that the boyish bob is on the wane and that curls and waves are coming back.



'Up Boy! C'mon, Boy! Okay, Then, Take It Easy— He Responds Beautifully.'

A Black Market of A-Materials?

By Enrico Jacchia

ROME.—We may be witnessing the steady growth of a black market of nuclear materials. A recent episode has caused some sensation. It was not a true case of diversion but it is an instructive one.

A container was found hidden aboard the Bow Oak, a Norwegian freighter on its way to Ancona, Italy, from Iran. It was presumed to be carrying a small quantity of enriched uranium. Strict measures were immediately taken. An Italian frigate sailed close to the vessel while it entered the harbor. The secret services were alerted. It is commonly admitted in Italy, whatever they do, they do it quickly and early in the morning. So two helicopters were hovering over the ship since early on Sept. 7.

And then, silence. On Sept. 9 the EEC, which is responsible for nuclear safeguards on the territories of its member countries, couldn't confirm or deny the international press claim that the container was part of a shipment of enriched uranium of U.S. origin which had been misplaced. They didn't even want to comment (neither did the International Atomic Energy Agency) on the press reports that several containers holding enriched uranium were reported missing a year ago from a Swedish vessel on its way to Hamburg from Boston.

No Clear Answers

Now, enriched uranium has to be kept under control by guarding every gram. The mere fact that the groups responsible for the surveillance of nuclear materials on the international scale are unable to give clear answers with no delay is a bad symptom. Hundreds of tons of these materials are being moved around the world and soon enough there will be thousands of them.

In a few days, the annual conference of the International Atomic Energy Agency will discuss these problems. The Russians are expected to raise the question of the peaceful uses of enriched uranium, of focusing attention on the European Community's safeguards in connection with the missing uranium in the Plumbat affair. They know that IAEA's safeguards system would not have performed better in a similar case, but the opportunity is so good that it would be a pity for them to miss it. When 200 tons of uranium disappeared at the end of 1968, the EEC safeguards' people discovered the diversion, reported it to the member governments, producing all the factual evidence they were able to collect, which was a hell of a load. And almost 10 years after we still do not know whether the shipment has gone to Israel, as some newspaper suggested, or elsewhere.

Or also, as the question has been formulated in some circles, whether it *all* has gone to Israel.

Make a Case

The quantity diverted is roughly equivalent to the initial load of one of the reactors the British used for their weapons-grade plutonium production.

The above, therefore, apparently makes a case (and the Ancona's *fausse alerte* is probably no accident) for those who request much stricter safeguards, and the burden would fall mainly on the European and especially on the West German nuclear industry. But stricter safeguards would still be helpful to control the black market of nuclear materials, which might otherwise flourish on a planetary scale.

The problem of the nuclear threshold countries nevertheless remains. Safeguards would have been ineffective in the South African case.

It was the combined effort of those who leaned on South Africa —bypassing the UN and its atomic agency—which produced the wanted result.

It worked. And the event has enormous potential consequences. When we hinted (IHT, July 15) at the possibility of the United States and the Soviet Union acting forcefully and fast to prevent a further spreading of nuclear military power we received, among others, a short card from a politician and close friend. It read, with transparent irony, "Let's be realistic and ask for the impossible."

We do.

Act Together

In spite of their persistent differences, the United States and the Soviet Union acted swiftly out of necessity and when details will be made known, the public will be surprised to learn how closely the action was coordinated.

But this type of exercise need not be conducted in a blinding spotlight. Third World countries feel discriminated against. Outspokenly or not, most of their leaders are against the nuclear nonproliferation policy. The Soviet Union cannot be expected to expose itself, as President Carter does, to the criticism of the nonaligned nations in this very delicate field. Moscow has enough problems with China and Eurocommunism.

It has been rewarding to see the European producers and potential exporters of nuclear plants and technologies, which have caused so much anxieties during these last months, stand firmly, on this occasion, on the *prohibition* rather than on the *laissez-faire* side. Because the imperative need is, again, for action. A backdown in the present circumstances would be a sure recipe for international disaster.

Restless, Again

Some members of the Pretoria government are getting restless again, Pakistan wants the plutonium plant and France has just given a seemingly irrevocable pledge to proceed with the controversial sale; the West German-Brazilian deal is far from being cancelled. Libya, South Korea, Iran and many others, not to speak of Israel, are waiting in line. The world could devise something better than wait for a last-minute scare, when the bomb is to be detonated.

If the European countries hold true to their last stand on nonproliferation and the two main powers retain the burden of their major responsibility, this may be, in the field of nuclear activities, the painful greening of a new international order.

Prof. Enrico Jacchia is director-general (Hon.) of the European Community and former director of nuclear safeguards. He wrote this article for the International Herald Tribune.

Letters

Turk Looking Glass

Re C.L. Sulzberger's article (IHT, Aug. 17), in which he deals with the Turkish electorate, he does not seem to know that it is mostly made up of uneducated peasants of Anatolia.

The looking glass held out by Mr. Sulzberger to Turkey merely reflects himself, and that reflection would have caused the legendary Hodja who lived in the 19th century to shed the same tears he once did when beholding the ugliness of Tamerlane.

The "uneducated peasant" has preferred what is subject to no corruption—Islam, which he carries at his side like the sword of his Prophet.

The great Mustapha Kemal can be proud of his people. It followed him unfalteringly. For the Turkish people, life remains a spiritual struggle. Beyond the spell of the century, the Hodja and the Akshehir give the hand to the greatest of all the Greeks: Socrates, whom the Greeks have killed. But he was already a Turk in mind and thinking.

MARK and PATRICK ANTOINE.
Paris.

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials but preference will be given to those fully signed and bearing the writer's complete address.

The Case for Carter To Meet Mitterrand

By Norman Birnbaum

WASHINGTON. — President Carter's welcome to Margaret Thatcher, the leader of Britain's Conservative opposition, is understandable. Even if the Conservatives do not take office soon, our President ought to meet their leader, James Callaghan, for reasons of fair play and self-respect, would be the last to object.

The courtesy extended to Mrs. Thatcher, however, has not been matched by *politesse* toward Francois Mitterrand, the Socialist leader of the French opposition. Originally led to expect a different response, Mitterrand was informed in June that, should he visit the United States this fall, he could not see President Carter. The refusal was promptly leaked to the French press. Carter's reluctance to receive Mitterrand, then, is not a gesture of neutrality in the current French political campaign. It is a way of taking sides.

Mitterrand is closer to office than is Mrs. Thatcher, despite the current dispute among the French leftists. The French parliamentary elections will be held, at the latest, in March. In the recent municipal elections, the so-called majority of President Valéry Giscard d'Estaing had 42 per cent of the vote. The Union of the Left, led by Mitterrand, won 52 per cent. A majority of French voters under 65, a majority of the employed and the nation's cultural elite support the Union of the Left. Further, Mitterrand is a European and international leader of some standing. It was he who defended Zionism to Egypt's President Sadat; it was he who intervened for democracy in Greece, Portugal and Spain.

On the Couch

Giscard d'Estaing may have intimated that he did not wish Carter to receive Mitterrand. One sympathizes with the French President. Le Canard Enchaîné recently depicted him elongated on a psychoanalytic couch, declaring, "Doctor, sometimes I dream that I am President of the Republic." Economic and social problems, the rise of the opposition and virulent attacks from the unrepentant right, led by his own former prime ministers Jacques Chirac, have blocked his plans for an "advanced liberal society." The President, however, has said that he would remain in office should the Union of the Left win the March elections. If it does, he will have to name Mitterrand as prime minister. Why, then, should he object to Mitterrand's being received by a friendly government?

Moreover, there is the case for *noblesse oblige*. The French President's severe public criticism of Carter's campaign for human rights does not entitle him to undue deference from the White House. No doubt, Giscard d'Estaing was seeking Soviet Chairman Leonid Brezhnev's aid in the French elections. The parties of the Union of the Left (including the Communists) have criticized the Soviet Union for its violations of human rights. The Soviet rulers usually prefer conservative interlocutors, and backed Giscard d'Estaing against Mitterrand in the French presidential election of 1974. It is unreasonable of the French President to expect both U.S. and Soviet support.

The Union of the Left does include a Communist party incompletely emancipated from the legacy of Leninism. Have we not been told, however, that an unreflective anti-Communism can no longer dictate our foreign policy? We favor, in the State Department's words, parties that share the values of the U.S. people. To imply that a majority of the French electorate does not share our values is a declaration of cultural war that ought *to be made lightly*. When Henry Kissinger undertook to lecture the French on civics last year, the Gaullists scathingly rejected the lesson. There are hundreds of thousands, even millions, of Gaullist voters who might opt for the Union of the Left if national independence were the issue. The Carter administration's tone is more restrained, but its strategy is hardly more subtle.

Carter has praised Giulio Andreotti for giving Italy (fortunately, he did not say "us") the best government it has had in 20 years. The only difference between the Andreotti government and its predecessors is that they must negotiate every step with the Communists. Should Mitterrand become France's prime minister, he would not be in a different position. With some 40 per cent of the vote, the Socialist party he leads would dominate the Communist party with 20 per cent. If we are apprehensive about the French Communist party's behavior in government, there is good reason to strengthen U.S. ties to Mitterrand, who has his own troubles with Georges Marchais.

There are larger issues at stake. We may think that we oppose the Communists. The French electorate may think that we underpose their right to choose an alternative model of society. The problem of Eurocommunism is part of the larger movement to which it is attached. Eurosocialism cannot be solved by symbolic politics. *Politesse* and the national interest require that Mitterrand be invited to the White House.

The writer, a specialist in European affairs, is professor of sociology at Amherst College. He wrote this article for The Washington Post.

'Too Late the Phalarope'

By Anthony Lewis

BOSTON—How can a people as gifted, as courageous, as profound in their emotions as the whites of South Africa have made themselves stand in the world for deafness, for inhumanity? The question torments sympathetic visitors to that wonderful, terrible country. It clouds the hope that reason can avoid racial catastrophe.

The sense of bewilderment about South Africa, of pain and hopelessness, is deepened by the news just in hand: the death of one of the country's most respected black leaders while he was in the hands of the police. Steven Biko was just 30 years old, a tall, strong, magnetic figure who had the special confidence of the increasingly angry students and other young blacks.

Sen. Dick Clark, D-Iowa, who met Mr. Biko in South Africa last December, was impressed by him: "He was a very calm, intelligent, moderate sort of person—someone that you felt could have brought the sides together. He was balanced, reasonable. He had the support of the young blacks, and I think he could have gained the respect of the white community."

If the white power structure that commands the politics of South Africa had given Mr. Biko a chance, perhaps he could have brought people to reason together. But it is an "if" that mocks reality. For this underlines a fundamental fact of South African political life: the refusal by those in charge even to talk with leaders of the black majority.

The only interracial talks of consequence have been between Prime Minister Vorster and the leaders of the black "homelands," the small, impoverished areas to which the official myth says all blacks belong. Even those meetings have been largely a dialogue of the deaf.

Otherwise, the response of the government to the rise of any black leader has been to cut him down. Union officials, student spokesmen, political organizers: None has been allowed to remain in a position of leadership. As they have emerged over the last generation, one after another has been imprisoned, banned, silenced.

Nelson Mandela is a prisoner on Robben Island. Robert Sobukwe is restricted to the small town of Kimberley, the press is forbidden to mention his name; foreigners who manage to see him find a man of unbelievable restraint and dignity, whose political talents might go far toward healing South Africa if he were not forbidden to use them. Mr. Biko is dead.

The death says something else about the white politicians who rule South Africa. They are not only unwilling to communicate with the majority of the people whose conditions of life they determine. They are insensitive to the barest humanity of those people.

In the last 18 months, 21 Africans have died while being held by the police under the laws allowing the authorities to detain anyone without trial on the vaguest of grounds. A common official explanation has been that the prisoner fell down the stairs or was found hanging in his cell.

Last February the Justice Minister, James T. Kruger, suggested that some of the detainees have followed Communist party orders to commit suicide rather than betray their cause under questioning. He said: "It is reasonable to assume that most of the suicides are by hard-core Marxists who prefer taking their own lives rather than talk."

The overwhelming reason to believe that prisoners have been beaten to death or otherwise killed by the police have been blandly rejected by officials. The message they convey, in their extreme insensitivity to the living, these detainees, is unmistakable. We do not think blacks are human.

Mr. Biko died after refusing food and water for seven days to protest his detention without trial. The night before his death, after doctors found that he appeared to be unwell," he was flown 800 miles from a prison in Port Elizabeth to a hospital in Pretoria. Those who knew Mr. Biko will find it hard to believe that a husky 30-year-old man died as a result of a week's hunger strike.

Resentment

South Africa's white leaders understandably resent the world's attention. They are entitled to sympathy when they say that they are trying to preserve a place for their tribe, too, and when they argue that they must provide dignity for blacks within their system, they are mocked by the death of Mr. Biko.

When he saw Sen. Clark last year, Mr. Biko said that the movement sought a nonracial society and had deliberately chosen to operate in the open "because we have believed for a very long time that through the process of organized bargaining we can penetrate even the deafest of white ears." But the deafness remains.

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...Warns U.S. Continuing Oil Imports

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...prepared for a meeting ...f Common Market eco... ...isters warned that the ...of U.S. oil imports will ...tend to increase world ...reduce supplies, but ...n the deficit in the ... balance.

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...OURG, Sept. 15. ...Emilio Colombo, pres... ...he European Parlia... ...make an official visit ...on Oct. 6, it was an... ...re today.

Mexico Hunts Terrorists for 23 Bombings

MEXICO CITY, Sept. 15 (AP).—The government put 10,000 police and troops on full alert today to hunt for a new leftist terrorist group that claimed responsibility for the worst rash of bomb explosions in Mexico in decades.

Police said that 23 explosions *injured* five persons and caused about $20 million worth of damage in Mexico City, Guadalajara and Oaxaca between midnight and 3 a.m. yesterday. The police said that 17 other homemade time bombs were found and disarmed.

Police squads, detective units and special anti-guerrilla military squadrons were making surprise searches and setting up roadblocks at numerous points in the country. An unofficial report said that 13 suspects had been arrested and taken to a military compound outside Mexico City.

Pamphlets signed by the Union of the People said that members of the group had placed the bombs.

The previously unknown group said that it was created to stop "unemployment, hunger and exploitation imposed on the people by the dominant class."

"Let's make every place of work a revolutionary trench, under the banner of the universities for the people, factories for the workers and the land for those who work it," the leaflets said.

Forty time bombs were planted, but police found and deactivated 17 before they *could explode. Five persons, including two* policemen and a suspect, were hurt in the blasts.

The leaflets called other leftist guerrillas "imbeciles who don't know the rules of war" and "cowards of the left."

Independence Day

Police believed that the bombings were timed to disrupt tomorrow's ceremonies celebrating the 167th anniversary of Mexico's independence from Spain.

The bombs damaged or wrecked government buildings and businesses, including *Sears, Roebuck and Woolworth stores*, an American Motors dealer and a Pepsi-Cola plant. Among targets where unexploded bombs were found were a General Motors assembly plant and the headquarters of the Colgate-Palmolive subsidiary.

Guadalajara, the capital of Jalisco state, was hit hardest. Four department stores, three banks and the local office of the Federal Power Commission were bombed. A five-story department store was completely burned.



United Press International

A bomb blast at a police station on the outskirts of Mexico City ripped a hole in the building, injured two policemen and damaged 12 patrol cars.

'Inadequate, Ineffective'

U.S. Report Severely Criticizes EPA on Radiation Protection

By David Burnham

WASHINGTON, Sept. 15 (NYT).—The federal agency responsible for protecting the public against the hazards of radiation does not know the scope of the problem or have the resources to find out, and for the last six years has failed to issue a single standard *that currently is* being enforced, the General Accounting Office has charged.

The GAO said that about 22,000 U.S. citizens develop leukemia, other forms of cancer and serious genetic disorders each year because of exposure to various forms of radiation and that the sources of such radiation are increasing.

According to a draft of the 52-page GAO report, a copy of which has been obtained by The New York Times, the six-year radiation control effort of the Environmental Protection Agency "has not effectively accomplished its goals of preventing radiation contamination to the environment and protecting the public."

EPA Response

Edward Tuerk, acting assistant administrator for air and waste management, said that the GAO report contained an "inadequate description" and drew "erroneous conclusions" about the EPA's radiation program. He said that a more detailed response to the report would be completed next week.

One example of the agency's alleged lack of concern about radiation hazards, the GAO said, was the rapid decline in the staff and funding for EPA's radiation control program. In 1972, $8.8 million and 335 staff positions were assigned to radiation control efforts. For fiscal 1978, the agency requested only $4.8 million and 184 positions.

Another alleged weakness was EPA's environmental radiation monitoring system, which the GAO said does not measure the radiation exposure for 40 per cent of the U.S. population "and provides only educated guesses for the remaining 60 per cent."

The GAO quoted EPA officials as saying that the existing information about radiation levels was "minimal" and that "EPA does not currently understand the radiological dangers to our health and environment."

The GAO said that the EPA issued its first and only environment radiation standard last January, but that it had not yet taken effect and for the most part was "less severe than prevailing industry practices."

While noting that several agencies, such as the Nuclear Regulatory Commission, established radiation standards for their jurisdictions, the report said that EPA efforts to issue guidance reducing unnecessary medical X-rays or to protect the 1 million workers who are exposed to radiation "have resulted in jurisdictional disputes with the Labor Department and the Department of Health, Education and Welfare."

The report said that the vast majority of U.S. citizens appear to be unaware of the radiation that constantly surrounds them.

Sources for radiation may include consumer items such as watches with radium dials, smoke detectors with tritium devices, microwave ovens and oranges exposed to radiation from phosphate fertilizer.

Other sources include nuclear power plants, uranium mining operations, dental and medical X-rays, television and radio transmissions and high-voltage electrical wires.

"Levels of radiation are increasing, which affect not only the health of the current population, but of future generations because of genetic damage," the GAO report said.

An example of the growing danger of radiation is the radioactive waste created by nuclear power plants and the government's facilities manufacturing nuclear weapons. The report said that there now are 7 million cubic feet of such wastes and that by the year 2000 there will be more than 11 million cubic feet of the wastes.

The GAO said that problems have developed in disposing of the nuclear waste. "In some instances, the dangers were not understood until after contamination had already taken place. In others, technology is not sufficiently advanced that permanent disposal is possible. And, in still others, accidents have occurred. The threat of irreversible radiation damage to our natural resources continues to grow larger."

The EPA was granted overall authority for setting national radiation standards and providing guidance to other federal agencies when it was created in 1970. These responsibilities were expanded by a 1973 executive order and, more recently, the Clean Air Act amendments of this year.

'Crisis-Oriented'

The GAO added: "Yet, EPA admits that it does not know the scope of the radiation danger, that it does not have the resources to find out, and that its limited staff is unable to develop needed standards and guidance based on what it does know. Agency officials admit that what it has done may not be the result of public need, but rather reflects a crisis-oriented approach to the problems."

Haig Sees Earlier Warning of Soviet Attack

By Drew Middleton

NEW YORK, Sept. 15 (NYT).—Gen. Alexander Haig jr., the supreme allied commander in Europe, now believes that NATO can count on 8 to 15 days warning of an attack by troops of the Warsaw Pact.

Until the completion of a detailed study of mobilization arrangements, some authorities had put the time at as little as 48 hours.

Shortly before Gen. Haig's estimate was made public Sept. 2 in West Germany, Gen. Samuel Wilson, then chief of the Defense Intelligence Agency, told the Joint Economic Committee of Congress that Soviet readiness to attack in Central Europe might not be as high as some estimates had held.

This downgrading of Soviet preparedness for a surprise attack became known as NATO forces, including 12,000 U.S. troops airlifted from this country, are engaged in a series of exercises that will cover the alliance's front from Norway to the Aegean Sea.



Gen. Alexander Haig

Some analysts in Washington consider that Gen. Haig's estimate of the alert period may be too long. The commander's assessment, however, is based on a study of the Warsaw Pact's preparedness that was ordered early this year.

The study said that despite numerical superiority, the Eastern-bloc forces were experiencing serious difficulties in two fields.

The first is that logistical support for the attacking troops after the first five days of the battle is apparently hampered by deficiencies in rail and road transport.

The second problem is in the command and control of armies that in the initial phase would include East German and Polish forces in addition to Soviet troops.

The problems, authoritative military sources emphasize, do not eliminate some of the East's advantages. The quality of the weapons and the quantity of men available to the pact still show steady increase year by year.

Moreover, the Russians are taking steps to reduce the effectiveness of the Cruise missiles which will play an important role in U.S. strategic planning.

Radar Towers

According to NATO intelligence sources, the Soviet Union is building high towers near its borders that will contain the most advanced radar.

"The radars from their positions on the towers can 'look down' a great distance to the horizon and pick up incoming Cruise missiles which fly at a low altitude," a source said.

Analysts at NATO assume that the towers, on which construction began this year, were intended to provide early warning of the B-1 bomber. Cruise missiles, like the B-1, operate at low altitudes, although at much less speed, and the radar designed to pick up the bomber may prove equally effective against the missiles.

Ground-based radar stations are either unable to detect low-flying missiles or aircraft or detect them too late for the effective use of surface-to-air missiles or anti-aircraft artillery.

Gen. Wilson's testimony on Soviet preparedness disclosed a sharp difference between the overall numbers of Soviet weapons and the number actively employed.

Deployment Differences

The Defense Intelligence Agency has found that Soviet combat aircraft in Europe fly far fewer hours each month than *comparable U.S. planes, that the* Russians deploy only one out of six combat ships at sea compared with one out of three for the U.S. Navy, that only a limited number of Soviet strategic missile submarines are at sea at any given time and that Soviet tank strength in Central Europe includes a large number of tanks in storage.

Gen. Wilson told the congressional committee that although many Soviet tanks, which outnumber NATO's by approximately 3 to 1, are inactive at any given time, Soviet maintenance procedures are such that "tanks in unit storage can be made ready for combat without delay."

James Miller, the DIA's weapons expert, told the committee that the Russians at any one time have only 11 per cent of their strategic missile submarines at sea, while the United States maintains about 50 per cent of its force on patrol.

The DIA assumption is that the Soviet Union believes it will have adequate warning in order to bring its forces to peak strength in a crisis.

Chinese Mission in Paris

PARIS, Sept. 15 (UPI).—The largest Chinese military delegation ever sent to the West arrived today to watch French war games and inspect military hardware.

The 15-man mission was headed by Gen. Yang Cheng-wu, chief of staff of the armed forces.

According to 2 Economic Studies

Left Regime Seen Leading France to Chaos

By Paul Lewis

PARIS, Sept. 15 (NYT).—Two recently published studies predict that if the Socialists and Communists win next year's parliamentary elections, dire consequences will follow for France's economy, but these assessments have not noticeably damaged the standing of the parties in public-opinion polls.

The alliance of Socialists, Communists and Leftist Radicals continues to enjoy a narrow lead over the ruling alliance of Gaullists and other right and center groups.

The studies envision high inflation and eventual bankruptcy for the French economy if the leftists win and carry out their declared program of economic change—extensive nationalizations and increased wages for the poorly paid. The studies and the reaction to them appear to be helping to stiffen Socialist resistance to Communist efforts to go even further with nationalizations.

The Radicals walked out of a leftist alliance meeting yesterday over what they called Communist intransigence on the nationalizations issue. The walkout has threatened the existence of the leftist alliance.

Economic Chaos

In recent weeks, a study by Eurofinance, Paris-based investment analysts, and a book titled "The Socialist Transition" by Serge-Christophe Kolm, a Harvard-trained French economist, have argued that putting into effect even the opposition's existing economic program would risk creating the same severe inflation and economic chaos that Chile and Portugal experienced after the left took power.

A similar picture of generalized economic breakdown is painted by the best-selling novel "Mr. Mitterand's 180 days," which predicts that a Socialist-Communist government would quickly break apart under the strain.

Both the studies by Eurofinance and Mr. Kolm assume that a leftist victory in France next year would produce an explosion of purchasing power. This would come partly from the left's commitment to increase minimum-wage rates but also from the big wage demands they expect unions to make if the left comes to power.

Eurofinance predicts the wages could rise by 20 per cent next year. Both studies predict that a leftist government would try to suppress the inflationary consequences of wage increase by price controls rather than increasing taxation of anyone but companies and the very rich.

Eurofinance feels that a leftist government could manage for about a year to engineer a vast redistribution of wealth away from companies and profits and toward private consumption with only modest inflation. Mr. Kolm points out that this is essentially what happened in Chile and Portugal during the first months of leftist rule.

Similar Success

He says that a leftist French government would have a similar success with the aid of promises it already has made to nationalize nine major companies and the banks and other financial institutions still in private hands.

Eurofinance says that nationalization of the entire banking sector would give the government the means to bail out companies in financial trouble, thus maintaining employment and purchasing power in the economy.

But by its second year in power, both Eurofinance and Mr. Kolm think, a leftist government would be in serious economic trouble. Eurofinance forecasts a 10-per-cent fall in French investment next year and says corporate profits could fall to zero by 1979.

In the end, both Eurofinance and Mr. Kolm believe, a leftist government would be destroyed, or forced to do an about-face as the result of the economic consequences of its policies.

Air Force Crash Kills 20 in U.S.

ALBUQUERQUE, N.M., Sept. 15 (AP).—An Air Force plane crashed into a mountainside on a high-security Army base late last night, killing all 20 persons aboard.

The four-engine plane, an EC-135 described as a "modified 707," crashed on Manzano Base, where *nuclear weapons are stored*, shortly after taking off from Kirtland Air Force Base near here. The plane exploded on impact but was a half mile from any bunker containing fissionable material, authorities said.

Air Force crews using flares and helicopter spotlights recovered at least 15 bodies in a predawn search. Authorities said they did not know whether all of the victims were military personnel.

Tornado Kills 1 in U.S.

HOXIE, Ark., Sept. 15 (AP).—One person was killed and three were injured last night when a tornado touched down near here and destroyed a rural home, police reported.

Italian Minister Urged to Resign

ROME, Sept. 15 (Reuters).—A parliamentary debate including calls for the resignation of Defense Minister Vito Lattanzio over the escape last month of Nazi war criminal Herbert Kappler ended today without any decision.

Leaders of the Communist, Socialist and Republican parties said that Mr. Lattanzio, a Christian Democrat, should take responsibility for Kappler's escape from a Rome military hospital and resign.

After the debate, Mr. Lattanzio conferred privately with Premier Giulio Andreotti but made no statement.

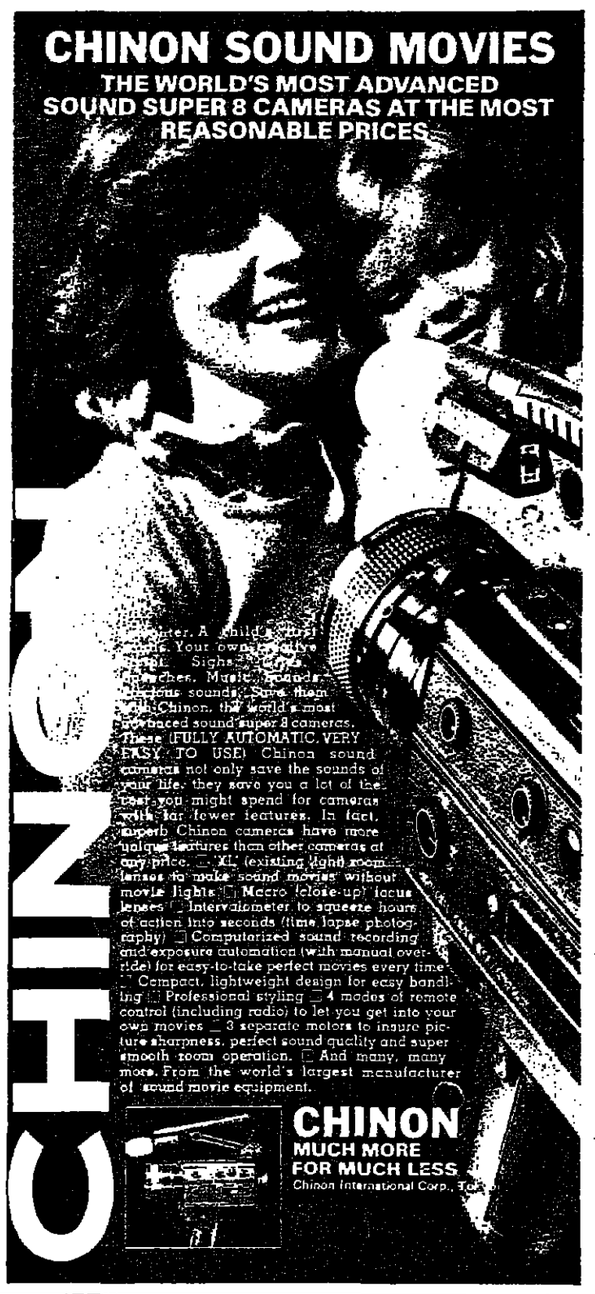
Subway Train Crash Injures 40 in Vienna

VIENNA, Sept. 15 (AP).—Forty persons were injured in a crash involved two Stadtbahn underground trains last night, after youths disconnected the taillight of one train and stopped the train with an emergency brake.

An official said that 37 of the injured needed hospital treatment. He blamed the accident on a group of youths on their way home from a soccer game. He said that by unscrewing all the light bulbs in the last car, the youths had also disconnected the taillight.

Blast on Jet in S. Africa

JOHANNESBURG, Sept. 15 (Reuters).—A Paris-bound Douglas DC-10 airliner with 94 persons aboard screeched to halt when an engine exploded as it was about to take off from Jan Smuts Airport here last night, officials said. No one was injured.



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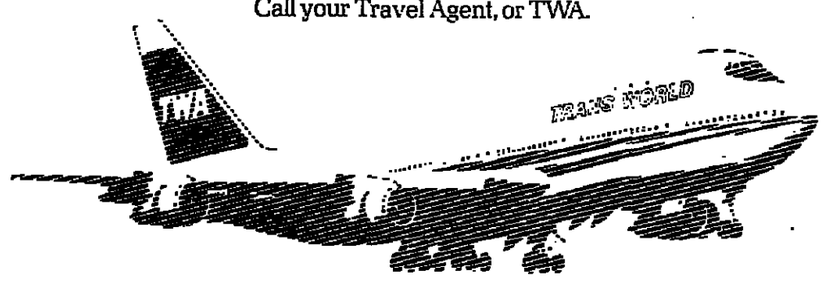
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Senate Panel Urges New Look at Process of Presidential Confirmations

By Richard L. Madden

WASHINGTON, Sept. 15 (NYT). —A Senate committee's reexamination of the financial afafirs of Bert Lance has prompted the Senate to review the way it confirms presidential nominations—a process that some senators complain has involved too little advice and too much consent.

The senior members of the Senate Governmental Affairs Committee, which began to hear testimony today from Mr. Lance, the director of the Office of Management and Budget, are planning to press for approval of a proposal to create a new Senate office to aid Senate committees in screening presidential nominees.

Such an office, they contend, is needed to correct the flaws in the confirmation process that have become apparent since their committee approved Mr. Lance's nomination without dissent last January.

"The present process of confirmation all too often involves very little process," said Sen. Abraham Ribicoff, D-Conn., the chairman of the committee. "There are no established standards to judge nominees: there is no regular, systematic inquiry by committees into the background and integrity of nominees; and the Senate is expected to act without having access to relevant investigative reports prepared on nominees by executive-branch agencies."

"In too many cases, a 'rubber-stamp' endorsement follows perfunctory hearings," said Sen. Charles Percy of Illinois, the ranking Republican on the committee.

The committee, in a study last January of appointments to federal regulatory agencies, noted that the Senate in recent years had taken a more critical look at nominees of Republican presidents.

In the Lance case, according to Sen. Ribicoff, the committee approved the budget director without having access to reports on the nominee by the FBI or the controller of the currency. But some Senate staff members also recalled that the Senate, receiving nominations from a Democratic president for the first time in eight years, was inclined to go along with Mr. Carter's Cabinet choices and to approve them relatively quickly so that they could be on the job when he took office on Jan. 20.

While the Constitution says that the president shall appoint public officials "with the advice and consent of the Senate," the tradition in recent years has been that a nomination is seldom rejected on the Senate floor. The last Cabinet rejection by the Senate was Lewis Strauss, whose nomination by President Dwight D. Eisenhower to be secretary of commerce was defeated in 1959 after Mr. Strauss had antagonized a number of senators.

The usual practice has been that, when a nominee runs into trouble, a Senate committee merely pigeonholes the nomination or the nominee withdraws his name without a formal Senate vote. For example, Theodore Sorensen asked Mr. Carter to withdraw his nomination as CIA director last January after Mr. Sorensen encountered growing opposition within the Senate Select Committee on Intelligence.

An exception to the Senate's sometimes sporadic and perfunctory confirmation process has been the nomination of Supreme Court justices. Because justices serve for life and their ideological views can shift the balance on the high court, these nominees tend to receive closer scrutiny and have produced the major confirmation battles in recent years.

In 1968, President Lyndon Johnson's nomination of Abe Fortas to be chief justice was withdrawn after the Senate was unable to break a filibuster against his nomination. In 1969 and 1970, the Senate rejected President Richard Nixon's nominations of Clement Haynsworth jr. and Harrold Carswell to be associate justices.

The study last January suggested several steps to improve the confirmation process, but apparently reflecting the embarrassment caused by the Lance case, Sen. Ribicoff and Sen. Percy put most of the guidelines into their resolution, introduced on Sept. 8, which would call for the following:

- Creation of a Senate office on nominations to standardize background checks on nominees, receive detailed biographical and financial statements from nominees, and review investigative reports on nominees by executive-branch agencies.
- A requirement that investigative information be kept confidential and a prohibition against the office making any recommendation on confirmation of the nominee or inquiring into the nominee's position or opinions on policy matters.
- A requirement that a mittee could take no acti the nomination until the had made its review.



Sen. Abraham Ribic
. . . supports re

7 New Ambassadors Confirmed by Senate

WASHINGTON, Sept. 15 (AP). —The Senate today confirmed seven ambassadorial nominations, including President Carter's choice of Arizona's former Gov. Raul Castro to be ambassador to Argentina.

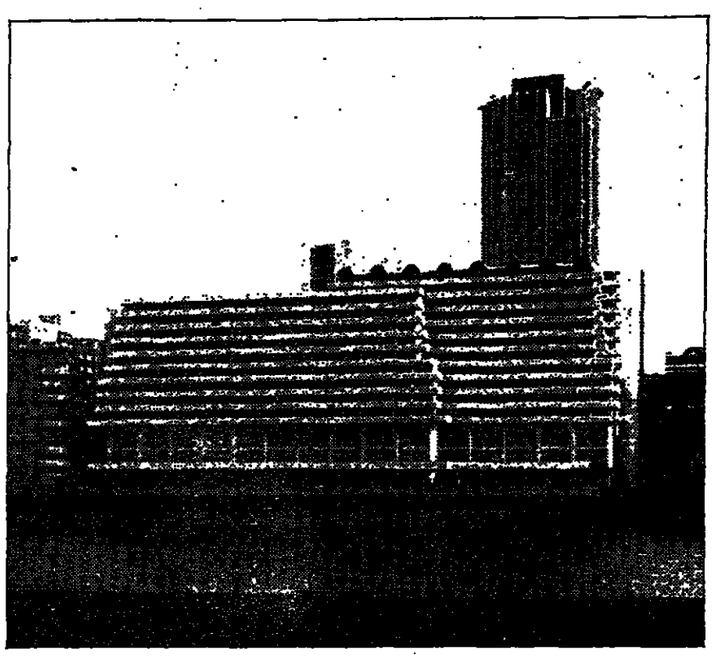
Also approved as ambassadors were Mari-Luci Jaramillo for Honduras; Edward Marks for the republics of Guinea-Bissau and Cape Verde; Maurice Darrow Dean for Burma; William Schwartz jr. for the Bahamas, and Paul Boeker for Bolivia. Frank Perez of Virginia was confirmed, with ambassadorial rank, as State Department representative to the Strategic Arms Limitation Talks.

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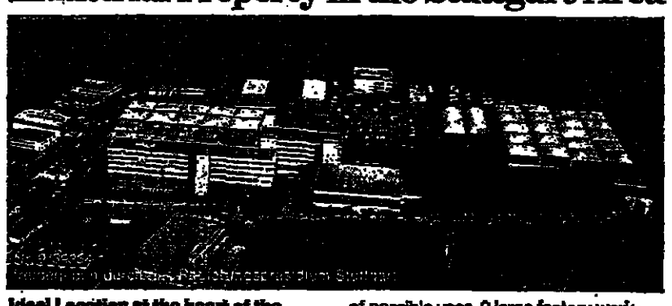
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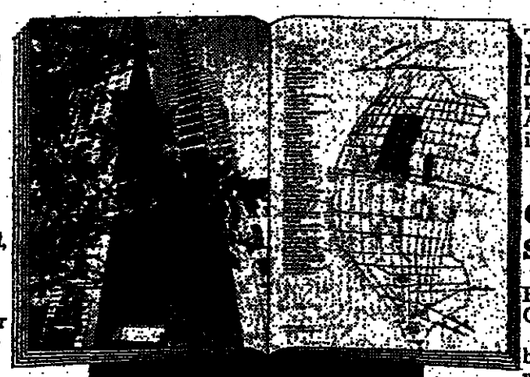
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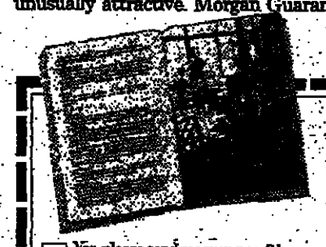
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...oover, German Police Contact ...til December, 1941, Is Revealed

...ASHINGTON, Sept. 15 (UPI).—The late FBI chief ...ar Hoover maintained contact with top Nazi police offi... until the week before Japan's attack on Pearl Harbor ...cember, 1941, according to FBI documents made available ...day.

...s exchanged requests for information and on one occasion ...ed a German police admirer with an autographed picture. ...he documents detail the early years of FBI cooperation ...he International Police Commission, now known as Inter... which the United States joined in 1939 despite warnings ... German-dominated.

...ot until Dec. 4, 1941—three days before Pearl Harbor—...r. Hoover issue a memo saying "in the future no com...ations will be addressed to the International Police ...ission, whose present location is Berlin, Germany."

...he 1,785 pages of documents were obtained from the FBI ...e National Commission on Law Enforcement and Social ...e, an arm of the Church of Scientology, through a Freedom ...ormation request. The church is trying to document the ...gs of Interpol.

...mong the memos is a June 26, 1939, letter to Mr. Hoover ... W. Fleischer, described as counselor of the Criminal ...u of the Reich, thanking Mr. Hoover for sending him ...BI's latest annual report, informing him the Reich's Finger... Division had 772,371 fingerprint records, and concluding: ...May I ask a personal favor? I should be deeply grateful ...if you could send me a photograph of yourself with a ...dedication."

News Analysis

S. African A-Bomb Scare May Have Been Hoax

By Flora Lewis

PARIS, Sept. 15 (NYT).—An increasing number of experts and officials have come to suspect that the recent international excitement over a possible South African atomic bomb test was merely a diplomatic ploy, in effect a hoax.

Responsible French and U.S. officials have noted that neither government has any proof that the South Africans actually planned to explode a nuclear device, and at the same time that the Pretoria regime has achieved its objective of serving notice to the world that it has the capacity of becoming a nuclear power.

The incident began when the Soviet Union warned the U.S. and European governments that the South Africans were preparing a test and that it planned to publish this information, gathered by satellite.

The United States then re-examined its own satellite intelligence and President Carter ordered new pictures, which indeed showed the installations typical of a test site in the Kalahari Desert.

An investigation has been launched at the Defense Department, according to traveling U.S. officials, to find out why U.S. intelligence failed to pick up the information at the same time as the Russians.

The explanations offered so far are partly that U.S. evaluators were not focused on looking for signs of a test and apparently glossed over or did not take seriously what the routine satellite observations showed, partly that the Soviet satellite has a special orbit which gives narrower but more focused surveillance of South Africa.

The new pictures ordered by President Carter did match the Soviet information and Ambassador Gerald Smith, who was vacationing on a canal barge in France, was sent to show them to the French government, which then made a public announcement and a public threat to South Africa of sanctions if a test took place.

However, officials involved now point out that fake installations have been used in the past as a decoy for test sites which cannot otherwise be camouflaged. According to an authoritative French source, the Russians themselves have used this technique.

Sophisticated Knowledge

Further, they not that governments have long been aware of South Africa's ability to make a bomb. The South Africans have far more sophisticated knowledge in the field than does India, an official said, but the difference in public awareness of India as a nuclear-capable power and not of South Africa was due to the fact that India actually exploded a device.

In the surrealistic world of nuclear politics, status comes with creating this awareness, not from any possible reason for having or using the bomb.

A parallel example of the South African case was cited in Pakistan's adamant insistence on buying a nuclear reprocessing plant from France for which it has no civilian use. Such a plant would give Pakistan the plutonium required for a bomb. Then, whether it ever went ahead and built one or not, it would have narrowed the status gap with India by having demonstrated that it might.

There simply is no available evidence on whether South Africa did or did not plan a test, officials said, but the whole world now knows that it could if it chose to risk the political consequences.

The specific threats made to South Africa, according to official French sources, were cancellation of the new, hard-won French contract to supply two giant nuclear energy plants and a ban on U.S. export of enriched uranium, which South Africa needs for its energy program. How much the two countries really risked having to carry out the threats was a political and technical unknown, however, the officials said.

In any case, the South African response was immediate and unhesitating, without any effort to argue its purposes in thinking of testing.

The box score at the end of the incident, according to diplomats from several countries, was a net gain for all the governments involved.

The Soviet Union, which issued the warning just before a meeting of African states in Lagos, demonstrated its concern for them and its solidarity with their cause.

The United States, by acting on the warning and later allowing details of its action to be fully published, showed its willingness to intervene and its vigorous interest in nonproliferation.

France, by making the first public statement and threats in agreement with the United States, showed its political concern and muscle.

And above all, South Africa gained what is in effect nuclear standing without what would have been the costly and painful political price of an actual test.

The implications of this reasoning seem all the more probable to these senior diplomats and officials because, as they point out, South Africa has no plausible targets for an atom bomb. But it does feel a need to show that it is too strong and self-reliant a country to be pushed around by others.

The idea that the Russians might have deliberately facilitated such a South African demonstration is rejected here as too complex and Machiavellian to be likely. But it is judged that Moscow might have stumbled into the ploy in overeagerness to make a timely, inexpensive gesture to the African states.



...ealthy Chileans Snap Up Import Goods

...y Juan de Onis

...AGO, Sept. 15 (NYT).—...s become a bazaar filled ...eign goods that are ...up by the well-to-do ...illions of workers and ...nilies are living hand-...

...en-door policy for im... filled store shelves and ...ns with an abundance of ...om hi-fi sets and Japa... to caviar and packaged ...ners, that existed be... in the dreams of the ...lass consumer.

...four-year-old military ...s making the most of ...rast between this dis... plenty and the bare ...shortages, blackmarket ...pty pots" of the over... leftist government of the ...ident Salvador Allende. ...am come true: an end... ...ety of imported goods ...ach of the Chilean con... said El Mercurio, the es... ...nt newspaper.

...Bardon, the head of the ...ank, reported a 46-per... ...crease in imports during ...six months of this year, ...l with the same period ... and predicted imports ...illion by the end of the ...0 million more than last ...

...flux of foreign goods, fi... by plentiful credit from private banks, is in line ...e "free market" theories ...d by Chile's economic ...known as the "Chicago ...ecause many studied with ...Friedman, the economic Nobel laureate, at the University of Chicago.

Chile's economic model calls for reducing state intervention in the economy and eliminating fiscal deficits, regarded as the cause of inflation, while dismantling protective tariffs to allow imported goods to enter at the cheapest price. Exports are stimulated by a "realistic" exchange rate reflecting the free trading rate for the dollar.

"The main beneficiary of this policy is the consumer, who buys what he wants at the best price, and the exporter who develops competitive prices exploiting Chile's comparative advantages in mining, forestry, fisheries and some agricultural sectors," said Pablo Barahona, minister of economy.

Alberto Nasiff, who owns a clothing store, thinks the policy is wonderful. His shop is filled with imported used clothing from the United States, that a sign in English over the entrance says are like new. A worn cloth overcoat sells for $5 and frayed shirts cost $1.

"This is what the people want. At a big store, they are selling new coats from local manufacturers for $50. Who can pay that?" said Mr. Nasiff, whose parents came to Chile from Syria more than 50 years ago.

But the big money in imports is not in used clothing or some food imports, such as sugar, which keep prices low for the poorer consumers. The boom is in Japanese automobiles and motorbikes, which are arriving now by shiploads of up to 2,000 vehicles a week.

While merchants delight in import opportunities, industrialists are alarmed by the consequences of foreign competition. Some traditional farm sectors, which were the strongest backers of the military overthrow of Mr. Allende, are voicing criticism.

Chilean textile production is half of what was normal in 1972. A number of large metal processing firms have gone into bankruptcy. The automotive assembly plants that produced 23,000 units in 1972 were down to 6,000 units last year. With the influx of foreign cars they are barely holding on.

But the main criticism comes from sectors with a social concern which are disturbed by abundant imports of high-cost goods, often in a luxury category, in a country where at least 13 per cent of the labor force is unemployed and 200,000 persons are on relief receiving a monthly income of about $30.

Critics of the government's policy, which include dissident labor leaders, social workers of the Catholic Church, and economists who put emphasis on a more active government role in economic development, argue that the foreign funds being used to pay for imports would be better applied to investments in public works and construction which create jobs.

But until inflation is further reduced by fiscal austerity and credit controls (from an annual rate of 146 per cent last year to about 65 per cent this year) there will be continued need to contain public spending, officials said.

Russians Warn 'Illegal' Painter Over 'Vagrancy'

MOSCOW, Sept. 15 (UPI).—Soviet authorities have released nonconformist artist Oskar Rabin after a warning that he must find officially approved work or face vagrancy charges.

Mr. Rabin, 49, is one of the nation's most popular artists. He has a wide following among diplomats and other foreigners, many of whom have bought his expressionist urban landscapes for display in their offices.

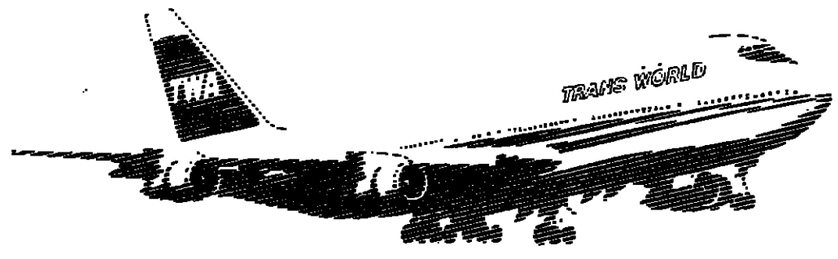
He was arrested by authorities Monday and a public prosecutor gave him a "final warning" that, if he did not find work, he would face charges, Mr. Rabin's son, Alexander, reported.

The elder Rabin is not allowed to sell his paintings legally in this country because he is not a member of the artists' union.

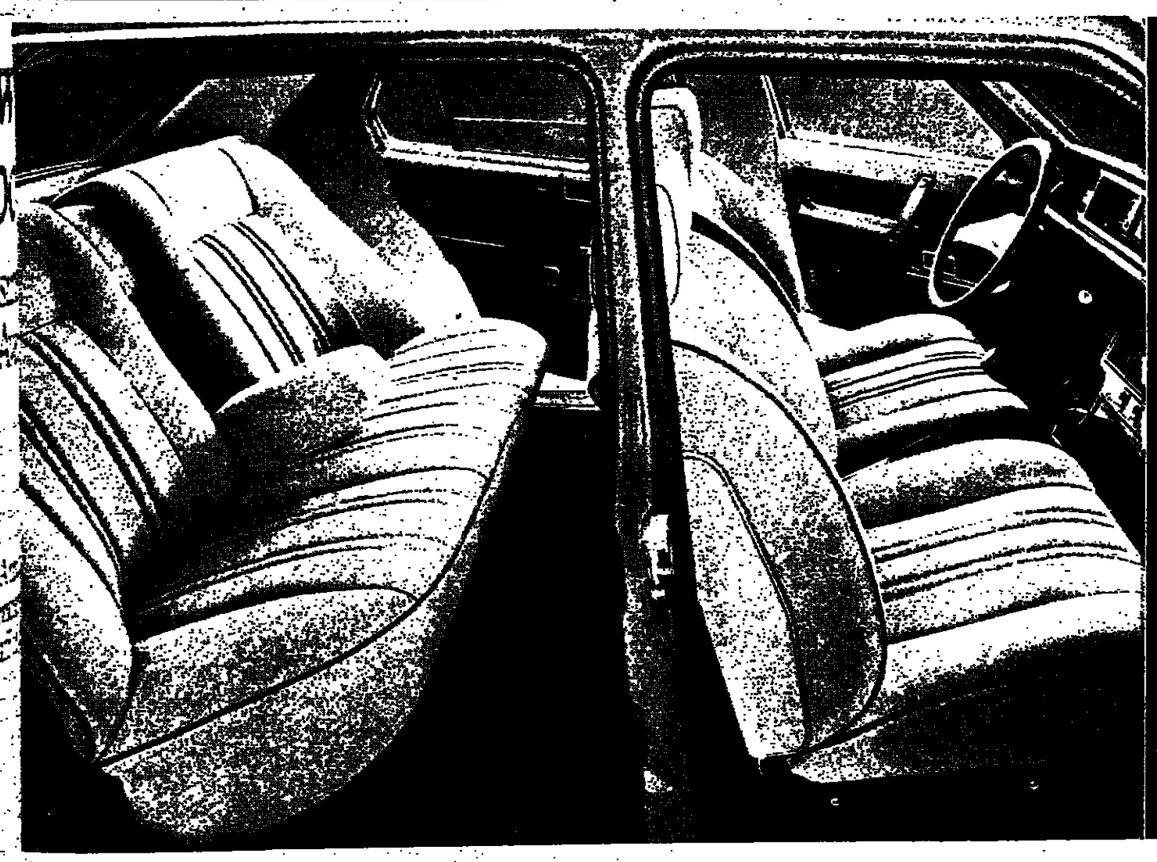
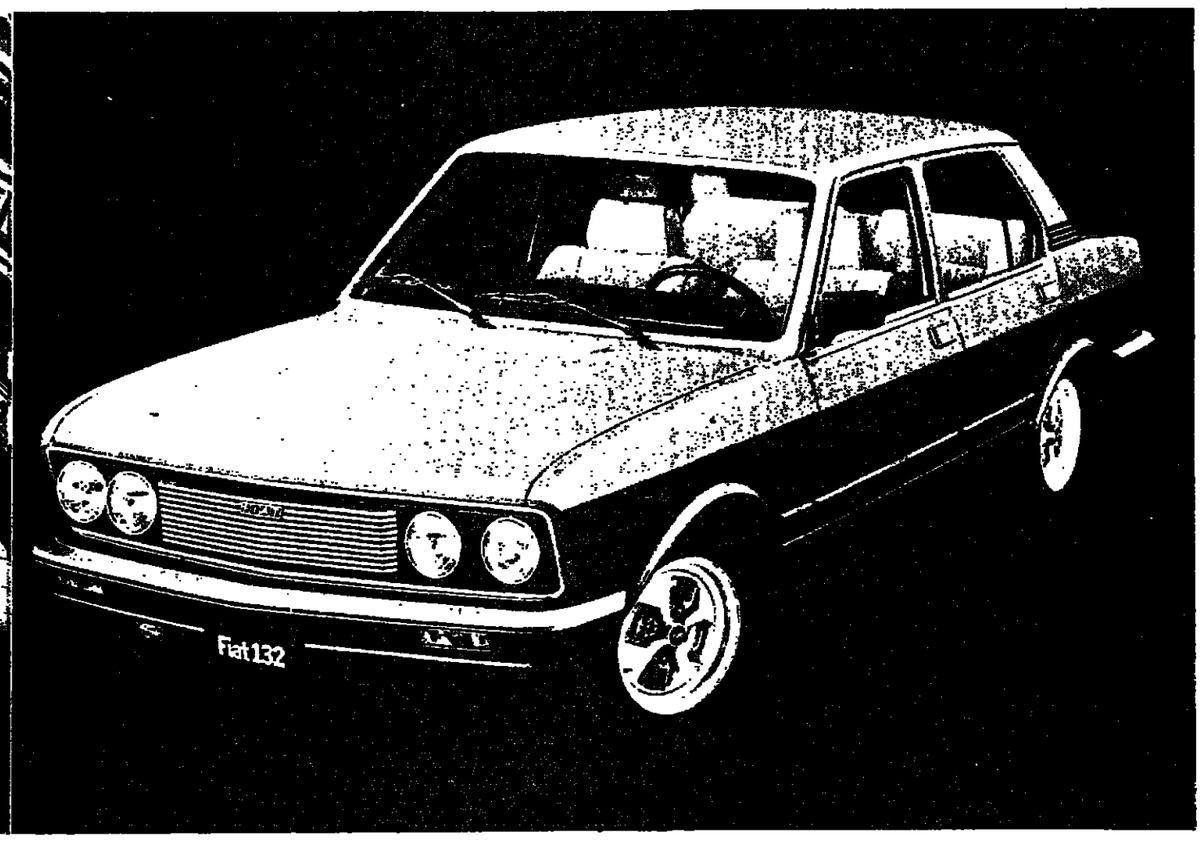
Mr. Rabin was arrested in September, 1974, after helping to organize an unofficial outdoor art exhibition that was abruptly terminated by police using water cannons and bulldozers. For that incident, he served 15 days in jail for "hooliganism."

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The upholstery will impress you. But the car will astound you.

FIAT

MOVIES IN PARIS

A Pungent Extravaganza In Best Warhol Manner

By Thomas Quinn Curtiss

PARIS, Sept. 15 (IHT).—The custom of an author including his name in the title of a movie is not new. It is becoming increasingly popular, perhaps as a publicity rather than as a security measure. It was introduced by Vicente Blasco Ibanez with the film version of one of his novels, known on the screen as "Ibanez's Torrent." In it Greta Garbo made her American debut. In the offing is "Gore Vidal's Caligula," although Vidal has entered into litigation over its content. "Andy Warhol's Bad" (at the Elysées Lincoln and the St. Germain Huchette in English) is a Warhol production, but it was written by Pat Hackett and George Abagnalo and directed by a Warhol protégé, Jed Johnson.

It boasts in its advertising of being bound to offend almost everyone and, indeed, it strives assiduously to accomplish that feat. "The moral atmosphere of a drama must be healthy," the sentimental playwright Maxwell Anderson once pontificated. "An audience will not endure the triumph of evil." What, then, of Strindberg's "The Father," Wedekind's "Pandora's Box" and Sologub's "Death's Victory"? In what is probably the greatest of all tragedies, "The Orestes," everything transpires in dank, tainted air and before its finish all of its principals have committed murder.

The milieu of "Andy Warhol's Bad" may warrant the Board of Health's attention in that it exposes us to a loathsome crew of mean-minded morons and their horrid doings, but in its conclusions it points a moral lesson that would have a Methodist bishop's approval. Justice prevails and the dog, threatened victim of a monstrous woman's spite, survives.

The premise, as is usual in Warhol productions, is bizarre and arresting. A beautician of the New York suburbs runs a murder-incorporated enterprise on the side. Her agents are women, bedraggled prostitutes and drug-addicts. For a price, these harpies will commit arson, maim or slay the enemies of their clients. They throw unwanted babies out of the window and push men onto the subway tracks. When one of them fails to keep an important appointment, the cosmetologist breaks her rule and hires a male killer. The behavior of all concerned would shame a sewer rat, but in the wild exaggeration of its presentation, it takes on a low-comedy vitality. What we have is an extravaganza in the best Warhol manner, shrewd, pungent, provocative and alive with black humor. Jed Johnson is to be commended for his direction, which lends the film its unique character, and Carroll Baker is the most comely of its trollop furies.

* * *

"La Machine" of Paul Vecchiali (at La Clef, the Elysées Lincoln and the Olympic) is also about murder. A French factory worker, a morose fellow, kills a little girl, is apprehended, stands trial and is sentenced to death. To win sympathy for this protagonist, the murder of the child is obliquely pictured, while the interrogations of the killer by detectives, lawyers, judges and psychiatrists are shown with ironic intent, the film's purpose being a protest against capital punishment in general. In the symposium of public opinion that the case evokes, the French Communist commentator condemns the law, though such punishment is still practiced in Communist lands. The portrait of the criminal is neither deep nor very convincing when compared to that of the compulsive murderer of Fritz Lang's "M."

As a climax, Vecchiali has resorted to a grisly old standby, the guillotine ceremony made familiar to us in the films of Charlie Chaplin, Claude Lelouch and André Cayatte and in innumerable French Revolution melodramas. It was far more graphic in a description in Oscar Metenier's Grand Guignol playlet, "En Famille" than it is in its present screen resurrection.

* * *

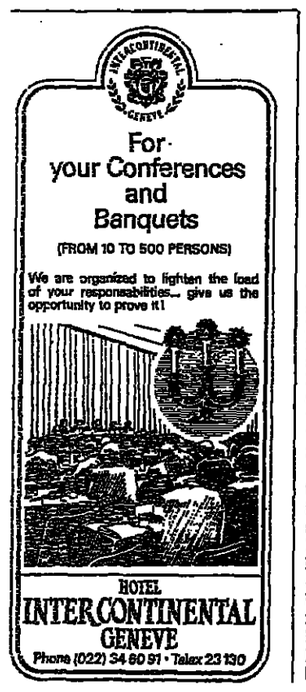
Ettore Scola's "Una Giornata Particolare" (Peculiar Day), though mysteriously bypassed by the Cannes festival jury, is a motion picture of unusual distinction. Set in Rome on the day in May, 1938, when Mussolini greeted the visit of Hitler with official honors, it treats of a toil-worn housewife and a retiring bachelor in political disgrace, neighbors in a huge apartment house, who, staying away from the gaudy ceremonies, meet and fall in love. Scola has matched the newsreel footage of the strutting dictators and mass scenes of the Roman holiday with a dazzling dexterity, plunging us into the half-forgotten past. Sophia Loren, undertaking a non-glamour role, displays her histrionic versatility as a faded tenement flower and Marcello Mastroianni conveys the wistful resignation of the man of frayed reputation to moving effect. This film, one of the year's major contributions to the screen, is at the Cluny Ecoles, the Dantom and the Biarritz in Italian.

* * *

"Un Borghese Piccolo Piccolo" (A Petty Petty Bourgeois) is a minor melodrama in which a lower-class government bureaucrat takes justice into his own hands and tracks down and kills his son's murderer. Directed by Mario Monicelli and with Alberto Sordi as the irate father, its comic interludes at the start are far superior to its later serious passages. It is at the Monte Carlo, the Mayfair and the Quintette in its original version.



Carroll Baker and Perry King in scene from "Andy Warhol's Bad."



Vice-President Soong Ching-ling

Carter's 'Fellow Georgian' in Chin

By Harrison E. Salisbury

PEKING (NYT).—Soong Ching-ling, the widow of Sun Yat-sen, China's first president, looks forward to the day when she may meet "her fellow Georgians," President and Mrs. Carter, in Peking.

Speaking informally at a private dinner party at her Peking residence, Miss Soong, who is a vice-president of the People's Republic, was clearly recalling with deep affection the Georgia she knew when she attended Wesleyan College in Macon before World War I.

Miss Soong, who is in her 80s, has held the post of vice-president for years. One of her functions is to receive foreign ambassadors as they are officially presenting their credentials.

She is keenly interested in Mr. Carter, who she thinks looks like "a real Georgian," as she remembers the Georgians from her years at Wesleyan.

She has never been able to revisit the United States since she was sent to school there by her father, Charles Jones Soong, founder of the Soong clan. The family includes Soong Mei-ling, widow of Chiang Kai-shek, the Nationalist leader, and the late T. V. Soong, Chiang Kai-shek's foreign minister.

Miss Soong is the only member of her generation of the Soongs to have cast her lot with China's Communist cause.

Miss Soong is not particularly found of Peking. She prefers Shanghai, where she lived for many years. Shanghai was also



Keystone-1946.
Soong Ching-ling

the center of activities of the so-called Gang of Four, headed by Chiang Ching, Mao Tse-tung's widow, who has been in official disgrace for nearly a year.

"I spent so much time in Shanghai my friends began to make jokes about the Gang of Five," Miss Soong said with a twinkle. It was not actually a very funny joke since it was well known that Miss Chiang was violently antagonistic to her.

Miss Soong has been a revolutionary almost all her life and she has a strong opinion about young people and how they should behave. She was not amused when Red Guards at the peak of the Cultural Revolution of the late 1960s broke into her Shanghai residence and tossed books and valuable obj into the streets.

Now she is enormously en thusiastic about China's new co "No more book burning," she with emphasis at the great r dinner table of her simple elegantly furnished resid Now she thinks young peopl China are becoming more pined, more purposeful.

What does she see ahead China? An increasing role women, especially in Ch leadership. She pointed to Ying-chao, widow of Pr Chou En-lai. Why, said Soong, she is already begi to take Chou's place. Miss did not mean that literally, s she meant that Miss Teng's sonality and ideas were beg to fill some of the gap le the death of her husband.

As the early dinner came end, she said that she ha met with former President ard Nixon or the former retary of state, Henry Kis on their trips to China.

A guest suggested that Carter was a good man would, as time went on, get ican policy on China int with the needs of both cou She said she thought this be the case.

After all, she said, not to would only play into the of one power. It was obvio she meant the Soviet Unio President Carter does not war, she asked, does he? was assured that he did n that drew from her a sm

U.S. Twins' Jabberwocky May Be Language K

By Everett R. Holles

SAN DIEGO (NYT).—Playing with a dollhouse in the speech therapy center at Children's Hospital here, Virginia and Grace Kennedy, identical twins who will be 7 years old next month, carried on an animated conversation broken by outbursts of childish laughter.

"Dugon, thosh yom kinskin, duah?" asked Virginia, who is called "Cabenga" by her sister.

Grace, who is "Poto," nodded and replied with what sounded like "Snup aduk, chase die-dipanna." Both immediately set about removing the doll house's furniture.

Neither seemed to notice a tape recorder or voice-wave tracing equipment monitoring their gibberish, or a group of speech and language specialists watching and listening intently in a glass-windowed booth.

Scientists have been fascinated and baffled in recent weeks by the conversations of the pretty, black-haired twins, who understand English, German and sign language, but who for five years have spoken only in what appears to be a language of their own.

Their conversations are unintelligible, even to their parents, Thomas Kennedy and his German-born wife, Christine, of San Diego. The Kennedys decided in January that the girls were mentally impaired and enrolled them in a school for retarded children.

But psychologists at the school concluded before the end of their first semester that the children had been misplaced. They were, the psychologists said, mentally alert, quick to learn and except for their refusal to speak in anything but what seemed to be their own language, of normal intelligence. In June, the twins were referred to the speech therapy clinic at Children's Hospital.

Alexa Romain, the principal therapist working with the Kennedy twins, believes that further observations and testing may disclose that "their jabberwocky may be really a comprehensive private language with a structured syntax."

They could prove to be one of a very few documented cases of idioglossia, sometimes called "twin speech," according to several of the linguistic experts trying to unscramble their conversations.

If the twins' jargon can be broken down and translated into a consistent, meaningful vocabulary and sentence structure, it may help to solve a long-standing scientific problem. Researchers have never been able to establish whether children are born with a genetic brain mechanism for developing language or whether they merely acquire speech communication by exposure to the spoken word.

Several speech experts have cautioned, however, that a neurological explanation may be found for the phenomenon.

Having suffered convulsive seizures soon after their birth in Columbus, Ga., the Kennedy girls underwent surgery at the age of 6 months because of excessive brain fluid.

Linguists at the hospital said, however, that the twins have begun to respond with English words and sentences without any trace of distortion or vocal impediment.

Ann Koenecke of the speech therapy staff said that, with the affinity unique to twins, the evidence of "twin speech" rather than operative brain damage appears to be strong.

Idioglossia, she added, although extremely rare, is usually found in twins who, like Virginia and Grace Kennedy, have grown up in unusually close companionship largely isolated from the influence of other children.

Miss Romain explained that the girls' conversation bore no resemblance to baby talk or to phonological distortions of the English and German spoken in their home.

"It appears at this point, but remains to be verified, that they have made up between themselves a language with a sentence structure, verbs, nouns and verb tenses within an ordered although still immature grammatical framework," she added.

Dr. Leonard Newmark, professor of linguistics at the University of California here, said, "We have never had an oppor before to watch what appe be a natural language bein structed. Studying these ch may provide data that wi provide the answer as to w language ability is inherite

The twins were nearly 5 old when the family came t fornia, living first in a community where the gir little opportunity to play other children. It was that time they began dev their "private language."

Mr. Kennedy said: "Y only to watch and listen f for a few minutes and quite clear they were c on what, to them, was an ligible conversation in the private language. E when they were about 17 old. One would hold object, suggest a name for the other would agree."

SHARPS AND FLAT

LONDON.—Marion Will featured nightly at R Scott's and Tony Mart Cyd Charisse come in Palladium with their sh one week starting Sept. * * *

MUNICH.—Los Paragua be at the Theater in der L strasse Sept. 18 at 8 p. pertramp will give a con Sept. 21 in the Olympia 9 p.m. and cliff Richa next night at the Circus-Bau, at 8 p.m.

* * *

Mombassa, completing man tour, is in Bonn S at the Kulturforum, th night in the same city, the Marketplace, in E Sept. 21 at the Pupille, Munich Sept. 22-25 Mariankafer.

* * *

AMSTERDAM.—Jame will be at the Edenhal S at 8 p.m.

* * *

Victor Borge will be i terdam Sept. 19 at the at 8 p.m. and the followin in Amsterdam at the C gebouw, also at 8 p.m.

* * *

PARIS.—Cliff Richard at the Olympia Sept. 19 a and Mink Deville the sam at Nashville at 10:30 p.m. Anna Kiss will give a of Hungarian folk music Théâtre Récamier on S at 8:30 p.m. Raymond F the Jazz Five, featurin Woodyard, will be at th Club starting Sept. singer-pianist Arthur Sh appearing nightly at Le

* * *

STRASBOURG.—Weath port will be at the Pal Congrès on Sept. 19 at 9.

* * *

DIEPPE.—This year th nale features The Jam P the Jean Toupense Hot the "Prince à Linge," the ers Jazz Group and Jazz Band on Sept. 1 9 p.m. till midnight banana warehouse, follow next night at the same t a group of variety acts a British dart champions on all comers.

* * *

The world's first all-W Jazz Festival is being sc for Kansas City, Mo., March. Already lined u Marian McPartland, I Dodgion, Lynn Milano, Redd; possibles include Lou Williams, Bobbi Hu and Patrice Rushen.

* * *

This week's top single in the United States is Stop" by Fleetwood M. Britain, "Magic Fly" by S No. 1 and "Way Down" b Presley No. 2, with his still selling strong.

—FRANK VAN BRA

SENIOR EXECUTIVE JOB GUIDE

Published at the end of the week, this is a compilation of senior level job opportunities from selected publications. Senior level jobs published by the International Herald Tribune through Tuesday automatically appear in this feature.
To place an advertisement in "INTERNATIONAL EXECUTIVE OPPORTUNITIES," contact our office in your country (listed on back page). Any questions or comments concerning this feature can be directed to Miss Juanita Caspari in the Paris office.

JOB TITLE	SALARY	EMPLOYER	JOB LOCAT.	SOME OF THE QUALIFICATIONS	CANDIDATES SHOULD MAKE CONTACT WITH	ADVT. Source
Area Marketing Manager	Excellent	Compugraphic (Far East & Africa activities).	U.S.A. + extensive travel	Knowledge photocomposition field & graphic arts industry.	Robert D. Gatti, Compugraphic, 80 Industrial Way, Wilmington, MA 01887, U.S.A.	Wall Street Journal 7-9-77
President		Canadian organization.		Outstanding business generalist; has already achieved int'l respect & top mngt. honours.	Project 782, The Caldwell Partners, 50 Prince Arthur Ave., Toronto M5R1B5. Tel.: (416) 920-7702.	I.H.T. 8-9-77
Resident Director	High net compensation	Very important multinational company (light industrial & tech. products).	Riyadh	Exp. mktg. & sales of light indus. products; exposure to "major projects" export to the Mid. East.	C.A. de Beughem, 70 Avenue Bel-Air, 1180 Brussels.	I.H.T. 8-9-77
Finance Manager U.A.E.	Up to £12,000	Large, well established locally owned group.	United Arab Emirates	35-45 yrs.; qual. Accountants with several years exp. in Property Dvlpt. or owning Co.	Mike Labbell, PER overseas, 4-5 Grosvenor Place, London SW1. Tel.: (01) 2357030.	Financial Times 8-9-77
Merchant Banking Hong-Kong	£10-14,000 net	Leading Hong-Kong Merchant Bank.	Hong-Kong	25-35 yrs.; have broad-based; pref. int'l, financial exp.	Managing Director, E.A.L., 18 Grosvenor St., London W1. Ref. PW 247.	Financial Times 8-9-77
Group Financial Controller	C. $36,000 tax free	Commercial Group.	Middle East	Over 35; Chartered Accountant; strong commercial bias with proven mngt. ability.	Ref. MRD 7066, Boyden Int'l Ltd., 11&15 Arlington St., London SW1A 1RD. Tel.: 01-4937117.	Financial Times 8-9-77
Operations Directors	C. £18,000+ substantial benefits	Construction projects.	—Egypt —Nigeria	Recent working exp. overseas at senior level.	Ref. 3331/FT (Egypt), 3332/FT (Nigeria), Reed Executive, 24-26 Lands Lane, Leeds LS1 6LB. Tel.: 0532 459181.	Financial Times 8-9-77
Chief Executive/ General Mgr	In line with importance appointment	Company representing U.K. Flour Mills.		40s; good knowl. int'l cereal/ flour/commodity trade, EEC/CAP regulat.; Eng., Fr. or Ger. + Ar.	The Chairman, British Flour Exports Ltd., 21 Arlington St., London SW1A 1RN.	Financial Times 8-9-77
Vice-President	Depending background & exp.	Important United States grain Co.		Knowl. of int'l grain trade, grain consumers, throughout the world, freights, insurance, etc.	Box A 6067, Financial Times, 10 Cannon Street, London EC4P 4BY.	Financial Times 9-9-77
Senior Position	Excellent	Leading Int'l Bank in the Middle East.		40-45; extensive previous int'l banking exp. (pref. incl. a period abroad).	Box A 6069, Financial Times, 10 Cannon Street, London EC4P 4BY	Financial Times 9-9-77
Advertising Far East	Attractive	Major European manufacturer.	Singapore	Advertising prof. with proven exp. in administering campaigns; Eng. + Eur. languages.	Box D 5847, International Herald Tribune, 21 R. de Berri, 75380 Paris Cedex 08.	I.H.T. 10-9-77
Director corporate planning	Open to the right person	Large Int'l Co. (resource industry).	Montréal	Solid exp. & progress in a chosen field, prob. in finance or general mngt.; bil.	File No. 5709, Price Waterhouse, 1200 McGill College Ave., Montréal H3B 2G4.	I.H.T. 10-9-77
Int'l Advertising Professional		Du Pont de Nemours (Industrial Products).		Min. 5 yrs. exp. advertising dept. or agency; Eng. +; 28-35 yrs.; frequent travel.	Du Pont de Nemours GmbH, Geschäftsbereich Fotoprodukte, Openplatz 2, 6000 Frankfurt.	I.H.T. 10-9-77
Product Developt. Manager		Raychem.	Belgium	Highly qual. tech. innovator; several yrs' exp. in process or construct. ind.; Eng.+Eur. lang.	Raymond Salis, Raycham N.V., Diestsesteenweg 692, 3200 Kessel-Lo. Tel.: 016/25.25.44.	La Soir 10-9-77
Mgr Finance & Auditing Europe		Société multinationale.	Bruxelles 20% travel	28-35 ans; large exp. en gestion comptable et financière; bil. français-anglais	Ref. MM-292, Staff Selection, Ave. Brugmann 32, Bte 7, 1060 Bruxelles. Tél.: 344-18-04.	Le Soir 10-9-77
Directeur de Vente Europe		Filiale belge d'une société internationale.	40% travel	Min. 5 ans exp. vente dont 3 de la supervision réseau international; anglais, franç., allem.	Ref. MM-290, Staff Selection, Ave. Brugmann 32, Bte 7, 1060 Bruxelles. Tél.: 344-18-04.	La Soir 10-9-77
Europ Personnel Manager	Ffr.100.000/ 120,000	Entreprise multinationale.	France	30 ans +; 5 ans exp.; bilingue français, anglais.	Ref. 9010/HT, Sema Selection, 16/18 Rue Barbès, 92126 Montrouge, France.	I.H.T. 13-9-77
European Sales Executive		Daubert Chemical Company.	Holland	7-10 years int'l selling & mktg. exp.; tech. undergraduate degree; English, German.	Daubert Chemical Company, 1200 Joris Bld., Oak Brook, IL. 60521, U.S.A.	I.H.T. 13-9-77
Director European Marketing		Fast-growing affiliate of a NYSE Fortune 500 Co.		European; engineering degree; Eng. + Fr., Ger., Dutch or Ital.; sound mktg. background.	Box D-5,850, International Herald Tribune, 75380 Paris Cedex 08.	I.H.T. 13-9-77

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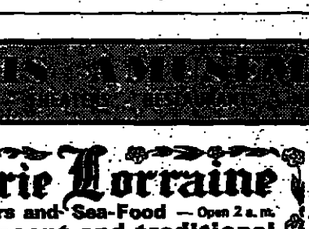
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PARIS, FRIDAY, SEPTEMBER 16, 1977

C Commission Fears
bless Rate May Rise

ELS, Sept. 15 (AP-DJ). Common Market's slug- nomic growth persists, danger that unemploy- w at a rate of about ent, may rise consider- ne years up to 1980, the mission said today.

mmission's study did not the possible rise in un- nt, but there are sug- y some sources that the f unemployed may climb to nearly 8 million by 1980 from the current 5.7 million persons.

The Commission paper noted that a growth in the community gross national product of an annual 5.5 per cent in real, or price adjusted, terms is needed to reduce the jobless rate to 3 per cent to 4 per cent by 1980.

In 1977 and 1978, the paper said, a growth rate of 3 per cent to 3.5 per cent may be possible and a rate of 3.5 per cent to 4 per cent seems now more likely in the period up to 1980, unless there is a substantial change in economic policies pursued.

Into the 1980s

In addition, the paper said, the deterioration of productive capacity and the persistent heavy influx of new job-seekers into the labor market may jeopardize the prospects for a return to full employment in the first years of the next decade, thus hampering the necessary structural adjustment of the economy.

The paper said the EEC economy is marked by slow growth, slack demand, an insufficient capacity utilization averaging 80 per cent in industry and a relative high inflation rate which, although on a downtrend, was *declining too slowly.*

Economics and monetary commissioner François-Xavier Ortoli told the EEC Parliament only yesterday that the community's growth is virtually stagnating since May and that the GNP will not surpass 3 per cent this year, remaining well below the 4 per cent rise initially expected.

The commission paper said the *slow growth cannot generate* the investment flows needed to restore and develop productive capacity in the medium-term.

It noted that this year the share of capital spending in the EEC's GNP will probably be under 21 per cent while it should reach about 23 per cent under the EEC program for a better employment situation by the end of this decade.

Inflation Emphasized

Presenting the paper at a press conference, Jean-Paul Morel, director for economic structure and development at the Commission, emphasized that combatting inflation must remain the major point in any community strategy aimed at safeguarding a strong and *lasting* economic growth.

Mr. Morel suggested that capital spending and private demand should be stimulated. He proposed more government spending for public projects in the field of energy and infrastructure.

Private demand could be increased by tax relief rather than through wage rises, he said. National governments in the EEC must be prepared to accept, for the time being, a high budgetary deficit and extend the period during which they intend to repay budgetary debts.

Mr. Morel also said that the growth prospects for the community are being damaged by the persistence of payments deficits which affect the economies and conduct of member states in varying degrees.

After suffering a deficit of $8 billion on current account in its 1976 payments balance, the community expects to be in balance this year. But in order to maintain the priority given to growth and full employment, the community may have to accept payments deficits again in coming years, Mr. Morel indicated.

...nch Trade
...icit Wider
...ing Month

Sept. 15 (AP-DJ).—The ...rade Ministry today re- ...seasonally adjusted Au- ...e deficit of 1.853 billion ...s sharply from a deficit ...illion francs in July but ...m a deficit of 2.461 bil- ...s in August last year.

...asonally-adjusted deficit first eight months of ...stood at 10.937 billion ...mpared with a deficit of ...on francs over the same ... 1976.

...unadjusted basis, the ...rade deficit jumped to ...on francs from a deficit ...illion francs in July. A ...2.732 billion francs was ...m August last year.

...he first eight months, ...justed deficit amounted ...billion francs compared ...deficit of 8.49 billion ... the year-earlier period.

...unadjusted imports fell ... billion francs from ...lion francs in July, ex- ...nded to 20.117 billion ...m 25.558 billion.

...lly-adjusted imports ...8.845 billion francs in ...om 26.673 billion francs ... before. Exports were ...her at 26.992 billion ... against 25.876 billion ... July.

...enting on the August Foreign Trade Minister ...ossi remarked that im- ...capital goods had risen ...to 1 billion francs during ...nth, while those of con- ...goods had increased by ...lion francs. France's ener- ...n August totalled 6.7 bil- ...cs, he added.

...ossi said seasonally-ad- ...exports were developing ...rly and had shown a ...3 per cent on the month. ...t that despite the "per- ...weakness of exports of ...ral products they had ...18 per cent in the space ...ear.

...t the poor results in An- ...v the risks that French ...rade would run if broad ... were taken to stimulate ...my.

...ossi urged French firms ...er their share of the ...arket by gearing their ...n to respond to in- ...emand and intensifying ...petitivity.



... and Russia
...Agreement
...oint Venture

..., Sept. 15 (AP-DJ).— ...d Italian state concerns ...med an agreement to ...t is thought to be the ...t venture of a Soviet ... with a Western firm, ...n partner, Istituto per la ...lone Industriale, an- ...

...w company, Tecnicon ... 50-50 venture between ... engineering affiliate ...ati and Licensintorg, of ...

...n will specialize in the ...d construction of tin ... mills in third coun- ...IRI spokesman said. ...ancial details of the ... were disclosed.

Taking Hits
...n Stock Prices

...N, Sept. 15 (AP-DJ).— ...es on the London Stock ...closed mostly lower to- ...ofit-taking.

...ancial Times industrial ...ed at 544.9 down from ... high of 549.2 set yes- ...e index had been over ...ower earlier in the day, ...s reported that selling ...paratively light even ...ofit-taking was to be ... after the 25-per-cent ...hares prices over the ...weeks.

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More Independence, Worker-Directors

Corporate Boards Get a Facelift

NEW YORK, Sept. 15 (AP).—Corporate boards of directors, under increasing pressure from a variety of public and private sectors, are in a worldwide process of change, a nine-nation study concludes.

In the United States, boards are reasserting authority over management and are seeking greater independence, according to a Conference Board study released yesterday. It cited several reasons for the trend, including concern over stockholder lawsuits, the prospect of increased government regulation and the loss of public *confidence in big business.*

Boards in the United States are becoming more aggressive, making audit committees more independent of management and including more women and blacks as directors, the study said. Elsewhere, the report found that an increase in the number of blue-collar workers on boards represents one of the most significant shifts in corporate practice abroad.

The report examined practices in the United States, Britain, Canada, Sweden, West Germany, France, Japan, Turkey and Venezuela.

The section on U.S. corporate practices, based in part on a survey of 248 large companies, concludes that there is a steady increase in the number of boards where outside directors outnumber those employed by the company.

It also notes an increase in the use of special committees, generally made up of outside directors, to look into executive compensation, corporate financial affairs and in some cases social and ethical conduct.

Although financial audit committees have been common in the past, the study says boards in the United States are increasingly establishing audit committees with more independence to work with the company's financial staff without consulting management.

Compared with other countries in the survey, the authors found that U.S. corporations had the highest rate of women directors and noted a large number of blacks as well. The survey of 167 manufacturing firms found that 28 per cent of the boards had at least one woman director; among 81 non-manufacturing firms, the percentage was 41 per cent.

It also noted that black directors were found on 17 per cent of the U.S. manufacturing industry boards and 32 per cent of the non-manufacturing boards. The report said, "The presence of black directors in such numbers, like that of women, appears to be a practice limited to the United States among countries surveyed."

Although the study found almost no impetus from either labor or government to increase employee representation on boards in either the United States or Canada, the shift toward more blue-collar directors in other countries was considered to be among the most significant and *widely discussed management practices abroad.*

The study found that the practice of having directors from employee ranks was widespread and supported by government mandate in West Germany and Sweden. The practice also is followed in France, where participation is voluntary for private-sector companies. It is required for government-owned companies only in Turkey and Venezuela, the study said.

The survey said one frequent complaint about having workers as directors was that it allegedly *gives unions too much power and tends to slow* down the decision-making process. But supporters of the system also comment that it has improved the quality of information available to the board and smoothed labor-mangement relations.

Lagging Exports, Low Investment Cited

Bundesbank Says Recovery at a Standstill

FRANKFURT, Sept. 15 (AP-DJ).—The West German economic recovery has come to a standstill over the past few months, primarily as a result of lagging exports and low investment by industry, the Bundesbank said in its monthly report for September.

In a related development today, Economics Minister Hans Friderichs said real gross national product in the first half was 3 per cent above the year-earlier period.

Speaking at the opening ceremonies of the international automobile show here, Mr. Friderichs said that the German economy needs to grow faster in the next few years, and that the stimulus package approved by the cabinet yesterday was designed to provide "self-generated" long-term growth, not merely "artificial stimulus."

The Bundesbank report said that order inflow to German exporters has shown a declining trend over the past several months and that seasonally adjusted export deliveries have failed to grow in the same period.

At the beginning of the year, the Bundesbank expected to see a double digit rate of export growth this year but now it has revised its expectations substantially downward, the report said. One chief cause for the lower rate of export growth has been a halving in the real annual growth rate of world trade so far this year, compared with the same period last year, it added.

Lack of Investment

Lack of sufficient industrial investment has been the second major cause of the economy's recent stagnation, it said. The outlook for unit sales of major German firms, particularly exporters, has deteriorated noticeably, the bank said.

Despite more-than-adequate liquidity in the banking sector, higher wage costs combined with the construction halt in the energy sector have dampened industrial spending and squeezed earnings margins in the first half, the report said.

On the positive side, the Bundesbank said that consumer demand so far this year has lent important support to the economy.

The report also cited a pickup in demand for new private-sector construction and modernization loans as lending strength to the economy during the summer. This *in turn has supported* the continued expansion of banking sector credit, it said, citing a 9-percent increase in loans from lending institutions to businesses and private individuals in July from the year-ago month.

The Bundesbank will continue to direct its policies so that ample credit is available to secure economic recovery, but the report cautioned that the creation of further liquidity is neither necessary nor advisable. It noted the rapid acceleration of the central bank money supply over the past few months.

"Provision of liquidity has been ample, so that reasons for the current standstill should not be sought in the area of monetary policy," it said.

It echoed recent predictions that real growth of the economy in 1977 will fall short of the government's original goal of 5 per cent.

For the government's stimulus plan to succeed without incurring further inflation, a moderation of union wage demands in the next round of negotiations this autumn is essential, the report stressed. It noted that lower wage demands than those put forth in 1976 would be easier to make, since workers will benefit from the planned boost in tax-exemptions and Christmas bonuses.

U.S. Tightens Its Rules on Futures Trade

By Colleen Sullivan

WASHINGTON, Sept. 15 (WP).—*The Commodity Futures Trading* Commission moved to tighten its controls on the participation of foreign companies and governments in the U.S. futures markets in three decisions yesterday.

After a daylong discussion, with frequent allusions to the difficulty the agency has had in supervising Latin American countries' participation in the coffee futures market, the five-member commission tentatively approved the following:

- The abolition of undisclosed foreign omnibus accounts.
- The requirement that foreign principals designate an agent in the United States for service of legal documents.
- The revision of reporting forms to elicit information on the size of foreign holdings in the futures markets similar to that required on domestic accounts.

Currently, foreign omnibus accounts are used by foreign governments, as well as foreign and U.S. individuals and companies with numbered Swiss or Caribbean bank accounts, to mask the *identities of the true principals* involved.

This loophole in the Commodity Exchange Act, which the CFTC administers, has led to abuse of a variety of regulations, especially that which places limits on the size of speculative positions permitted in some markets.

In some instances, these accounts—say, for instance, a Swiss bank—*have refused to disclose to* the agency the identity of the principal they trade for under the banking secrecy laws of their country. This defense to disclose will not be permitted under the regulations proposed yesterday.

Another difficulty for the CFTC —that of serving notice of legal action on foreign accounts—would be eliminated by the requirement *that foreign accounts have U.S.* agents for service of process. This would ensure that the CFTC, other federal and state authorities and private individuals can take full administrative and court action against any civil or criminal violations involving a foreign account.

Figures released by the commission at the hearing revealed that 544 traders on *U.S.* commodity exchanges traded for foreign accounts in the period June, 1976, through February, 1977. The largest number traded on the Chicago Board of Trade.

U.S. Inventories' Growth Slows In Latest Month

WASHINGTON, Sept. 15 (Reuters).—The rise in U.S. business inventories slowed in July to a seasonally adjusted $1.92 billion following a $2.4-billion gain in June, the Commerce Department reported today.

Total inventories now stand at $317.38 billion.

At the same time, the Commerce Department said total sales slowed somewhat during July to $213.44 billion from $214.27 billion in June.

The department said manufacturing inventories increased to $174.77 billion in July from $173.82 billion, retail inventories increased to $89.58 billion from $88.85 billion, but that wholesale inventories declined to $53.02 billion from $53.28 billion.

A decline in manufacturing sales was responsible for the overall decline in total sales. Manufacturing sales fell to $109.49 billion from $110.88 billion in June.

Retail sales rose to $58.93 billion from $58.39 billion in June and wholesale sales rose to $45.01 billion from $45 billion.

The said the inventory to sales ratio stood at 1.49 at the end of July compared with 1.47 in June and 1.50 in July, 1976.

Kubota Net Seen Lower

NEW YORK, Sept. 15 (AP-DJ).—Kubota Ltd. expects earnings in the fiscal first half ending Oct. 15 to decline about 10 per cent from a year earlier although sales will increase, Hiromu Kurihara, the Japanese concern's chief financial officer, told a group of securities analysts here.

Dow Index Gains in Light Trade

NEW YORK, Sept. 15 (IHT).—Prices on the New York Stock Exchange closed moderately higher today for the third consecutive session, but trading continued to be light.

The Dow Jones industrial average was ahead 2.08 points to 960.79. It was up 4.25 at 3 p.m.

Gainers outnumbered declining issues by about 795 to about 535, and volume totaled 18.23 million shares, up from 17.33 million yesterday.

President Carter said in a news conference today that the United States is not facing a recession, a view supported by former chairman of the Council of Economic Advisers, Alan Greenspan.

Brokers said investors continued to be cautious over recent rises in interest rates in the United States and the possibility of further increases.

They also said many investors were inactive while awaiting the *latest money supply figures.* Earlier gains in the supply have brought on a tightening of credit policy by the Federal Reserve and rising interest rates.

After the market's close, the Fed reported that the basic money supply fell $800 million to a seasonally adjusted average of $339.5 billion in the Sept. 7 week.

The broader supply rose $200 million to $791.3 billion from the previous week.

International Telephone was again actively traded, up 1/8 at 30 7/8. Vetco, also active, rose 1 1/8 to 20 1/8. The firm said recently it is holding merger talks with several companies.

Among other actives, General Motors rose 5/8 to 69 1/4, Dow Chemical 1/2 to 32 and Goodrich declined 1 1/8 to 20 5/8.

Savin Business Machinese dropped 2 1/2 to 47, mainly due to profit-taking following big recent increases in the price of the stock, analysts said. The company today split its stock, raised the dividend and forecast better year earnings.

Actively-traded EMI, the London-based scanner maker, dropped 3 3/8 to 4 1/8. The company said market conditions in North America have declined considerably although sales continue strong in other areas.

United Technologies, which plans to acquire Dynell Electronics, rose 1/2 to 36 1/8 and Dynell, traded on the American Stock Exchange, rose 1/2 to 7 7/8.

Prices closed higher on the American Stock Exchange in slow trading. The Amex index closed at 118.26.

Dutch Shell Payout

LONDON, Sept. 15 (AP-DJ).—The Royal/Dutch Shell group declared an interim dividend for calendar 1977 of 5 guilders per *ordinary share,* up from 4.5 guilders for like 1976. Shell Transport & Trading Co., the British partner of the group, set its interim dividend at 8.822 pence a share, up from 7.282 pence.

Markets Closed

Stock markets and banks were closed Thursday for a Japanese national holiday.

NYSE Probes Share Trading In Babcock Take-Over Fight

NEW YORK, Sept. 15 (AP-DJ).—The New York Stock Exchange is investigating stock trading in connection with the recent battle between J. Ray McDermott & Co. and United Technologies Corp. for control of Babcock & Wilcox Co.

A key aspect believed to be under study is the sharp decline in McDermott's stock price on the morning of Aug. 25. McDermott, the winner in the battle for control of Babcock, opened on the Big Board that day at $51.75 a share and sank to $47.50 by 11:56. It later rallied to close at $49, off $3 for the day, on volume of 113,400 shares in composite trading.

Who did the selling that morning and why has been a subject of speculation on Wall Street. McDermott backers have speculated that some of the morning price decline may have resulted from selling by some backers of United Technologies trying to drive down McDermott's stock price and thus reduce the attractiveness of the McDermott offer. On the other hand, some brokers say the price decline may have reflected totally different factors.

A Big Board spokesman confirmed that "an inquiry is under way" by the exchange's market surveillance department but declined to elaborate. The action follows a complaint by an exchange member company.

Day of Withdrawal

The morning of Aug. 25 has special importance because it was at around noon that day that United Technologies announced its withdrawal from the battle for Babcock, ending a bid that began nearly five months before.

The United Technologies withdrawal followed an announcement earlier that morning by McDermott effectively raising McDermott's bid for Babcock.

Trading in McDermott shares that day was unsually heavy, according to New York Stock Exchange data. From the opening to 11:56 that morning, there were about 45,000 shares traded on the Big Board, an exchange spokesman says. That represents less than 1 per cent of McDermott's total shares outstanding, yet the price of the stock fell by about 8 per cent.

In Hartford, Connecticut, a spokesman for United Technologies said, "We haven't bought or sold any shares of McDermott nor has anyone bought or sold at our suggestion or direction."

The spokesman added that "we are certain that any investigation will confirm these facts."

U.S. Cars Selling At Record Fast Pace

DETROIT, Sept. 15 (AP).—American new cars sold faster in early September than for the same period in any of the past 22 years, with the industry reporting an increase of 11 per cent over the same period last year.

The four major U.S. carmakers reported yesterday that dealers delivered 180,725 cars in the Sept. 1-10 span, compared with 163,052 in the same period a year ago.

Eurodollar Borrowings

WASHINGTON, Sept. 15 (Reuters).—Liabilities of U.S. banks to their foreign branches fell $258 million to $3.93 billion in the week ended Sept. 7, the Federal Reserve Board reported. This was $512 million higher than the level of Eurodollar borrowings in the week which ended Sept. 8, 197



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NYSE Nationwide Trading (3 O'clock) Sept. 15

1977 High	1977 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
39⅞	32¾	ACF 2	10	22	34½	34¼	34⅛—	⅛
23¼	16⅞	AMF 1.24	9	164	17¾	17½	17⅝—	⅜
15⅛	12⅞	APL Cp 1	6	60	15⅛	14⅞	15	
50⅜	36¾	ARASV 1.45	10	507	39	39	39	
22⅝	17¼	ASA .80		117	20⅝	20⅛	20½	
12⅝	9⅞	ATOInc .40	6	21	10¼	10⅛	10¼+	⅛
50⅞	38⅞	AbbtLb 1.20	14	276	47¾	48⅞	49¾+	1⅛
12⅝	9½	AcmeC .80	19	17	13⅛	13⅛	13⅛+	⅛
3½	2⅝	AdmDg .04	5	10	2⅞	2⅞	2⅞	
10⅞	11⅛	AdmEx 1.15e		36	12¼	12	12 —	⅛
5	3⅞	AdmMl .15e	7	1	4	4	4	
15⅜	9⅞	Addrsg .10e	21	164	13⅞	13⅛	13⅛—	⅛
39⅜	28⅞	AetnaLf 1.60	6	575	35⅜	35⅛	35½+	⅜
16	10½	Aguirre		12	15	14⅞	14⅞—	⅛
20	15⅛	Ahmans .80	5	50	19⅞	19⅝	19⅞+	½
3⅞	2⅝	Aileen	53	9	2⅝	2⅝	2⅝	
35⅜	21	AirPrd .20b	11	201	24⅞	23⅞	24½+	⅜
16½	11½	AirbFrt .70	12	135	14	14	14 +	⅛
35½	26¼	Airco 1.35	6	22	27⅜	27⅛	27½	
19⅞	14¾	Akzona 1.20	45	26	15⅞	15⅝	15⅝—	½
18⅝	14⅝	AlaGas 1.40	7	4	17⅞	17⅝	17⅝—	⅛
116½	112	AlaP pf 11		z100 114	113⅞	114		
108	93	AlaP pf 9.44		z2560 105	103	103½—	½	
95	87½	AlaP pf 8.16		z400 93	91½	91½—	¾	
22	15	Alaskin .65	8	24	16⅞	16⅛	16½—	½
20½	15⅝	Albany .83	5	1	16⅝	16⅝	16⅝—	¼
20½	15⅞	Albany .80	5	1	16⅝	16⅝	16⅝—	¼
8⅛	6	Alberto .36	15	21	7⅛	7⅛	7⅛+	⅛
25⅝	19⅝	Albertsn .80	9	22	u25⅞	25⅝	26¼+	⅜
28½	20⅞	AlcanAl 1.40	9	39	26⅞	26	26 —	⅛
22⅞	18⅝	AlcoStd .96	5	23	21⅜	21	21¼	
27⅞	16⅝	AlconLb .33	15	123	22½	21¾	22⅝+	⅝
8⅝	5⅝	Alexdr .40	7	30	6½	6⅛	6⅛+	⅛
19½	11⅞	AllgCo .60a	6	4	14⅛	14	14	
25⅛	18⅝	AllgLd 1.28	10	11	19½	19¼	19½	
42⅞	38¼	AllgLd pf 3		10	39½	38¾	39½+	¼
21⅝	19⅞	AllgPw 1.68	9	34	20⅝	20½	20½+	⅛
18	12¼	AllenGp .70	7	9	16⅛	16⅛	16⅛	
26⅛	20	Allergan .40	11	20	25	24⅞	24⅞	
51⅞	38⅛	AllcCh 1.80	9	270	44¾	43½	44⅛+	¼
14⅝	12¼	AllcMnt .72	7	4	12⅝	12⅞	12⅞+	⅛
12⅝	10	AlldPd .60		2	12	12	12	
24⅞	19⅝	AlldStr 1.13	7	24	22⅝	22⅝	22⅝+	⅛
4⅝	2⅞	AldSup		1	3⅛	3⅛	3⅛+	⅛
32⅞	23½	AllisCh 1.10	5	159	26⅞	26⅞	26⅞+	⅛
11⅞	8⅛	AllrtAut .60b	5	1	10⅞	10⅞	10⅞—	⅛
19	12¾	AlphPrt .72	3	13	12⅞	13	13 —	⅛
59½	44½	Alcoa 1.80	9	211	46	45¾	45 +	¼
35⅝	24	AmSug 2	9	7	25⅝	25⅝	25⅝	
59⅝	38⅞	Amax 1.75	11	328	42⅝	43⅛	42⅝	
141	97	Amax pf5.25		2	102½	102⅞	102⅞—	⅛
57⅝	42⅝	Amax pf 3		14	47⅝	47	47 —	⅛
32⅝	21⅜	AMBAC 1.20	8	9	28	27⅞	28 +	⅛
14	10⅛	Amcord .80	7	201	13⅞	13⅛	13⅞—	⅛
24⅝	17½	Amrce 1.20	6	1	21	21	21 —	⅛
37⅝	29⅝	AHess .80b	6	410	31⅜	31	31⅛—	⅛
82	65½	AHes pf 3.50		17	71¼	71⅛	71¼—	¼
24	13¼	AAirFilt .64	8	7	18⅛	17⅜	18⅛+	⅛
14⅛	9	AmAir	4	88	9⅝	9⅝	9⅝—	⅛
5	2¾	AmAir wt		54	3⅛	3⅛	3⅛	
23⅝	21	AAir pf 2.18		43	21¾	21⅛	21⅛+	⅛
17¾	12⅝	AmBaker 1	6	40	17⅛	17¼	17¼+	¼
48⅛	43	ABrnds 3.04	9	36	45⅞	45	45⅛+	¼
47⅞	37	ABdcst 1	7	702	39½	39⅛	39⅛+	⅛
17⅛	10⅛	ABIdM .50	7	3	12⅛	12	12⅛	
41⅛	37⅝	AmCan 2.50	7	149	40⅛	40	40⅛	
24⅞	22¼	ACan pf 1.75		1	23⅞	23⅞	23⅞+	⅛
2⅝	1⅞	ACentry		2	2⅛	2⅛	2⅛—	⅛
17½	16	ACredt 1.16	5	10	17⅛	17	17⅛	
27⅜	25	ACyan 1.50	9	98	25⅞	25⅝	25⅞+	⅛
13⅛	7⅝	AmDistl		16	8⅝	8½	8½—	⅛
27⅝	23⅝	ADT .56	10	8	25⅞	25⅝	25⅝—	⅛
16½	13⅛	ADul pf .84a		2	14⅛	14⅛	14⅛	
25⅛	23	AEPw 2.06	9	481	24½	24⅜	24⅜	
41⅞	35	AmExp 1.20	12	324	40⅛	39⅝	40⅛+	⅛
15⅞	10⅞	AFamily .50	6	85	14⅛	14	14	
4	2⅞	AmFnSys	4	5	3⅝	3½	3½—	⅛
14½	10⅛	AFnSy pf		z190	13⅝	13⅝	13⅝+	⅛
27⅜	22⅛	AGBd 1.96e		35	24⅛	24⅛	24⅛+	⅛
19	16⅛	AGnCv 1.22		7	17⅝	17⅝	17⅝	
21⅜	17⅛	AGenIns .65	5	101	19⅛	19⅝	19⅝—	⅛
30	25⅝	AGIn pf 1.80		8	27⅛	27⅛	27⅛	
10⅛	9⅛	AHerlLf .36	7	11	9⅝	9⅝	9⅝	
20⅝	15⅝	AmHoist 1	5	44	18⅛	18⅛	18⅛+	⅛
32⅛	24⅞	AHome 1.20	16	754	28⅞	28⅝	28⅝+	½
31	22	AmHosp .56	14	394	24⅝	24⅛	24⅛+	⅛
5⅝	4⅛	AmInvst .24	7	24	4⅞	4⅝	4⅝+	⅛
16	10⅞	AMI .48	8	95	u16⅛	15⅝	15⅝+	⅛
10⅞	8	AMedcp .19	6	46	10⅛	10⅛	10⅛+	⅛
5⅛	3⅛	AmMotrs	6	143	4	3⅞	3⅞—	⅛
27⅝	23	ANatR 2.60	7	45	25⅛	25⅛	25⅛	
15⅞	10⅛	AShip .60	6	30	13⅛	13⅛	13⅛+	⅛
37⅞	25⅛	AStand 1.70	8	11	33⅛	33⅛	33⅛—	⅛
95⅜	77⅛	A Std pf 4.75		2	91	90½	90½—	½
11	6⅛	ASterll .30	16	73	9⅛	9⅛	9⅛—	⅛
35⅛	29⅝	AmStrs 2.10	7	10	32⅛	32⅛	33⅛	
65⅞	60⅛	ATT 4.20	10	1172	62⅛	61⅞	62½+	⅛
68⅞	64⅛	ATT pf 4		53	66⅝	66⅛	66⅛+	⅛
51⅜	49⅝	ATT pf 3.64		339	51⅛	51⅛	51⅛+	⅛
52⅝	49⅝	ATT pf 3.74		5	52⅛	52	52⅛+	⅛
13⅞	11⅛	AWatWk .76	5	1	13	13	13 +	⅛
19⅞	17½	AWat pf 1.43		z300	18⅞	18⅞	18⅞+	⅛
19⅝	15	Ameron 1	7	3	15½	15½	15½—	¼
11⅞	9⅝	AmesD .40	4	8	11⅛	11⅛	11⅛	
35	27	Ametek 1.40	10	29	30⅛	30	30	

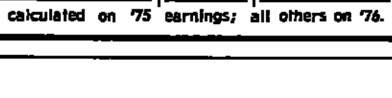
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SEPT. 15, 1977 (In French Francs)

COMPANY	INDUS.	1977 HIGH-LOW	CLOS. PRICE Sept. 15	MON.-WED. HIGH-LOW	P/E	b YIELD (%)	EARN. PER SHR.— '74, '75, '76	SHRS. OUTS. (000)	LATEST COMPANY NEWS
AQUITAINE	Petrol.	321 - 237	305	299.55 - 298	5	5.2	89.14 - 83.00 - 55.63c	14,774	1976 net dividend of Fr. 16 confirmed (vs. Fr. 15 in 1975).
BOUYGUES	Construct.	389 - 275	389.80	376 - 363	13	5.5	50.73 - 25.92 - 38.34c	600	'76 net divid. of Fr. 21.30 (up 6.5% vs. '75) payable as of June 28.
BSN GERVAIS DANONE.	Glass.food	532 - 362	457.50	448 - 442	23	5.5	28.38 - —24.39 - 28.12c	2,332	1st semester '77 group consol. turnover = 6.604 MF (+15.6% vs. '76).
CHARGEURS REUNIS ...	Shipping Air trans.	177 - 129	150	150 - 149	11	7.8	16.96 - 16.41 - 13.34	1,866	Subsidiary Cie Maritime: sales 6 mos '77 = 427 MF (+39% vs. 6 mos. '76).
CHIMIQUE ROUTIERE ...	Public works	115 - 81.50	103.90	102 - 99	4	7.1	11.18 - 18.02 - 24.40c	1,672	1st semester '77 consol. turnover = 2,870 MF (+23% vs. same period '76).
CREDIT COMM. FRANÇ	Bank	105 - 81.05	89.80	90 - 88	6	8.2	10.36 - 15.85 - 14.08c	5,759	'76 net profit = 68.10 MF vs. 72.99 MF. Div. up to Fr. 7.40 vs. Fr. 7.00.
CREDIT INDUST. COMM.	Bank	105 - 72.50	80	78.50 - 78	9	8.1	6.77 - 10.84 - 8.74	4,528	CIC Group '76 consol. balance = 68,786 MF. Net results = 101.46 MF.
CREUSOT-LOIRE	Heavy Ind	98 - 67.50	88.90	85.90 - 84.50	—	9.0	28.13 - 9.62 - —5.55c	3,684	1976 net dividend of Fr. 8 (same as 1975) payable June 30.
EURAFRANCE	Holding	190.10 - 124	179.80	177 - 176	3	6.1	— - 36.50 - —	2,193	1976 consolidated profit = 119 MF vs. 88.2 MF for 1975.
FERODO S.A.F.	Autom. Equip.	410 - 296	353	345.10 - 345	5	5.3	23.02 - 29.27 - 73.01c	1,497	1st semester '77 turnover (ex-taxes)= 894.52 MF (+9.1% vs. same per. '76).
GEN. OCCIDENTALE	Holding	180.80 - 165	173.40	173.50 - 171.20	6a	3.2	— - 26.94c - —	2,806	Subsidiary FIPP '76-'77 net profit = Fr. 699.055 (+22%).
IMETAL	Mining	96.10 - 70.50	74.10	72.60 - 72	3	4.7	17.97 - 2.44 - 21.51c	7,944	'76 consolidated results = 245 MF (vs. 25 MF in 1975).
MOET-HENNESSY	Beverag.	451.50 - 268	392.50	378 - 365	30	2.0	17.04 - 5.71 - 12.87c	3,157	Net dividend of Fr. 8.40 (+6.5%) to be proposed at September meeting.
NORD (Compagnie du)...	Holding	22.10 - 17.85	18.20	18.15 - 18.10	11	8.2	0.18 - 0.29 - 1.72	13,284	Banque Rothschild's 220 MF loan to enhance its negotiating potential.
PECHELBRONN	Hold.(fin.)	76.10 - 63	65	65.10 - 63.80	10	9.2	6.52 - 10.76 - 6.74	2,825	1976 net dividend proposal = Fr. 6 (same as 1975).
PECHINEY-UG.-KUHLM...	Chem.min	88.80 - 62.10	88.90	85 - 84.70	15	5.6	29.50 - —6.30 - 6.00c	25,162	1st semester '77 turnover = 13.752 MF (up 29% vs. same period '76).
PSA PEUGEOT-CITROEN.	Holding	272.50 - 201	278	262 - 257	2	3.6	38.24 - 54.71 - 137.96c	9,351	'76 group consol. turnover = 35,008 MF (+25% vs. '75).
RAFFINAGE (Cie. Fr.) ...	Petrol.	89.90 - 63.80	66.80	66.30 - 65.50	—	9.0	— - — - —	5,450	'76 Group net consol. profit = 78.6 MF. Net div. of Fr. 6.
REDOUTE	Mail order	625 - 504	558	548 - 535	12	3.2	35.87 - 45.57 - 47.86c	926	'76 consolidated turnover = 2,943 MF (+16.2% vs. '75).
RHONE-POULENC	Chemicals	83.70 - 55.60	64.50	62.70 - 61.50	10	9.3	14.02 - 5.83 - 6.34	18,941	Company dividend for 1976 at Fr. 6 (same as 1975).
ROBECO	Investm. Comp.	384 - 360.20	368	369 - 367	—	6.8	(not relevant)	22,572	For 1st 4 months '77, 534,000 new shares issued (400,000 as bonus).
SKIS ROSSIGNOL	Ski manuf.	1918 - 1025	1798	1765 - 1700	21	1.4	71.76 - 75.76 - 87.48	266	1st quarter '77 consol. turnover (ex-taxes) = 89.54 MF (+59.4% vs. '76).

(a) P/E calculated on '75 earnings; all others on '76. (b) Tax credit not included. C: Consolidated.



NATIONAL BANK OF GREECE

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In AUSTRALIA: Sydney

MULTIDIMENSIONAL ACTIVITIES

BANKING
- NATIONAL INVESTMENT BANK FOR INDUSTRIAL DEVELOPMENT S.A., (N.I.B.I.D.), Athens
- TRADER'S CREDIT BANK S.A., Athens
- MORTGAGE BANK S.A., Athens
- THE SOUTH AFRICAN BANK OF ATHENS LTD, Johannesburg, Capetown, Durban, Pretoria
- ATLANTIC BANK OF NEW YORK, New York
- HELLENIC CANADIAN TRUST Co, Montreal

INSURANCE
"THE ETHNIKI" General Hellenic Insurance Co.
"ASTIR" Insurance Co
HELLENIC SHIP & AIRCRAFT Ins Co

UTILITIES
GREEK WATER Co, ATHENS/PIRAEUS
NEW Co CORINTH CANAL S.A.

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ASTIR PALACE HOTEL (Vouliagmeni, Athens)
GRAND HOTEL ASTIR PALACE (Rodos)
ASTIR PALACE HOTEL (Corfu)
HOTELS THERMAI, and ELAFOS — ELAFINA (Rodos)
HOTEL ASTIR (Alexandroupolis, Iraklion-Crete)
HOTELS GALINI, THRONION, and RADION (Kamena Vourla)

RAPID GROWTH

(in millions of U.S.$ as of December 31, 1976)

		Change from 1975
• ASSETS	8,514	+31,8 %
• INVESTMENTS and LOANS	4,657	+35,2 %
• DEPOSITS	5,743	+33,1 %
• CAPITAL RESERVES & PROVISIONS	442	+19,1 %
• GROSS REVENUE	566	+29,4 %

NATIONAL BANK'S OF GREECE SHARE OF TOTAL GREEK COMMERCIAL BANKING BUSINESS

DEPOSITS 57,3%

FINANCING
To Industry 67,0%
To Commerce 55,8%

NATIONAL BANK OF GREECE

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(Continued on next page.)

هكذا من الأصل

NYSE Nationwide Trading (3 O'clock) Sept. 15

(Continued from preceding page.)

Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
IntMult	1	8	23	20	19¾	20	
IntPaper	2	10	531	45¼	44⅝	44⅝—	⅝
IntRectf	.20	25	9	7½	7⅛	7¼+	¼
IntTT	1.76	7	2908	30⅝	30⅜	30⅝	
IntTT pfH	4		12	58	58	58 +	½
IntTT pfJ	4		14	54½	54½	54½+	¼
IntTT pfK	4		116	53⅜	53	53⅜+	⅞
IntTT pf 2.25			5	38	38	38	
IntTT pf 4.50			6	58⅛	58	58 —	¼
Intrpcepf	-5		3	77	76¾	76¾—	1¼
IntrpGp	1.80	8	13	u38⅛	37⅞	38⅛+	1
IntstPw	1.45	9	45	17⅝	17⅝	17⅝	
IoPw pf 2.28			z200	26	26	26	
IntrstUn	.24	8	89	7⅝	7⅝	7⅝—	½
IowaBf	.50	5	40	31¾	31½	31⅝—	¼
IowaEl	1.50	9	29	17⅝	17⅜	17⅜+	⅛
IowIlG	1.84	8	20	21½	21¼	21¼	
IowIll pf2.31			z100	27⅛	27⅛	27⅛—	⅝
IowaPL	2.16	8	4	26⅝	26⅝	26⅝	
IowaPS	1.80	9	2	22¼	22¼	22¼	
IpcoHp	.05e	10	34	6	5⅞	6 +	¼
ItekCp		19	9	12⅞	12⅝	12⅞+	⅛
ItelCp	.30	8	344	20⅝	20	20½+	⅝
ItelCp pf1.44			203	15⅝	15½	15½	

J - K

Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
JamesF	1	12	32	24⅝	24½	24⅝	
JapanF	.98e		52	8⅝	8½	8⅝+	⅛
JeffPilot	.92	10	918	30	29⅞	29⅞	
JerC pf 13.50			z30	125½	125½	125½+	½
JerC pf	11		z100	115	115	115	
JewelC	1.30	7	16	22⅛	21⅞	21⅞—	½
Jewelcor		3	15	3⅛	2⅞	3⅛+	⅛
JhnMan	1.60	10	270	34⅝	34⅜	34⅜—	⅛
JohnJn	1.40	19	154	73	72⅝	72⅝+	¾
JohnEF	.20j		33	5⅜	5¼	5⅜+	⅛
JohnCn	1.60	11	15	45⅝	45½	45⅝	
JonLen	.60b	7	129	14⅛	14	14 —	¼
Jorgen	1	6	5	22	21⅞	21⅞—	⅜
Jostens	1	10	5	23⅝	23⅝	23⅝+	⅛
JoyMfg	1.50	10	34	35⅛	34½	34⅝—	⅝
KLM Air		4	2	48	48	48	
K mart	.56	14	849	31⅛	30⅞	31	
KaisrAl	1.40	10	30	31¾	31½	31¾	
KaisCm	.64	7	173	14	13⅞	13⅞	
KaisrSt	1.50	6	53	23⅛	22⅜	22⅜—	¾
KaneMil	.28	5	8	8	7⅞	7⅞—	⅛
Kaneb	.60	13	67	17⅝	17½	17⅝+	¼
KCtyPL	2.46	8	51	30½	30¼	30½+	⅛
KCPL pf2.33			9	28⅛	27⅞	28⅛+	⅛
KCSoln	1.40	6	14	33⅝	33⅛	33⅝+	⅝
KCSou pf	1		z100	12	12	12 +	¾
KanGEl	1.76	8	18	21⅜	21¼	21¼—	⅛
KanNb	1.48	8	28	25⅛	24⅞	25⅛+	¼
KanPLt	1.70	8	36	22⅜	22⅛	22¼—	⅛
KaPL pf2.32			2	28	28	28 —	¼
KaPL pf2.23			3	27¼	27¼	27¼+	¼
Katy pf 1.46			5	20	19⅞	19⅞—	⅛
KaufBr	.20	9	463	6⅝	6⅛	6⅝+	½
Kauf pf 1.50			2	17	17	17 —	¼
Kaweck	.40	8	4	19⅝	19½	19½—	⅛
Keene	.30	6	13	10¼	10⅛	10¼+	⅛
Keller	.20	7	8	11⅜	11¼	11¼	
Kellogg	1.10	14	207	24⅝	24	24⅛	
Kellwd	.92	5	14	16⅝	16½	16⅝+	⅛

1977 High	1977 Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
30	23¼	Kenmtl	1.08	10	5	28⅝	28¼	28½+	½
30⅞	23	Kennct	.60e	45	146	23⅝	23⅜	23⅜—	⅛
25¼	22	KyUtil	1.96	9	54	23⅜	23⅛	23⅜+	⅛
16¼	12⅛	KerrGls	.40	5	49	12¼	12⅛	12¼+	⅛
74½	58⅞	KerrMc	1.25	12	96	60⅝	60¼	60⅝+	¼
21⅞	11⅞	KeysCnt	.75t		14	12	11⅞	11⅞—	⅜
30⅝	22⅞	KiddeW	1.20	5	41	24½	24⅜	24½+	¼
51½	46	Kidde prB	4		1	47½	47½	47½+	½
50½	45¾	Kidde pfC	4		1	47	47	47 —	½
24	23⅛	Kidde pr1.64			1	23⅛	23⅛	23½—	⅛
48¼	40¼	KimbCl	2.20	8	43	43¼	43⅛	43⅛—	⅛
14½	11⅛	KingDSt	.60	7	52	12½	12¼	12½+	⅛
20¼	13¾	Kirsch	.90	8	6	16⅝	16⅝	16⅝	
38⅞	30½	KnigtRd	1	11	2	34½	34⅜	34⅜—	¼
19½	14⅝	Koehrin	.80	7	34	18⅝	18½	18⅝—	⅛
26⅝	20	Koppers	.90	9	124	21¼	20¾	20¾+	⅛
8¼	6¼	Koracp	.15e	3	1	7½	7½	7½+	⅜
51	43⅝	Kraft	2.32	9	112	47	46½	46¾+	⅛
14⅝	10¼	Kroehlr	.25e		4	10½	10¼	10½+	¼
28⅝	23⅝	Kroger	1.40	7	154	27⅝	27¼	27⅝+	¼
16⅝	16⅝	Kuhlmn	.60	9	4	16⅝	16½	16⅝	
21⅞	12⅞	Kysor	.80a	8	49	21½	21	21¼	

L

1977 High	1977 Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
7	4½	LFE Cp		12	2	6⅝	6⅝	6⅝—	⅛
2¾	1⅝	LMI Inv			14	2⅜	2¼	2⅜+	⅛
13⅝	7½	LTV Cp		7	155	7⅝	7½	7⅝	
55¼	49	LTVCp pf 5			1	49½	49½	49½	
24⅛	19⅝	LacGas	1.65	8	8	20⅜	20¼	20⅜	
23⅞	18⅝	LamSes	1.30	7	11	20¼	19⅞	20¼+	⅜
14⅝	12	LaneBry	.80	7	4	12⅝	12⅝	12⅝	
18⅝	13	Lanier	.10e	10	83	16⅝	16¼	16⅝+	⅛
11½	8¾	LawtrCh	.40	13	5	9	9	9	
17⅝	13¼	LearSieg	.60	6	89	15⅝	15⅜	15⅝+	¼
43⅝	36⅞	LearS pf2.25			4	39½	39⅛	39⅛	
35½	27	Leasw	1.40	9	11	32¼	31⅞	32⅛+	⅛
19⅝	13¾	LeedsN	.60	11	122	19⅝	18¾	19¼—	¼
23⅝	17	Leesona	1	6	12	20⅛	19⅞	20⅛	
28¼	15½	LehPCt	1	18	615	24⅝	24⅜	24⅜—	⅛
3	1⅛	LehValy		7	11	2⅜	2¼	2⅜+	⅛
13	10⅛	Lehmn	1.25e		52	10⅜	10⅛	10⅜+	¼
7⅝	5⅜	Lennar		16	4	6⅞	6¾	6⅞+	⅛
24	21¼	Lenox	1	8	5	21⅞	21⅞	21⅞+	⅛
7½	6	LesFay	.40b	9	9	6⅝	6½	6⅝+	⅛
31⅝	25¼	LeviStra	1.20	5	199	26⅝	25⅞	26⅛	
24⅝	18⅞	LevitzF	.20t	10	176	u24⅝	24	24 —	⅛
37⅞	27½	LOF	2	6	47	29⅞	29⅝	29¾+	¼
23⅛	18	LibrtyCp	.68	7	1	22	22	22	
5¼	2⅛	LibrtyLn		9	3	3⅝	3⅝	3⅝	
12	4¾	LibtyL pf1.25			1	11⅝	11⅝	11⅝+	⅛
35½	29⅝	Ligget	2.50	8	47	30½	30	30¼—	¼
48¼	34¾	LillyEli	1.42	12	1237	36¼	36	36 —	⅛
39½	31⅞	LincNt	1.80	7	121	38¼	38	38¼+	¼
79	65	LincNtpf	3		2	76	76	76 +	½
20⅜	18⅛	LincPl	1.72a		7	20	19¾	19⅞+	⅛
4⅛	2¼	Lionel	.08	8	461	u 4⅛	4⅛	4⅛+	¼
15⅝	12⅝	Litton	.20	9	61	13	12⅞	12⅞	
22	20¼	Litton pf	2		3	21¼	21⅛	21¼+	⅛
19⅛	8⅞	Lockhd		5	128	15¼	15⅛	15¼	
20⅛	16¾	Loctite	.20	12	1	19⅛	19⅛	19⅛+	⅛
37½	27¼	Loews	1.20	4	137	33⅞	33⅝	33⅝—	⅛
11⅛	8½	LomFn	.58	8	15	9¼	9⅛	9¼	
19⅛	14	LomM	1.06e		14	18¼	18¼	18¼	
23⅝	18	LonStar	1.10	7	11	18¼	18⅛	18⅛—	⅛
20⅜	17⅞	LnglsLt	1.63	8	62	19	18⅞	19	
131¼	119	LIL pfN	13		z120	120¼	120¼	120¼	
28⅝	26½	LIL pfP 2.43				27⅞	27⅞	27⅞+	⅛
28⅞	26⅝	LIL pfO 2.47			1	27¾	27¼	27¾+	¼
33½	20⅝	LongDr	.56	15	50	24½	23⅞	24½+	¾
19¼	13½	Lora'Cp	.60	7	23	18½	18⅛	18⅛—	¼
31¼	23⅝	LaLand	1.20	9	476	24¾	24½	24½—	¼
18⅛	13	LaPacif	.40b	7	501	13¾	13⅛	13⅝+	¼
27½	24½	LouvGs	1.96	10	6	26⅛	26	26⅛+	¼
15	9⅞	Lowenst	.60		44	10⅛	9⅞	10 —	¼
37⅞	27⅝	Lubrzl	1.30	13	82	35⅜	35⅛	35⅜+	⅛
16½	13⅛	LuckyS	.76b	11	94	14⅛	14¼	14½+	⅛
9⅞	7¼	Ludlow	.40	7	7	7⅛	7⅛	7½	
34	25⅝	Lukens	1.60	6	18	27	26⅝	26⅝	
14	5⅜	Lykes	.20j		138	6	d 5⅜	6	
35¼	16¼	Lyke pf 2.50			57	16⅝	16¼	16¾+	¼
10	6⅝	LynCSys	.30	9	20	7⅜	7½	7⅜+	⅛

M

1977 High	1977 Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
14⅝	10	MBPXL	.40a	6	23	11½	11⅛	11⅛—	¼
44¼	34⅛	MCA	1b	8	115	35⅛	34¼	35⅛+	⅛
7½	4	MEI	.20	7	6	6⅞	6⅝	6⅞	
21⅛	13¾	MGIC	.30	10	96	14⅞	14⅝	14⅞+	⅛
16⅝	7⅝	MacAF	.60b	14	73	13⅛	12¾	13⅛+	⅛
7	4⅝	MacDn	.11e	6	208	7	6⅞	7 +	⅜
8½	5⅝	Macke	.40	7	20	8¼	8⅛	8⅛	
10⅝	8½	Macmlln	.50	6	69	8⅞	8¾	8¾—	⅛
38½	31⅛	Macy	1.50	7	59	37½	37¼	37⅛—	⅛
13⅛	11⅞	MdsFd	.82a		252	12⅛	12½	12⅝—	⅛
11½	9	MagicCf	.40	6	91	10⅜	10⅛	10⅜+	⅛
45⅝	33	Mallry	1.20	13	13	41½	41¼	41½	
27⅝	22	MalonH	.84	11	71	25⅛	25⅝	25⅝—	⅛
41⅛	35¼	MfrHan	1.92	7	154	35⅝	35½	35⅝	
47⅝	38⅛	MAPCO	1.10	12	52	40⅝	40⅛	40⅝+	½
22	12	MaraM	.50	6	61	20⅝	20¼	20⅝+	⅛
59	47⅝	MaratO	2.20	7	272	52⅛	51⅞	52 —	⅛
20	16⅝	Maremt	.60	6	14	16⅞	16⅝	16⅝—	⅛
14⅝	10	MarMid	.80	7	50	11⅞	11⅞	11⅞+	⅛
75⅞	71¼	MarionL	.56	9	11	11⅞	11⅛	11⅞	—⅛
22	15¼	MarkCtl	.36	6	12	19	18⅞	18⅞+	¼
32½	26½	Marley	.80	8	88	30	29¾	29⅞	
14	9¼	Marriot	.25t	10	153	10⅛	9⅞	10⅛+	⅛
64¼	53½	MrshM	2.40	16	41	60⅛	59¼	59⅞+	¼
23	17⅝	MarshF	1.24	10	96	19¾	19⅝	19⅝—	⅛
29¼	23¼	MartM	1.50	6	97	24⅝	24⅜	24⅜—	⅛
20⅝	12⅝	MaryK	.40	10	62	14¼	13⅝	13⅞+	⅜
28⅝	23	MrldCu	.66b	8	16	28	27¾	28	
26⅝	18½	Masco	.40	12	81	22¼	22⅛	22⅛+	⅛
24½	16⅛	Masonlt	.68	10	604	16⅝	16⅛	16½	
15½	12¼	MasM	1.16e	13	29	14¼	14½	14½—	⅛
23⅝	15⅜	MassyF	1a	6	233	16⅛	d15¾	15¾—	½
18¾	15⅝	MasCp	1.52		10	17½	17⅛	17½	
12⅝	11	MasInc	1		124	u12⅝	12⅛	12⅝+	⅛
26⅝	21⅝	MatsuE	.33e	9	4	23⅝	23⅜	23⅝+	⅛
10¼	5	Mattel		8	203	8⅝	8⅜	8⅝+	⅛
32⅛	21⅛	MayDS	1.16	9	131	27¼	27	27¼+	⅛
26	22½	MayerO	.80	9	6	24⅛	24¼	24¼—	⅛
35⅝	28½	Maytg	1.50a	12	217	29¾	29½	29½—	¼
29⅛	15	McCord	1	11	246	u29⅛	29	29⅛+	⅛
59⅝	43¼	McDer	1.60	4	387	47½	46	47⅜+	1⅜
53⅝	37⅝	McDnld	.20	16	171	49½	49⅛	49⅛—	⅛
27¼	19⅝	McDonD	.50	8	118	23⅛	23	23	
23¼	18¼	McDonh	1	6	12	23¼	23	23 +	¼
33	26⅛	McGEd	1.60	8	14	27¼	27⅛	27⅛—	⅛
20	15⅝	McGrH	.80	10	42	19⅝	18⅞	19 —	¼
32	26½	MGH pf 1.20			3	31	31	31 +	⅛
37⅛	25¾	McIntyr	1	4	z20	26½	26½	26½	
20⅛	15⅛	McKee	.95e	6	29	16⅞	16⅝	16⅝	
26¼	18⅝	McLean	.58	7	33	19	18⅝	19	
18½	12	McLout	.30j	8	26	12¼	12	12⅛	
12⅝	10⅝	McNeil	.80	5	12	12¼	12⅛	12⅝	
24	18⅞	MeadCp	1	5	50	20⅛	19⅞	19⅞—	¼
61	49¼	Mea pfA2.80			7	55	55	55 —	¼
61	49¾	Mea pfB2.80			6	55	55	55	
19⅝	17	Measrx		15	54	18¼	17⅞	18⅛+	⅛
32	26¾	Meduse	1.80	7	3	27⅝	27⅝	27⅝	
27⅞	19⅞	Melville	.96	10	213	26⅛	25⅞	26 —	⅛
34½	30⅝	Memorex		6	133	31⅞	31½	31¾+	½
46	35⅝	MercStr	.80	8	7	40¼	40⅛	40¼+	⅛
28½	28	MercTx	1.20b	9	23	28½	28⅛	28⅜—	⅛
68¼	50	Merck	1.50	16	399	58⅝	57⅞	58⅜+	⅝
22¼	17¼	Merdith	.80	5	8	21	21	21 —	⅛
25½	16⅛	MerrLy	.88	9	261	17⅞	17⅝	17⅞+	⅛
47	31	MesaPet	.40	17	376	41⅞	41⅜	41⅝+	⅛
15⅛	8⅞	Mesab	1.27e	10	108	13⅛	13	13⅛+	⅜
29⅞	22⅝	Mesta	1.50a	4	4	24⅝	24⅝	24⅝	
25⅛	16	MGM	1b	9	14	22½	22⅜	22⅜—	⅛
32⅛	24⅝	Metrm	1.50	6	21	27⅝	27⅛	27½+	⅛
98¼	87⅝	MtE pfI 8.12			z40	95	94	94 —	1⅛
100⅞	86½	MtE pfH8.32			z20	98	98	98	
26	24¼	MhCn pf2.05			4	25⅜	25⅜	25⅜	
17½	13⅞	MchGs	1.20b	5	5	14⅝	14⅛	14⅝+	⅛
30½	28¼	MhWI pf2.67			18	29⅝	29½	29⅝	
27⅞	25	MhWI pf2.12			1	25⅝	25⅝	25⅝	
26¾	20¼	Microwv	.48	10	18	23⅞	23½	23⅞	
18⅞	16	MidCtl	1.24	9	59	17⅝	17⅝	17⅝	
17⅞	15⅝	MidSUt	1.38	9	1590	17	16⅞	16⅞	
1⅞	1	MidlndM		3	53	1⅜	1⅛	1⅜	
33½	28½	MidlRo	1.80	8	6	31⅛	31½	31⅛+	¼
26⅛	21⅛	MilesL	1.28	8	9	24⅝	23⅝	24⅛+	⅛
14⅛	11⅛	MiltBrd	.60	7	26	11⅞	11⅞	11⅞—	¼
16¾	9⅝	MlRoy	.25	7	10	10	9⅞	9⅞	
24½	21⅛	MinnGs	1.78	9	12	23⅝	23⅝	23⅝	
57	47⅝	MinMM	1.70	16	317	51⅛	50⅝	51⅛+	⅝
22⅞	20⅝	MinPL	1.76	10	46	22⅛	22	22⅛+	⅛
13⅝	10⅞	MirroAl	.96	16	4	13½	13⅛	13½+	⅛
23⅛	16⅛	MsnIns	.48	7	58	22⅛	22⅛	22⅛	
50⅞	39⅝	MPacC	2.10	6	256	43⅝	43⅛	43⅝+	⅜
19⅝	15⅝	MoPSv	1p	C	19	16⅝	16⅛	16⅝+	¼
28½	25⅝	MoPS pf2.44			2	27⅛	27⅛	27⅛	
71	58⅝	Mobil	3.80	7	323	61⅞	61⅛	61⅞+	⅝
4⅛	1⅞	MobileH			25	2⅛	2⅛	2⅛+	⅛
19¼	13⅝	Mohasco	.90	8	40	14	13⅝	13⅝—	⅛
7⅛	4¼	MohkDta		16	64	6⅝	6	6⅛	
23⅛	18	MohkR	1.20	3	45	18⅛	18	18 —	⅛
27⅞	21	Monrh	1.20a	5	3	22⅛	22⅛	22⅛—	⅜
17⅛	12⅞	Monogr	.28	6	7	15⅛	15⅛	15⅛+	⅛
83⅞	61¼	Monsan	3.10	7	389	63⅝	62¾	63¼+	⅛
42¼	35⅞	MonDU	2.40	9	9	36⅞	36½	36⅞+	⅜
20¼	14	MonPw	1.80	11	20	24¼	24⅛	24¼	
22⅞	22	MontSt	1.80a		14	23½	23⅛	23⅛+	⅛
11¼	10	MONY	.99e	13	16	11⅛	11⅛	11⅛—	⅛
28⅛	27⅜	MooreM	.90	5	197	28⅜	28	28⅛+	¼
56⅝	47⅝	Morgan	2	9	398	48⅝	48¼	48⅝	
37⅝	21¼	MorKn	1.10b	7	28	34½	33⅞	34¼	
13⅛	9⅝	MorseSh	.50	4	114	12	11¾	11⅞+	⅛
4⅞	3⅝	MtgTrAm			94	4⅝	4½	4½+	⅛
26	18⅛	MorNor	1	9	39	23⅛	22⅝	23 —	⅛
56⅞	36¼	Motro'a	.84	13	543	45¾	44⅝	45 +	⅞
43⅛	35⅛	MtFuel	2	9	160	37	36⅝	36¾—	¼
29¼	24⅛	MtSTel	1.88	9	21	28	27⅞	27⅞+	⅜
10⅛	7⅜	Munford	.40	13	9	8⅝	8½	8½+	⅛
6⅝	5⅛	Munfd pf .40			9	5⅝	5½	5⅝	
19¼	16	Munsng	1.20	9	7	17⅛	17	17⅛+	⅛
20½	17⅛	MurphC	1.28	6	8	17⅝	17½	17⅝+	¼
38⅛	22⅝	MurpOil	.80	8	48	33⅞	32⅞	33 —	⅝
21¼	19⅝	MurryO	1	9	5	20⅛	20¼	20¼—	¼
17	15⅝	MutOm	1.32		10	16⅝	16¼	16⅝+	⅛
14	5	MyersL	.40	10	14	11⅛	11¾	11⅞+	⅛

N

1977 High	1977 Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
47⅛	32	NCR	.80	10	1045	45¾	45⅛	45¾+	¾
23⅞	18¾	NLInd	1.20	9	73	19	18⅞	19	
26¼	20¾	NLT	.76	8	43	25½	25⅛	25½+	¼
9⅝	5	NVF	2.45t	5	41	5½	5⅜	5⅜	
54½	45¼	Nabisco	2.52	12	25	50⅝	50¼	50⅝	
34⅛	26½	Nalco	1.10	12	356	28⅝	28⅛	28⅛+	⅛
14⅛	11⅛	Narco	.60	8	33	13⅛	13⅛	13⅛+	⅛
27⅞	15⅝	Nashua	.68	12	88	26⅝	26	26⅛+	⅜
13⅞	10⅛	NatAirl	.50	33	44	11½	11⅛	11⅛+	⅛
20¼	14⅛	NAvia	.70e		87	19⅝	19⅝	19⅝	
14⅛	13⅛	NatCan	.57	5	16	13⅝	13⅛	13⅛—	¼
27	23	NCan pf 1.50			3	25⅝	25⅝	25⅝	
22⅞	15¼	NtChem	.48	11	12	18⅝	18⅛	18⅛+	⅜
15⅝	8⅝	NtCtyL	.60e	9	17	13⅞	13⅝	13⅞+	¼
29	25½	NtDetr	1.52	7	26	27	26¾	26⅞	
25⅞	21½	NatDist	1.60	7	103	22⅞	22⅝	22⅝—	⅛
29⅝	25⅜	NatFG	2.16	7	1	27⅝	27⅝	27⅝—	⅛
18⅛	15⅝	NatGyp	1.05	8	30	15⅝	15⅛	15⅛—	⅛
5⅛	3	NatHom			59	3¼	3⅛	3¼+	⅛
7⅝	6	NatInd	.30	5	174	7	6⅞	6⅞+	⅛
14¼	12⅞	NtInd pf 1.25			7	13½	13½	13½	
26⅝	17¼	NMdCr	.24	10	45	23	22⅝	22⅞+	⅛
18	12⅛	NMedE	.48	7	55	17	16⅞	16⅞+	⅛
26	16⅛	NMineSv	.56	11	5	18⅝	18⅝	18⅝+	⅜
31⅛	25	NtPrest	1.50	6	22	28⅝	28⅛	28⅝+	⅜
28⅞	16½	NtSemic		28	451	21⅝	21	21⅝+	⅝
15½	13⅛	NSvcInd	.82	8	40	14⅛	14⅛	14⅛+	⅛
20¼	16	NStand	1.04	6	2	17	17	17	
51	39⅝	NStrch	1.08	10	3	39	d39	39 —	¼
45⅝	31⅛	NatlSil	2.50	8	30	32⅞	32⅛	32⅞+	⅜
4⅛	3½	NatTea			10	3⅛	3⅛	3⅛—	
45⅞	33⅝	Natom	1.60b	4	214	33⅞	d33⅛	33⅛—	
39⅝	24⅝	Natm pf 1.60			57	25⅛	25	25 +	⅛
18	13½	Neptune	.50	10	6	15⅛	15	15⅛+	⅛
27¼	22¼	NevPw	1.76	8	11	u27½	27¼	27½+	⅜
25⅛	23½	NevP pf 2.30			z100	25	25	25 +	¼
23	20⅝	NevP pf 1.95			7	22	21⅞	21⅞	
24¼	21¼	NEngEl	1.94	10	40	23	22⅝	22⅞—	⅛
18	15⅝	NEnGE	1.44	8	16	17⅝	17¼	17¼	
31½	29⅝	NEnP pf2.76			x10	30⅛	30	30 +	⅛
36⅞	31¾	NEngT	2.60	8	11	32⅝	32⅜	32⅛—	⅛
21¾	18⅝	NYSEG	1.60	10	48	19⅝	19⅛	19⅝+	⅛
48⅛	42¼	NYS pf	3.75		z90	45⅛	44½	44½—	⅜
30	17⅝	Newmt	1.60	14	156	18⅛	17⅝	17⅞—	½
17¼	14	NiaMP	1.24	9	237	16⅛	16	16⅛	
44⅛	38⅝	NiaMpf	3.60		z100	40½	40⅛	40⅛—	½
47	42	NiaMpf	3.90		z90	45⅛	45⅛	45⅛+	1
123	115⅛	NiMpf	11.75		z140	120⅛	119½	120⅛+	⅞
13	10⅛	NiagSh	.97e		43	10⅝	10⅛	10⅝	
33⅝	27⅝	Nicor	2.32	7	16	31⅞	31⅜	31⅞	
37	27¼	NorfWn	1.84	7	124	27⅞	27⅜	27⅞+	⅛
23⅛	17⅛	Norlin	1.40	5	20	20½	20¼	20⅜—	⅛
31¼	22½	Norris	1	6	51	24⅞	24⅛	24⅝+	⅛
29	21	NACoal	.50	12	11	21¼	d20⅞	20⅞—	¼
5	3	NoAMtg			34	4⅛	4⅛	4⅛	
26	28⅞	NoAPhl	1.50	7	102	30¾	29⅝	30⅛+	¾
4½	3½	NoCAlr	.12	5	26	4⅛	4	4⅛+	⅛
1⅛	1	NoCaAlr wi			10	1	1	1	
12⅝	10⅛	NoestUt	1.02	8	282	11⅛	11⅛	11⅛+	⅛
19⅝	17⅛	NCaIGL	.60	4	10	u19⅞	19½	19⅞+	⅜
21¼	17⅛	NIndPS	1.44	8	76	19⅝	19⅛	19⅛+	⅛
48⅛	37⅝	NorNGs	2.40	6	63	38⅞	38⅛	38⅞—	⅛
30½	26⅛	NoStPw	2.06	10	131	30¼	30⅛	30⅛	
90	84½	NSPw pf	7		z2600	89⅛	87½	87½+	½
33	27½	NorTel	.64	10	13	28	27⅞	28 +	½
6⅝	3⅝	Northgate			4	4⅛	4⅛	4⅛—	⅛
28⅛	20⅜	Nortrp	1.20	6	255	21¾	21½	21⅝—	⅛
33⅛	22¼	NwstAirl	.50	7	274	23⅞	23⅛	23⅛—	⅝
25⅛	23	NwtBcp	.96	9	21	23⅛	23⅛	23⅛—	¼
43⅞	38⅛	NwtEnr	2.20	7	31	40⅛	40	40⅛+	⅜
60⅞	43⅝	NwtInd	2.85	7	303	52½	52¼	52⅜—	⅛
36	21⅞	NwtInd wt			4	28⅝	28⅝	28⅝+	⅛
28⅛	26½	NwtP pf 2.50			13	28	28	28 +	⅛
13⅝	11⅝	NwMLf	1e	14	7	12⅝	12¼	12⅛—	⅛
30⅝	25	NwStW	1.20	14	20	25¼	d24⅝	24⅞—	⅜
39	32½	Norton	1.80	7	12	35⅝	35⅛	35⅝	
21¼	17⅛	NorSim	.76	9	495	20¾	20⅝	20¾+	⅛
22⅝	19	Nucor	.36	6	2	19⅝	19⅝	19⅝+	⅛

O

1977 High	1977 Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
19½	15½	OKC	1.20	6	11	16⅝	16⅛	16⅝	
20⅞	9⅝	Oakind	.50	13	4	14	14	14 —	⅛
17⅝	14½	OakiteP	1	9	5	15	14⅞	14⅞	
31⅛	22¾	OcclPet	1.25	9	543	24⅛	23¾	24⅛+	⅜
16⅝	10¼	OcclPet wt			43	11⅝	11½	11⅝+	⅛
49⅞	36½	OcclP pf2.16			2	38⅛	38⅛	38⅛+	1⅛
100¼	74	OcclP pf3.60			1	77⅛	77⅝	77⅝+	½
28⅛	26¼	OcclP pf2.50			4	27⅛	27⅛	27⅛	
25⅛	24⅛	OcclP pf2.12			2	24¼	24¼	24¼	
29¼	21⅛	Ogden	1.40	5	41	24⅝	23⅞	24⅝+	1
40¼	33½	Ogdn pf 1.87			1	36¼	36¼	36¼+	¼
21½	18⅛	OhioEd	1.70	9	125	19¾	19⅝	19⅝	
87	80½	OhEd pf 7.24			z10	85¼	85¼	85¼+	⅛
104	95½	OhEd pf 8.64			z100	100½	100½	100½	
117½	112½	OhEd pf 10.76			z130	114	114	114	
93¼	86½	OhPw pf8.04			z200	89	89	89 —	1
91	83¼	OPw pfB7.60			z100	87½	87½	87½	
134	128	OPw pfA 14			z50	129	129	129	
134	127	OPw pfF 14			z10	129½	129½	129½+	½
19⅝	17	OklaGE	1.48	10	63	18¾	18⅝	18¾	
11⅞	10⅛	OkIGE pf .80			z90	10¼	10¼	10¼—	⅛
42⅞	31⅛	OklaNG	2	6	126	31⅞	d31¼	31⅛+	⅛
20¼	17⅛	Olin n	.88	6	44	19¼	19⅛	19¼	
39⅛	30½	Olinkrft	1.10	8	52	30¼	d28½	28½—	2½
18⅞	12⅝	Omark	.72	9	11	16⅝	16⅛	16⅝+	¼
15¼	14½	Oneida	.84	5	3	14⅛	14½	14½	
14	10⅛	Opelika	.84	7	4	10⅛	d10¼	10¼—	⅛
16½	14⅛	OranRk	1.36	9	46	16⅝	16⅛	16¼	
10⅛	5⅝	Orange	.20b		2	6½	6½	6½	
27⅝	21	OutMar	1.40	6	101	21⅝	21⅜	21⅝+	⅜
21⅛	16⅛	OutletCo	.70	7	26	18⅛	17⅞	17⅞—	⅛
13½	10⅛	OverhDr	.60	6	9	11⅛	11⅛	11⅛	
33½	22	OverSh	.30b	7	16	26⅛	26⅛	26⅛+	⅜
72	53	OwenC	1.20	12	75	65⅝	66	66⅝—	⅜
29⅝	22¼	OwenIll	1.08	7	216	24	23⅞	24 +	⅛
91½	79	OwnIl pf4.75			4	80	79½	80 —	½
11½	7	Oxfrdin	.67r	3	125	11⅛	11⅛	11⅛—	⅛

P - Q

1977 High	1977 Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
11½	7½	PNBMt	.50e	18	3	10⅝	10½	10⅝+	⅛
33⅛	29¼	PPG	1.60	6	87	30¼	29⅞	29⅞—	½
9⅞	7	PSA		16	35	9	8⅞	8⅞—	⅛
15¼	13⅝	PacAS	1.24		29	14⅝	14½	14⅝+	¼
25½	22¼	PacGE	2	7	456	23⅞	23⅝	23⅝—	⅛
23⅝	18⅛	PacLtg	1.68	7	53	19⅝	19⅛	19½	
39¼	31⅛	PacLm	1.50	12	250	32⅝	32	32 —	⅜
31⅞	25⅞	PacPet	.26	9	33	30½	30⅛	30½	
24¼	21⅛	PacPw	1.80	10	72	22⅝	22¼	22⅝+	⅛
18⅞	16¼	PacTT	1.40	7	111	16⅞	16⅝	16⅝—	⅛
16⅛	9⅛	PacTIn	.80	8	1	12⅛	12⅛	12⅛	
8⅛	6⅛	PaineW	.40	6	25	6⅛	6⅛	6⅛	
16⅛	9½	PalmBc	.65	4	299	15	14⅝	15 +	¼
5⅛	3¾	Pamida	.12	16	39	4⅞	4⅝	4⅝—	⅛
6⅛	3⅝	PanAm		9	434	5	4⅞	5	
50⅛	41¾	PanEP	2.50	7	207	44⅝	43¾	44 —	⅝
17½	13⅛	Paprclt	.85b	7	11	15⅝	15½	15½	
22⅛	15⅝	Pargas	1b	9	5	20⅛	20⅛	20⅛—	⅛
41¼	29⅞	ParkDr	.20	9	17	35⅝	35⅛	35½—	⅝
28⅝	24½	ParHan	1	9	431	25⅛	25	25	
18	16⅝	ParkPn	.48	10	3	17⅛	17⅛	17⅛—	⅛
19½	11	PatPtl		21	32	14	13⅞	13⅞—	⅜
16¼	14¼	Paylsmw	.50	6	5	16¼	16	16¼+	⅛
28⅛	20½	Peabody	.20	11	23	22⅝	22⅛	22⅝+	¼
52⅞	32⅛	Penney	1.48	10	492	36⅞	35⅛	35⅝—	⅛
25⅛	20⅝	PaPL	1.92	7	93	23⅛	23¼	23¼+	¼
55	51	PaPL pf 4.40			z10	53½	53½	53½+	1⅛
56	50½	PaPL pf 4.50			z100	54½	54½	54½	
103	97½	PaPL pf 8.60			z30	102½	102½	102½+	½
37⅛	31⅛	Penwlt	1.80	10	18	34⅛	33⅞	34⅛+	½
26⅞	23½	Penw pf 1.60			4	24¼	24¼	24¼+	¼

(Continued on next page.)

U.S. Commodity Prices

...YORK, Sept. 15.—Cash ... primary markets as reg... oday in New York were:

...and unit	Thur.	Year ago
...a, lb	2.58½	1.24½
...ntos lb	*2.00	*1.52
...28.		
...-80 88¾, yd	.44	.38
...; (Pitt.), ton.	259.00	212.00
...y, Phila. ton.;	210.19	210.19
...No 1 hvy Pitt	65-66	71-72
...lb.	.31	.24½-25
...; lb	60⅝	74⅝
...a). lb	5.4346	3.9484
...L basis, lb.	.34	.37-.40
...oz.	4.460	4.275
...ex	146.35	114.35
...ITY indices		
...dex		
...	835.50 f	824.80
...al		

NEW YORK FUTURES
Sept. 15, 1977

NO. 11
...lbs.; cents per lb

Open	High	Low	Close	Prev.
7.72	7.90	7.52	7.90	+0.22
8.57	8.70	8.46	8.45	—0.02
8.87	9.00	8.67	8.89	+0.07
9.28	9.34	9.10	9.23	
9.57	9.60	9.48	9.50	
9.75	9.83	9.55	9.65	—0.04
9.90	9.94	9.67	9.76	—0.04

9,226
d, b-bid, n-nominal

...E 'C'
...s.; cents per lb ...

204.00	208.50	204.00	208.50	+2.50
182.00	185.50	181.75	183.50	+0.40
168.50	172.00	167.90	170.50	+1.10
165.63	169.00	165.63	b167.00	
162.50	163.75	162.50	163.75	+0.93
161.70	161.70	159.50	159.50	
152.50	152.50	151.00	151.00	—1.75

575.
a spot 2.00n.
d, b-bid, n-nominal

...s.; cents per lb

216.50	216.50	209.00	208.00s	—8.25
192.00	192.00	186.00	186.00s	—3.75
174.50	174.50	169.90	170.30s	—4.70
167.00	167.00	163.00	163.50s	—4.75
160.50	160.50	157.70	157.85s	—4.30
153.00	154.00	150.25	151.95s	—4.30
144.00	145.00	142.50	143.30s	—4.95

1,484
...ne.
...cra 2.58½

... cents per lb ...

54.50	54.50	54.32	54.50s	+0.30
55.50	55.60	55.00	55.50s	+0.30
56.80	56.90	565.0	56.80s	+0.30
57.70	57.80	57.70	57.70s	+03.0
58.20	58.40	58.20	58.60s	+0.30
59.20	59.50	59.20	59.50s	+0.30

Dec	60.50	60.80	60.50	60.80s	+0.30

Sales: estimated 1,000.
s-settling

COTTON, No. 2
50,000 lbs; cents per lb.

Oct	51.25	51.35	51.02	51.25	+0.08
Dec	52.15	52.39	52.08	52.20	+0.01
Mar	0 53.05	53.35	53.	5b53.70	
May	53.70	539.5	53.60	b54.30	
Jul	54.50	54.55	4.30	b54.80	
Oct	55.20	55.20	54.80	b54.80	
Dec	55.50	55.50	54.90	55.00	—0.50

Sales: 1,950.
a-asked, b-bid, n nominal.

MAINE ROUND WHITE POTATOES
50,000 lbs.; cents per lb.

Nov	4.50	4.55	4.47	4.50	+0.07
Mar	5.07	5.08	5.01	5.06	+0.10
Apr	5.58	5.60	5.55	5.60	+0.20
May	6.13	6.30	6.11	6.28	+0.23

Sales: 2,685

ORANGE JUICE
15,000 lbs.; cents per lb.

Sep	121.00	122.00	118.25	120.25	+2.75
Nov	107.50	108.00	107.50	108.50	+1.35
Jan	92.40	94.00	92.40	93.90	+1.90
Mar	90.00	91.70	90.00	91.70	+1.90
May	90.00	91.30	90.00	b91.75	
Jul	89.90	91.80	89.90	91.80	+2.00
Sep	88.80	90.00	88.80	b90.00	
Nov	86.50	88.00	86.50	b87.75	
Jan	81.00	81.00	81.00	b81.50	

Sales: 2,300.
a-asked, b-bid, n-nominal

N.Y. SILVER
5,000 troy oz.; cents per troy oz.

Sep	446.30	446.30	443.70	447.80s	+3.20
Oct	445.00	445.00	445.00	448.90s	+3.20
Dec	451.50	454.00	449.50	453.90s	+3.20
Jan	454.10	456.00	452.00	456.50s	+3.20
Mar	459.50	462.00	457.50	461.80s	+3.20
May	465.70	467.30	463.10	467.30s	+3.20
Jul	470.30	470.30	469.00	472.90s	+3.20
Sep	476.70	478.70	474.20	478.40s	+3.20
Dec	484.30	487.00	482.60	486.80s	+3.20
Mar	491.60	491.60	491.60	495.30s	+3.20
Jul	504.60	504.60	603.00	506.80s	+3.20

Sales estimated: 8,500.
s-settling

GOLD
100 troy oz.; $ per troy oz ...

Oct	149.00	149.00	148.10	148.70s	—0.10
Dec	150.70	150.70	149.60	150.30s	—0.10
Feb	152.40	152.40	151.20	151.80s	—0.10
Apr	153.50	153.50	152.70	153.40s	—0.10
Jun	155.00	155.80	154.60	155.10s	—0.10
Dec	160.40	160.40	159.70	160.20s	—0.10
Jun	165.40	165.40	165.40	165.40s	—0.10

Sales estimated 1,919
s-settling.

CHICAGO FUTURES
Sept. 15, 1977

WHEAT (5,000 bu)

	Open	High	Low	Cose	Prev.
Sep	2.35½	2.35½	2.33½	2.34¼	—.00¼
Dec	2.46	2.46¼	2.42	2.43½	—.00¾
Mar	2.56¼	2.56¼	2.52¼	2.53½	—.00¾
May	2.61	2.61¼	2.57¾	2.59	—.08¼
Jul	2.66	2.66	2.62	2.63½	—.01
Sep	2.70½	2.70½	2.67¼	2.68¼	—.01¼

CORN (5,000 bu)

Sep	1.93¾	1.94	1.92	1.92	—.00½
Dec	2.01¼	2.02	1.99¼	1.99¾	—.00¾
Mar	2.09	2.09¾	2.07½	2.08¼	—.00¼
May	2.13½	2.14¾	2.12¼	2.12¾	
Jul	2.18	2.18	2.16	2.16¼	—.08¼
Sep	2.17½	2.18	2.17	2.17	—.00½

SOYBEANS (5,000 bu)

Sep	5.24	5.38	5.24	5.28¼	+.15
Nov	5.11	5.15	5.09½	5.14¼	+.09
Jan	5.20	5.22½	5.17	5.21½	+.08¼
Mar	5.27	5.30	5.25	5.29½	+.09
May	5.36½	5.37	5.32	5.37	+.09
Jul	5.39	5.42½	5.38	5.42½	+.08½
Aug	5.40	5.43½	5.39	5.43½	+.08½
Sep	5.39	5.40	5.35	5.40	+.08½

SOYBEAN OIL (60,000 lbs)

Sep	18.10	18.18	17.70	17.75	+.02
Oct	18.05	18.05	17.70	17.78	+.05
Dec	18.00	18.09	17.80	17.97	+.10
Jan	18.10	18.15	17.92	18.02	+.12
Mar	18.20	18.25	18.10	18.25	+.12
May	18.30	18.30	18.15	18.25	+.18
Jul	18.35	18.45	18.25	18.40	+.28
Aug	18.35	18.45	18.35	18.48	+.26
Sep	18.35	18.45	18.30	18.40	+.27

SOYBEAN MEAL (100 tons)

Sep	137.50	139.00	137.00	137.70	+3.00
Oct	136.50	137.00	135.38	136.60	+2.50
Dec	140.00	140.80	138.00	139.10	+2.20
Jan	140.80	141.60	140.00	141.30	+2.80
Mar	145.00	145.50	144.00	145.10	+1.80
May	146.50	148.00	146.50	147.30	+1.60
Jul	149.00	149.00	148.70	149.00	+0.80
Aug	151.00	152.00	151.00	151.50	+0.50

SILVER (5,000 troy oz)

Sep				448.50	+3.50
Oct	446.20	449.00	444.50	448.70	+3.00
Nov				452.00	+3.50
Dec	451.50	454.30	449.00	454.70	+3.30
Feb	457.00	459.50	454.50	459.30	+3.00
Apr	462.50	464.80	460.00	464.70	+3.20
Jun	468.00	470.70	466.00	470.10	+3.10
Aug	473.50	475.60	471.50	475.60	+3.10
Oct	479.00	481.70	477.00	481.10	+3.20
Dec	484.00	486.60	482.50	486.60	+3.20
Feb	490.60	492.20	488.00	492.20	+3.20
Apr	495.20	497.80	493.50	497.80	+3.20
Jun	501.50	503.40	499.00	503.40	+3.20
Aug	507.20	509.00	504.50	509.00	+3.10

LIVE BEEF CATTLE (40,000 lbs)

Oct	39.25	39.70	39.15	39.65	+0.37
Dec	38.65	39.05	38.47	39.00	+0.27
Jan	38.10	38.32	38.07	38.32	+0.12
Feb	37.92	38.17	37.75	38.15	+0.17
Apr	37.95	38.15	37.72	38.12	+0.12
Jun	38.85	39.15	38.70	39.05	+0.15
Aug	39.35	39.45	39.07	39.37	+0.07
Oct	39.10	39.25	39.10	39.25	—0.10

Sales: Oct 2249; Dec 2220; Jan 143; Feb 588; April 294; June 175; Aug 18; Oct 2.
Open Interest: Oct 13374; Dec 12178; Jan 391; Feb 6608; April 3909; June 2776; Aug 655; Oct 93.

LIVE HOGS (30,000 lbs)

Oct	37.80	38.35	37.50	38.30	+.17
Dec	37.58	37.85	37.07	37.77	+.18
Feb	36.10	36.20	35.42	36.17	-.12
Apr	33.55	33.80	33.10	33.77	-.02
Jun	34.90	35.30	34.88	35.27	-.05
Jul	35.90	35.35	34.90	35.35	-.02
Aug	33.00	33.37	32.90	33.37	+.37
Oct	31.40	31.40	31.15	31.40	+.02

Sales: Oct 2521; Dec 2442; Feb 1037; April 286; June 83; July 27; Aug 4; Oct 5.
Open Interest: Oct 5795; Dec 5685; Feb 2547; April 1771; June 328; July 203; Aug 99; Oct 281.

SHELL EGGS (22,500 doz)

Sep	53.25	54.65	53.85	54.20	+1.00
Oct	48.75	48.75	46.30	47.05	-1.25
Nov	52.58	53.10	51.50	51.75	-1.00
Dec	54.00	54.40	53.45	53.65	-0.50
Jan	50.90	51.00	50.90	51.00	0.00

Sales: Sep 180; Oc 3; Nov 120; Dect
Sales: Sep 180; Oct 3; Nov 120; Dec 189; Jan 2.
Open Interest: Sep 643; Oct-95; Nov 530; Dec 1008; Jan 61.

PORK BELLIES (36,000 lbs)

Feb	48.90	48.90	47.35	48.37	-0.90
Mar	47.55	47.55	46.35	47.32	-0.62
May	47.05	47.25	46.25	47.10	-0.25
Jul	47.05	47.40	46.35	47.35	-0.30
Aug	45.45	45.45	44.30	45.35	-0.30

Sales: Feb 6146; March 642; May 240; July 48; Aug 18.
Open Interest: Feb 5293; March 1738; May 917; July 341; Aug 143.
b—Bid; a—Asked; n—Nominal

...lon Commodities

Sept. 15, 1977

Low	Close (Bid-Asked)	Previous (Close)
118	110 -110.50	110.25-110.40
115	115.50-115.95	115.60-115.75
124	124.50-124.75	124.75-124.85
128.50	128.80-128.95	129 -129.10
132.75	133 -133.15	133 -133.25
137	136.75-138	137.75-138
141	140 -140.45	141.15-141.50

2825	2825 -2830	2839½-2840
2502	2501 -2505	2520 -2522
2298	2294 -2295	2312½-2315
2185	2186 -2188	2197 2280
2125	2120 -2130	2135 -2139
2090	2055 -2065	2068 -2070
2019	1979 -1995	1875 -1985

3060	3055 -3065	3089 -3090
2675	2700 -2704	2685 -2690
2195	2216 -2224	2202 -2205
1958	1955 -1968	1958 -1955
1875	1875 -1880	1880 -1890
1840	1848 -1847	1845 -1858
1820	1820 -1825	1810 -1830

...on Metals Market

Sept. 15, 1977

	Today Bid Asked	Previous Bid Asked
...bars:		
	679.50- 680.50	675.50- 676.50
	693.50- 694	688.50- 689
...pot	670.50- 671.50	665 - 667
	684 - 684.50	678 - 680
	6,220 -6,230	6,240 -6,250
	6,225 -6,235	6,255 -6,260
	331.50- 332	326 - 326.50
	334 - 334.50	328.50- 329
	292.50- 293	292 - 293
	308 - 300.25	298.50- 299
	256.70- 256.90	256.40- 256.50
	260.30- 260.40	259.70- 259.80

...is Commodities

Sept. 15, 1977

...gh	Low	Close (Bid-Asked)	Ch.
840	825	— - —	—
903	895	901- 902	+11
—	—	905- 915	+ 5
1,020	1,005	1,014-1,015	+ 9
1,040		1,035-1,055	—
—	—	1,045-1,065	—
—	—	1,080-1,105	—
—	—	1,080-1,120	+ 5
1,525	2,515	2,480-2,510	—
1,240	2,180	2,200-2,210	— 6
2,130	2,100	2,082-2,085	—13
—	—	—-2,038	—27
—	—	1,950-—	—20
—	—	1,910-—	—20

Market Summary

NYSE Most Actives

Sept. 15, 1977
(4 p.m. closing prices)

	Sales	Close	Chg.
IntTelTel	323,800	30⅞	
Vetcolnc	287,900	20⅝	+1⅛
Gen Motors	220,600	69¼	+ ⅝
Dow Ch	213,800	32	+ ½
Scherg Plgh	189,700	27⅞	— ¼
RCA	163,900	27¼	+ ⅛
MidSouUt	162,700	16⅞	
Goodrich	152,000	20⅝	—⅛
Goodyear	147,300	19⅝	+ ¼
Chrysler	140,900	16⅝	+ ¼
Lilly Eli	104,100	35⅞	— ¼
Citicorp	133,400	26⅝	+ ⅝
AmTT	131,200	62⅞	+ ½
FedNat Mtg	130,400	16⅛	
FalconSbd	100,200	25⅝	+1

	Today NYSE Close	Prev. Nationw Close
Volume (in millions)	18.23	17.33
Advanced	814	823
Declined	537	547
Unchanged	510	479
Total issues	1861	1849
New 1977 highs	33	17
New 1977 lows	38	60

Dow Jones Averages

	Open	High	Low	Close	Chg
30 Ind	859.84	866.16	855.51	860.79+	2.08
20 Trn	215.48	217.03	214.06	215.86+	0.77
15 Util	111.97	112.66	111.51	112.23	
65 Stk	292.39	294.47	290.86	292.84+	0.66

Standard & Poor's

	High	Low	Close	N.C.
Industrials	107.20	105.92	106.64	+0.30
Utilities	54.72	54.16	54.45	+0.02
Finance	11.77	11.61	11.71	+0.04
Transportation	13.56	13.36	13.48	+0.06
Composite	97.31	96.15	96.80	+0.25

NYSE Index

	High	Low	Close	N.C.
Composite	52.99	52.82	52.94	+0.15
Industrials	56.85	56.66	56.78	+0.15
Transportation	40.09	39.96	40.09	+0.17
Utilities	40.96	40.89	40.96	+0.13
Finance	55.68	55.44	55.64	+0.20

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
Sept. 14	182,868	216,641	715
Sept. 13	103,729	219,406	1,052
Sept. 12	114,384	247,572	1,648
Sept. 9	117,266	237,386	2,317
Sept. 8	110,421	242,686	1,507

*These totals are included in the sales figures

American Most Actives

HouOilM	136,500	36⅝	—1⅞
Susquehan	102,308	6⅛	+ ⅛
Kewanee In	60,000	46½	+ ¾
Nat Patent	49,000	12⅝	+ ¼
Conrock Co	47,200	16⅛	
Carnatn	43,000	34½	+ ¼
WUI Inc	43,000	31⅛	+1⅛
Champ Ho	40,900	2	+ ⅛
Caldorinc	30,300	16⅞	+1
CdnlnfPw A	29,600	21½	+ ⅜
Approx final total	1,950,000		
Stock sales year ago	2,020,000		

American Stock Index:

High	Low	Close	Chg.
118.27	117.98	118.26	+0.18

Thursday's New Highs and Lows

NEW HIGHS— 33

Albertsons	Interpub Gp	Rite Aid
AMI Inc	Kuhlman	Sanders
AmTT pfA	LevitzFrn	Savannh EP
ChmNY pf	Lionel Corp	SavloB Mch
CombEqp	MacDonal	Shell Trans
DialCorp	MasMut Inc	SoNatRes n
Dreyfus Cp	McCord Cp	Storge Tech
Finl Feder	Nevada Pw	Texas Ind
Guardnind	NoCalSL	Toots Roll
HarteHnks	PayLessDg	UMC Ind
Intercft Dlv	Premier Ind	Weathrhd

NEW LOWS— 38

AGenConv	GIfW 5.75pf	Okla NGas
Appld Mag	GlfRs pfC	Olinkraft
Avery Inter	Ideal Toy	Opelika
Burl North	ITW	Phelps Dod
ChiBrir	Inspirat Cop	Proler Int
Chromal pf	Jewel Cos	Scherg Plgh
Conwood	Lykes Corp	Simmons
Edwrds AG	Massey F	UnJersy Bk
FidUn Bncp	Nat Starch	UnTch 7.32pf
Franklin Mt	Natomas	UtPL 2.80pf
Frigitronc	Niagra Shre	VFCorp
GATX Cp pf	NoAmCoal	War Swasey
Goodrich	NwstSHW	

Dow Jones Futures

(in U.S. dollars)

MATURITY	BID	ASKED
1.12.77	854	862
2. 3.78	866	876

Future contracts on the Dow Jones-based New York Industrial Index Fund N.V.

Index Futures N.V.
Damrak 60
Amsterdam NL 1001
Tel. 020-228506
Telex 14200 INDEX

All these bonds have been sold. This announcement appears as a matter of record only.

NEW ISSUE

August 10, 1977

TELÉFONOS DE MÉXICO, S.A.

50,000,000 United States Dollars
9¼% 1977-1984 Bonds

Kredietbank S.A. Luxembourgeoise
Citicorp International Group

Bank Brussel Lambert N.V.
Berliner Handels- und Frankfurter Bank
Commerzbank Aktiengesellschaft
Merrill Lynch International & Co.
Nederlandsche Middenstandsbank N.V.
Swiss Bank Corporation (Overseas) Limited
Union Bank of Switzerland (Securities) Limited

Kuwait Investment Company S.A.K.
Manufacturers Hanover Limited

Abu Dhabi Investment Company
Alahli Bank of Kuwait (K.S.C.)
Algemene Bank Nederland N.V.
A.E. Ames & Co. Limited
Amsterdam-Rotterdam Bank N.V.
Arab Finance Corporation S.A.L.
The Arab and Morgan Grenfell Finance Company Limited
Banca Commerciale Italiana
Banca del Gottardo
Banca Nazionale del Lavoro
Banca della Svizzera Italiana
Banco Ambrosiano
Banco Internacional S.A.
Banco Nacional de México, S.A.
Bank of America International
Bank Julius Baer International Limited
Bank Gutzwiller, Kurz, Bungener (Overseas) Limited
Bank Mees & Hope NV
Bankers Trust International Limited
Banque Arabe et Internationale d'Investissement (B.A.I.I.)
Banque du Benelux S.A.
Banque Européenne de Tokyo
Banque Française du Commerce Extérieur
Banque Générale du Luxembourg S.A.
Banque Internationale à Luxembourg S.A.
Banque Ippa S.A.
Banque Louis-Dreyfus
Banque Nationale de Paris
Banque de Paris et des Pays-Bas
Banque Populaire Suisse S.A. Luxembourg
Banque de l'Union Européenne
Banque Worms
Barclays Bank International Limited
Baring Brothers & Co., Limited
Bayerische Hypotheken- und Wechsel-Bank
Bayerische Vereinsbank
Blyth Eastman Dillon & Co. International Limited
Brown Harriman & International Banks Ltd.
Caisse des Dépôts et Consignations
Cazenove & Co.
Centrale Rabobank Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
Chase Manhattan Limited
Compagnie de Banque et d'Investissements (Underwriters) S.A.
Compagnie Monégasque de Banque
County Bank Limited
Creditanstalt-Bankverein
Crédit Commercial de France
Crédit Général S.A. de Banque
Crédit Industriel d'Alsace et de Lorraine
Crédit Industriel et Commercial
Crédit Lyonnais
Crédit du Nord
Credit Suisse White Weld Limited
Daiwa Europe N.V.
Den Danske Bank af 1871 Aktieselskab
Deutsche Girozentrale-Deutsche Kommunalbank-
Dewaay & Associés International S.C.S.
Dillon, Read Overseas Corporation
Dresdner Bank Aktiengesellschaft
Euromobiliare S.p.A. Compagnia Europea Intermobiliare
European Banking Company Limited
Finacor
First Chicago Limited
Robert Fleming & Co. Limited
Antony Gibbs Holdings Ltd.
Girozentrale und Bank der österreichischen Sparkassen Aktiengesellschaft
Goldman Sachs International Corp.
Hambros Bank Limited
Hill Samuel & Co. Limited
E.F. Hutton & Co. N.V.
IBJ International Limited
Inter-Alpha Asia (Singapore) Limited
International Mexican Bank Limited -INTERMEX-
Istituto Bancario San Paolo di Torino
Jardine Fleming & Co. Limited
Kidder, Peabody International Limited
Kleinwort, Benson Limited
Kredietbank N.V.
Kredietbank (Suisse) S.A.
Kuhn, Loeb & Co. International
Kuwait Financial Centre (S.A.K.)
Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)
Kuwait International Finance Company S.A.K. - KIFCO
Kuwait International Investment Co. S.A.K.
Lloyds Bank International Limited
London Multinational Bank (Underwriters) Limited
McLeod, Young, Weir & Company Limited
Samuel Montagu & Co. Limited
Morgan Grenfell & Co. Limited
The National Bank of Kuwait S.A.K.
The Nikko Securities Co., (Europe) Ltd.
Nomura Europe N.V.
Nordic Bank Limited
Orion Bank Limited
Peterbroeck, Van Campenhout, Kempen S.A.
Pierson, Heldring & Pierson N.V.
Privatbanken Aktieselskab
Rea Brothers Limited
N.M. Rothschild & Sons Limited
Salomon Brothers International Limited
Scandinavian Bank Limited
Schoeller & Co.
J. Henry Schroder Wagg & Co. Limited
Schweizerische Hypotheken- und Handelsbank
Singer & Friedlander Limited
Smith Barney, Harris Upham & Co. Incorporated
Société Bancaire Barclays (Suisse) S.A.
Société Générale
Société Générale de Banque S.A.
Société Séquanaise de Banque
Strauss, Turnbull & Co.
Sumitomo Finance International
Sun Hung Kai International Limited
Trident International Finance Limited
Trinkaus & Burkhardt
Union de Banques Arabes et Européennes - U.B.A.E. Société Anonyme
Union de Banques Arabes et Françaises - U.B.A.F.
Verband Schweizerischer Kantonalbanken
J. Vontobel & Co.
S.G. Warburg & Co. Ltd.
Williams, Glyn & Co.
Wobaco Investments Limited
Wood Gundy Limited
Yamaichi International (Europe) Limited

NYSE Nationwide Trading (3 O'clock) Sept. 15

(Continued from preceding page.)

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
35¼	27¾	Pennzol 1.80	7	194	29⅛	28¾	28⅞+	⅛
43½	35½	Pennz pf1.33		2	36½	36½	36½	
15¼	7⅝	PeopDr .20	7	4	7½	7⅜	7½	
39⅝	35⅝	PeopGs 2.76	7	103	38½	38	38⅛—	⅜
27	22¼	PepsiCo .80	12	1164	25⅜	25⅛	25¼+	⅛
27¾	16½	PerkinE .32	15	72	20¼	20	20¼+	⅛
17¼	15⅝	PetInc pf 1		8	16	16	16	
73½	71⅝	PeterPl .88	9	25	17⅜	16⅞	16⅞—	½
82¾	67	Petrie 2a	14	7	79⅜	79½	79⅝+	⅛
32¾	25	Petrolan .72	8	23	28½	27⅞	28¼+	¼
29	23¾	PetRs 2.61e		9	25⅛	25	25⅛—	⅛
26⅞	23¾	PetRs pf1.75		2	24⅛	24⅛	24⅛+	⅛
29⅝	24⅞	Pfizer .96	11	245	26½	25	26⅛	
41¼	22⅝	PhelpD 2.20	11	378	23¼	d22⅝	22⅞—	¼
21¼	18⅝	PhilaEl 1.80	10	169	19⅞	19⅝	19¾	
107⅜	101	PhilE pf9.50		z30	105	105	105	
18¼	15⅝	PhilaSub .88	7	63	16½	16	16½+	⅜
62½	51½	PhilMr 1.65	12	537	62⅛	61⅞	62 +	½
8¾	5	PhilInd .10e	7	25	5⅞	5½	5⅞—	⅛
13¾	10⅞	PhilInd pf 1		2	11⅛	10⅞	11⅛+	⅛
33⅞	27	PhilPet 1	10	1096	31⅛	30⅞	31⅛+	⅛
11⅝	9½	PhilVH .60	7	15	9¼	9¼	9¼—	⅛
19½	15¼	PiedNG 1.44	8	22	16⅞	16⅝	16⅝+	⅛
7⅜	5⅝	Pier 1 .20	5	36	6⅝	6½	6⅝+	⅛
45	25⅛	Pillsbry .70	11	292	40¼	39⅞	40¼+	1
39¼	27½	Pioner 1.53	7	193	29⅞	29¼	29⅞+	⅜
17½	9⅞	PionerEl	10	2	12½	12½	12½—	⅛
27⅝	16½	PitneyB .80	10	47	18¼	17⅞	18¼+	⅛
27	18⅞	PittFrg .80b	8	4	22⅜	22⅜	22⅜	
37⅛	22¾	Pittsin 1a	8	172	25⅞	25⅜	25⅜	
36⅜	19¼	PizzaHt .40	13	356	34¾	34	34¾+	⅜
5¼	3¼	PlanRsc		9	57	5¼	5⅛	5¼+ ⅛
18⅞	10	Plantrn .08	13	101	11⅞	11⅝	11⅞+	⅛
9⅝	5⅜	Playboy .12	12	12	7⅜	7¼	7⅜+	⅛
19¾	16¼	Plessey .45e	12	5	19⅝	19⅝	19⅝—	⅛
19¾	15⅝	Pneumo 1	5	23	17	16¾	17 +	⅛
33⅞	27⅝	Polarold .80	12	393	30¼	29⅞	29⅞	
14	6	Pondrosa	10	256	13⅛	13⅛	13⅛+	⅛
19¾	16⅝	PopeTal .80	10	11	16⅞	16⅝	16⅝	
26⅛	19½	Portec .80b	8	10	20	19⅝	19⅝—	⅜
20⅛	18⅜	PortGE 1.70	15	162	19⅛	19⅛	18⅞+	⅛
115½	110⅜	PoG pf 11.50		z10	114½	114½	114½+	½
39⅝	27¼	Potlich .84	8	41	29	28⅝	29 +	⅜
16⅝	14⅝	PotmEl 1.38	9	93	16¼	16	16 —	⅛
46½	40	PotEl pf2.44		1	45⅛	45⅛	45⅛+	⅛
61¼	57	PotEl pf5.46		z200	59½	59½	59½	
62½	58	PotEl pf5.50		z350	59¾	59¾	59¾	
15⅝	12	Premier .54	10	38	u16¼	16¼	16¼+	⅛
93⅝	72½	ProctG 2.60	15	245	86⅛	85½	86⅛+	⅜
10⅝	8⅛	ProdRsh .44	7	9	8⅞	8¾	8¾	
32⅜	20⅜	Proler 1.40	9	8	20½	d20⅜	20⅜—	½
20¼	17	PSvCol 1.45	12	192	19½	19⅛	19⅛+	¼
25½	24⅝	PSCol pf2.10		3	25⅛	25⅛	25⅛+	⅛
31⅝	25	PSvcln 2.04	9	18	29⅝	29⅝	29⅝	
22½	19¾	PSvNH 1.80	10	33	21¼	21	21⅛	
32¼	29½	PSNH pf2.75		z200	30¼	30⅛	30⅛	
24	27⅛	PSvNM 1.60	11	23	21⅝	21¼	21¼	
26½	21½	PSvEG 1.96	8	83	24⅛	24½	24½—	⅛
25⅞	24¼	PSEG pf2.17		4	26¼	26⅛	26⅛+	⅛
29	26¼	PSEG pf2.43		1	27½	27½	27½+	¼
101	124¼	PSE pf 12.25		z740	127½	127½	127½	
95⅞	88	PSEG pf7.70		200	94¼	93⅞	94⅛+	⅛
96	89	PSEG pf8.08		z10	94½	94½	94½+	⅛
9⅝	4⅞	Pubicker		31	7⅛	7	7 —	⅛
4¾	2⅝	Pueblo		43	4⅝	4⅝	4⅝	
4⅝	3⅛	PR Cem	7	50	4	3⅞	4 +	⅛
19⅜	16½	PgSPL 1.30	10	23	16¾	16½	16⅝—	⅛
35⅝	31	Pullmn 1.32	13	9	37⅜	37⅛	31⅛	
19½	16½	Purex 1.08	9	23	17⅞	17½	17½—	⅛
4⅛	2⅝	PurlmFa	5	13	3	3	3	
23½	19½	Purolir 1.16	10	14	23⅜	23⅛	23⅜	
25⅜	23	QuakOat .92	8	789	23¼	23⅛	23⅛+	⅜
114	109½	QuaO pf9.56		z500	118	112	112 —	2
27¼	15⅛	QuakStO .88	9	38	16⅝	15⅝	15⅝	
28¼	20⅛	Quanex 1.20	8	8	21	20⅝	21 +	½
8¼	5¼	Questor .20r	11	1	6	6	6 —	⅛
		R						
22½	25⅛	RCA 1.20	10	1330	27½	27¼	27⅜+	¼
47	43	RCApf 3.50		z30	44	44	44 +	⅛
76	69	RCA pf 4		1	71⅝	71⅝	71⅝—	½
15⅝	9½	RTE .40	11	8	10⅝	10¼	10⅝	
17⅝	14	RalsPur .40	12	300	16	15⅞	16 +	⅛
4½	3¼	Ramad .09e	16	187	3½	3⅜	3⅜	
24	13¼	Rancoln .80	7	4	18⅝	18⅝	18⅝+	⅛
8⅞	4⅝	RapidAm	9	3	6	6	6	
30⅞	22	Raybt 1b	5	3	29	29	29	
23⅝	19	Raymnd 1	7	14	22⅞	22	22⅛—	⅛
32	28	Raythn 1	10	510	31⅛	33⅝	33⅞—	¼
24	16⅞	ReadBat 1	8	75	21⅛	20½	21 +	½
3½	2⅝	Redman	6	9	3⅛	3	3	
10¾	8¼	ReeceCp .60	7	33	8⅝	8½	8½—	⅛
24	20¼	ReevsB 1.60	6	43	24	23¾	23⅝—	¼
20⅛	14½	ReichCh .74	9	17	15⅛	15¼	15⅝	
14⅛	8⅞	ReliabSt .68	7	2	14⅛	14⅛	14⅛	
35⅛	29¼	ReinEl 1.20	11	77	33¼	33	33⅛+	⅜
98	80	RelEl pf 3		9	92	92	92 +	2
26¾	13½	RelianGp	4	382	24	23½	24 +	½
43¼	34½	RelG pf 2.20		3	40½	40	40 —	⅛
30	24	RelG pf 2.60		31	25¼	25⅛	25¼+	⅛
29¼	26⅝	Relin pf 2.68		25	28½	28¼	28⅛—	½
11	7⅝	RepubCp	7	21	9¼	9⅛	9⅛	
4½	1⅝	RepFinS	1	5	17	23⅝	23⅝	23⅝— ⅜
2	1½	RepMtg		9	1⅞	1¾	1⅞	
34⅞	22	RepStl 1.60	8	272	23⅛	22⅞	23 —	⅛
34⅝	28⅞	RepTex 1.20	7	3	29⅛	29⅞	29⅞	
21⅜	15⅛	ResrvOll .20	13	64	16⅝	16	16¼+	⅛
26¼	15¼	RevcoDS .40	13	43	20⅞	20¼	20¼—	⅛
21¼	9¼	Revere	10	28	13⅞	13¾	13⅞—	⅛
44½	35⅛	Revlon 1	15	210	43⅝	43⅛	43½+	¼
14⅛	9¼	Rexham .50	10	195	14¼	13⅞	14⅛+	⅛
39½	31	Rexnrd 1.44	6	12	33⅛	33¼	33⅛—	⅛
58	46	Rexn pf 2.36		2	48⅞	48⅞	48⅞—	⅞
70⅜	63¼	Reynln 3.28	9	70	66⅞	66	66⅝—	⅛
44⅞	32⅞	ReyMet 1.50	7	152	34¼	33⅜	34¼+	1
11⅞	8	ReynSe .40a	8	8	8⅛	8	8⅛+	⅛
16⅝	12⅜	RichCo 1	6	7	14⅛	14⅛	14⅛+	⅛
25¼	18⅞	RichMer .90	10	60	24¼	24	24⅛+	⅛
21⅝	17½	RiegelT 1.30	5	6	18⅝	18⅝	18⅝	
30⅞	20½	RioGran .80	8	28	26⅞	26⅝	26⅞+	⅛
17¾	12½	RioGr pf .80		76	14⅛	14⅛	14⅛+	⅛
18⅝	15⅞	RiteAid .32	11	145	u18⅞	18⅝	18¾+	⅛
25¾	18⅝	Robshw 1.10	9	24	20⅝	20⅛	20⅛—	⅛
25¾	21⅝	Robrtsn 1.50	9	1	23⅝	23⅝	23⅝	
14¼	9¼	Robins .32	9	46	9¾	9⅝	9⅝	
21¼	17⅝	RochG 1.40	8	25	20⅞	20⅝	20⅞+	⅛
121	116¼	RochG pf 11		z100	118	118	118 +	1
37¼	30⅞	Rockwl 2.20	8	140	31⅞	31½	31½	
51½	33⅜	RohmH 1.28	10	17	33	33	33 +	⅛
6⅞	5⅛	Rohrlnd		19	6	5⅞	5⅞—	⅛
24¼	16½	Rollins .50	10	51	18⅛	17⅞	18⅛	
4⅛	3⅛	Ronson	68	22	3½	3⅜	3⅜—	⅛
26¾	20⅝	Roper 1.40	5	9	25⅜	25⅛	25⅛—	⅛
14⅞	9⅝	Rorer .60	10	57	11⅞	11⅝	11⅞	
29⅝	19½	Rosario .40b	13	4	22⅛	22	22⅛+	⅛
23½	14¼	Rowan .12	11	56	23⅜	23⅛	23⅛	
21⅛	14⅛	RoyCCol 1	9	58	20⅝	20	20⅛	
61	51¼	RoylD 4.01e	5	254	57⅛	57	57⅛+	⅛
27½	21⅝	Rubbrm .60	13	2	24⅝	24⅛	24⅛—	⅛
12⅝	10⅛	RussTog .76	8	43	12⅝	11⅞	11⅞—	⅛
18	12⅜	RyderS .15r	7	199	16⅝	16½	16⅝+	⅛
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4⅛	2¼	SCASv	10	28	3⅞	3¼	3⅞+	⅛
29⅞	19⅞	SCMCp .50	5	49	21⅞	21½	21½—	¼
15½	12¼	SOSCon .50	5	4	12⅜	12⅜	12⅜	
33⅞	24	Sabine .30	10	9	27⅞	27⅛	27⅛	
6¼	4⅝	Safgdln .16	7	80	5⅝	5½	5½+	⅛
50⅝	40½	Safewy 2.20	11	161	45¼	44⅞	45⅛+	⅜
13⅝	9½	SegaCp .36	7	73	11¼	10¾	11¼+	⅜
44½	29½	SJoMn 1.30	11	107	31⅛	30½	31 +	⅜
14⅝	12½	StJoLP 1.12	9	11	13	13	13 +	⅛
47½	39	StLSaF 2.50	7	44	42	41½	42 +	⅜
13¼	11⅞	SPaulS 1.02e		20	12⅜	12⅛	12⅛—	⅛
33⅞	28⅝	StRegP 1.64	9	1046	30⅛	29⅞	30⅛+	⅛
7⅜	6¼	Salant .32	5	9	6⅝	6½	6⅝+	⅛
19⅞	13⅛	Sambos .48	10	313	16⅛	15⅞	16⅛	
16¼	13¾	SDieGE 1.20	8	83	14⅝	14⅜	14⅜+	⅛
12	7¼	SJuanR .99t	10	14	10¼	10	10¼+	¼
15⅛	9⅝	Sanders		353	u15½	15⅛	15⅛+	⅛
42½	35½	SFelnd 2	6	64	37¼	36⅞	36⅞—	⅛
11½	9¾	SFeln pf .50		11	10	10	10 —	⅛
56	42⅛	SFelnt .60	5	260	45	44	44⅞+	⅞
5	3¼	SaulRE		9	4¼	4⅛	4¼	
3⅞	2⅝	SavAStp	3	23	3¼	3⅛	3⅛—	⅛
7½	5¼	SavOnD .24	7	10	6⅞	6¼	6⅞+	⅛
12⅞	9⅝	SavElP 1b	8	52	u13	12⅞	13 +	⅛
16	14⅛	SavE A 1.34		5	15⅜	15⅜	15⅜	
14¼	13	SavE pf 1.28		6	13⅞	13¼	13⅞+	¼
49⅝	18¼	SavBM .40	12	199	u50	49¼	49½	
5¼	3¼	Saxon	8	133	4½	4⅜	4½	
8⅞	5⅝	Schaefer	8	22	5½	5½	5½+	⅛
44¼	30	SchrPlo 1.12	10	1771	30	d29⅝	29¾—	⅞
18½	12⅛	Schlitz .48	10	113	12⅞	12⅝	12⅝	
70⅝	56	Schlmb 1.10	17	409	68⅝	67½	68⅝+	⅜
16	13	SCOAln .90	5	14	13⅝	13½	13⅝+	⅛
6⅞	5	ScotLad .36	11	14	5⅝	5½	5⅝+	⅛
29	22⅝	ScotFet 1.40	8	7	26½	26⅜	26⅛+	⅛
37½	31¼	ScottFor 1	8	27	26¼	26⅛	26⅛+	⅛
20⅜	14⅛	ScottP .76	8	200	15	14⅞	14⅞—	⅛
12⅛	8	Scottys .28	11	25	11⅛	11⅛	11⅛+	⅛
23	19	Scovll 1.20	7	22	19⅝	19⅝	19¾+	⅛
56	47½	Scovil pf2.50		5	48	48	48 +	⅛
9½	8¼	Scud pf .71e		17	9⅛	9	9 +	⅛
65¼	24½	SeaCont .60	10	137	46¼	45⅞	46½+	⅜
39⅝	30¼	SeabCL 2	5	92	32⅛	31⅞	32⅛+	⅜
4⅞	2⅝	SeabWA	3	4	3⅝	3½	3⅝+	⅛
24	19⅛	Seagram .80	8	82	19⅞	19¾	19⅞	
17¼	14⅛	SealPw 1	7	28	15⅛	15⅛	15⅜+	⅜
13¼	10⅞	SearleG .52	11	147	11⅝	11⅛	11½—	⅛
32⅝	27⅝	Sears .90	12	643	31	30⅞	30⅞+	¼
15⅝	7⅝	Seatrain	12	97	12¼	11⅞	12⅛+	⅛
47⅛	27⅞	Sedcolnc .3c	7	139	37	34⅞	36⅞+	⅜
19¼	15⅝	SelgLt 1.20b	5	5	16⅛	16	16⅛+	⅛
7¼	4⅞	SvcCplnt .24	5	4	6¼	6⅛	6¼+	⅛
20¼	15⅛	Servmt 1	6	7	17¼	17¼	17¼—	⅛
11½	7⅜	Shakspr .40	6	2	8⅞	8⅞	8⅞	
39¼	28	Shaklee .50	9	82	38⅝	37	38⅛+	1⅛
20⅜	15⅞	Shapell .70	3	8	16⅝	16¼	16⅝+	⅛
9⅝	6⅝	ShearH .30e	3	7	6⅞	6⅞	6⅞	
35½	29⅝	ShellOil 1.60	6	545	31⅞	31	31¼	
44	31	ShellT .93e	7	8	u44⅛	43½	44⅛+	⅛
15⅝	11⅛	ShllrGl .60a	4	19	12	11⅞	11⅞—	⅛
20⅛	17	ShllGl pf1.40		1	18	18	18 —	⅛
41½	29⅛	Shrwin 2.20	41	38	30	29¾	30	
71	59⅛	Shrw pf 4.40		z30	59½	59½	59½+	½
14⅝	12	SierPac 1.10	7	38	14⅛	14	14 +	⅛
34⅝	24	Signal 1.10	7	58	29¼	29	29¼	
40	35	Signode 1.32	10	19	38¾	38⅛	38¼	
7⅝	5½	SimPrec .20	7	1	5⅞	5⅞	5⅞	
19⅝	13¼	Simm 1.12	15	23	14⅛	d13⅝	13⅝—	⅜
16⅝	10⅞	SimpPat .50	12	165	11⅛	10⅞	11	
25¼	19⅛	Singer .40	7	76	23⅝	23⅛	23⅛	
45	40½	Singr pf 3.50		8	40⅝	40¼	40½+	¼
22½	17¼	Skaggs 1.28	10	5	23¼	23¼	23¼—	⅛
19¼	12	Skyline .32	14	49	14	13¾	13⅞	
17⅝	14¼	SmithA .80	4	5	14⅞	14⅝	14⅞+	⅛
45	29¼	SmithInt .72	10	559	36¼	35	35⅜+	1⅛
42⅝	38¼	Smkln 1.10	16	287	42	41½	41⅞+	⅛
20⅞	16⅝	SmithTr .70	5	7	19	18⅞	19 +	½
22	17	Smucker .90	9	5	18½	18¼	18¼—	⅛
19	11⅛	SolaBas .60	10	96	16⅛	15⅞	16 +	⅜
6	2⅞	Sonesta	8	15	6	6	6 +	⅛
10⅝	8½	SonyCp .07e	15	152	8⅞	8¾	8⅞	
50	37	SooLin 3.50a	5	7	40½	40¼	40½	
21	18¼	SCrEG 1.56	5	74	19⅞	19⅛	19¼+	⅛
17¾	13	Soutdwn .60		64	17½	17½	17½	
32	25	Sdwn pf 1.80		16	31¾	31¾	31⅜+	⅜
5⅝	7	SoalPS 1.371	8	2	8⅝	8⅝	8⅝+	⅛
26⅝	21⅛	SoCalE 2	6	110	25½	25⅜	25½	
18⅛	15⅝	SouthCo 1.46	9	494	17	16⅞	17	
21¼	18¼	SolnGE 1.32	7	9	20	19⅞	20 +	⅛
30	30	SoNRes nf1.05	8	35	u30⅞	30	30⅛+	⅛
40¾	36⅛	SoNETel 3	9	7	38⅛	37⅞	37⅞—	⅛
33⅛	32⅝	SouPac 2.40	8	105	35⅜	35⅜	35⅛+	⅛
62¼	50½	SouRy 2.60	9	349	53⅞	53	53⅞+	⅜
6⅞	6⅛	SouRy pf .50		29	6⅞	6¼	6⅞+	⅛
38⅞	30½	SoUnCo 1.92	15	4	32¼	32¼	32¼	
27⅛	20½	Soutind .60	10	135	24¾	24½	24⅞—	⅛
47	36	SouRoyl .68	16	8	39⅞	39¼	39¾+	⅛
25⅜	18¼	SwtAir .28	7	26	23⅞	23	23⅛+	⅛
25⅜	23¼	SwtBksh 1	8	2	23½	23½	23½—	¼
10¼	7¼	SwstFor .20	6	37	8⅛	8	8⅛+	¼
22¼	19¼	SwtFl pf1.50		1	19½	19½	19½	
16	13¼	SwPbSv 1.10	9	734	15¼	15	15	
15½	11⅞	SparlF .28	7	5	14⅛	14⅛	14⅛+	⅛
13⅜	9⅞	Sparton .48	6	32	13⅛	13	13⅛	
20⅛	15½	SperryH 1	6	2	16½	16¼	16¼	
41	35	SperyH pf 3		2	38⅞	38½	38½—	¼
43⅛	33½	SperryR 1.12	8	238	34⅝	34½	34⅝+	¼
15	12⅜	SpringM .90	7	4	13⅛	13⅛	10½	
29⅝	24	SquarD 1.20	12	27	25⅜	25½	25⅜	
30½	23½	Squibb .96	11	90	25⅞	25½	25⅞	
2⅞	17⅛	Staley 1	10	98	22⅞	22¼	22⅞+	⅛
42¼	29⅝	StBPaint .48	14	86	30⅞	30½	30⅞+	⅜
12⅝	9⅝	StdMotA .40	6	3	11½	11⅜	11⅜—	⅛
45½	37¼	StOilCl 2.40	7	663	41⅞	41	41⅛+	⅛
59⅝	46⅛	StOilnd 2.60	8	350	50⅛	49⅞	50⅛+	¼
91¼	73½	StOilOh 1.36	20	93	79¼	78½	79	
11⅞	8⅜	StPacCp .20	3	5	8¾	8½	8¾+	¼
9	7	StPress .40	12	1	7⅝	7⅝	7⅝	
7⅞	6⅝	StPrud .66	9	17	6⅞	6⅞	6⅞	
19	15⅝	Standex .90	7	2	18½	18½	18½+	¼
38¼	28¾	StanW 1.24	8	36	29⅝	29½	29⅝+	⅛
24⅛	19⅝	Starret 1.20	7	3	21⅝	21⅝	21⅝—	⅛
18	14⅝	StaMSe 1.05		23	12¼	12½	12⅝+	⅛
49⅝	32¾	StaufCh 1.80	7	403	32⅝	32¼	32⅝—	¼
10	7⅝	Sterchi .56	7	1	9	9	9	
17	13⅛	SterlDo .70	10	122	13⅞	13⅝	13⅞	
6⅞	3⅞	SterlPre .12b	8	24	3⅞	3¾	3⅞+	⅛
13⅝	9¾	Sterndnt .40		27	11½	11⅜	11½	
19⅝	15	StevenJ 1.20	5	19	16	15¾	16 +	⅜
37⅝	28⅜	StewWa 1.96	7	18	31⅝	31	31 —	⅜
23⅝	19¼	StokVC 1.20	10	14	20⅞	20⅛	20⅞+	⅛
65⅝	53⅝	StoneW 2.50	8	1	58¼	58¼	58¼+	¼
16½	14⅞	StopShop 1	5	4	13⅛	13⅛	13⅛+	⅛
16¼	9⅝	StorTec .67t	9	680	u16⅝	15⅝	16½+	1⅛
28¼	20	StorerB 1	5	11	20½	20¼	20½+	¼
16⅝	12⅝	StridRit .92	8	110	15⅜	15¼	15⅜	
50⅝	38⅛	StuWor 1.68	4	42	44¼	43¾	44 +	¼
5¼	3⅛	SuavSho .20	6	19	3½	3⅜	3½—	⅛
24⅞	19⅝	SubPrG 1.20	8	4	22	22	22	
12⅞	8⅝	SuCrest .50	4	13	10⅞	10¼	10⅞+	⅛
25	18⅝	SunChm .40	5	1	22⅛	22⅛	22⅛	
49	40¼	SunCo 2.52	6	66	44⅛	43⅞	44 —	⅜
51	41⅞	SunC pf 2.25		11	45⅞	45½	45½—	⅜
25	19½	Sunbm 1.20	9	11	21⅝	21⅛	21⅛—	¼
42¾	33¼	Sundstr 1.20	10	22	38⅝	38¼	38½	
16⅞	11	SunsMg .10r	450	37	13½	13⅛	13½+	⅜
27⅝	21⅛	SuprVal .86	9	12	23⅝	23⅛	23⅛—	⅛
258	180	SuprOil 1.80	14	12	209	206	209 +	2
9⅝	6⅞	SupmkG .36	5	25	9	8⅞	8⅞	
32⅜	14⅝	Supsco .50e	6	16	15⅞	15⅝	15⅞+	⅛
8⅜	6⅛	SutroM .22e	41	14	8¼	8⅛	8¼	
19⅛	15⅛	Swank 1a	7	18	17⅜	17½	17⅜	
21	16⅝	Sybron .96	8	38	18	17⅞	18 +	¼
41¼	36¼	Sybrn pf2.40		5	37⅛	37⅛	37⅛+	½
14¼	7⅝	Sycor	12	26	11⅞	11⅝	11⅞+	⅛
8⅝	5½	Systron	9	54	7⅛	6¾	7 +	¼
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12⅝	7⅜	TRE Cp .40	16	115	12⅛	12	12⅛—	⅛
40⅜	31½	TRW 1.60	8	481	33⅛	32¾	33⅛+	⅛
83	67½	TRW pf 4.50		12	68½	68⅛	68½+	⅝
33⅞	24	TaftBrd 1	7	8	25	24⅞	25 +	⅛
6⅝	3⅝	Talcott	23	14	5⅛	5⅛	5⅛+	⅛
11⅝	8⅛	Talley .70	6	33	10⅛	10¼	10⅛+	⅛
10⅝	11½	Talley pf 1		5	12⅛	12⅛	12⅛	
20⅛	17⅞	TampEl 1.12	10	72	18⅞	18⅝	18⅝	
42⅝	21	Tandy	7	310	31⅞	30⅞	30⅞—	⅜
15	9⅜	Tandycft	6	34	10⅝	10⅛	10⅛+	⅛
12½	9	Tappan .34	11	80	10⅝	10¼	10¼—	⅛
23⅜	20⅞	Technor .40	8	174	22⅜	21⅞	21⅞—	⅜
12⅝	5⅛	Tchncolr .40	8	2	10⅛	10¼	10¼	
13	9	Technicn	9	17	9⅝	9⅝	9⅝	
38¼	28¼	Tektrnx .30	17	100	37⅞	37½	37⅞+	⅜
6⅞	4⅝	Telecor .30	6	14	5⅞	5⅞	5⅞	
74¼	48⅛	Teledn 1.45t	4	395	49⅞	49	49⅞+	⅜
107	92	Teledyn pf 6		2	96	96	96	
9⅝	6⅝	Telprmt	27	372	9¼	8⅞	9⅛+	¼
3⅛	2¼	Telex	9	13	2⅝	2⅝	2⅝	
37⅛	29⅛	Tenneo 2	7	288	31	30⅞	30⅞	
138	112	Tennc pf5.50		4	114	113	113	
17½	10	Tesoro 1		244	10⅛	11	11⅛+	⅛
31	21¼	Tesor pf 2.16		90	23⅛	22⅞	23 +	⅛
30⅞	25⅛	Texaco 2	8	683	28⅝	28⅛	28⅜+	⅛
39⅛	31⅝	TexCm 1.10	10	139	33⅛	33	33 —	⅜
46⅞	36⅝	TexEst 2.10	9	32	42⅛	42⅛	42⅛+	⅛
29⅛	26½	TxET pf 2.40		214	27⅞	27⅞	27⅞+	⅛
32⅝	29⅛	TxET pf 2.87		7	31⅛	31	31⅛+	⅜
49	41⅞	TexGsT 2.40	9	42	42⅛	42⅛	42⅛—	⅜
49	42	TxGs pf 1.50		4	42⅛	42½	42½+	⅜
21½	14¼	Texind 1b	10	21	u22	21⅞	22 +	½
102¼	75¼	TexInst 1.32	18	310	83⅝	82¾	83¼+	⅜
10⅞	8⅝	Texint	12	103	10¼	10⅛	10¼+	⅛
54⅝	25⅛	TexOGs .28	9	29	29⅞	29	29⅞+	⅜
40	28¼	TxPcLd .35e	13	29	36⅝	36	36⅛—	⅜
22¼	18⅞	TexUtil 1.40	9	229	22	21⅜	21⅞—	⅛
31⅞	21⅝	Texsglf 1.20	14	104	22	21⅞	22 +	⅛
55¼	43⅞	Texglf pf 3		5	44¼	44⅛	44¼+	⅜
5⅝	3	Texfi Ind		8	3⅝	3⅝	3⅝	
29⅝	25	Textron 1.40	8	45	26½	26¼	26⅜+	⅛
34⅝	30⅛	Textr pf 2.08		13	30¼	30⅛	30⅛—	⅛
27¾	19⅛	Thiokol 1	8	197	27⅞	27	27⅞+	⅛
13¼	10	ThomIn .44	7	1	11	11	11 +	⅛
18½	15⅝	ThomJW .80	6	6	17	17	17 +	⅛
9⅝	7⅝	Thrifty .48	9	23	8⅛	7⅞	8 +	⅛
22⅞	17⅝	Tlcor 1.10	6	55	22½	22	22⅛—	⅛
27	16⅛	Tidwatr .60	8	24	23⅞	23¼	23⅞+	⅜
10½	10⅛	Tigerlnt .50	8	109	11¼	11½	11⅛+	⅛
38⅛	32	Timeln 1.30	9	117	33⅛	32⅝	33½—	⅛
25⅞	20	TimeMir .80	10	226	23⅜	23¼	23½—	⅛
55½	49⅛	Timkn 2.20	8	7	50	49½	50 +	¼
18¼	16	Tishman	47	4	17¼	17⅛	17⅛	
17⅝	8½	ToddSh	78	24	14⅞	14⅛	14⅛+	⅜
27⅛	24⅝	TolEdis 2.12	9	31	26⅛	26	26	
12¼	9⅝	TonkaCp .48	9	4	10⅛	10⅛	10⅛—	⅛
8⅝	6⅝	TootRol .40b	12	22	8⅝	8	8⅛+	½
15⅞	10⅝	Tracor .28	7	14	14½	14¼	14½	
47½	31⅛	Trane 1.36	9	29	35	34⅞	35 —	⅛
39⅛	34⅝	TranUn 1.92	9	45	37	36⅝	36⅝+	⅛
12½	8⅛	TWA	4	64	8⅞	8¾	8⅝—	⅛
26⅝	17	TWA pf 2		68	20⅛	20¼	20⅛+	⅛
18⅝	17¼	TWA pf 1.90		37	17⅝	17¼	17⅝	
16⅞	13¼	Transam .66	8	219	15½	15	15½+	⅜
24¼	22⅛	Traninc 1.96		22	24⅛	24	24⅛	
22½	17	Transco 1	9	91	21⅛	20⅞	21	
14⅞	7⅝	Transcn .52	7	10	8¼	8⅛	8½	
79	70⅝	TrGP pf 6.65		z130	78⅝	78⅝	78⅝	
99⅝	91⅛	TrGP pf 8.64		z300	98⅝	98⅝	98	
28½	26¼	TrGP pf 2.50		5	27½	27⅜	27⅜	
13	9⅝	Transoh .28	4	5	10¼	13⅛	13⅛	
27⅝	21	Tranwy 1.60	7	34	24⅝	24¼	24½—	⅛
37	30	Travlrs 1.28	7	96	32¼	32	32⅛—	⅛
22⅛	19⅝	TriCon 2.14e		34	20½	20¼	20½+	⅛
32½	31½	TriCn pf 2.50		5	32⅝	32¼	32¼+	⅛
10½	8⅛	Triaind .07e		6	8½	8⅜	8½+	⅛
23⅞	14½	TriaPac .60	5	13	22⅝	22⅛	22⅝	
26⅝	17⅝	Trinityln .80	6	80	22	22⅛	22 +	⅛
35⅛	25⅝	Tropican 1	16	173	29⅝	29⅛	29⅝+	⅜
17¼	14	TucsnG 1.16	9	61	16⅛	16	16⅛+	⅛
25⅝	9⅝	TwenCn .70	8	349	24⅝	23⅝	24 +	⅜
24½	14⅝	TycoLab .40	7	21	15⅝	15	15 —	⅛
24¼	19½	TylerCp .60	6	238	21⅛	20⅞	21	
23⅛	18	Tymshr	12	51	20⅛	20⅛	20⅛—	⅛
		U						
27½	17¼	UALInc .60	8	595	18⅛	18⅛	18½+	⅛
20⅛	17⅛	UGICp 1.48	7	2	19¼	19⅛	19⅛—	⅛
31½	29⅝	UGI pf 2.75		z100	30½	30½	30½—	½
19⅞	13½	UMCInd 1.20	10	326	u18	17⅝	17⅝+	⅜
2⅛	⅝	UMET Tr		20	1⅛	1⅛	1⅛+	⅛
18⅝	13⅝	UOP .70	8	26	15½	15⅛	15⅛—	⅛
24¼	17¼	UVInd 1	6	188	22⅛	22	22⅛+	⅛
57	36⅛	UVln pf 1.26		1	52	52	52 —	¼
23⅞	18⅛	UARCO 1.30	6	31	20¼	19½	20 +	⅜
14	10⅛	Unarco .70	4	26	11	10⅞	10⅞—	⅛
13⅝	10⅛	UnBncp .84	6	41	12	11⅞	11⅞	
68⅝	47½	UCamp 1.80	11	86	53	52⅛	52⅛—	1
62⅜	44⅛	UnCarb 2.80	7	417	45½	45⅛	45⅛	
9	7	UnCmrce	12	15	7	7	7	
15⅝	15	UnElec 1.36	9	142	15⅝	15¼	15¼—	⅛
42	38½	UnEl pf 3.50		z290	40½	40	40 —	½
31	28⅝	UnEl pf 2.72		20	29⅝	29½	29½—	⅛
59⅛	49⅛	UnOCal 2.20	7	74	52	51½	52 +	⅜
76⅜	65	UOCa pf2.50		2	67	66⅛	67 +	½
58⅛	43	UPacC 1.70	11	185	50⅛	49⅞	50⅛+	⅜
11⅛	9⅝	Uniroyal .50	7	87	9⅝	9½	9⅝	
91	82¼	Uniryl pf 8		z220	88⅝	88½	88½	
10⅛	7⅝	UnBrand	4	24	7½	7½	7½	
16½	12⅛	UnBrnd pfA		1	15⅛	15⅛	15⅛+	⅛
11⅛	10	UnitCp .80e		19	10¼	10¼	10¼	
30½	25½	UnEnRs 1.72	5	46	29½	29⅝	29⅝	
16⅛	11	UFinCal .40	5	147	16	15⅞	16 +	⅛
14⅛	11⅛	UnGrnty	5	44	12	11⅞	12 +	⅛
29¼	25⅛	Ullium 2.44	9	6	27⅝	27¼	27⅝	
29⅝	19⅛	Unitind .80	7	8	22⅛	22⅛	22⅛+	⅛
6⅞	4⅞	UnitInn .14	6	4	6½	6⅛	6½	
13⅝	11⅛	UJerBk 1.04	8	67	11⅝	d11¼	11½+	⅛
44⅞	31¼	UnNucl 1.20t	9	88	32⅞	32¼	32⅝	
4⅛	1⅞	UnPkMn	2	29	2	1⅞	2	
18⅛	14⅛	USFoS 1.26e		6	16⅛	16⅛	16⅛	
39⅛	32⅝	USFIdG 1.84	7	170	34⅞	34⅛	34⅛—	½
26⅝	22¼	USGyps 1.60	11	102	24¼	23⅞	24 +	⅛
28⅞	24⅝	USGy pf 1.80		1	25⅞	25⅞	25⅞+	⅛
8⅝	6⅝	USHom .20	7	589	7½	7	7¼+	⅛
8⅝	6½	USInd .40	7	73	6⅝	6⅝	6⅝+	⅛
15¼	9⅝	USLeasg .40	6	21	14¼	14	14	
4⅝	2⅝	US Rity		1	3⅜	3⅜	3⅜	
27	18	USShoe 1.20	8	308	24⅝	24	24⅝+	⅝
50	30⅛	USSteel 2.20	9	658	31⅛	30⅞	30⅞—	⅛
33⅛	24⅛	USTobc 1.40	11	35	29⅝	29½	29⅝+	⅛
41¼	34⅛	UnTech 1.80	7	530	36⅝	35⅞	36⅝+	⅜
182½	155	UnTch pf 8		20	158⅝	158⅝	158⅝—	1⅛
122	110¼	UnTch pf7.32		27	111	d110	110 —	½
21½	7⅛	UnITel .28	9	56	20⅝	20¼	20⅝+	⅛
26⅝	22¼	UnIT 2pf1.50		25	25⅝	25¼	25⅝+	⅛
13	8⅞	Univar .56	7	11	9	9	9	
22⅝	19⅞	UnivFd 1.12	8	10	21⅜	21⅜	21⅜+	⅛
33⅞	27⅛	UnLeaf 1.88	7	12	30⅛	30⅛	30⅛+	⅛
38⅝	30	Upjohn 1.20	13	221	35⅛	35⅛	35⅛—	⅛
19⅛	14½	USLIFE .48	7	109	18⅝	18⅝	18⅝—	⅛
12½	11¼	UslifeF .96a		8	12⅜	12⅜	12⅜	
23⅝	20¼	UtahPL 2.56	10	84	20½	20⅛	20½	
34⅝	31⅛	UtPL pf 2.80		60	32	d31½	32	
		V						
22⅛	18⅛	VFCp 1.10	8	7	18¼	18⅛	18⅛	
24⅛	17½	VSICorp .80	7	1	22⅛	22⅛	22⅛	
10¼	7	Valleyln .40	27	81	9	8⅞	9	
21¼	14¾	Varian .28	12	221	17⅝	17⅛	17⅛+	⅜
12⅛	7¼	Varolnc .20e	5	29	10½	10⅛	10⅛+	⅜
6⅛	4⅝	Vendo		6	5½	5¼	5½+	⅛
4⅝	2½	Venice .15t		4	2⅜	2⅝	2⅝—	⅛
15⅛	23⅝	VestSe 1.31e		14	15	14⅞	14⅞	
23	12⅞	Vetco .20e	30	2296	20½	18⅞	20⅛+	1⅛
18⅛	9½	Viacom .20	15	95	17⅝	17½	17⅝+	⅛
15¼	14	VaEPw 1.24	8	953	14⅛	14⅛	14⅛	
57½	52½	VaEP pf4.80		z20	55½	55½	55½—	½
110	102¼	VaEP pf9.75		z5000	108	108	108 +	½
32⅝	30⅛	VaEP pf2.90		12	31¼	31⅛	31¼—	¼
91⅜	85	VaE pfJ 7.72		z10	89	89	89 +	½
85½	79	VaEP pf7.20		z150	81½	81	81½+	1½
8⅝	4⅞	Vornado		35	6⅛	6⅛	6½+	⅛
27⅝	21¼	VulcnM 1.10	7	20	22⅝	22⅛	22⅛+	¼
		W						
21	15⅛	Wachov .54	9	47	16⅛	16⅛	16⅛+	¼
4⅝	3⅝	WachRty		15	4¼	4¼	4¼	
16⅛	11¼	WalMart .18	12	48	15⅝	15⅝	15⅝+	⅛
17⅝	14⅝	Walgrn 1.10	7	7	16	15⅞	16 +	⅛
28⅝	22⅛	WlkrA 1.40a	7	x8	25⅛	25	25⅛—	⅛
21⅝	16⅝	WallBus .66	7	3	17⅝	17⅝	17⅝—	⅛
21½	20½	WallMu 1.20	3	2	22⅝	22⅛	22⅛—	⅛
39⅝	26⅝	WaltJm 1.40	6	122	27⅝	27½	27⅝+	⅛
42½	29	WaltJ pf1.60		26	29⅛	29⅛	29⅛—	⅛
8W	5	WardFd		25	8	7⅞	8	
9⅝	6¼	Warnaco		31	8⅛	8¼	8¼+	⅛
22	17½	Wrnc pf 1.50		8	19⅛	19⅛	19⅛—	⅛
32⅝	20⅜	WarnS 1.20	7	11	20⅝	d20½	20½—	⅜
32⅛	26¼	WrnCom .80	6	128	26⅞	26½	26⅝—	¼
11⅞	8⅞	WrnerCo .60	9	6	9⅞	9⅞	9⅞	
31⅜	25⅛	WarnrL 1.10	12	660	26⅛	25⅞	25⅞—	⅜
26⅛	21	WashGs 2.08	8	2	25	25	25 +	⅛
35	32½	WasN pf2.50		2	33⅞	33⅞	33⅞	
26⅛	18⅛	WashSll 1.30	11	6	25⅛	25⅛	25½	
25⅛	20⅛	WshWt 1.76	8	64	22⅛	22⅛	22½	
17⅝	12	Westah .28	11	37	16	15⅞	15⅞	
25½	18⅛	WatkinJ .32	12	25	23⅛	23½	23⅛+	
7⅛	5⅝	WayGo .48	14	1	6⅝	6⅝	6⅝	
6⅛	4⅝	WeanUn .20	4	5	5⅝	5⅞	5⅞—	
14⅛	8⅛	Weathrd .50	11	425	u14½	14¼	14⅛+	
14⅛	8	WebbD .10e	16	202	12⅞	12⅞	12⅞+	
28⅛	24⅛	WellsF 1.12	7	35	25⅝	25⅛	25⅝+	
13⅛	9½	WellFM .84e	14	9	13⅛	13½	13⅛+	
57	54	WIPP pf4.50		z10	56	56	56 —	
41	32½	WIPtPe 2.40		3	36½	36¼	36¼—	
31¼	26¼	WstclTr 1.94	9	7	30⅛	30⅛	30⅛+	
10⅝	7¼	WnAlrL .40	7	225	7⅝	7½	7⅝	
33	25½	WnBnc 1.50	7	256	30½	30	30½+	
25	14⅛	WnNoA .40b	7	39	20⅛	20	20 —	
23⅞	14	WnPacIn	4	72	20⅛	20⅛	20⅛+	
23⅞	17	WnPubl .88	8	13	20⅛	20⅛	20⅛+	
20⅞	17	WUnion 1.40	8	102	18⅛	18⅛	18⅛	
54⅛	50	WnUn pf4.60		4	52½	52	52½	
17⅛	11⅛	WnUn dpf1.18		32	12⅛	12¼	12¼	
27¼	25⅛	WUTI pf 2.56		6	26⅛	26½	26½—	
22¼	14¼	WestgEl .97	7	632	19⅛	18⅞	19⅛+	
33⅛	25¼	Wstvac 1.20	7	47	26	25⅛	25⅛—	
16½	14⅛	Weybrg 1	5	2	15	15	15	
46½	30	Weyerhr .80	13	577	31⅝	30⅞	31⅛	
64⅛	47⅛	Weyr pf 2.80		135	48⅝	48¼	48¼	
32½	24	WheelF .72	11	37	28⅛	27⅞	28⅛+	
62	48⅛	WhelPit pf 6		z420	49⅞	49¼	49⅛+	
53	40	WhelPit pf 5		z200	40¼	40⅛	40⅛	
27⅛	23¼	Whirlpool 1	9	356	24⅝	24½	24½	
28⅛	22	WhitCn 1.70	5	64	22⅛	22	22⅛—	
8⅛	6⅛	WhiteMt	4	114	7⅛	7	7⅛	
28⅛	21⅛	Whiting 1.50	8	7	24	23⅛	24 +	
6⅛	4⅛	Whittakr	8	84	6¼	6⅛	6⅛	
16	12⅛	Wickes .72b	7	51	15	14⅞	14⅞	
10	6⅛	Wiebldt .36	7	5	7⅛	7⅛	7⅛+	
10	6⅛	Wiebldr .36	7	5	7⅛	7⅛	7⅛+	
26⅛	19⅛	Williams 1	7	171	20⅛	19⅞	20 —	
9⅛	6⅛	WilshrO .12	9	22	7	6⅞	7	
45½	40	WinnD 1.68	13	4	42⅛	41⅞	41⅞	
6⅛	3⅛	Winnbgo	15	32	3⅛	3½	3½	
32⅛	27⅛	WisEP 2.12	10	131	29⅛	29⅛	29½	
109½	105	WisE pf 8.90		z20	107½	107½	107½	
23⅛	19⅛	WisGas 1.80	6	14	22⅛	22	22	
30⅛	28	WisG pf 2.55		3	28⅛	28⅛	28⅛—	
23	19½	WiscPL 1.60	10	21	21⅛	28⅛	21⅛+	
21⅛	18⅛	WiscPS 1.54	11	34	20	20	20½	
34	25⅛	Witco 1.52	7	14	26⅛	26⅛	26⅛+	
15⅛	11⅛	WittrD .60	5	8	12⅛	12⅛	12⅛+	
5⅛	3⅛	WolvrW .20	7	46	5⅛	5⅛	5⅛	
12⅛	10⅛	Womelc .48	7	34	11⅛	11⅛	11⅛	
8⅛	6⅛	WoodCp .40	6	1	6⅛	6⅛	6⅛	
30	21⅛	WoodPet .30	11	43	21⅛	21⅛	21⅛—	
26⅛	18⅛	Wolwth 1.40	7	178	19½	19⅛	19⅛	
39½	29	Wolw pf 2.20		7	29⅛	29½	29⅛+	
6	4⅛	WorldAir	10	1	4⅛	4⅛	4⅛	
85⅛	70⅛	Wrigly 2.40a	12	8	85½	85	85½+	
10½	8⅛	Wurltzr .40	5	6	8⅛	8⅛	8⅛—	
14⅛	9⅛	Wylain .60	10	50	12½	12⅛	12⅛—	
8⅛	5⅛	WyleLb .32	6	3	6⅛	6⅛	6⅛	
2⅛	13-16	Wyly Cp		84	15-16	⅞	15-16+	
		X						
58⅛	43¼	Xerox 1.60	11	603	53	52⅛	53 +	
31⅛	15⅝	XTRA .24e	6	55	25⅞	24⅞	25⅛+	
		Y						
13⅛	10⅛	Yates .05e	5	14	11	10⅞	10⅞—	
		Z						
16⅛	12⅝	ZaleCp .92	7	x13	15⅛	15⅛	15⅛	
14½	10	Zapata .30b	6	27	11⅛	11¼	11¼—	
8⅛	6	ZayreCp	3	23	6⅛	6⅛	6⅛—	
.8	16	ZenithR 1	9	156	17	16⅛	16⅛	
16⅛	13	Zurnind .60	9	10	15⅛	15⅛	15⅛	

Sales figures are unofficial.
d—New yearly low. u—New yearly high.
Unless otherwise noted, rates of dividends in the going table are annual disbursements based on the quarterly or semi-annual declaration. Special or dividends or payments not designated as regular identified in the following footnotes.
a—Also extra or extras. b—Annual rate plus dividend. c—Liquidating dividend. e—Declared or in preceding 12 months. i—Declared or paid after dividend or split up. j—Paid this year, dividend om deferred or no action taken at last dividend mee k—Declared or paid this year, an accumulative with dividends in arrears. n—New issue. r—Declar paid in preceding 12 months plus stock dividend. t— in stock in preceding 12 months, estimated cash on ex-dividend or ex-distribution date.
x—Ex-dividend or ex-rights. y—Ex-dividend sales in full. z—Sales in full.
cld—Called. wd—When distributed. wi—When is ww—With warrants. xw—Without warrants. xdis distribution.
vi—In bankruptcy or receivership or being reorga under the Bankruptcy Act, or securities assumed such companies.
Year's high and low range does not include ch in latest day's trading.
Where a split or stock dividend amounting to 2 cent or more has been paid the year's high-low and dividend are shown for the new stock only.

Currency Rates

September 15, 1977

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L. It.	Gldr.	BF com.	SwissF.	Dan.Kr.
Amsterdam	2.4655	4.30	105.925*	50.005*	27.90y	—	6.9740*	103.325*	39.93*
Brussels (c)	35.86	62.54	15.4163	7.273	4.058*	14.552	—	15.0275	5.8075
Frankfurt	2.3260	4.0560	—	47.15*	2.630x	94.42*	6.486*	97.42*	37.685*
London (z)	1.74375	—	4.0575	8.5940	1541.50	4.2940	62.52	4.1620	10.78775
Milan	884.20	1541.80	380.02	179.37	—	358.75	24.65	370.49	143.18
Paris	4.93250	8.5990	211.950*	—	5.5785x	200.000*	13.7505*	206.640*	79.860*
Zurich	2.38555	4.1596	102.56*	48.37*	0.2698*	96.79*	6.6475	—	68.81*

The following are dollar values only on the London foreign exchange market: Danish krone: 6.17575; Escudo: 40.55; Israeli £: 10.10; Peseta: 84.53; Schilling: 16.535; Sw. krona: 4.8560; Yen: 267.00; Norw. krone: 5.4780; Fin. mark: 4.1835; Belgian financial franc: 35.88; Hong Kong $: 4.66375; Canadian $: 0.9322.

(c) Commercial franc (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000. (z) Amounts needed to buy one pound.



NEW YORK TO California $211.11 ROUND TRIP
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American Airlines

Selected Over-the-Counter Stocks

Closing Prices Sept. 15, 1977

NEW YORK (AP) — The following list is a selected National Securities Dealers Assn., over the counter Bank, Insurance & Industrial stocks.

	Bid	Ask
AEL Ind	4½	4⅞
AFAProt	7½	8½
AID Inc	11	13
AVM Cp	2¾	3¼
AddisnW	6¼	6¾
AdvRoss	2½	2⅞
Alberts	11⅛	11⅝
AlexAlex	45⅝	47⅝
Allcolnc	12⅝	13⅝
AllynB	10¼	10¾
AFInCp	11	11⅝
AFurnit	1⅞	2⅛
AGreet	12	12⅝
AMicros	13½	14
ATvCom	29¼	30¼
AWeldng	11¼	12¼
Amterre	2⅝	2⅞
Anadite	4	4⅝
AnheusB	23½	24
AnfaCp	6¼	6⅝
ArdMay	2	2¼
ArkWGs	37	37¾
AsdCola	18½	19¼
AtlGasLt	16⅝	17
BairdAt	4	4½
BangHE	15⅛	15⅝
BkamRt	11⅛	11⅝
BasicRs	5⅝	6¼
BassettF	17½	18¼
BaylsMk	9⅝	9⅞
eeline	6⅝	7½
BetzLab	30	30¾
BlbbCo	8⅞	9⅝
BirdSon-	29	30½
Birtchr	1⅞	2¼
BlkHillP	23¼	23¾
Bonanza	4	4¼
Brinks	6¼	6¾
BrookS	23⅝	24½
BrwTom	36¼	37
Brwning	9½	11½
Buckbee	3⅝	4⅛
Buckeye	11¼	11¾
BurnupS	4	4⅝
CalWtSv	30½	32
CampbCh	5¼	5⅝
CanradH	2⅝	2⅞
CapSwCp	5⅝	5⅞
CapInAir	3	3⅝
Captech	3¾	4⅛
CareCp	4⅞	5½
CenVIPS	15⅞	16¼
ChmLea	14⅛	15⅛
ChesUtl	11¾	12½
ChrisS	119⅝	122⅝
CircleF	6¼	7
CitzUtA	37⅝	37⅞
CitzUtB	32¾	33½
ClarkJL	29½	31
ClowCp	9⅞	10⅝
ColuVent	¾	1½
ComClH	15½	16
CmlShr	27	28½
CmwTel	29¾	30⅝
ConPap	30	31
Crawfd	16	16¾
CrossCo	25½	26¼
CutlrFed	1¼	1⅝
DanlyM	15	16
DataDLb	4	4⅝
Data 100	8½	8⅝
DaytMal	25	27
Decorln	2⅛	2⅝
DekibAg	24¼	25¼
DeLuxC	25½	26¼
DetCanT	13	14
DetIntB	17	19
DeweyEl	⅜	1⅜
DiaCrys	17¼	18
DixnCru	22	22¾
Docutel	4⅝	4¾
DollrGn	9½	9⅞
DorchGs	11	11¼
DoyleDB	21	21½
DunkInD	9	9⅝
Duriron	16¾	17¼
Ebertine	5¼	5⅞
EconLab	21⅝	21⅞
ElPasEl	11⅝	12⅛
ElderBe	6¼	7
EleNucl	7½	8⅛
ElModul	3	3½
EnrDev	23½	24¼
Entwistl	3	3⅝
EqtOil	16⅛	17⅛
EthanAl	16	16⅝
Fab Tek	1⅛	1⅜
FidUn Lf	24⅝	25⅛
Fingrhl	7	7⅝
FtBkSys	35½	36¼
Fst Bost	17⅜	18½
FtEmpSt	8⅝	9⅛
FtWnFn	3	3¼
Ficknar	14⅝	15⅛
Fla WatU	½	⅞
Forest O	17½	17½
Frmigll	1⅛	1⅝
Fotomat	12½	12⅞
Frkln Cp	5⅝	6¼
Frnkln El	12⅞	13⅝
Frnd Ice	.15	15¼
Gen RIEs	3⅞	4⅛
G Relnsu	176	180
GovEFn	11	11¾
Graph Cn	15½	16¼
Green Mt	12¼	12⅝
Grey Adv	23⅝	24½
Gulf Intst	16¼	17¼
Gyrodn	2⅝	3¼
Harper R	10⅝	11⅛
Harif NC	13⅝	14⅛
Henred F	18¾	19
Holobm	1⅝	2
Hoover	12½	13
Horiz Res	⅝	1⅛
Huds Pap	28	29½
Hyatt Cp	6⅞	6⅝
Hyatt Inf	5⅝	6¼
Ind Nuctr	3¼	3⅝
Infra Ind	2½	3
Intel Co	46	47½
Interc En	9½	10½
Intrmk In	4⅝	5¼
Intrmt G	17⅝	18⅜
InBk Wsh	6⅝	7⅛
IaSou Ut	25½	27
JamWPr	5	5½
Jamsby	14¼	15
Jiffy Fds	⅜	1⅛
Joslyn M	15¼	16
KaisStl pt	20½	21
Kalvar	2	2⅝
Kaman A	23½	24¼
Kampg A	7⅝	8⅛
Kate Gre	¾	1¼
Kaysam	4⅝	5⅛
Kear Tr	10¼	10⅝
Kelly Svc	29⅝	30½
Keuff Ess	13	14
Keye Fib	15⅝	15⅝
Key CusF	3⅝	4⅛
Kays Int	17½	18¼
King Int	3½	4
Knap Vog	15½	16½
Lance In	25	25½
Land Res	1⅛	1⅝
Lane Co	16⅛	17¼
Limit Str	18¼	19
Lin Bcast	18⅝	19⅛
Log Etrn	5¼	6⅝
Madisn G	16¾	17¼
Mal Rlty	1 3-16	1⅝
Mallkrt	35¼	36¼
MgtAssis	7	7½
Maul LP	12⅝	13⅝
McCorm	18	18½
McQuay	17⅝	18
Medtrn	24½	25¼
Merld In	2¼	3¾
Midsx W	19⅝	20¼
Midld Ca	2	2⅝
MidlRes	⅛	5-16
Midl Bks	24	25
MissVl G	17	18
Monf Col	4⅝	5⅛
Moore S	10⅛	10⅝
Moore P	13½	14½
Morg Res	½	1
Mostek	14¼	15⅛
Moich M	5⅝	6⅝
Mor Club	4⅝	4⅞
Mueller	17½	18½
Narag Cp	12	13
Nat G&O	16	17
Nat Lib	5⅛	5⅝
N SecRsh	5	5⅝
Natnw Rl	7⅛	8⅛
NJNat G	16⅝	17⅛
Nielsn A	21⅝	22⅛
Nielsn B	21⅝	22¼
NoCar Gs	11⅝	11⅞
NoEOl un	36⅝	39½
NW NatG	9⅝	10
NW PuSv	19⅛	19⅝
Noxel Cp	16⅝	17¼
Ogilvy M	38¼	39
Ohio Ferr	8½	9½
Otter TP	21⅜	22¼
Over NA	3¾	4⅛
PCA Int	8⅝	9¼
Pabst Br	25⅝	26⅛
PacGa R	22½	23¼
Pakco	1½	2½
Pauley P	5⅝	6½
Peerl Mf	11½	12¼
Pa Enter	17½	18
Petrsn H	15	15¾
Petrolit	35½	36½
Pettibon	21	22
Pledmt A	4⅝	5⅛
Pinkrtn	28	28¾
Pion HiB	19⅛	19⅝
Pistlin	2½	3½
PogoPd	13	13¼
Possis Cp	1⅛	1⅝
Progrp	1⅛	1⅞
PubS NC	11⅝	11¾
P Bennet	14½	15¼
PutD Cap	7⅛	7⅝
Qual Inns	2⅝	2⅞
Ragen Pr	7	7½
Rahall C	17¼	18⅛
Raychm	128	133
Raymnd	18	19
Recog Eq	8⅝	8⅞
Road Ex	29	29¾
Robin M	22	23
Roselon	3	3⅝
Rouse	6⅝	6⅝
Rus Stov	12¼	12¾
Sadlier	2⅝	3¼
Scan Dat	1⅜	1⅝
Scripps H	36½	38½
Seis Delt	4⅝	5
Seneca F	3⅝	4¼
SevenUp	26⅝	27½
Shawmt	26⅝	27¾
Snap Tls	27	27¾
SolidSt Sc	5¾	6¼
S CalWat	14½	15¼
SwGs Cp	11¼	11⅝
SwEl Sv	16¼	17
Standyn	26¼	26¾
Std Regis	20¼	21
Stan HPd	14½	15½
Sterlg Str	5⅝	6½
Strawb Cl	26	27½
Super El	5¼	6⅛
TIME DC	5¼	5⅝
Taco Bell	24⅝	25⅛
Tampax	31¼	32¼
Tech Pub	27⅝	29
Tecum P	58	60
Tennant	30½	32½
Tlfny Co	11⅛	12¼
ToscoCp	4¼	4⅞
Transo O	14⅝	15⅛
Trico Pd	41½	42½
Trlm OG	6¼	6⅝
Tyson F	15⅝	16½
Un McGll	8⅝	9⅝
US Surg	12⅝	13⅛
US TrkLn	13⅝	14⅛
UVa Bks	19	19½
UpPen P	20⅛	21
Valley Gs	10½	10⅞
VanD Air	10¼	11
Vance S	5½	6
Velcro	8¼	8⅝
VaN Bnk	19¼	20¼
Wads Pu	9¼	9⅝
Wsh NG	15⅝	16½
Webb Re	11¾	12½
Weight W	10⅝	11
Weldtrn	1⅞	2⅛
Weling M	6⅝	7⅛
Well Gar	4⅝	5½
Wstn Mts	2⅝	2⅝
Westmd	42½	43¼
Wdwrd L	24½	25¼
WrldwEn	5⅝	5⅞
Wright W	6¼	6⅝
ZionUt B	26	27

Eurocurrency Interest Rates

	Dollar	German Mark	Swiss Franc	Sterling
1 M.	6⅜-6½	3 11/16-3 13/16	2⅝-3 1/16	6 -6¼
2 M.	6½-6⅝	3 11/16-3 13/16	2⅝-2 15/16	6 -6¼
3 M.	6⅝-6¾	3⅞-4	2½-3 1/16	6¼-6½
6 M.	6 13/16-6 15/16	3 15/16-4 1/16	2⅞-3⅛	6⅝-6⅞
1 Y.	6 15/16-7 1/16	4 1/16-4 3/16	3 1/16-3 5/16	7 -7¼

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	26.30
Albert Heijn	98.50
Algembank	324.50
Amrobank	69.40
A'dam Rub	74
Fokker	23.80
Heineken	111.80
H.V.A.	58.50
Holl-Am-H	91.90
Hoogovens	28
K.L.M.	117.50
Nat Neder	96.60
Pakhoed	67
Philips	26.90
Robeco	182.50
Rolinco	129.50
Royal Dutch	139.70
Unilever	125.50
Van Ommer	140
Ver Mach	51.20

Brussels

Arbed	2,145
Brux-Lamb	1,600
Cock Ougree	378
Electrobel	6,420
GB-Inno-BM	1,865
Hoboken	2,500
Pétrofina	4,105
Ph Gevaert	1,260
Soc Générale	1,385
Solvay	2,615
Un Minière	332

Frankfurt

AEG	37.20
BASF	151.60
Bayer	137.30
Commerzbk	204.40
Cont Gummi	76.50
Daimler	353.50
Demag	158
Deutbank	291.80
DresdeBk	235.90
Hoechst	135.90
Hoesch	44.10
Karlstd	374
Kaufhof	245.50
KHD	169
Lufthansa	115.60
Mannesmann	159
Metallgesell	239
Neckermann	113.50
RWE new	181
Schering	255.50
Siemens	273.30
Thyssen	124
Varta	136
Veba	113.80
Volkswagen	192.20

London

Anglo-Am cp	2.60
Anglo-Am	31.50
Barclay bk	3.14
Beecham Gr	6.58
BICC	1.28
Boots	2.36
Bowater	1.99
Brit-Am-Tob	2.97
Brit-Oxyg	0.79
Brit Pet	9.36
Burmah	0.68
CadburySc	0.57
Chartered	1.36
Courtaulds	1.33
DeBeer D	2.96
Decca Rec	5.30
Distillers	1.88
Dunlop	1.23
E Mus Ind	2.39
GEC	2.67
FreeStGed	$15 1/16
GKN	3.60
Glaxo Gr	6.62
Gold Fields	1.77
Gt Un St	3.24
Guinness	1.72
Hawker-Sidd	2.06
Hudson Bay	10⅜
Imp Chem	4.44
Imps	0.84
Mark&Spen	1.64
Metal Box	3.60
Nichols	0.52
Plessey	1.14
Rand Mines	1.85
Rank Org	2.76
Royal Dutch	42⅛
R.T.Z.	2.33
Shell	6.29
Thorn (A)	4.12
Tube Invest	4.22
Union Carb	2.55
Vickers	2.42
War L3½	35⅜
West Deep	9.15
West Drief	$24½
West Hold	$28⅜
West Min	1.08
Woolworth	0.60
ZCI	0.14½

Milan

Bastogi	635
ERBA	1,200
ErcMarelli	210
Fiat	2,089
Finsider	113.75
Generali	46,200
IFI	2,630
Italgas	899
Italsider	139
LaRinas	32
Montedis	247.50
Olivetti	1,842
Pirelli	1,175
Snia Visco	820

Paris

Air Liquide	287
Alimentaire	Unq.
Aquitaine	305
BSN	457.50
Carrefour	1,274
Cim Lafarge	171
Cie Bancaire	289
CFP	101.60
CGE	270.50
CCF	89.80
Ferodo	353
Imétal	74.10
L'Oréal	739
Mach Bull	30
Michelin	1,288
Moët-Henn	392.50
Moulinex	154
Paribas	154
PUK	88.90
Penarroya	—
Perrier	106.30
Peugeot	278
Rh Poulenc	64.50
Sacilor	25.60
St Gobain	124
Suez	220
Télémécan	—
Thomson	177.50
Usinor	24.90

Zurich

Alusuisse	1,530
Buehrle	2,265
B Boveri	1,645
Ciba Geigy	1,430
Cr Suisse	2,280
Fischer	785
HofRochN	9,580
Nestlé	3,595
Sandoz	4,410
Sté B Suisse	393
Sulzer	2,965
U.B. Suisse	3,130

*Ex Div.

Toronto Stocks

Closing Prices Sept. 14, 1977

Quotations in Canadian funds. Quotations in cents unless marked $

	High	Low	Last	Ch'ge
4943 Abitibi	$9⅞	9	9⅝	
100 Acklands	$11	11	11	
2300 Agnico E	$5½	5⅜	5½	
200 Agra Ind A	$5½	5½	5½—	¼
18042 Alta Gas A	$15⅝	15⅜	15⅜—	¼
400 Alta Nat	$44½	44½	44½	
7074 Alminex	$10⅝	10½	10½	
8571 Am Bonza	$23	22½	22¾—	¼
300 Andres W	$8⅝	8⅝	8⅝	
8770 Atco A	$15¼	15⅛	15⅛—	⅛
6926 BP Can	$12⅝	12⅜	12⅜	
4166 Banister C	$14	13⅞	13⅞—	¼
1030 Bank N S	$19⅝	19¼	19¼—	¼
5 Beth Cop A	$16¼	16¼	16¼—	1¼
1000 Block Bros	$5⅝	5½	5½	
3335 Bralor Res	$5¼	5⅛	5¼	
100 Bramalea	$6⅝	6⅝	6⅝—	⅛
2100 Brameda	112	110	110 —	5
2200 Brenda M	$10¼	10	10⅛—	⅛
5600 Bridger	$9⅝	9⅝	9½	
1191 BC Phone	$14⅝	14¼	14⅝+	¼
8055 Brunswk	370	360	365	
100 Budd Auto	$7	7	7 +	⅛
703 Burns Fds	$10	9⅞	9⅞+	⅛
854 Cad Frv	$9⅛	9	9⅛+	⅛
1133 Cal Pow A	$32⅝	32⅛	32⅝	
6150 Camflo	$14⅛	14	14	
4155 Campau A	$5⅝	5½	5⅝+	⅛
1925 C Nor West	$7⅞	7⅝	7⅞+	⅛
701 C Pakrs C	$20	19⅞	20 +	⅛
1115 Can Perm	$18	17⅞	18 +	⅛
1097 Can Trust A	$25⅛	25⅛	25⅛—	⅛
6300 C Tung	$10⅛	9⅞	9⅞	
1130 Cdn Cel	$7⅛	7	7 —	⅛
105 CGE	$23⅛	23⅛	23⅛—	⅛
2499 Cl Bk Com	$22⅞	22⅝	22⅞—	⅛
2751 Cdn Tire A	$32⅛	32	32 —	¼
17740 C Utilies	$14	13⅞	14	
810 Cassiar	$9	8⅞	9 +	⅛
1190 Celanese	325	325	325 —	5
1650 Chieftan D	$15⅝	15⅜	15⅝+	⅛
1000 C Holiday	455	455	455	
500 Con Distrb	315	315	315	
20186 Cons Gas	$16	15⅞	16 +	⅛
2250 Cornat Ind	$5⅝	5⅝	5⅝	
2028 Ron Fardy	285	281	283 +	3
1200 Conwest	410	390	410 —	10
1900 Craigmt	450	445	445 —	5
525 Crush Intl	$8⅝	8⅝	8⅝	
1160 Cyprus	$8⅛	8⅛	8⅛+	⅛
1751 Denison	$54⅛	54⅛	54⅛+	½
3000 Dicknsn	465	450	460 +	5
2235 Dofasco A	$24⅛	24⅛	24⅛—	⅛
536 Dom Store	$16⅝	16½	16⅝+	⅛
300 Du Pont	$13⅝	13⅝	13⅝—	⅛
8660 Dylex L A	$7⅝	7⅝	7⅝	
2550 East Mal	292	287	287	
1475 Electro A	200	200	200	
3200 Falcon C	455	450	455	
2101 Fibrg Nik A	$23⅛	23⅛	23⅛—	⅛
600 Fed Ind A	$7⅝	7⅝	7⅝—	⅛
300 Fed Pion	$23⅝	23⅛	23⅛+	⅛
365 Ford Cnda	$85⅛	84⅝	84⅝—	1½
1200 Francana	$7⅛	7	7 —	⅛
1799 G M Res	325	320	325 +	5
700 G Distrb A	$6½	6½	6½	
4000 Gibraltar	450	445	450 +	5
100 Goodyear	$14⅛	14⅛	14⅛	
1400 Granduc	85	85	85	
380 GL Paper	$23½	23⅛	23½—	⅛
220 Gt W Life	$62½	62½	62½+	½
2896 Greyhnd	$17⅛	17⅛	17⅛—	⅛
200 Guar Trst	$8	8	8	
3200 Hambro C	$5⅝	5⅝	5⅝+	⅛
300 H Group A	300	300	300 +	8
1050 Hard Crp A	300	300	300	
200 Hawker A	$5⅛	5⅛	5⅛	
1200 Hayes D A	$5⅛	5	5⅛	
1498 H Bay Co	$15⅝	15	15⅝+	⅛
42100 IAC	$17	16½	16⅝—	⅛
290 Indal	$8⅝	8⅝	8⅝	
100 Indusmin	$10	10	10	
25300 Inland Gas	$10⅝	10½	10½—	⅛
300 Inter-City	$7⅛	7⅛	7⅛+	⅛
316 Int Mogul	205	296	205 +	5
11745 Int Pipe A	$14⅛	14⅛	14⅛+	⅛
300 Inv Grp A	$7⅛	7⅛	7⅛—	⅛
100 Jannock A	$9⅝	9⅝	9⅝+	⅛
575 Jannock B	$9⅛	9⅛	9⅛	
7000 Kaiser Re	$14	13⅝	13⅝—	⅛
2811 Kerr A A	$13⅛	12⅞	13 —	¼
100 Koffler A	$5⅝	5⅝	5⅝	
3031 Labatt A	$18	17⅝	18 +	⅛
835 Lacana	430	425	430	
600 LOnt Cem	320	320	320 —	5
3200 LL Lac	155	151	155	
2000 Lob Co A	320	320	320 —	5
2345 Mclan H A	$10⅛	10⅛	10⅛	
2275 MB Ltd	$19⅛	19⅛	19⅛—	⅛
750 M Lf Mills	$13⅛	13	13 —	½
1200 Matgmi A	$11⅛	11½	11½	
9206 Moore	$30	29⅝	29⅝	
200 Murphy	$8⅝	8⅝	8⅝—	⅛
1600 Neonex	277	275	277 +	2
1696 Noranda A	$24	23⅛	23⅛+	⅛
4441 Norcen	$12	11⅝	11⅝—	⅛
1100 NTecm B w	$10⅝	10⅝	10⅝+	⅛
40500 Oakwood P	293	284	28	
4400 Ocelot B	$10⅝	10½	1	
2709 Oshawa A	455	450	45	
6800 Pamour A	445	435	44	
7129 PanCan P	$31½	30⅝	3	
1000 Patino N V	$15⅛	15½	1	
4225 Pop Shops	$7⅛	7½		
325 Pine Point	$30⅛	30⅛	3	
100 Pitts C	$6⅛	6⅛		
700 Placer	$17⅛	17⅛	1	
1300 Ram	$11⅛	11⅛	1	
13204 Reed Osir A	$9	8⅞		
2300 Reichhold	$7⅛	7⅛		
1280 Revnu Prp	68	68	6	
100 Scotts A	$8⅝	8⅝		
9374 Sherritt A	420	405	40	
1875 Siebens	$18⅛	18⅛	1	
1401 Simpsons	475	470	47	
680 Simpson S	$6⅛	6⅛		
125 Slater Stl	$7⅛	7½		
101 St Brodcst	$9⅛	9⅛		
3055 Stelco A	$26	25⅛	2	
133 Talcorp A	$8⅛	8⅛		
700 Tara	$17⅛	16	1	
3500 Teck Cor A	$6⅛	6		
4950 Teck Cor B	445	440	44	
2982 Tex Can	$29⅛	29⅛	2	
400 Thom N A	$12⅛	12	1	
5408 Tor Dm Bk	$17	16⅛	1	
150 Torstar B	$12⅛	12⅛	1	
2840 Traders A	$16⅛	16⅛	1	
9595 Trns Mt A	$12⅛	12	1	
10492 TrCan PL	$15⅛	15⅛	1	
6452 UGas A	$10⅛	10⅛	1	
7399 Union Oil	$11⅛	11	1	
200 U Keno	$8⅛	8⅛		
550 U Siscoe	$7⅛	7⅛		
2700 Upp Can	181	180	18	
2375 Voyager P	$10⅛	10½	1	
3050 Waldwod	$11½	11½	1	
5230 Wstburne	$13⅛	13⅛	1	
1300 West Mine	400	400	40	
30 Westnhse	$20⅛	20⅛	2	
140 Weston	$13⅛	13⅛	1	
1700 Woodwd A	$15⅛	15	1	
300 Yk Bear	375	375	37	
5300 Yukon C	200	195	20	

Total sales 2,160,412 shares.

Montreal Stocks

Quotations in Canadian Funds
Quotations in cents unless marked

	High	Low	Last
5350 Algoma St	$17¼	17¼	1
4001 Bnk Mont	$16	15⅞	1
3300 Basic Res	$7	6⅞	
453 Can Cem	$8⅝	8¼	
1184 Cdnint Pw	$22⅝	22½	2
400 Canron	$23⅛	23¼	2
200 Con Bath	$23½	23⅝	2
200 Dom Bridg	$22½	22½	2
200 Dom Text	$8⅝	8⅝	
6600 Fncl Col	194	190	19
850 Imasco	$27	26¾	2
3400 Molson A	$16	15⅞	1
1325 Royal Bnk	$26½	26¼	2
200 RoyTrst A	$17¼	17¼	1
500 Zellers	$5½	5⅛	

Total sales 659,152 shares.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

	Bid	Ask
Ashland 8-87	100½	101½
Austral 8¼-83	102½	103½
Austral 8⅝-91	103	104
Bell Cnda 8¼-86	104	105
Bell Cnda 7⅝-87	100	101
BFCE 8⅝-83	100⅝	101⅛
BrasCan 8⅝-87	102	103
Brit Gas 9-81	103	104
BrokenHill 8⅝-8?	99⅝	100⅝
Carrier 8-87	100¼	101¼
Cdn Natl R 8⅝-86	101⅛	102
Charbong 8⅝-87	98	99
Cons Food 7½-91	98	99
Conoco 8-86	101⅛	102⅛
Cutler Ham 8-87	100⅛	101⅛
Denmark 7½-90	93⅛	94⅛
EEC 8¼-82	100⅛	101⅛
ECS 8⅝-81	102⅝	103⅝
ECS 9¼-86	103	104
EIB 8⅝-83	101	102
EIB 8⅝-92	100½	101½
EMI 9¼-89	101	102
Erap 9⅝-89	104	105
Ericsson 9½-8?	100	101
Esso 8-86 new	103½	104½
Eurofima 8½-83	101⅛	104⅛
First-Chic 7-81	99⅝	100⅝
Gould 8⅝-83	104	104⅝
GulfWestn 8¼-84	99⅝	100⅝
Hamersley 8½-84	101	102
Home Oil 9½-86	103½	104½
I.D.B.J. 8¼-87	103⅛	104⅛
ISE Cnda 9-82	103½	104¼
I.U.Overseas 9-83	101¼	102¼
Kockums 8-83	99½	100½
Manitoba 8⅝-85	103⅝	104⅝
McMillB 9-92	101	102
Michelin 9¼-86	102½	103½
Midld Intl 8¾-8?	102	102⅝
Modo 9½-83	101	102
Montreal 9¼-83	102	103
NatWest 9-86	102½	103½
N Brunswick 9-83	102	103
N Zealand 9¼-82	103½	104½
N Zealand 8½-83	103⅝	104⅝
NrgKombk 8½-91	100	101
Norskhyd 8½-92	100	101
NorthAmR 7¾-7?	101	102
Norway 9-80	103	104
Norway 8½-81	103½	104½
Occidental 9¾-83	104¼	105¼
Offsh Min 8½-85	101	101⅝
Ontario 9-83	104½	105½
OntarioHyd 8-87	99⅝	100⅝
PennWalt 8-87	100	101
ProvSaskat 8¾-86	102	103
QuebProv 8½-81	101⅝	102⅝
QuebProv 9-83	102½	103½
Ralston 7½-87	101	102
ReadBates 9½-8?	101⅛	102⅛
Sandvik 9½-86	103	104
S.A.S. 8-85	99	100
Seagram 9-83	104⅛	105⅛
SFE 9-83	101⅝	102⅝
Shell 8-86	103½	104½
Shell 7½-87	100½	101½
Singer 8⅝-82	101⅛	102⅛
St Ind 8½-80	103⅛	104⅛
St Ind 8½-88	105	106
St Ind 8⅝-88	103¼	104¼
S Handels 9¼-86	103⅝	104⅝
Swed St Co 7¾-82	99	100
Tenneco 7½-79	100	101
Tenneco 7¾-87	99½	100½
Textron 7¾-87	99⅛	100⅛
Transocean 8-86	102⅛	103⅛
Transocean 7½-8?	101	102
Un Oil 7-79	100⅛	101⅛
Un Oil 7½-87	100⅛	101⅛
Utah 8-87	101½	102½
Volvo (Mar) 8-8?	98	99

Convertible Bonds

	Bid	Ask
Amexco 4½-87	85½	87½
Ashland 5-88	92½	94½
Beatrice 6⅛-91	111½	113½
Beatrice 4½-92	97½	99½
Borden 6⅛-91	117½	119½
Borden 5-92	106½	108½
BroadHale 4⅝-87	79	81
Carnation 4-88	83	85
Chevron 5-88	126½	128½
Chrysler 4⅝-86	69	71
Chrysler 5-88	69½	71½
Cont Tel 5½-88	82½	84½
Cr Suisse 4½-91	95½	96½
Cumm In 6½-86	101	103
Dart Ind 4⅝-87	82	84
EastKodak 4½-88	91	93
E.L. Int 4⅝-87	80	82
Fairchild 5⅝-91	89	90½
Firestone 5-88	85½	87½
Ford 6-86	97½	99½
Ford 5-88	86	88
Gen Elec 4½-87	85½	87½
Gen Foods 4⅝-82	93½	95½
Gillette 4⅝-82	86½	88½
Gillette 4⅝-87	79½	81½
Gould 5-87	115	117
GulfWestn 5-88	82	84
Honeywell 6-86	89½	91½
I.S.E. 6½-89	92	94
ITT 4⅝-87	85½	87½
Komatsu 5¼-90	105¼	106¼
Matshita 6⅝-90	117	118
Mitsui 7⅛-90	108¼	109¼
McDermt 4⅝-8?	135½	137½
MorganJP 4⅝-87	101½	103½
Nabisco 5½-88	100	102
Owens Ill 4½-87	123	125
PenneyJC 4½-87	78½	80½
PhilLamp 4⅝-83	96	98
R.C.A. 5-88	86	88
Revlon 4⅝-83	126	128
Revlon 4⅝-87	109½	111½
Sperry 4⅝-88	85½	87½
Squibb 4⅝-87	78½	80½
Texaco 4½-88	82½	84½
UBS 5-83	109	110
Un Carb 4⅝-82	96	98
WarnLamb 4½-87	82	84
WarnLamb 4⅝-88	79½	81½
Xerox 5-88	82	84

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday	102.63	96.86	118.19
Previous	102.66	96.89	118.14

International Stock Indexes

	Yest.	Prev.	High
Amsterdam	88.80	88.70	99.50
Brussels	102.91	102.58	107.82
Frankfurt	147.15	146.65	148.98
London 30	544.90	549.20	549.20
London 500	247.54	248.82	248.32
Milan	68.00	67.80	74.05
Paris	92.10	89.50	112.9
Sydney	441.51	440.11	489.57
Tokyo (n)	—— Closed —		
Tokyo (o)			
Zurich	318.80	317.60	318.80

(n) new (o) old

European Gold Mark

Sept. 15, 1977

	Open	Close
London	147.85	147.90
Zurich	148.125	148.125
Paris (12.5 kilo)	151.11	151.40

U.S. dollars per ounce.

This announcement appears as a matter of record only

Direct Placement 2nd September, 1977

Quebec Urban Community
(Province of Quebec, Canada)
Can.$15,000,000
9½% Bonds due 1984

European Banking Company Limited
Amsterdam-Rotterdam Bank N.V. — Banca della Svizzera Italiana
Bank Gutzwiller, Kurz, Bungener (Overseas) Limited — Banque Worms
Geoffrion, Robert & Gelinas Ltd — Société Générale
Swiss Bank Corporation (Overseas) Limited

Algemene Bank Nederland N.V. — A. E. Ames & Co. Limited — Banque Bruxelles Lambert S.A. — Banque de Paris et des Pays-Bas
Banque Populaire Suisse S.A. Luxembourg — Bayerische Vereinsbank — Commerzbank Aktiengesellschaft — Crédit Commercial de France
Greenshields Inc. — Hessische Landesbank – Girozentrale — Kredietbank N.V. — Kredietbank S.A. Luxembourgeoise
Lehman Brothers International Limited — London Multinational Bank (Underwriters) Limited — Norddeutsche Landesbank Girozentrale
J. Henry Schroder Wagg & Co. Limited — Société Bancaire Barclays (Suisse) S.A. — Société Générale de Banque S.A.
Trade Development Bank London Branch — Vereins- und Westbank Aktiengesellschaft — J. Vontobel & Co. — Wood Gundy Limited

For the best brief on Europe in Europe, read James Goldsborough.
International Herald Tribune

هكذا في الأصل

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Amex Nationwide Trading (3 O'clock) Sept. 15

Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
Ast	.10e	8	13	8¼	8⅛	8¼	
Cos	.32	7	3	5⅝	5⅝	5⅝—	⅛
Inc	.30	5	9	7⅛	7⅛	7⅛	
Inc	.30	5	9	7⅛	7⅛	7⅛	
Inc			9	1⅝	1⅝	1⅝	
Cp	.60	6	1	9⅝	9⅝	9⅝+	⅛
Cp	.32	8	4	15⅝	15⅝	15⅝—	¼
Mi	.40b	5	1	6⅝	6⅝	6⅝+	⅛
n	.28b	4	2	5⅛	5⅛	5⅛—	⅛
nCp		8	9	6⅝	6⅝	6⅝	
nR	.04e	7	8	5⅝	5⅝	5⅝	
eOil	.16	19	7	15	14⅞	15	
sCp		6	18	1⅝	1⅝	1⅝—	⅛
Fla	.30	5	4	11	10⅝	10⅝—	⅛
pca			17	2	2	2 +	⅛
Pub	.56	8	2	14⅛	14⅛	14⅛—	⅛
Six	.24	5	1	6⅛	6⅛	6⅛+	⅛
cAir		5	18	3⅝	3⅝	3⅝	
Air			27	4⅛	4	4	
A wtN			2	¼	¼	¼	
T	.36e	6	19	8¼	8¼	8¼	
Art			3	1⅛	1⅛	1⅛	
Tbr	1	11	104	22½	22¼	22½+	⅛
sInd		8	2	3⅝	3⅝	3⅝+	⅛
mil	.10e	4	1	6⅛	6⅛	6⅛	
Cp		38	25	¾	¾	¾	
pf	.80		5	7¼	7¼	7¼+	¼
pf	3.75		z8300	49½	49⅞	49⅝+	¼
X wt			105	9-16	½	½	
rd wt			10	17⅝	17⅜	17⅝+	¼
apCp			1	1	1	1	
rl	.48	9	3	7⅝	7½	7½—	⅛
ich			5	1⅛	1⅛	1⅛	
rPd	.34	66	11	7¼	7	7¼+	⅛
Picl		5	2	4⅞	4⅞	4⅞	
sel	.11r	7	3	3⅝	3¾	3⅝+	⅛
eB	.44	7	3	8⅛	8⅛	8⅛+	⅛
Af	2.80e	5	5	48½	48¼	48½+	¾
tinns		7	5	6¼	6	6¼	
Eq	.07e	5	70	6⅝	6½	6⅝	
E	.04e	78	25	7¼	d 7	7 —	⅛
eat	.40	14	4	12⅝	12⅜	12⅜—	⅛
ec	.30e	5	4	7⅝	7⅝	7⅝	
S	.91e		10	12⅛	12⅛	12⅛—	⅛
oC	.13e	7	12	4⅝	4⅝	4⅝+	⅛
n	.28	5	71	6½	6⅛	6½+	½
on	.321	4	5	4⅝	4⅝	4⅝—	⅛
Dta		7	4	7½	7½	7½—	⅛
Dev		19	13	5⅝	5½	5⅝+	⅛
Ca	.32	10	2	14⅛	14⅛	14⅛—	⅛
In	.12		56	5⅝	5⅝	5⅝+	⅛
wE		4	15	8¼	8⅛	8¼+	⅛
del		8	5	8⅝	8⅝	8⅝+	⅛
ner	.30	11	110	10	9⅞	9⅞—	⅛
OC	.20	9	6	12½	12½	12½	
ex	.20	3	2	5⅝	5⅝	5⅝+	⅛
nta	.20e	4	3	5½	5⅝	5⅝	
Mtg wt			3	¼	¼	¼	
CM	.031	9	41	2⅛	2⅛	2⅛	
at	.30	12	3	17⅝	17¼	17⅝+	¼
ratO		37	82	37⅝	36⅝	36⅝	
Trn			18	4⅝	4⅛	4⅝	
ld	.10e	6	2	6½	6⅝	6⅝—	¼
MC	.20	6	12	4	4	4	
dl	1.20	7	5	19½	19¼	19¼	
n		7	1	10	10	10	
B							
	.30e		23	15-16	15-16	15-16	
Eng		7	2	2⅛	2⅛	2⅛—	⅛
rMt	.60	8	19	12⅝	12	12 —	¼
orET	.32	9	8	22	21⅞	22⅛—	⅛
gor wt			24	1½	1½	1½	
ster	.40	9	72	13⅛	12⅝	13⅛+	⅜
ner	.08	12	75	12⅝	11⅝	12⅝+	⅞
tay	.021		1	1⅝	1⅝	1⅝	
oCa	.12	7	3	2⅛	2⅛	2⅛—	⅛
esE		15	5	4⅛	4⅛	4⅛—	¼
wl	.20e	45	38	10¼	9⅞	9⅞—	½
yR	.16	6	18	5⅝	5½	5½—	⅛
yW	.56	8	18	13⅝	13¼	13¼+	⅛
hSp	.20	9	1	3½	3½	3½+	⅛
tons			10	2	1⅝	1⅝	
wick				1⅝	1⅝	1⅝	
ctR		8	13	2	2	2 —	⅛
Enf			10	3⅝	3⅝	3⅝—	⅛
enB		5	10	4⅝	4⅝	4⅝	
ee	.14b	9	1	6¼	6⅛	6⅛—	⅛
en			17	2½	2½	2½+	¼
Cp			2	3⅝	3⅝	3⅝+	⅛
erty			30	3⅛	3	3⅛	
en	.48	7	7	10⅛	10⅛	10⅛	
ad		6	1	3½	3½	3½—	⅛
Mf	1a	7	11	u17⅛	16⅝	17⅛+	¼
ey	.80b	8	29	15⅝	15⅝	15⅝	
nl	.48	5	4	8⅝	8⅝	8⅝+	¼
nAp	.40	14	8	5	5	5	
Wall	.10	20	5	17⅝	17½	17½—	⅛
dN	.20	14	8	9⅝	9⅛	9⅛—	⅛
ll wt			1	7⅝	7⅝	7⅝+	⅛
can	1a	2	23	12⅝	12¼	12⅜+	⅛
seCp		12	1	4	4	4 —	⅛
ler			3	16	16	16	
dySe		18	12	2½	2⅝	2⅝	
ksP	.50	8	5	18¼	18¼	18¼	
amCo wt			37	1⅛	1⅛	1⅛—	⅛
nFA	.68	8	2	16⅝	16⅝	16⅝—	⅛
nFB	.68	8	22	16	15⅝	16	
hler		5	2	3⅝	3⅝	3⅝—	⅛
ell	.40b	4	1	11⅛	11⅛	11⅛+	⅛
rgess		11	1	2⅝	2⅝	2⅝	
rlng	1.10	7	12	13⅝	13⅝	13⅝+	⅛
rnsin	.60	9	49	7⅝	d 7⅝	7⅝—	⅛
derin	.56	8	11	14⅝	14⅝	14⅝+	½
C							
K Pat		19	55	16⅛	d15⅝	15⅝—	¼
DlCp		3	3	3⅝	3⅝	3⅝—	⅛
HBFd		4	10	5½	5½	5½—	⅛
M Cp		8	4	4⅛	4⅛	4⅛+	⅛
dor	.30a	9	271	u17	16	17 +	1¼
comp			5	3	3	3	
Lite	.05e	5	5	3¼	3	3 —	⅛
Lf pf	2.50		3	24⅝	24⅛	24⅝—	⅛
PrtC	1.20	7	11	23⅝	23¼	23¼—	
mco		29	16	7⅛	6⅝	6⅝—	⅛
mpln			1	5¼	5¼	5¼	
nHomO		13	3	6	6	6 +	⅛
Hydr	.25	14	x5	9¼	9¼	9¼+	⅛
nPA	.75j	12	265	21¼	21⅛	21¼+	⅛
nOcci	.54	8	3	16⅝	16⅝	16⅝+	⅛
nSupO		9	2	5⅞	5⅞	5⅞—	⅛
ltiRss			1	4⅛	4⅛	4⅛—	⅛
essa	.15j		1	2⅝	2⅝	2⅝—	⅛
mat		12	184	34½	34	34½+	¼
roPipl	1	8	1	13¼	13¼	13¼—	⅛
rolDDv			2	4¼	4¼	4¼	
leAM	1	7	4	14½	d14½	14½—	⅛
Fd	1.44		1	20⅝	20⅝	20⅝—	¼
tleln		18	15	2⅝	2⅝	2⅝	
ltrn	.12e	17	13	14⅝	13⅝	13⅞	
hCft		4	4	1⅝	1⅝	1⅝+	⅛
enlSec	.50e		2	6	6	6	
S pf	1.25		z25	20½	20½	20½—	½
lryF		21	1	4⅝	4⅝	4⅝	
vlll	1b	10	43	17⅝	16⅝	17⅝+	1
dMf	.60	7	4	7	7	7	
ampHo			277	2	1⅞	2 +	⅛
urtMd		6	9	7	6⅞	7	
efDev		15	44	14⅝	14¼	14⅝—	⅛
ldWid		8	12	9⅝	9⅝	9⅝—	⅛
tmCp	.24	5	2	6½	6½	6½	
istn	.10e	8	34	6	5½	5⅞+	¼
eram		29	8	2⅝	2	2	
cleK	.80	9	26	12⅞	12⅝	12⅞+	¼
tlon	.40b	5	8	7½	d 7¼	7½+	⅛
yGas	.84	6	13	12¼	12	12	
rmnl			1	6½	6½	6½	
rkson	.32	10	19	16⅝	16⅝	16⅝—	¼
rostgt		4	1	4⅝	4⅝	4⅝	
using	1	7	1	13⅝	13⅝	13⅝	
hm	.50	4	25	13	12⅞	13 +	¼
ving	.121	15	10	3⅝	3⅝	3⅝+	⅛
emn	.68	7	15	14⅝	14⅝	14⅝+	¼
nCml			28	u11½	10¾	10⅝—	½
well	.40	5	43	8⅛	8	8⅛+	¼
nAtl	.20	8	2	13¼	13¼	13¼	
ssyc	.30a	8	13	16	14⅞	15 +	⅛
ac		7	18	13⅝	13½	13½	
npo		12	8	6¼	6⅛	6⅛	
npuD		4	2	2	2	2	
chm	.50	6	4	13⅛	13⅛	13⅛	
crdF			3	3½	3⅝	3½+	⅛
py	.14	5	7	3⅞	3¾	3¾	
sOG		17	7	10⅝	10½	10½	
Mtl		16	10	1⅛	1⅛	1⅛	
Tel wt			1	1⅛	1⅛	1⅛	
kln			9	6¼	6⅛	6⅛+	⅛
kPV	.60e	37	1	14¼	14¼	14¼	
don			4	2¼	2¼	2¼	

— 1977 — High	Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
19	15⅝	CoreLb	.40e	9	7	17⅝	17⅜	17⅜	
16⅝	11¾	Corenco	.80	5	1	14½	14½	14½+	¼
15⅝	11⅛	Cornlius	.55	9	3	15½	15⅜	15½	
2⅝	2	Coscolnc			10	2⅛	2⅛	2⅛+	⅛
2¼	1⅝	CotlCp			1	2	2	2	
5⅞	3½	Cramer	.131	44	2	4	4	4 +	⅛
44⅝	35¼	CrosAT	1.40	13	5	44¼	44½	44¾+	¼
34¼	25½	CwnCPt	.60r	4	1	27½	27½	27½+	¼
15⅞	10½	CrutcR	.36	35	37	11¾	11⅛	11⅛+	⅜
18⅞	12¼	CrystlO	.80	16	16	16⅞	16⅜	16⅜+	¼
17¼	10⅛	CubicCp	.44	7	14	13⅛	12⅞	12⅞	
16⅛	12⅞	Curtice	.90	5	4	15¼	15¼	15⅝	
		D							
2¼	13-16	DCL		3	13	2⅛	2⅛	2⅛	
6½	3⅝	DWG	.491	4	5	3⅜	3⅜	3⅜	
3½	2⅛	DamonC		5	2	3⅛	3⅛	3⅛+	⅛
10½	6¼	Damson		28	202	10⅛	9⅞	9⅞—	¼
28	16¼	Daniel	.22b	8	30	16⅞	16¾	16⅞+	⅛
52½	40⅝	DataTer		22	70	u54½	52¼	54½+	2⅛
15⅝	9⅝	Datapd	.10e	9	85	15⅛	14⅞	15	
11⅝	7½	DayMn	.20e	22	32	8⅝	8¼	8¼—	¼
7⅝	7¼	DaJurA			1	7½	7½	7½	
16⅛	13⅝	DelLabs	.40	7	1	16⅛	16⅛	16⅛—	⅛
10⅛	7½	DelhiOil		17	1	8⅞	8⅞	8⅞—	⅛
22⅝	19⅛	Depsitr	1.52	6	1	20¼	20¼	20¼+	¼
2⅝	1⅛	DesgnJw		11	2	1⅜	1⅜	1⅜+	⅛
8⅝	5⅝	DevCpA		7	3	7½	7½	7½—	⅛
37¼	26	DevonGp		5	z100	27⅞	27⅞	27⅞+	⅛
4⅝	2⅞	Digicon			12	3¼	3⅛	3¼	
15⅞	12⅝	Dillard	.40	5	1	13⅛	13⅛	13⅛+	⅛
1¼	⅝	Diodes			3	15-16	⅞	15-16+	1-16
2⅝	1½	DisFab	.071		5	1⅝	1⅝	1⅝+	⅛
19	13½	Diversy	.70	8	10	16⅞	16	16 —	⅜
9½	6¼	Documat		18	29	7⅝	7½	7⅝+	⅛
44⅝	35¼	DomePt		7	21	37¼	36⅞	37 —	⅜
15⅞	11⅜	Downy	.31e	4	3	14⅞	14⅞	14⅞—	⅛
19⅝	16⅝	DravUt	1.44		7	19	18⅞	19 +	⅛
11½	8⅝	DrFair	.40b	3	13	8⅝	8¼	8⅝+	⅛
11½	8¼	DrFair	.40b	3	13	8⅝	8⅝	8⅝+	⅛
2⅛	1⅛	Dunlop	.25e	6	4	2⅛	2 1-16	2⅛+	1-16
18⅝	13⅝	DuplxPd	1	6	3	17½	17¼	17⅜—	⅛
11⅝	6½	DurTst	.30b	11	24	9⅝	9⅝	9⅝	
5¾	3⅝	Dynictn	.06	24	24	4¼	4	4¼+	¼
6⅝	3⅝	DynAm		7	17	5	5	5	
9⅛	4¼	DynellEl		32	84	8	7⅞	7⅞+	⅜
		E							
1⅝	1	EagleC		38	22	1¼	1⅛	1⅛	
21¾	17	EarthRes	1	7	8	18	17⅞	17⅞+	⅛
3⅛	2	Edmos			1	2	2	2	
6½	4⅞	EganM	.40	5	8	6½	6⅜	6½+	¼
7	4⅝	Ehren	.10		6	5½	5¼	5½+	¼
7¼	5	ElcorCp	.12	8	2	5⅝	5⅝	5⅝—	¼
16¾	13⅝	Electrog	1	7	6	14	14	14 +	⅛
11¼	7⅛	ElecEng	.28	8	7	10	9⅞	10 +	¼
2½	1⅛	ElectRes			1	1⅛	1⅛	1⅛+	⅛
7⅝	4⅜	EngyRs	.10	6	3	4⅝	4⅝	4⅝+	⅛
2⅝	1⅜	Ero Ind		11	1	2	2	2	
6½	4⅞	EspeyMf		57	2	5⅛	5⅛	5⅛	
3⅝	1⅞	EtzLav			1	2⅛	2⅛	2⅛+	⅛
16¼	11	EvanA	.20r	11	16	15	14½	15 +	⅜
13⅝	4¼	Execind		2	24	4⅞	4⅞	4⅞+	¼
		F							
3⅝	2⅝	FDI	.01e	20	5	2⅝	2⅝	2⅝	
9⅝	4⅞	FabInd	1.5e	5	90	9½	9¼	9⅜—	⅛
2⅛	13-16	FashFab			3	1⅛	1⅛	1⅛	
10⅛	6½	FayDrg	.12a	7	1	7⅝	7⅝	7⅝+	⅛
15⅝	13⅛	FedRty	1.28	13	6	14⅝	14⅝	14⅝	
8⅝	4⅝	FedRes		130	83	6⅝	6½	6½—	¼
24¼	16¼	Felmnt	.20	19	1	21	21	21	
10⅝	7⅝	Felsway	.40	4	1	9½	9½	9½	
1½	5-16	Fibrebrd wt			5	⅜	⅜	⅜	
3	1⅝	Fidelco			7	2⅛	2⅛	2⅛	
2⅝	1	FilmCpA			18	1	1	1	
11⅜	7¼	Filmwy	.15r	7	5	8⅝	8⅝	8⅝	
11	8¼	FinGen	.40	5	17	9⅛	9	9⅛+	⅛
7⅞	6½	FtConn	.50a	8	1	7	7	7	
5	3¼	FstHrt pf	.50		2	4⅝	4⅝	4⅝—	⅛
14⅝	9⅞	FtSLSh	.40	4	11	13¼	13¼	13¼	
16¾	12½	FischrP	.48t	5	31	13	12⅞	13 +	¼
5⅛	3⅝	Flagstff	.12	5	22	4	4	4	
15⅝	11⅝	FlightSf	.20	10	3	14⅝	14⅝	14⅝+	⅛
6¼	3⅝	FlowGen		7	23	5⅝	5⅜	5⅝	
18¼	13⅞	Flowers	.44	7	3	15⅜	15⅜	15⅜+	⅛
18⅞	14	FlukeJ	.73t	12	15	18½	18⅜	18½	
26⅛	18⅝	FlyDiaO		7	16	22⅝	22⅜	22⅜—	⅜
8	5½	Foodrm	.40	4	x11	7⅝	7½	7½—	⅛
20⅜	15⅜	Foodws		9	16	18⅝	18½	18⅝+	⅛
8⅝	7⅛	FooteM	.25e	13	8	7⅝	7½	7⅝—	⅜
4⅛	2⅞	ForestLab		17	1	3⅜	3⅜	3⅜	
11½	6⅞	FoxStaP	.50	10	2	7⅛	7⅛	7⅛	
5⅞	3⅛	FranklnRt			21	5½	5⅜	5⅜+	⅛
10⅜	8	Franks	.40	5	2	9⅝	9⅝	9⅝	
18⅛	15½	Frantz	.80a	6	1	16⅝	16⅝	16⅝—	⅛
5⅞	4⅝	Friedm	.28b	5	1	4⅞	4⅞	4⅞—	⅛
2⅞	1⅝	FriendFr		24	2	2⅜	2⅜	2⅜+	⅛
10⅜	7⅛	Frigitp	.55t	6	9	7⅝	7⅝	7⅝—	⅛
8⅛	6⅜	Frischs	.30b	6	1	7⅝	7⅝	7⅝	
8½	6	FrontA	.19t	5	6	8⅛	8⅛	8⅛	
3⅝	2⅝	FrontA wt			4	2⅝	2⅝	2⅝+	⅛
		G							
2¼	1	GIExpl			10	1⅛	1	1	
4⅝	2½	GRICp			215	u 4⅝	4⅛	4⅜+	⅜
2⅞	1⅝	GTI		10	4	2⅛	2⅛	2⅛	
18¼	12⅛	Gabriel	.40	8	20	16½	16¼	16¼—	⅜
5¼	4⅛	Galaxy		5	2	4½	4½	4½	
14	8⅝	Garan	.60	6	6	13½	13¼	13½	
3¼	1⅞	Garcia			1	2⅜	2⅜	2⅜—	⅛
11⅞	8¼	GateqLrief		4	9	9¼	9⅛	9¼	
2⅞	1⅜	GnEmp	.21r		6	2⅛	2⅛	2⅛	
15⅛	5⅞	GenExp		30	199	10½	9⅝	10⅛+	½
3⅝	1⅝	GnHous		4	23	3	3	3	
1½	⅜	GnRecre			5	11-16	11-16	11-16	
3⅛	2	Genge		25	5	2⅛	2⅛	2⅛	
6⅝	4½	GenvDr	.05r	6	1	4⅝	4⅝	4⅝	
9⅝	4⅞	Gerber		6	4	7⅝	7⅝	7⅝—	¼
18⅝	16½	GiantF	1.20	4	4	18⅛	17⅞	17⅞—	¼
8⅛	5½	GiantYel		66	4	7⅝	7⅝	7¼	
5⅞	3⅝	Glasrock		73	4	5⅝	5⅝	5⅝+	⅛
19½	16½	Glatfltr	.90	6	3	17⅝	17½	17⅝—	⅜
16⅞	11⅝	Globeln	.70	6	4	12⅝	12¼	12⅝+	⅛
12⅝	8½	Glosser	.36	5	3	9½	9⅝	9½+	¼
15½	9⅝	GoldnW	.57e	5	18	13⅝	13⅝	13⅝	
1½	⅝	Goldfield			28	13-16	¾	13-16+	1-16
2⅝	1½	GoodLS		19	6	1¾	1⅝	1¾+	⅛
8⅝	3⅛	Gdrich wt			142	3¼	d 2½	2⅝—	½
7⅝	3¼	GouldT	.37e	14	7	7	7	7	
8½	5⅝	GrandAu	.30	5	22	5½	d 5¼	5¼—	⅛
9	6⅝	GrndCtl	.30	5	13	8⅝	8¼	8¼—	⅛
9⅝	7¼	GrangrA		5	3	8½	8¼	8¼—	¼
7¼	5⅝	GtAmInd		5	2	6⅝	6⅝	6⅝	
10⅛	5¼	GtBasinP		30	182	9⅝	8⅝	8⅝—	⅜
39⅝	31⅝	GtLkCh	.32	11	26	33½	33	33 —	½
4⅛	2⅝	Greenmn		4	11	3	d 2⅝	2⅝—	⅛
10⅜	5¼	GreerHy	.94	7	5	9	8¾	8⅝—	⅛
7½	5⅞	GreIT	.40	11	1	6⅝	6⅝	6⅝—	⅛
15⅞	9¼	GlfRepFn		5	10	u15½	15⅜	15½+	⅛
7½	5⅛	Gultstrm			1	5⅛	5⅛	5⅛	
		H							
6¼	3½	Hamptn		3	4	3⅝	3⅝	3⅝—	⅛
13⅛	9⅝	HanvrSh	.60	7	4	12⅝	12½	12⅝+	⅛
5⅝	3¼	HanSqRt			15	5⅝	5¼	5¼	
23⅛	18⅝	Harland	.68	11	36	22⅝	22¼	22⅝—	⅛
7	4	HartfdZd		10	16	5⅝	5⅜	5⅝	
13⅞	10½	HartzM	.30	8	15	10⅝	10⅜	10⅝+	⅛
1⅞	11-16	Harvey		6	2	⅞	⅞	⅞+	1-16
11½	7½	Hasting	.40a	9	1	8	8	8	
9⅛	6⅝	HealthCh		13	2	8½	8½	8½—	¼
2¼	1⅜	Helnick	.05e	6	1	1⅝	1⅝	1⅝+	⅛
2	1¼	HelmMtg			40	1⅝	1⅝	1⅝	
8⅜	5⅞	Hillbavn	.44	5	18	8¼	8	8	
7⅜	5½	Hiptronic	.20	13	8	6	6	6 +	⅛
4⅝	2¼	Hofman		4	7	3⅞	3⅞	3⅞+	⅛
8⅝	4⅝	HollyCp		11	44	8	7⅞	7⅞—	⅛
29⅞	23	Hormel	1.12	5	15	26⅝	26⅜	26⅜—	⅜
9⅞	6⅝	HospM	.60e	16	8	9½	9½	9½—	⅛
42⅞	34⅛	HouOM		21	1848	37⅜	36⅛	36⅞—	⅞
19¼	12½	HowelC	.40	14	4	13⅝	13⅝	13⅝+	¼
30½	28	HubelA		18	2	29¼	29¼	29¼—	⅛
29⅝	27½	HubelB		18	1	28⅝	28⅝	28⅝—	¼
5¼	4	HuckMfg	.20	7	4	5⅛	5	5⅛+	¼
7½	4⅜	HudsnGn		7	1	6	6	6	
15⅝	11⅝	Huffmn	.50a	5	18	13½	13¼	13¼	
4⅝	3⅛	HuntH	.23e	5	4	4⅛	4⅛	4⅛—	⅛
30¼	18⅝	HuskyO	.80	7	67	25	24½	24⅞—	½
4⅝	3¼	Hycel		13	7	3⅝	3⅝	3⅝+	⅛
		I							
3⅛	2⅛	IFS Ind	.10e	6	43	2½	2½	2½—	⅛
7⅝	5⅝	ImpCh	.22e	8	5	7⅝	7⅝	7⅝	
23¼	18⅝	ImpOilA	.86	9	243	x18⅞	18⅝	18⅞	

— 1977 — High	Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
14⅝	10	Incotrm		9	26	13⅛	11⅞	12⅝+	⅝
1⅝	1	InflightSv			1	1¼	1¼	1¼+	⅛
1⅝	⅝	InstrSys			125	⅝	11-16	11-16—	1-16
13¼	6½	InsSy pf	.251		8	6⅝	6⅝	6⅝+	⅛
4⅝	2½	IntBnknt		16	31	3⅛	3⅛	3⅛	
2⅝	1⅛	IntFdSvc			3	2	1⅞	2 +	⅛
15⅞	12⅝	IntGenIn	.98	8	16	13⅝	13½	13¾+	½
8¼	4¼	IntProtn	.06e	4	189	6¼	6⅛	6⅛+	⅜
11¼	6½	IntSeaw	.40	5	2	10⅛	10⅛	10⅛	
29¼	11⅝	IntSysC	.25	26	26	12⅝	12½	12⅝+	⅜
25⅝	14⅝	Intrpool	.05e	6	18	20⅝	20⅜	20⅝+	¼
34	12½	Intrway	.30e	5	55	25¼	25⅛	25⅛	
2⅝	1⅛	InvestFla			15	1⅛	1⅛	1⅛—	⅛
25⅝	17½	InvDVA	.40e	6	31	24¼	24	24¼+	¼
7	4⅝	InvDVB	.15e	6	10	6⅝	6⅝	6⅝	
12⅝	6⅛	IroqBrd	.25	7	12	12	11¾	x2	
24⅝	14⅛	IroqB pf	1		1	24¼	24¼	24¼+	¼
7⅝	6⅝	IsraelD	.75e		1	7½	7½	7½	
		J - K							
7⅝	5½	Jaclyn	.40b	7	6	5⅝	5⅝	5⅝+	⅛
25½	10⅛	Jacobs	.40	6	14	12⅝	12⅛	12⅜	
8⅝	6⅝	Jamswy		4	17	7⅛	7¼	7¼—	⅛
16⅝	10	Jeannet	.40	8	20	15⅛	14⅝	15⅛+	½
5⅝	3⅝	Jetero	.10e	8	11	4⅝	4¼	4⅝+	⅛
3⅝	2	Jetronic		8	1	2	2	2	
8⅞	4⅝	JohnPd	.36	20	74	5⅝	5½	5¼—	⅛
4¼	2⅝	JuniperP		14	18	3¼	3¼	3¼—	⅛
19	4⅝	Kaisin	15.30c	2	57	4⅛	4⅛	4⅛	
5⅝	3⅝	KapokT	.10e	7	3	3⅝	3⅝	3⅝	
46½	30½	Kewanee	.72	13	544	46½	45⅝	46⅝+	⅝
3½	1⅞	Key Co		4	1	3	3	3	
12⅝	6¼	Keystind	.30	11	15	11⅝	11¼	11⅜+	⅛
2½	1¼	Kidde wt			1	1⅛	1⅛	1⅛	
2⅝	1⅛	KlnArk		9	25	2⅛	2⅛	2⅛+	⅛
37⅝	20¼	KirbyEx		10	5	29	28⅝	29	
4⅝	2½	KleerVu		25	4	2½	2⅛	2½	
7⅝	5⅝	Kleinerts		8	2	6	6	6 —	⅛
19¼	14¾	Kollmr	.36	8	28	16	15⅞	16 +	⅜
8⅝	6	KuhnStr	.15	4	3	7⅜	7⅝	7⅜	
		L							
11-16	1-16	LTVCorp wt			14	⅛	1-16	⅛+	1-16
3⅛	2	LaBarge	.06	13	5	2⅛	2⅛	2⅛	
10⅜	8⅝	LaQuinta		6	3	9⅝	9⅝	9⅝+	⅛
9½	5	LafyRd	.26	64	3	5⅜	5¼	5¼	
2⅝	1⅞	LakeSh		26	4	2 1-16	2 1-16	2 1-16	
4⅝	3½	Laneco	12	3	17	4⅛	4⅛	4⅛	
12	8⅝	LeaRo	.40a	6	7	10½	10⅛	10½+	⅜
11⅞	8	Leath	.50	6	12	10¼	10	10¼+	¼
28½	20¼	LeeEnt	.68	11	1	23¼	23¼	23¼+	⅛
3⅛	1⅝	LeeNat			1	2⅞	2⅞	2⅞	
14⅛	10⅝	LeighPd	.78	5	5	10⅝	10⅝	10⅝—	¼
8⅝	5⅝	LewBP	.30	8	10	7⅛	7⅛	7⅛—	⅛
9	4⅞	LloydsE		7	10	5⅝	5⅝	5⅝+	⅛
2⅞	1⅛	Lodge	.08e	10	1	2⅛	2⅛	2⅛+	⅛
21⅞	16¼	Lohmn	.80a	9	5	20⅝	20⅝	20⅝+	⅛
11¼	5⅝	LoewT wt			16	7¼	7¼	7¼	
4	2½	LynchCp		4	4	2⅛	2⅛	2⅛—	⅛
1⅝	1	Lynnwear			13	1⅛	1⅛	1⅛—	⅛
		M							
9	4	MPO		6	1	4⅞	4⅞	4⅞+	⅛
1	11-16	Macrod		3	2	¾	¾	¾	
19⅞	15½	MePS	1.52	6	1	19¼	19¼	19¼—	¼
5⅝	4¼	ManhLf	.28	8	3	5	5	5 +	⅛
8	6	ManrC	.40	6	1	5⅞	d 5⅞	5⅞—	⅛
6½	3⅞	MansfT	.12e	3	4	4¼	4⅛	4⅛—	⅛
11¾	9	MarFin		5	2	10	10	10	
10¼	6¼	Marlene		4	22	9½	9¼	9½+	¼
24½	22½	MarGp pf	2.25		10	22½	22½	22½—	¼
9¼	6¼	Marshin		6	4	7	7	7	
26⅝	17½	MartPr	.40	8	24	22¼	22	22¼+	¼
14⅞	8½	MaterRe	.28	9	2	13⅝	13⅝	13⅝	
4⅝	2⅝	McCulO			145	3¼	3⅛	3¼+	⅛
5	3	McKeon		3	6	3¼	3¼	3¼	
9½	7½	Medalst	.44	6	2	8⅝	8⅝	8⅝—	⅛
2⅝	1⅝	MedalnGp		19	11	2⅛	2⅛	2⅛	
3½	1½	MedcoJw		20	4	2⅝	2⅝	2⅝	
12⅝	8⅝	Mednco	.28	7	54	11⅝	11¼	11¼—	
8¼	5¼	Medfield		5	7	8	8	8 +	⅛
20	14⅝	MediaG	.48	7	11	14½	14⅝	14⅝	
15⅛	7⅝	Megaint	.24	6	12	9⅝	9½	9⅝—	
13½	12	MEMCo	.80	6	2	12⅛	12⅛	12⅛	
11½	8	MercSL	.20a	5	1	9¼	9¼	9¼+	⅛
12⅝	7⅝	Metex	.30	3	1	7⅝	7⅝	7⅝—	⅛
1⅞	15-16	Metrocar			2	1½	1½	1½	
4⅞	3¼	MichGen			1	3¼	3¼	3¼	
12⅝	6⅜	MchSug	.40	6	1	7⅝	7⅝	7⅝+	⅛
6½	4½	Micklbry	.16	4	8	4⅝	4⅝	4⅝+	⅛
12⅝	8⅝	MidlGls	.28	6	2	9⅝	9⅞	9⅞+	⅛
45⅝	19⅝	MillerW	.60	11	29	33⅝	33½	33⅝	
2	1⅛	MissnIT			21	1⅛	1⅛	1⅛	
46⅝	31½	MoPcR	1.72	6	15	40⅝	39½	40¼+	⅞
35⅝	26⅝	MitchlE	.12	8	33	29⅝	28½	28½	
10¼	7⅝	MlteCp	.20	6	13	7⅝	7⅝	7⅝—	⅛
9½	5¼	MdMaid	.10r	5	10	8	8	8 —	¼
5⅞	4⅜	MonMgt	.40	4	9	5	5	5	
10⅞	10¼	Moog	.60	6	2	12	11⅞	11⅞	
6⅛	5⅛	MtgGth	.48a	31	3	5⅞	5⅞	5⅞	
6¼	3¼	MortonS	.32	17	2	4⅛	4⅛	4⅛—	⅛
3¼	1⅞	Moulding		7	6	2⅛	2⅛	2⅛	
12⅝	7⅝	MovStar	.44	6	3	12½	12½	12½—	⅛
5	4	MultiA	.20	8	3	4¼	4¼	4¼+	⅛
		N							
10¼	7⅝	Napco	.16	5	5	9⅝	9⅝	9⅝	
26	18⅝	NatCSS	.40	8	2	24	24	24	
8⅝	4⅝	NHlitE		6	2	7⅝	7⅝	7⅝+	⅛
⅞	⅛	NatInd wt		1	25	3-16	⅛	⅛—	1-16
2⅝	1⅝	NKinney			101	2⅛	2⅛	2⅛	
12½	5⅝	NtParag	.40	7	16	7	6⅝	6⅝—	⅛
12⅝	8⅝	NtPatent		33	394	12⅝	12¼	12⅝+	⅜
4⅞	3⅝	NtSlvr	.15e	4	1	4½	4½	4½+	⅛
13⅛	9⅝	NatwHo	.36	8	11	9	d 9	9 —	⅜
1⅛	1⅛	NellyDon			36	1⅛	1⅛	1⅛	
5⅝	1⅝	NelsLB		9	2	4⅛	4⅛	4⅛+	⅛
33½	25¼	NENucl	.50	10	8	30⅝	29⅞	30⅝+	⅝
17¼	12¼	NHamp	.60	7	1	15⅛	15⅛	15⅛—	¼
1⅝	1	Nidrla	.05e	8	7	1⅝	1⅝	1⅝	
38½	24⅝	NMxAr	.25e	145	2	33⅝	33⅛	33⅝+	⅛
10⅞	7	NProc	.43e	8	12	7⅝	7⅛	7⅝+	⅛
19⅝	15½	NYTim	.70	7	12	16⅛	16⅛	16⅛—	⅛
20⅛	9	NewbE	.40b	4	4	15⅛	14⅞	14⅞—	⅛
8⅛	4⅞	Newprk		8	25	7	7	7	
6⅝	2⅞	Nolex		39	31	3⅝	3⅜	3⅜	
3⅝	2½	Nortek	.04	25	7	2⅝	2⅝	2⅝	
7-16	1-16	NoAmMt wt			2	¼	¼	¼	
16⅞	12⅝	NoARoy	.16	7	8	14⅝	14½	14⅝+	⅛
10⅝	7¼	NoCdO		6	90	8½	8⅜	8½+	⅛
56½	50	NIPS pf	4.25		z10	52	52	52 —	¾
3⅜	2	NovoCp			2	2½	2½	2½	
13⅝	4	NuclDta		5	1	9	9	9	
13⅝	9⅝	NumacO		17	17	11¼	11	11 —	¼
		O							
5¼	3¼	OEA	.20	8	8	3⅝	3⅝	3⅝	
22	15⅝	Offshore		5	11	19⅝	18⅞	19½+	⅜
8¼	5⅝	OhArt	.34a	7	2	8⅝	8⅝	8⅝+	⅛
45⅝	37⅝	OhBrss	2	7	3	45⅝	45	45 +	¼
22¼	16⅜	OnLineS		10	8	16⅝	16½	16⅝+	⅛
39	23¼	OOkiep		8	z2100	23¼	d22⅛	23¼	
4½	1⅝	Ormand		3	6	2⅝	2⅝	2⅝	
8½	6⅝	OutdrSp	.20	4	8	6½	6½	6½+	⅛
2⅝	1⅝	OxfordFt		15	2	1⅝	1⅝	1⅝	
4⅝	3⅝	OzarkA	.15e	3	16	3⅝	3⅝	3⅝—	⅛
		P - Q							
2	⅝	PF Ind			12	⅞	⅞	⅞	
19	16⅝	PGEpfA	1.50		44	18⅝	17¾	17⅞—	¼
17¼	15⅝	PGEpfB	1.37		9	16⅝	16⅝	16⅝	
16	14⅝	PGEpfC	1.25		1	15⅝	15⅝	15⅝—	⅜
15⅞	14	PGEpfD	1.25		61	16⅛	15	16 —	⅛
15⅞	14⅛	PGEpfE	1.25		3	15⅛	14⅞	14⅞—	¼
15¼	13	PGEpfG	1.20		3	14⅝	14⅝	14⅝	
28⅛	25½	PGEpfV	2.32		9	27⅝	27⅝	27⅝	
31	27⅝	PGEpfT	2.54		3	29⅝	29⅝	29⅝	
31⅝	28¼	PGEpfS	2.62		36	30½	29⅝	30⅝—	⅛
14½	12⅝	PGEpfH	1.12		1	13½	13½	13½	
29⅝	26¼	PGEpfR	2.37		2	29	28½	29 +	⅜
26	23¼	PGEpfP	2.05		1	24½	24½	24½+	½
25⅛	22⅝	PGEpfO	2		1	24	24	24	
24¼	22	PGEpfM	1.96		3	24¼	23½	24¼+	½
27⅝	24⅝	PGEpfL	2.25		6	26⅛	25¼	25½	
25⅝	22⅝	PGEpfK	2.04		16	24⅝	24⅝	24⅝+	⅜
28	25⅝	PGEpfJ	2.32		5	28	27⅝	27⅝+	⅜
28	19⅝	PHoldg	.36	8	2	21⅝	21⅛	21⅝+	⅜
58⅝	53⅛	PacLt pf	4.75		z100	54⅛	54	54 —	⅜
94½	84⅝	PacLt pf	7.64		z30	90½	90½	90½+	1
20¼	16⅝	PNwTel	1.52	9	4	20⅛	20	20 +	¼
36½	29½	PallCp	.80	12	22	34¼	34	34	
5⅝	4⅛	ParaPk	.20	10	2	4½	4⅝	4½+	⅛
10⅝	10¼	ParkCh	.48a	7	3	10⅝	10⅝	10½	
3⅝	3⅛	ParkEl		21	20	3	3	3 —	⅛
27⅝	21⅝	Parsons	1	5	18	22¼	22⅛	22⅛+	⅛
3⅞	2¼	PatFash		5	1	3½	3½	3½	
8⅞	4	Patagon		7	10	7⅛	7⅛	7⅛	
9⅝	6½	PatoC	.50e	6	12	7⅝	7¼	7⅛	
16⅝	10½	PebblB	.60	7	3	10½	10½	10½	

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6⅝	5⅝	PeerTu	.24	7	7	6	6	6 +	⅛
15⅝	6½	Pemcor	.50	5	39	15⅝	15½	15⅝+	⅛
15	9⅝	PenEM	.70	6	1	13¾	13¾	13¾	
5⅛	1⅝	PECp	.70b	3	39	2⅛	2⅛	2⅛+	⅛
24⅛	18½	PepBoys	1b	5	10	19⅝	19⅝	19⅝—	⅛
9⅝	7	Perini	.30a	8	4	7⅝	7⅝	7⅝—	⅛
9⅝	6⅝	Pertec		9	102	9¼	9⅛	9⅛	
27¼	14½	PetroLe		12	14	26⅛	26	26 +	¼
8¼	6⅝	PhilLD	.64r	3	7	7¾	7⅝	7⅝—	⅛
3⅝	1⅝	Phoenix			5	2	2	2 +	⅛
2⅝	1⅛	Piedmnf			2	1½	1½	1½	
2¼	1⅛	PioneerS			6	1½	1½	1½+	⅛
10⅝	5⅛	PionTx	.40	4	2	5⅝	5⅝	5⅝+	⅛
32	23	PitDM	1.20a	5	3	25¼	25	25¼+	¼
45	34⅝	Pittway	1.20	8	7	43⅛	43⅛	43⅛+	⅛
22	16	PlacerDv	.80	9	6	16½	16½	16½	
10⅝	6	Plantind		25	23	7⅝	7½	7⅝+	⅛
5⅝	4⅛	PlyGm	.20e	4	1	4⅝	4⅝	4⅝+	⅛
4¼	2⅝	Poloron		17	14	2⅜	2⅜	2⅜	
11⅞	6⅝	Polychr	.20	8	8	8⅝	8⅝	8⅝	
11⅞	8	PrairleO		16	7	10¼	10⅛	10¼	
15⅝	11⅛	PrattLmb	1	12	1	12⅛	12⅛	12⅛	
6½	5⅝	PrattRd	.30	5	3	5⅝	5⅝	5⅝	
24⅝	19⅝	Prentla	1.12	12	13	23⅛	23⅛	23⅛	
17⅞	7⅝	Presley		4	35	9¼	8⅞	9 +	⅛
14⅞	12⅝	Preston	.70	6	1	12⅝	12⅝	12⅝—	⅛
3⅝	2	PrimMt		8	3	3	3	3	
10⅝	10⅛	PrpCT	1.20e	10	12	11⅝	11½	11½	
11	9⅝	ProvGas	.84	5	7	10⅝	10⅝	10⅝+	⅛
2⅝	1½	PrdRE	.20		20	2⅝	2½	2½	
4⅞	3⅝	PrdBdg	.24	5	1	3⅝	3⅝	3⅝—	⅛
9⅝	6⅝	PulteH	.10	5	1	8¼	8¼	8¼	
3⅝	2⅝	PuntaG		14	6	3⅝	3¼	3⅝	
		R							
8½	6¼	RB Ind	.16	6	5	8	8	8	
2⅛	1⅝	RET			40	2	1⅞	1⅞—	⅛
6⅛	4¼	RHMed		5	10	5	5	5 +	⅛
2⅝	1½	RSC Ind		6	2	1⅝	1⅝	1⅝	
16½	10⅝	RLC Cp	.20	5	16	15⅛	15	15 +	⅛
4⅝	3½	Racon	.20a	5	2	3½	3½	3½	
9⅝	6	Ragan	.10e	5	5	6	6	6	
21⅝	15¼	RanchEx		16	2	16⅛	16⅛	16⅛	
30	17⅝	RangrO		49	25	25⅝	25¼	25¼—	⅜
18½	11⅝	Ransbrg	.80	7	220	16½	16⅛	16⅛—	⅛
6⅝	3⅝	RatbP			13	3½	3⅝	3½+	⅛
21⅝	13⅝	RaymP	.40	11	2	17⅝	17⅝	17⅝+	⅛
16⅝	14	REIavT	1.23	16	1	15⅛	15⅛	15⅛	
13⅝	9½	RfincT	1.40	9	55	13⅛	13⅛	13⅛+	¼
22⅝	18⅝	RltRef	2.29e	10	1	22⅛	22⅛	22⅛	
2	½	RelGp wt			35	15-16	⅞	15-16+	⅛
20¼	13⅝	RemAr	.80a	7	10	18⅛	18⅛	18⅛—	⅛
4½	1⅞	RepHous		25	130	4½	4	4 —	⅛
¼	1-16	RepMtg wt			10	1-16	1-16	1-16	
23⅝	16⅝	ReshCor	.08	11	15	19⅝	19	19¼+	⅛
12⅝	11⅛	Resistflx	.60	8	1	11½	11½	11½	
22⅝	8⅛	Resrts A		22	25	18⅝	18⅛	18⅛—	⅛
26½	17	Resrts B		26	z200	22½	22¼	22¼—	¼
2	1¼	RestAssc			3	1⅝	1⅝	1⅝	
5⅛	3	RibletPd		5	8	4	4	4	
8	5½	Richton	.40	4	31	6¼	6⅝	6¼+	⅛
23½	15⅞	RileyCo		6	1	28¼	28¼	28¼+	¼
18⅝	11¼	Risdon	.40	9	1	13⅝	13⅝	13⅝+	⅛
15⅝	11	Robntch			26	11⅝	11⅛	11¼	
6	3⅝	Robiln	.10e	4	15	5¼	5¼	5¼	
17⅝	12	Rockway	1b	8	6	14⅝	14⅝	14⅝	
3¼	1⅞	Rocor			2	2	2	2	
15	10¼	Rogers	.05e	10	10	13⅝	13⅝	13⅝	
2⅝	1⅛	RoncoT		8	9	2⅛	2⅛	2⅛	
8	4⅛	Rosmr			17	6⅝	6⅝	6⅝	
7¼	4⅝	Roddick	.35e	4	1	6⅝	6⅝	6⅝—	⅛
2⅞	1½	Rusco		22	38	2	1⅞	2 +	⅛
10⅝	7⅝	Russell	.48	5	3	10⅛	10⅛	10⅛+	⅛
23¼	8½	RustCft	.40	17	91	22¼	22	22 —	⅜
20	14½	RyanH	.50	9	85	17¼	17	17¼+	⅜
		S							
10⅝	7½	SGL	.20b	7	1	9⅝	9⅝	9⅝	
2	1⅝	SGSec			5	1⅝	1⅝	1⅝	
17¼	15⅝	SGSe pf	1.70		9	16¼	16¼	16¼—	¼
15½	14¼	STPCp	.80	10	19	13¼	13¼	13¼	
20⅝	8⅛	Safetran		8	8	20⅛	20	20⅛	
10⅝	9½	SDgo pf	.88		1	10¼	10¼	10¼—	⅛
110	102½	SDgo pf	9.84		z50	107	107	107 —	1½
90¼	84¼	SDgo pf	7.80		z50	88	88	88	
30⅝	28⅝	SDgo pf	2.68		9	30	30	30	
14⅛	11	SFrRE	.45e	20	7	13¼	13	13 —	¼
7⅝	6¼	Sandgate	.20	5	3	7⅛	7	7	
4⅝	3⅛	Sargent		7	28	4⅛	4	4	
28⅝	25⅝	Sargt pf	2.25		z100	26⅝	26¼	26⅝—	⅛

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11⅛	7⅝	SaundrL	.30	4	2	10½	10¼	10¼+	⅛
7⅛	6⅛	ScheibE	.56	12	3	6⅝	6⅝	6⅝+	⅛
2⅝	1⅛	SciMgt	.07	16	2	2⅛	2⅛	2⅛+	⅛
21⅝	16	SciAtla	.12	12	1	18½	18½	18½	
21	18½	Scope		5	9	u22	21⅝	22 +	1
12⅝	10⅛	SeasnAlt	.16	16	35	12⅝	11⅞	12⅛+	⅜
3¼	2	SecMtg			22	3⅛	3⅛	3⅛—	⅛
5-16	⅛	SecMtIn wt			20	⅛	⅛	⅛—	1-32
7½	5¼	Selas	.30	7	1	5⅝	5⅝	5⅝	
6⅝	4½	Semtch	.10r	10	2	6¼	6¼	6¼+	⅛
6⅛	4⅛	Srvisco	.30	5	2	5	5	5 —	
8⅛	4	Servo		7	23	4	d 3⅝	3⅝—	¼
14¼	10⅝	Sharon	1	5	3	11½	11	11½+	⅜
9⅝	7⅝	Shawin	.50b	7	3	8	8	8	
3⅛	1⅛	SheltrR			49	2⅛	2	2 —	⅛
28½	17⅝	ShenanO		14	20	18⅛	18⅛	18⅛+	⅜
3	2⅝	Shopwell		14	20	2⅝	2⅝	2⅝—	⅛
3	⅞	ShulmTr			6	1½	1⅛	1⅛—	⅛
10⅝	5⅝	Sierrcln	.20	9	62	u11¼	10½	11 +	¼
10⅝	8⅛	Silcolnd	.50	8	5	8⅝	8½	8½—	⅜
5	2⅝	SikesCp A			1	4¼	4¼	4¼	
11	8⅝	Simkins	.80	6	2	10⅛	10⅛	10⅛	
3¼	1⅞	Simplex		15	7	2⅝	2⅝	2⅝—	⅛
3⅛	1⅞	Solitron		14	2	2⅝	2⅝	2⅝	
13	8⅝	SonderB		32 5	2	12⅝	12⅝	12⅝—	⅛
7¼	4⅝	Sorg Paper			9	5	5	5	
15⅝	11⅝	Soundsn	.40	6	14	14⅝	14½	14⅝+	⅛
9⅝	8	SoelCap	.80		2	9¼	9¼	9¼—	⅛
13⅝	12⅛	SCEd pf	1.06		7	13½	13¼	13½+	½
14⅝	12¼	SCEd pf	1.08		39	14	12½	12⅝	
15¼	13½	SCEd pf	1.19		6	14⅝	14⅛	14⅛—	⅛
19⅝	16⅝	SCEd pf	1.45		19	18⅝	18⅛	18⅛+	⅛
18½	16	SCEd pf	1.30		1	17⅝	17⅝	17⅝	
28¼	25⅝	SCEd pf	2.30		4	28	27⅝	27⅝	
27⅛	25¼	SCEd pf	2.21		2	26⅛	26½	26½—	⅛
96⅝	88½	SCEd pf	7.58		50	93⅝	93⅝	93½—	⅛
112	101	SCEd pf	8.96		1	105¼	105¼	105¼+	1¼
6⅞	6¼	SwtGFin	.32	4	14	6⅝	6⅝	6⅝	
11⅝	9¼	Spartek	.40b	9	2	11	11	11 +	⅛
10⅝	5⅝	SpecityR		6	10	9⅝	9½	9⅝	
8⅝	6	Spector		20	5	6⅛	6⅛	6⅛+	⅛
2⅝	1⅛	SpedOP		9	1	2	2	2	
6⅛	2½	Spencer	.10	24	27	4⅝	4⅝	4⅝+	⅛
7⅝	4⅝	SpenFd	.08j	4	3	4⅝	4⅝	4⅝	
6⅝	4⅝	Splentex	.24	7	5	5	5	5 +	⅛
7¼	4⅛	StatfrdL		7	21	6⅛	6½	6⅝+	⅛
8⅛	5⅛	StdCont	.12	5	1	7⅛	7⅛	7⅛	
4⅝	3	StdMetl		10	1	4⅛	4⅛	4⅛	
25½	20⅝	StProd	1.40	5	1	23⅝	23⅝	23⅝	
33	24¼	StdShrs	1.10t		11	31¼	31	31¼+	½
6⅝	5⅛	StanAv			2	5⅝	5⅝	5⅝—	⅛
17½	13½	StarrtHo	.36		6	13⅝	13⅝	13⅝	
8½	5½	Steelmt	.24b	17	2	5½	5½	5½—	⅛
1⅝	15-16	SterlEl		8	1	15-16	15-16	15-16—	1-16
5⅝	3⅝	Stevcknlt		5	4	3½	3⅝	3½	
12⅝	7⅝	StrutW	.30	6	4	8¼	8¼	8¼	
5½	3½	SueAnn	.24	7	1	3⅝	3⅝	3⅝	
1⅝	¾	Summit		1	5	13-16	13-16	13-16	
5	3⅝	SunCityl	.25	6	1	4⅝	4⅝	4⅝	
28⅝	16¼	SunElec	.80	10	38	25	25	25	
12¼	7⅝	Sunair	.40e	6	1	11⅛	11⅛	11⅛+	⅛
18⅛	11⅛	Sundnc	.30	30	8	14½	14⅛	14½+	⅛
9⅝	5⅝	Supindl	.20b	6	3	8	8	8	
8	5	SupSurg	.14	6	1	6⅝	6⅝	6⅝	
5⅞	2⅞	Susqueh		11	962	u 6½	5⅞	6¼+	½
13¾	10⅛	Susqh pf	.75k		4	u14	13¾	14 +	¼
¾	5-16	SufrMtg wt			2	11-16	11-16	11-16—	1-16
7¼	5⅝	Synaloy	.30b	5	6	5⅛	5½	5⅛+	⅛
24⅝	17½	Syntex	.50	10	148	18¼	18⅛	18½+	⅛
19½	13⅛	SyscoCp	.40	7	3	18⅝	18½	18½—	⅜
8¼	5	SystEng		30	3	7	6⅞	7 +	¼
		T							
2⅝	1⅝	TFI		6	24	1⅝	1⅝	1⅝	
10½	6⅝	TandyB	1.70e	5	x103	8⅝	8½	8½—	¼
1¼	⅝	TecnSym			13	15-16	15-16	15-16+	1-16
4⅝	2⅝	TechOp			12	3⅝	3⅝	3⅝	
6¼	4	Techtrl	.16	6	8	5⅝	5⅝	5⅝+	⅛
19⅝	13⅝	TejonR	.05j		3	14⅝	14⅝	14⅝	
9⅛	7	TeleCm	.40	4	9	8⅝	8⅝	8⅝+	⅛
18	14¼	Teleflex	.50b	7	1	15⅝	15⅝	15⅝+	⅛
7-16	1-16	TelexCp wt			1	1-16	1-16	1-16	
4⅝	2	Tenna	.08a		1	2⅛	2⅛	2⅛+	⅛
8½	3⅝	Tenneco wt			42	4	3⅝	4	
4⅝	1½	Tenney		19	2	3⅝	3⅝	3⅝	
17⅝	11¼	Teradyn		14	1	16⅝	16⅝	16⅝+	⅛
13⅝	10	TerraC	.80	5	11	10½	10⅛	10⅛—	⅛
16½	11¼	TetraT		11	18	13¾	13½	13¾	
8⅛	5⅝	Texstr	.15e	8	74	8	7⅝	7⅝—	⅛
25½	16⅛	Thomsn	.25e	7	33	23¼	22½	23 —	⅛

— 1977 — High	Low	Stocks and Div in $		P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
15-16	½	ThorCp			5	⅝	⅝	⅝	
4⅛	2⅝	Thorofar			1	2½	2½	2½	
11⅛	6½	Thriftmt	.10	5	2	10¼	10¼	10¼+	⅛
3⅛	1⅝	Tidwell		1	12	3	2⅞	2⅞—	⅛
8⅝	5⅝	Tiffanyl	.20	6	1	7½	7½	7½	
27	18½	Tokheim	.80	6	2	21⅝	21¼	21⅛—	⅛
111⅞	104½	TolEdpf	10		z10	109	109	109 +	1
10¼	5⅝	TotalPet		7	53	8½	8¼	8¼—	⅛
4⅝	1⅝	TotPet wt			4	3	3	3	
21¼	13⅝	Total pf	.70		29	17¼	17½	17⅝—	¼
3⅛	2	TransLux		10	31	2½	2½	2½	
14⅞	10⅛	TriStMtr	.80	5	7	13	13	13	
7½	6⅛	TrianCp	.05e	6	6	6¼	6¼	6¼+	⅛
7⅝	5⅝	Trico	.10e	8	10	6⅝	6⅝	6⅝	
11¼	5⅝	Tuftco	.40	5	1	11⅛	11⅛	11⅛	
4½	3	TwinFr	.10e	9	53	4	3⅝	3⅞+	⅜
		U							
15⅝	11⅝	U&I	1.20a	5	12	11¾	11⅝	11⅝	
2⅝	1⅝	UNA Cp		20	2	2	2	2	
5	3⅝	URSCp	.24	7	3	4⅝	4¼	4⅝	
6½	2	UVind wt			189	5½	5⅛	5½+	⅛
10	6⅛	Unimax		12	12	8¼	8⅛	8⅛—	¼
9¼	4⅝	UnFider		6	3	8¼	8¼	8¼	
12¼	8⅝	UnAirPd	.56	7	3	10⅝	10⅝	10⅝+	⅛
⅝	3-16	UnBrd wt			32	3-16	3-16	3-16	
1⅛	1⅛	UnFoods			2	1⅝	1⅝	1⅝—	⅛
2⅛	⅝	UNatCp			6	1⅝	1⅝	1⅝—	⅛
17⅝	8	USFiltr	.25	8	52	13⅞	13½	13¾+	¼
9⅝	8	UnRllT	.71e	13	18	9¼	9¼	9¼	
½	¼	UnRllT wt			11	¼	¼	¼	
7⅝	3⅝	USNIRs		12	26	7½	7½	7½	
4½	2⅝	USRdium		17	1	3⅝	3⅝	3⅝	
3⅞	2½	UnivCig	.05	4	1	3⅛	3⅛	3⅛	
18⅝	13⅛	UnivRs	.30	10	x7	15½	15⅛	15½—	⅛
14	8⅝	UnivRu	.40	4	x35	12¼	11⅝	11⅝—	⅜
		V							
15⅝	10½	Valmac	.80	17	2	12¼	12¼	12¼+	⅛
5⅛	4⅝	Valspar	.28	5	2	4⅝	4⅝	4⅝	
2⅝	2⅛	ValueL	.01e		3	2¼	2⅛	2¼	
11⅛	8⅝	VanDrn	.50	6	5	10¼	10⅛	10¼+	¼
22⅝	11⅝	Veeco	.40	6	3	19	18⅝	18⅝—	¼
26½	19	VermntA	.32	8	25	22½	22¼	22¼—	¼
10⅝	4⅛	Vernitrn		7	21	5⅝	5⅝	5⅝—	⅜
6⅝	4⅝	Virco	.16	4	2	5	5	5 —	⅛
3⅝	2½	Vishay		7	2	3⅝	3⅝	3⅝	
4⅛	2¼	VisualG	.10	7	1	3⅝	3⅝	3⅝+	⅛
12⅝	9¼	Voplex	.40	6	5	10⅝	10½	10⅝	
10⅛	7½	Vulcinc	.50	3	28	8	7⅝	8 +	¼
		W - X - Z							
33⅝	19⅝	WUI	.80	9	255	31⅝	29¾	31⅝+	1⅝
15¼	10½	Wabash	.40	6	21	12½	12¼	12½—	⅛
8⅛	6⅛	Wacknhl	.40	7	8	6⅞	6⅛	6⅞	
3¼	1⅝	WadelEq			6	1⅝	1⅝	1⅝—	⅛
9½	6¼	Walnoco		17	77	8	7⅞	8 —	⅛
25⅝	19⅝	WalcoN	.50b	7	2	22	22	22	
6¼	4½	WallcS	.20e	8	7	5⅝	5¼	5⅝	
15⅝	10	Wang	.04	15	35	13⅛	12⅝	13⅛—	⅛
12¼	6⅞	Wang B	.14	12	28	10¼	10⅛	10⅛	
7⅝	3⅝	Wards Co		4	6	7⅛	7⅛	7⅛+	⅛
6⅝	4¼	WarnC pf	.05		12	4¼	d 4⅛	4¼	
6⅝	3⅝	WshHm	.10	3	1	3⅝	d 3⅝	3⅝—	⅛
31⅛	21½	WshPost	.36	9	3	28½	28½	28½	
4⅞	3⅝	Wellco	.25	20	20	4¼	4⅛	4¼+	¼
9½	5⅝	WstChP	.40	13	8	6	6	6	
8⅝	5⅝	Whippny	.20		1	6¼	6¼	6¼—	¼
6⅛	5	Whitakr	.40	12	2	5¼	5¼	5¼	
3⅝	2⅛	Whitehal		7	20	3⅛	3⅛	3⅛—	⅛
⅜	3-16	Whitakr wt			3	3-16	3-16	3-16	
6¼	2⅝	Wichita		38	2	4⅛	4⅛	4⅛	
10⅝	7⅝	Wmhous	.40	6	2	9⅝	9⅝	9⅝+	¼
4⅞	3½	WilsnB	.30	7	3	3⅝	3⅝	3⅝	
2⅝	1½	WinstnM			1	1⅝	1⅝	1⅝	
3	2¼	WolfHB			1	2⅝	2⅝	2⅝	
4⅝	3⅝	Woodlng			11	4	4	4	
13¼	6½	WorcstC		9	6	12	11¾	12	
5⅛	3⅝	WorkWear		6	3	4⅞	4⅞	4⅞	
8⅝	4½	Wrather	.05e	11	8	8½	8⅝	8⅝	
1⅛	¾	WrightH		75	11	¾	¾	¾	
14⅝	9⅝	Wynnin	.40	6	17	13¼	12⅞	12⅞—	⅛
15	11¼	WymBn	.56	7	4	11⅞	11⅝	11⅝—	¼
18⅝	8⅝	Xonics	.10	7	8	8⅝	8⅝	8⅝—	⅛
11⅛	8½	ZeroCo	.40	7	1	11¼	11¼	11¼+	¼
7⅝	5¼	Zimmer	.24	8	1	6⅝	6⅝	6⅝—	⅛

New Issue
September 16, 1977

All these bonds having been sold, this announcement appears as a matter of record only.

Light-Serviços de Eletricidade S.A.
São Paulo

US $ 50,000,000
9% Bonds due 1982

guaranteed by the
Federative Republic of Brazil

WESTDEUTSCHE LANDESBANK GIROZENTRALE

ALGEMENE BANK NEDERLAND N.V. — KUWAIT INVESTMENT COMPANY (S.A.K.) — MERRILL LYNCH INTERNATIONAL & CO.

ORION BANK Limited — SWISS BANK CORPORATION (OVERSEAS) Limited — WOOD GUNDY LIMITED

LIBRA BANK LIMITED

ABU DHABI INVESTMENT COMPANY
ALAHLI BANK OF KUWAIT (K.S.C.)
A.E. AMES & CO. Limited
AMSTERDAM-ROTTERDAM BANK N.V.
ARAB FINANCE CORPORATION S.A.L.
ARAB FINANCIAL CONSULTANTS COMPANY S.A.K.
ASIAC – ASIAN INTERNATIONAL ACCEPTANCES & CAPITAL Limited
BACHE HALSEY STUART SHIELDS Incorporated
BANCA COMMERCIALE ITALIANA
BANCA DEL GOTTARDO
BANCA NAZIONALE DEL LAVORO
BANCO DI ROMA
BANK OF AMERICA INTERNATIONAL Limited
BANK JULIUS BAER INTERNATIONAL Limited
BANK GUTZWILLER, KURZ, BUNGENER (Overseas) Limited
BANK LEU INTERNATIONAL Limited
BANK MEES & HOPE NV
BANKERS TRUST INTERNATIONAL Limited
BANQUE ARABE ET INTERNATIONALE D'INVESTISSEMENT (B.A.I.I.)
BANQUE BRUXELLES LAMBERT S.A.
BANQUE FRANCAISE DU COMMERCE EXTERIEUR
BANQUE GENERALE DU LUXEMBOURG Société Anonyme
BANQUE DE L'INDOCHINE ET DE SUEZ
BANQUE INTERNATIONALE A LUXEMBOURG S.A.
BANQUE NATIONALE DE PARIS
BANQUE DE NEUFLIZE, SCHLUMBERGER, MALLET
BANQUE DE PARIS ET DES PAYS-BAS
BANQUE POPULAIRE SUISSE S.A. LUXEMBOURG
BANQUE DE L'UNION EUROPEENNE
BARING BROTHERS & CO., Limited
BAYERISCHE HYPOTHEKEN- UND WECHSEL-BANK
BAYERISCHE LANDESBANK GIROZENTRALE
BAYERISCHE VEREINSBANK
BERGEN BANK
BERLINER HANDELS- UND FRANKFURTER BANK
BLYTH EASTMAN DILLON & CO. International Limited
CHASE MANHATTAN Limited
CHRISTIANIA BANK OG KREDITKASSE
CITICORP INTERNATIONAL GROUP
COMMERZBANK Aktiengesellschaft
COMPAGNIE MONEGASQUE DE BANQUE
COUNTY BANK Limited

CREDIT COMMERCIAL DE FRANCE
CREDIT INDUSTRIEL ET COMMERCIAL
CREDIT LYONNAIS
CREDIT DU NORD
CREDIT SUISSE WHITE WELD Limited
CREDITANSTALT-BANKVEREIN
CREDITO ITALIANO (UNDERWRITERS) S.A.
DAIWA EUROPE N.V.
RICHARD DAUS & CO. Bankiers
DEN DANSKE BANK af 1871 Aktieselskab
DEN NORSKE CREDITBANK
DEUTSCHE BANK Aktiengesellschaft
DEUTSCHE GIROZENTRALE – DEUTSCHE KOMMUNALBANK –
DG BANK DEUTSCHE GENOSSENSCHAFTSBANK
DILLON, READ OVERSEAS CORPORATION
DRESDNER BANK Aktiengesellschaft
DREXEL BURNHAM LAMBERT Incorporated
EFFECTENBANK-WARBURG Aktiengesellschaft
EUROMOBILIARE S.p.A. COMPAGNIA EUROPEA INTERMOBILIARE
EUROPEAN BANKING COMPANY Limited
FIRST BOSTON (EUROPE) Limited
ROBERT FLEMING & CO. LIMITED
GIROZENTRALE UND BANK DER ÖSTERREICHISCHEN SPARKASSEN Aktiengesellschaft
GOLDMAN SACHS INTERNATIONAL CORP.
GREENSHIELDS Incorporated
GROUPEMENT DES BANQUIERS PRIVES GENEVOIS
HANDELSBANK N.W. (OVERSEAS) Limited
HESSISCHE LANDESBANK – GIROZENTRALE –
HILL SAMUEL & CO. Limited
E.F. HUTTON & CO. N.V.
THE INDUSTRIAL BANK OF KUWAIT K.S.C.
ISTITUTO BANCARIO SAN PAOLO DI TORINO
KANSALLIS-OSAKE-PANKKI
KIDDER, PEABODY INTERNATIONAL Limited
KJØBENHAVNS HANDELSBANK
KLEINWORT, BENSON Limited
KREDIETBANK N.V.
KREDIETBANK S.A. LUXEMBOURGEOISE
KUHN, LOEB & CO. INTERNATIONAL
KUWAIT FINANCIAL CENTRE (S.A.K.)

KUWAIT FOREIGN TRADING, CONTRACTING & INVESTMENT CO. (S.A.K.)
KUWAIT INTERNATIONAL INVESTMENT CO. S.A.K.
LANDESBANK RHEINLAND-PFALZ – GIROZENTRALE –
LAZARD BROTHERS & CO. Limited
LLOYDS BANK INTERNATIONAL Limited
LOEB RHOADES INTERNATIONAL Limited
LONDON MULTINATIONAL BANK (UNDERWRITERS) Limited
MANUFACTURERS HANOVER Limited
B. METZLER SEEL. SOHN & CO.
SAMUEL MONTAGU & CO. Limited
MORGAN GRENFELL & CO. Limited
MORGAN STANLEY INTERNATIONAL
THE NIKKO SECURITIES CO., (EUROPE) LTD.
NOMURA EUROPE N.V.
NORDDEUTSCHE LANDESBANK GIROZENTRALE
NORDIC BANK Limited
ÖSTERREICHISCHE LÄNDERBANK Aktiengesellschaft
PIERSON, HELDRING & PIERSON N.V.
PKBANKEN
POSTIPANKKI
PRIVATBANKEN AKTIESELSKAB
SALOMON BROTHERS INTERNATIONAL Limited
J. HENRY SCHRODER WAGG & CO. Limited
SKANDINAVISKA ENSKILDA BANKEN
SMITH BARNEY, HARRIS UPHAM & CO. Incorporated
SOCIETE GENERALE
SOCIETE GENERALE DE BANQUE S.A.
SPARBANKERNAS BANK
STRAUSS, TURNBULL & CO.
SUMITOMO FINANCE INTERNATIONAL
SVENSKA HANDELSBANKEN
TRADE DEVELOPMENT BANK OVERSEAS INC.
TRADITION INTERNATIONAL S.A.
TRINKAUS & BURKHARDT
UNION BANK OF FINLAND LTD.
UNION BANK OF NORWAY LTD.
UNION BANK OF SWITZERLAND (SECURITIES) Limited
UNION DE BANQUES ARABES ET FRANCAISES – U.B.A.F.
VEREINS- UND WESTBANK Aktiengesellschaft
J. VONTOBEL & CO.
YAMAICHI INTERNATIONAL (EUROPE) Limited

This announcement appears as a matter of record only.

$ 40,000,000
MAFINA B.V.

7 7/8 per cent. Bearer Coupon Guaranteed Bonds due 1984.

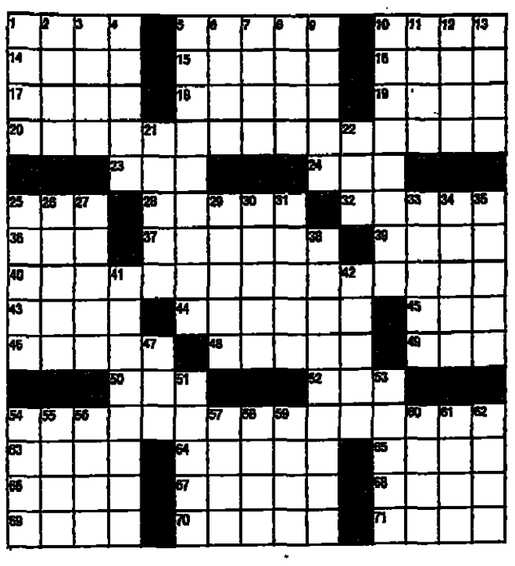
Guaranteed by
PETROFINA S.A.

SOCIETE GENERALE DE BANQUE S.A.

CREDIT SUISSE WHITE WELD LIMITED — DEUTSCHE BANK A.G.

AMSTERDAM-ROTTERDAM BANK N.V. — KREDIETBANK S.A. LUXEMBOURGEOISE — SOCIETE GENERALE

CROSSWORD — By Eugene T. Maleska



ACROSS

1 Gooseneck
5 Sounds of sails in gales
10 Side of bacon
14 Kazan
15 Job for a jeweler
16 Hearth
17 Food containers
18 Where Vulcan's forges flamed
19 Fail to mention
20 Facing a crucial decision
23 Hgt.
24 Film like "Rocky"
25 Toastmasters: Abbr.
28 Sensational
32 Shipping center in Trajan's day
36 Scrap for Seattle Slew
37 Decrees in Islam
39 Samovars
40 Encountered unexpectedly
43 Intense emotion
44 Like some butlers
45 Pique at its peak
46 Where to store old lares and penates
48 Actor Davis
49 Sine qua—— (necessity)
50 Inlet
52 Poet's word
54 Unwittingly causing mutual frustration
63 "Portrait of Gala" artist
64 Ankles
65 Lay open
66 Land of the Peacock Throne
67 Happening
68 Privy to
69 Pungency
70 Wreak vengeance
71 Cozy retreat

DOWN

1 "—— Smile Be Your Umbrella..."
2 Came to rest
3 Great supply
4 Titled Turk
5 Breaks we don't like to get
6 Lascivious look
7 Concerning
8 Porkers' diggings
9 Hide the loot
10 Rises rapidly
11 Glen Gray's Casa—— Band
12 In the center
13 Casino's business
21 N.Y. island
22 Site of Sugar Loaf Mt.
25 Arabian coffee
26 Editor's mark
27 *Colorful* ermine
29 Wireless
30 Lions of the theater
31 British sand mounds
33 Peacock's pride
34 Musical vamp
35 Pale as a ghost
38 Factor, at times, in promotions
41 Like a good adventure story
42 Precipitous
47 Labor initials
51 Michaelmas daisy
53 Milne boy
54 Entry to a pit
55 "G.W.T.W." home
56 Clique or family
57 Economize
58 Exeter or Andover, for short
59 Service-school initials
60 Level-headed
61 "—— and Civilization": Marcuse
62 Transmitted

WEATHER

	C	F			C	F	
ALGARVE	27	81	Clear	MADRID	26	79	Clear
AMSTERDAM	17	63	Cloudy	MIAMI	26	79	Variable
ANKARA	21	70	Cloudy	MILAN	22	72	Cloudy
ATHENS	28	82	Clear	MONTREAL	12	54	Variable
BEIRUT	29	84	Clear	MOSCOW	5	41	Showers
BELGRADE	19	66	Clear	MUNICH	18	64	Clear
BERLIN	13	59	Cloudy	NEW YORK	17	63	Variable
BRUSSELS	18	64	Overcast	NICE	22	72	Clear
BUCHAREST	15	59	Overcast	OSLO	14	57	Clear
BUDAPEST	20	68	Clear	PARIS	21	70	Clear
CASABLANCA	24	75	Clear	PRAGUE	14	57	Overcast
COPENHAGEN	14	57	Cloudy	ROME	25	77	Clear
COSTA DEL SOL	26	79	Clear	SOFIA	—	—	Unavailable
DUBLIN	14	57	Rain	STOCKHOLM	11	52	Variable
EDINBURGH	13	55	Overcast	TEHRAN	32	90	Fair
FLORENCE	21	75	Fog	TEL AVIV	30	86	Clear
FRANKFURT	16	61	Fog	TUNIS	28	82	Clear
GENEVA	18	64	Fog	VIENNA	21	70	Clear
HELSINKI	8	46	Showers	WARSAW	14	57	Cloudy
ISTANBUL	21	70	Clear	WASHINGTON	18	64	Cloudy
LAS PALMAS	23	73	Cloudy	ZURICH	15	59	Cloudy
LISBON	26	79	Clear				
LONDON	19	66	Clear				
LOS ANGELES	16	61	Cloudy				

(Yesterday's readings U.S. Canada at 1700 GMT others at 1200 GMT)

INTERNATIONAL FUNDS

ADVERTISEMENT

September 15, 1977

The net asset value quotations shown below are supplied by the Funds listed with the exception of some Swiss funds whose quotes are based on issue prices. Following marginal symbols indicate frequency of quotations supplied for the IHT (d)—daily; (w)—weekly; (m) monthly; (r)—regularly; (i) —irregularly

SANE JULIUS BAER & Co Ltd.
— (d) Baerbond SF836.40
— (d) Conbar SF775
— (d) Grobar SF612
— (d) Stockbar SF617

BANQUE VON ERNST & CIE.
— CSP Fund SF21.89
— Crossbow Fund SF4.65
— ITF Fund N V $7.71

CAPITAL INTERNATIONAL S.A.
— (w) Capital Int'l. $15.42
— (w) Capital Italie S.A. $7.96
— (w) Conv Capital S.A. $23.96

CREDIT SUISSE
(d) Actions Suisses SF284.25
— (d) Canasec SF470
— (d) C.S Fonds-Bonds SF78.25
— (d) C.S Fonds-Int'l SF67.50
— (d) Energie-Valor SF83.50
— (d) Usec SF574
— (d) Europa-Valor SF123.75

DIT INVESTMENT FRANKFURT
— (d) Concentra DM21.20
— (d) Int'l Rentenfond DM73.80

FIDELITY (BERMUDA):
— (w) Fidelity Amer. Assets $19.89
— (d) Fidelity Dir. Svgs. Tr $56.32
— (w) Fidelity Int'l Fund $17.80
— (w) Fidelity Pacific Fund $35.21
— (w) Fidelity World Fd $12.60

G.T. (BERMUDA) LIMITED
— (w) Berry Pac Fd Ltd. $35.24
— (w) G.T Dollar Fund $8.14

JARDINE FLEMING
— (r) Jardine Japan Fund $54.90
— (r) Jard Sib-East Asia $12.30

LLOYDS INT MGT (CI) LTD GENEVA I.
—†(w) Lloyds Int'l Growth SF385
—†(w) Lloyds Int'l Income SF352.50

PROPERTY GROWTH OVERS Ltd.
— (w) U.S. Dollar Fund $25.44
— (w) Sterling Fund $120.01

SEPRO:
— (w) Sepro (N.A.V.) $12.83

SOFID GROUPE GENEVE
— (r) Parfon Sw R Est. SF1,588.50
— (r) Securiswiss SF996

SWISS BANK CORP.:
— (d) America-Valor SF421
— (d) Intervalor SF61.50
— (d) Japan Portfolio SF413.75
— (d) Swissvalor New Ser SF234.25
— (d) Univ. Bond Select SF87
— (d) *Universal Fund* SF89.69

UNION BANK OF SWITZERLAND
— (d) Amca U.S Sh SF28
— (d) Bond Invest SF74.25
— (d) Convert-Invest SF76.25
— (d) Eurit Europe Sh SF113
— (d) Fonsa Swiss Sh SF96
— (d) Globinvest SF89.50
— (d) Pacific Invest SF75
— (d) Rometac-Invest SF290
— (d) Safit South Afr Sh SF140.50
— (d) Sima Swiss R Est SF172.50

UNION INVESTMENT Frankfurt
— (d) Atlanticfonds DM14.20
— (d) Europafonds DM28.65
— (d) Unifonds DM19.50
— (d) Unirenta DM44.20
— (d) Unispecial I DM61.80

Other Funds

(w) Alexander Fund $6.52
(w) Trustcor Int. Fd (AEIF) $7.46
Austral. Select. Fd. $1.65
(w) Brownlow est $13.15
(d) Capital Henlow LF1,262
(d) Caribbean Growth Fund $156.60
(w) Citadel Fund $2.91
(i) Cleveland Offshore Fd $906.05
(w) Convert Fd Int A Certs $7.69
(w) Convert Fd Int B Certs $13.58
(d) Convert Bond Fd N V $9.52
(w) D.G.O. $30.03
(d) Dollar Fund (ex-divid) $5.69
(d) Dreyfus Fund Int'l $13.86
(d) Dreyfus Intercontinent $11.79
(d) Europe Obligations LF1,063
(w) First Eagle Fund $3,918.53
(w) First Intern'l Fd $138.05
(d) First Nat'l City Fund $37.33
(w) Fonselex Issue Pr SF1,728
(d) Formula Selection Fd SF58.37
(d) Fonditalia $9.04
(d) Frankl. Trust Interzins DM45.90
(d) Fund of N Y (ex-div) $8.54
(w) Future Australia Fd. ..... Aus.$8.20
(w) Guardian Gr. Fd Int'l. $8.11
(w) Haussmann Hldgs NV $1,963.73
(d) H.O.I.T Hobet $25.51
(d) Icofund $9.32
(d) Interfund S.A $8.75
(w) Intermarket Fund $130.20
(w) Int'l Inc Fund (Jersey) $24.56
(r) Int'l Securities Fund $5.33
(r) Invest Atlantiques $22.16
(d) Italamerica S.A Fund $8.17
(r) Italfortune Int'l Fd. S.A $7.19
(r) Japan Growth Fund $19.96
(d) Japan Selection Fund $49.85
(w) Japan Pacific Fund $23.30
(d) KB Income Fund LF1,688
(d) Kleinwort Benson Int F $10.96
(w) Kleinwort Benz Jap F. $24.47
(d) Leverage Cap Hold $35.62
(w) Luxfund $20.28
(m) MAGNUM Fund Lux. $42.75
(d) Mediolanum Sel. Fund $9.60
(d) Neuwirth Int'l Fund $1.17
(d) Neuwirth Inv Fund $2.55
(w) Nippon Fund $12.58
(w) Nor Amer Inv Fund $5.86
(w) Nor Amer Bank Fd $5.84
(w) N.A.M.F $59.46
(d) Putnam Intern'l Fund $22.99
(d) Renta Fund LF7,535
(d) Rentinvest LF909
(d) Safe Trust Fund $10.52
(w) Samurai Portfolio SF70.10
Shore Realty N V SF15.51
Share International N V $4.68
(w) SMH Special Fund DM94.30
(d) Sorde Fund $335.58
(w) Talent Global Fund $9.15
(w) Tokyo Pac Hold (Sea) $29.83
(w) Tokyo Pac Hold N V $46.65
(w) Transpacific Fund $24.34
(w) United Cap Inv Fd $2.83
(w) Universal Dollar Trust $5.26
(d) U.S Trust Invest. Fd $10.30
(w) Western Growth Fd $5.41
(d) World Equity Grth Fd $406.96
(w) Worldwide Securities $52.86
(w) Worldwide Special $3,978.78

DM — Deutsche Mark. * — Ex-dividend.) — New: N.A — Not available: BF — Belgian francs: LF — Luxembourg francs. SF — Swiss francs: + — Offer prices; a — Asked; b — Bid Change F/V $10 to $1 per unit. S.S Stock Split ** Ex RTS. "S"—Suspended N.C.—Not communicated. • —Ex-coupon

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"Printed in Great Britain"

PEANUTS



B.C.



BLONDIE



BEETLE BAILEY



ANDY CAPP



WIZARD of ID

BRAD ANDERSON



MORT WALKER

JUMBLE — THAT SCRAMBLED WORD GAME

by Henri Arnold and Bob Lee

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

GALLE

LELOH

SCUMEL

NISSIT



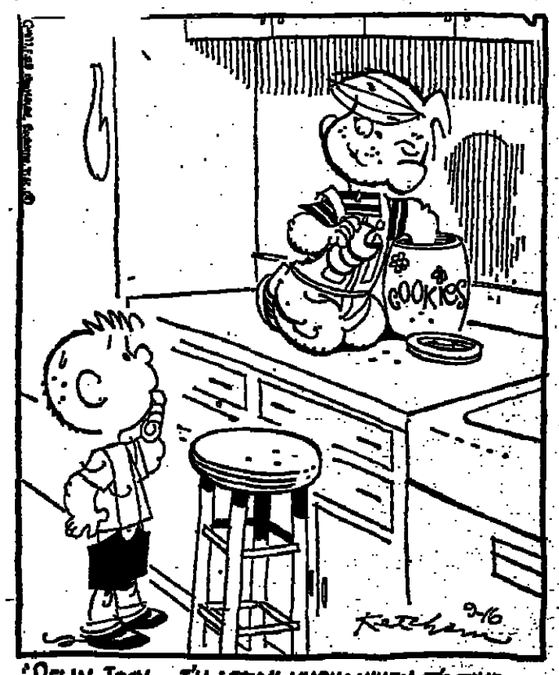
Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer here: _____

(Answers tomorrow)

Yesterday's Jumbles: DOUGH LINEN KIMONO MALADY
Answer: United in Britain—"KINGDOM"

DENNIS THE MENACE



"RELAX, JOEY... I'LL LET YA KNOW WHEN IT'S TIME TO START BEING GOOD FOR SANTA CLAUS."

BOOKS

BARYSHNIKOV AT WORK

Photographs by Martha Swope. Mikhail Baryshnikov's edited and introduced by Engell France. 252 pp. $22.

THE NUREYEV IMAGE

By Alexander Bland. Quadrangle - The New York Ti Illustrated. 238 pp. $15.95.

Reviewed by Anna Kisselgoff

SEVENTY years from now, will anyone remember Mick Jagger and Paul McCartney? It is more likely that Rudolf Nureyev and Mikhail Baryshnikov will evoke the same recognition then as Anna Pavlova and Vaslav Nijinsky do today, nearly 70 years after their own debuts outside Russia. What entertainer of Nijinsky's and Pavlova's time, for instance, can match their legend?

There is no irony in the fact that these two generations of Russian ballet dancers—the true pop stars of their time—captured the public imagination in a performing art that was once wrongly considered hermetic. The point is that Nureyev and Baryshnikov, like Pavlova and Nijinsky, were able to reach a broad public precisely because they showed ballet at its best. It is what Nureyev and Baryshnikov do as classical ballet dancers and how excellently they do it that assures them not only a place in history but also the celebrity of the popular entertainer.

Today, perfectly credible people who claim to have no interest in dance are found battling their way to the box office for overpriced tickets to see Rudi and Misha, as their fans know them, at least once in a lifetime. Both "Baryshnikov at Work" and "The Nureyev Image" are obvious responses to this popular demand, and they concern two of the greatest male dancers in the history of ballet.

Superficially, the two artists have the same background. Both are from the Soviet Union and both credit the late Aleksandr Pushkin as the teacher whose special sympathy and skill guided their development at Leningrad's Kirov Ballet School. Each was a highly publicized defector from the Kirov: Nureyev at the age of 23 in 1961 and Baryshnikov at 26 in 1974.

Yet they are very different dancers and these temperamental contrasts are reflected in these two volumes. Nureyev is the showman. A magnetic personality who creates excitement by building up to climaxes. Baryshnikov's dancing conceals the effort of virtuosity. In this sense, although his technique defies imagination, his dancing is straightforward.

"Baryshnikov at Work," then, is a straightforward book while "The Nureyev Image" is as complex as its subject. Both are picture books, but both also have text that is substantial in content and quantity.

As a rule, Nureyev has shied away from discussing his work and life in public and it is characteristic that this is still another book about him by an admiring critic. Baryshnikov's willingness to discuss his in roles while still at the his career is unusual f performing artist.

Yet in Alexander Blan reyev has the next best Bland is a pseudonym highly respected husba wife team Nigel Gosli Maude Lloyd, who w dance criticism for the in London. An example balanced watch they h their subject would be lowing: "Nureyev is an blage of contradictory They are held together outsize ego and anim colossal drive... but in every ingredient serves sen career."

It is easy to disagree w critical opinions on Nu reyev performances h are at their best wh imagery evokes the who has thrilled throughout the world. when he first appe England in "Le Corsa first explosive run ac stage *exemplified* "a style, with its defiant covering a heart burst romantic passion." Of this is very British wr it is documented by t risma that always leap the *photographs of th* in "The Nureyev Image."

Photographs, too, tell the story in "Baryshn Work" simply because Swope, who caught th in all his roles for this is an *outstanding dance* rapher. Yet Charles whose introduction anc is equally responsible unusual album, has Baryshnikov to discuss as no other dancer ha is an exceptional openn these responses. The w to risk failure that Ba has shown in his desh periment on stage is here in the honesty wi he dissects the roles he went wrong artistic the same time, the in with which he gets to th the ballets in which perb, "La Bayadere" for explains that phenon well.

"Baryshnikov at Wo not touch upon the personal life but two themes are revealing. is his identification wi mir Vassiliev, the Bol 10 years his senior. I over from a 19th-centu of role classification, Baryshnikov nor Vass considered elegant en body to dance the I "Swan Lake" in th Union. It is the way *has asserted* his own style within the syst Baryshnikov admires. point of interest is th of times he notes he wa in the 19th-century cl the Kirov's older dance coaching is sadly absen West.

How much more con a home truth when dancer declares, as Ba does here, "Nobody is dancer; you have to more than anything."

Anna Kisselgoff is t critic for The New Yo

Solution to Previous Puzzle

H	U	S	T	I	C			H	O	C	U	S		
S	U	L	T	A	N	A		R	E	C	A	S	T	S
A	M	U	L	E	T	S		E	R	A	S	U	R	E
P	O	L	O			T	O	W	E		T	R	E	E
O	B	A		S	U	B	S	E	T		C	O	P	E
J	E	T		T	E	N	T		C	A	B	E	T	S
		D	E	C	A	D	E		C	O	L	O	R	S
			A	L	I	T		A	Y	L	I			
		J	E	S	L	A	S		S	T	I	L	L	S
L	E	N	T	E	N		E	T	O	N		I	T	A
A	S	H	E	S		B	E	L	W	G		E	E	N
I	T	A	L		H	A	N	G	S		O	P	E	N	T
C	I	N	E	M	A	S		A	V	E	N	A	G	E
S	E	C	T	O	R	S		T	I	R	A	D	E	S
		R	E	S	E	T		E	M	A	N	E	L	

BRIDGE — By Alan T.

Players who open the bidding with rather less than the usual quota of high-card points regularly find themselves at higher levels than others would reach with the same cards.

On the diagramed deal, South opened with a nine-point hand, and felt somewhat nervous when his partner, holding 13 points, pushed the bidding to slam. North's wealth of controls made his action not unreasonable. He might indeed have bid six hearts directly over four diamonds, but he may have intended to come to rest in five hearts if the diamond ace proved to be missing.

West doubled the Blackwood response of five diamonds to suggest a lead in that suit

	NORTH	
	♠ A87	
	♡ A42	
	◇ 3	
	♣ AJ9873	
WEST		EAST
♠ K10965		♠ QJ2
♡ 73		♡ J65
◇ KQJ7		◇ 852
♣ Q2		♣ K1054
	SOUTH (D)	
	♠ 43	
	♡ KQ1098	
	◇ A10964	
	♣ 6	

Neither side was vulnerable. The bidding:

South	West	North	East
1 ♡	1 ♠	2 ♣	2 ♠
Pass	Pass	3 ♠	Pass
4 ◇	Pass	4 N.T.	Pass
5 ◇	Dbl.	6 ♡	Pass
Pass	Pass		

West led the diamond king.

if North selected a c Impressed by his ov directing suggestion, W put the diamond king table against the final of six hearts.

This proved to be a fi and South took full of it. The obvious sp or a less-obvious tru would have served to contract.

South won with the ace, ruffed a diamo cashed the club ace. cross-ruffed in clubs monds, establishing b and reaching the follo edition after the eighth

	NORTH
	♠ A87
	♡ ——
	◇ ——
	♣ J9
WEST	
♠ K109	
♡ 73	
◇ ——	
♣ ——	
	SOUTH
	♠ 43
	♡ KQ
	◇ 10
	♣ ——

East now had a su trick, but it did him South simply cashed heart winners and led mond ten, leaving the s and the club jack in the The heart jack was trick for the defense, slam was home.

kson Homer Deflates Bosox, 2-0

iomas Boswell

RK, Sept. 15 (WP).—
son cut the head off
Red Sox pennant
ight and set it on a
ankee Stadium.
lor Man, as the New
e slugger calls him-
he magnificent night
was over as soon as
t in the bottom of
ning.
tood at home plate
th fists in the air
d in vindication and
watched his 440-foot
oward the scoreboard
ter field that read

the night Jackson
stage and would not
It was, not to put
point on it, "the best
ne I ever played in
me I was ever part

) yankee victory—
Munson was on first
one out when Jack-
final fuse—was as magnificent a pitching and fielding duel as any season has seen. And as bitter a pennant-race pill as any losing team has had to swallow.

Jackson, the man who has tasted bile all season as manager Billy Martin replaced him on defense in the late innings, made the two most acrobatic plays of an incredibly well-defensed game.

In the fourth, it was Jackson sprinting to the wall, leaping to the top and snagging George Scott's line drive an inch or two above the nine-foot fence to prevent a two-run homer.

Three innings later Jackson turned on the jets and dove on his nose to pluck off Bernie Carbo's bloop just before it struck grass to drive in a run.

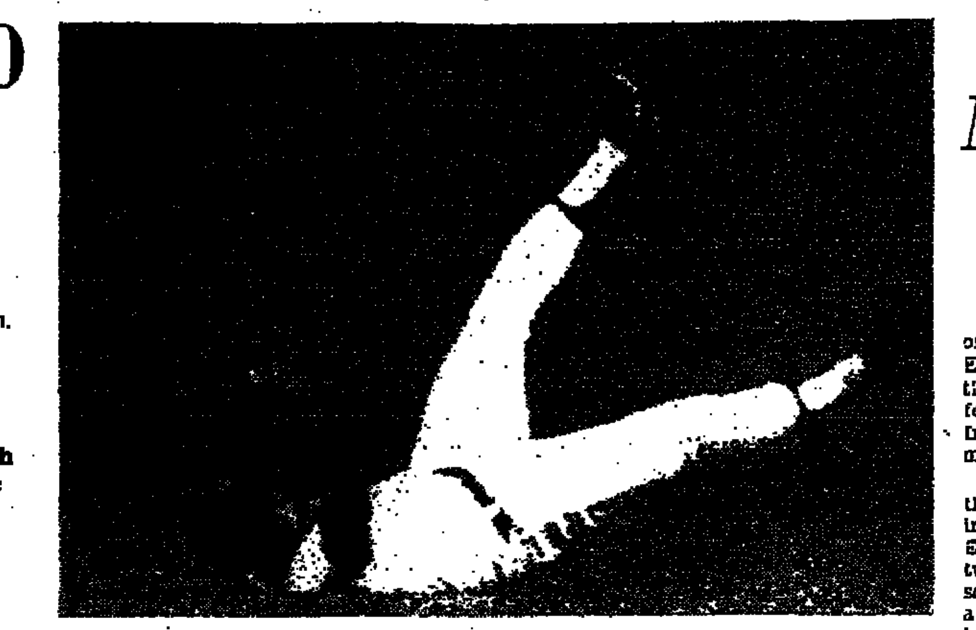
"I'm not graceful. I'm no Paul Blair. That's why I make 'em look so hard," said Jackson with a laugh. "I'm not an all-around superstar player. I know I have superstrength and that's really where it ends for me."

For nearly three hours last night it seemed that no amount of strength could snap the pitching duel between Boston's Reggie Cleveland and New York's Ed Figueroa.

Munson tried first, splitting the left-center gap in the third with a blistered liner that seemed certain to score two runs. But aging Red Sox captain Carl Yastrzemski found the speed of his youth and dashed the ball down, making a flat-out full-extension dive to snag the ball and end the inning.

"We were talking on the bench about who was the greatest player we'd ever played against," Jackson said. "I just kept thinking that in big games I had never seen that man Yastrzemski make a mistake."

No one made a mistake last night. Three times center fielder Mickey Rivers tracked down towering Boston flies hit between 410 and 430 feet by Yaz, Carleton Fisk and Butch Hobson. He also took a double from Scott with a stumbling grab in right center.



UPI.

Reggie Jackson sprawling after a diving catch of a Bernie Carbo blooper.

When Yastrzemski lashed an apparent sure two-run hit up the middle in the fifth, Figueroa blocked the ball with his shin, picked it up and threw him out to end an inning that had started as a bases-loaded, none-out firestorm.

On the Boston side it was young Hobson at the hot corner who flagged three bullets before his Yankee victims could leave the batter's box. Once Willie Randolph looked up at the sky after a Hobson sprawl to the left. Poor guy thought Brooks Robinson had retired from third-basing.

The clutch pitching almost matched the defense. Figueroa may have given up more line drivers than any seven-hit-shutout pitcher in history, but he had burglar's guts in a jam.

oles Take Two From Blue Jays, Move Into 2d

Wire Dispatches

), Sept. 15.—Lee May
ee runs in the opener
home a run in the
e last night, helping
re Orioles to sweep a
r from the Toronto
-5 and 4-2, and move
place in the Amer-
East.
jumped to a 1-0 lead
of the nightcap when
iox doubled off Jerry
, and scored on May's
Orioles added a run
d when Andres Mora
wed to third on a
Doug DeCinces and
en second baseman
s threw wildly past
on Kiko Garcia's

es made it 3-0 in the
ck-to-back doubles by
Skaggs. Rookie Rich
homer in the eighth
or their final run.
ner, the Orioles were held hitless for the first 3 1/3 innings before Ken Singleton singled and May unloaded his 23d homer. The Orioles added four unearned runs in the eighth, with May driving in one run with a bases-loaded walk.

Mike Flanagan pitched seven innings to get credit for his 12th victory in 22 decisions. Flanagan now has won 10 of his last 12.

Royals 5, A's 2
Royals 6, A's 0

At Kansas City, Dennis Leonard hurled an eight-hitter as the Royals gained a 6-0 victory over Oakland for a sweep of a doubleheader. The sweep, which included a 5-2 opening-game triumph, stretched the Royals' winning steak to 14 games, a Kansas City club record and the longest in the major leagues this season.

Twins 7, White Sox 0

At Chicago, Dave Goltz checked Chicago on seven hits for his 18th victory as Minnesota snapped a six-game losing streak with a 7-0 triumph.

Tigers 5, Indians 3
Tigers 2, Indians 1

At Cleveland, a sacrifice fly by Ron LeFlore in the 10th gave Detroit a 2-1 victory and a sweep of a doubleheader against Cleveland. The Tigers ended a six-game losing string in the opener with a 5-3 victory.

Rangers 2, Angels 1

At Arlington, Texas, Texas right-hander Doyle Alexander shackled California on three hits to lead the Rangers to a 2-1 victory over the Angels.

Brewers 8, Mariners 5

At Seattle, Sixto Lezcano's three-run homer highlighted a Milwaukee comeback that enabled the Brewers to wipe out a 5-0 Seattle lead and beat the Mariners, 8-5.

Reds 9, Dodgers 8

In the National League, at Los Angeles, Ken Griffey slugged a two-run homer with one out in the ninth to lift Cincinnati to a 9-8 victory over Los Angeles.

Expos 3, Cubs 2

At Montreal, Rookie center fielder Andre Dawson tripled with one out in the 12th to give Montreal a 3-2 victory over Chicago.

Mets 1, Phillies 0

At Philadelphia, Nino Espinosa allowed just three hits as New York blanked Philadelphia, 1-0.

Padres 6, Braves 4

At San Diego, Jerry Turner singled home Gene Richards in the seventh to snap a 4-4 tie and give San Diego a 6-4 victory over Atlanta.

Giants 3, Astros 2

At San Francisco, Willie McCovey's sixth-inning single drove home the eventual winning run as San Francisco defeated Houston, 3-2.

Wednesday's Line Scores

AMERICAN LEAGUE

(First Game)
Detroit .... 022 000 100—5 13 1
Cleveland .... 120 000 000—3 6 2
Sykes, Taylor (8) and May; Bibby, Monge (7) and Kendall. W—Sykes (5-5). L—Bibby (12-12). HR—Ogilvie (19).

(Second Game)
Detroit .... 000 000 010 1—2 6 0
Cleveland .... 000 100 000 0—1 6 1
Wilcox, Taylor (8), Hiller (8), Foucault (10) and Parrish; Hood, Kern (10) and Kendall. W—Hiller (7-14). L—Kern (8-10).

(First Game)
Oakland .... 002 000 000—2 7 1
Kansas City ... 103 110 00x—6 13 0
Langford and Sanguillen; Colborn, Gura (8) and Porter. W—Colborn (17-13). L—Langford (8-17). HR—Cowens (22), Jorgensen (3).

(Second Game)
Oakland .... 000 000 000—0 5 0
Kansas City ...... 103 10 0x—6 13 0
Keough, Lacey (4), Newman (3) and Hesely; Leonard (17-11) and Porter. L—Keough (0-2).

(First Game)
Baltimore ...... 000 200 040—6 6 0
Toronto .... 010 000 040—5 11 2
Flanagan, Drago (8), T. Martinez (8), McGregor (8) and Dempsey; Jefferson, Vuckovich (8) and Cerone. W—Flanagan (12-10). L—Jefferson (8-16). HR—L. May (23).

(Second Game)
Baltimore ...... 110 100 100—4 7 0
Toronto .... 000 011 000—2 10 1
R. May, McGregor (7) and Dempsey; Garvin (9-16) and Ashby. W—R. May (17-12). L—Garvin (9-16). HR—Howell (7), Dauer (2).
California ..... 000 000 100—1 3 0
Texas .... 001 001 00x—2 9 1
Brett and Humphrey; Alexander and Sundberg. W—Alexander (15-10). L—Brett (12-13). HR—Ellis (3).
Boston .... 000 000 000—0 7 0
New York .... 000 000 002—2 6 0
Cleveland and Fisk; Figueroa and Munson. W—Figueroa (15-9). L—Cleveland (9-8). HR—Jackson (26).
Chicago .... 000 000 000—0 3 2
Minnesota .... 300 000 040—7 11 0
Goltz and Wynegar; Kravec, Don Kirkwood (8) and Esslan. W—Goltz (18-9). L—Kravec (8-3).
Milwaukee ...... 002 130 020—8 11 1
Seattle .... 050 000 000—5 9 1
Augustine, Rodriguez (2) and Moore; Montague, Kekich (4), Erard (5), Burke (5), Rouse (8) and Pose. W—Rodriguez (4-6). L—Erard (0-1). HR—Yount (4), Lezcano (17), McMullen (5).

NATIONAL LEAGUE

Atlanta .... 100 110 100—4 10 2
San Diego ...... 031 000 11x—6 12 2
Hanna, Leon (6) and Murphy; Owchinko, Spillner (7), Fingers (8) and Roberts. W—Spillner (7-5). L—Hanna (2-5). HR—Burroughs (38), Matthews (14), Winfield (25).
Houston .... 000 100 001—2 6 0
San Francisco . 000 012 00x—3 6 0
Niekro, McLaughlin (8) and Herrmann; Knepper, Heaverlo (9), Curtis (9) and Sadek. W—Knepper (9-8). L—Niekro (12-8).
Cincinnati ...... 210 000 042—9 12 1
Los Angeles .... 101 301 200—8 16 1
Norman, Sarmiento (4), Borbon (7), Murray (9) and Bench; John, Sosa (9) and Yeager. W—Borbon (9-4). L—John (19-6). HR—Foster (48), Geronimo (9), Griffey (11), Lopes (11), Garvey (30), Yeager (15).
Chicago .... 011 000 000 000—2 6 0
Montreal .... 000 000 200 001—3 9 2
Krukow, P. Reuschel (7), Sutter (9), Giusti (11) and Gordon, Swisher (10); Dues, McEnaney (7), Kerrigan (8), Stanhouse (10), Atkinson (12) and Carter. W—Atkinson (7-2). L—Giusti (0-2). HR—Blittner (10).
New York .... 000 010 000—1 5 0
Philadelphia ... 000 000 000—0 3 2
Espinosa (2-12) and Stearns; Carlton, McGraw (9) and McCarver. L—Carlton (21-9).

Thai Boxer Dies

BANGKOK, Sept. 15 (Reuters). —A 20-year-old Thai boxer, Samsak Somsaksith, knocked out during a bout here last week, has died of brain injuries in the hospital.

Women's Marathon Set

MILTON KEYNES, England, Sept. 15 (Reuters).—Thirty-eight of the world's best women long-distance runners will contest the first unofficial world marathon championships here on Sept. 24.

Major League Standings

NATIONAL LEAGUE

Eastern Division

	W	L	Pct	GB
Philadelphia	90	55	.621	—
Pittsburgh	83	63	.568	7 1/2
St. Louis	76	69	.524	14
Chicago	75	69	.521	14 1/2
Montreal	67	78	.462	23
New York	58	87	.400	32

Western Division

	W	L	Pct	GB
Los Angeles	89	57	.610	—
Cincinnati	77	70	.524	12 1/2
Houston	74	72	.507	15
San Francisco	67	80	.456	22 1/2
San Diego	64	84	.432	26
Atlanta	55	91	.377	34

Wednesday's Results
Montreal 3, Chicago 2.
New York 1, Philadelphia 0.
San Diego 6, Atlanta 4.
Cincinnati 9, Los Angeles 8.
Houston 3, San Francisco 2.
Pittsburgh at St. Louis, rain.

Thursday's Games
Houston at San Francisco.
Chicago at Montreal, n.
New York at Philadelphia, n.
Pittsburgh at St. Louis, n.
Atlanta at San Diego, n.
Cincinnati at Los Angeles, n.

AMERICAN LEAGUE

Eastern Division

	W	L	Pct	GB
New York	90	56	.616	—
Baltimore	87	58	.600	2 1/2
Boston	86	59	.593	3 1/2
Detroit	69	78	.462	21 1/2
Cleveland	66	81	.456	24 1/2
Milwaukee	62	87	.416	29 1/2
Toronto	48	96	.333	41

Western Division

	W	L	Pct	GB
Kansas City	89	54	.622	—
Chicago	81	64	.559	9
Texas	79	65	.549	10 1/2
Minnesota	78	68	.534	12 1/2
California	69	74	.483	20
Oakland	56	86	.394	32 1/2
Seattle	57	91	.385	34 1/2

Wednesday's Results
New York 2, Boston 0.
Baltimore 6, Toronto 5 (1st).
Baltimore 4, Toronto 2 (2d).
Detroit 5, Cleveland 3 (1st).
Detroit 2, Cleveland 1 (2d).
Kansas City 5, Oakland 2 (1st).
Kansas City 6, Oakland 0 (2d).
Minnesota 7, Chicago 0.
Texas 2, California 1.
Milwaukee 8, Seattle 5.

Thursday's Games
Oakland at Kansas City, 3, twi-night.
Boston at New York, n.
Baltimore at Toronto, n.
Minnesota at Chicago, n.
California at Texas, n.

Soccer Upsets

Norwegians Beat Ajax, Irish Edge Yugoslavs

From Wire Dispatches

PARIS, Sept. 15.—With most of the opening matches in the European club soccer competitions going strictly according to form, Norway's Lillestroem and Ireland's Dundalk shared a moment of glory last night.

he Norwegian amateurs beat the Dutch champions Ajax, 2-0, in their first-round, first-leg European Cup match. Within two minutes, Gunnar Loenstad scored and Tor Johansen headed a second goal 12 minutes later. Ajax, which won the cup three years running in the early 1970s, later took control but could not break through.

The part-timers of Dundalk, meanwhile, beat veteran European campaigners in Hajduk Split, 1-0, in the Cupwinners' Cup.

The Yugoslavs had a first-minute goal ruled out for offside and gradually lost their grip before Terry Flanagan scored the only goal five minutes from the end.

Hungarians Lose

In the European Cup competition, with the cup-holder Liverpool sitting out the first round, West Germany's Borussia Moenchengladbach, last season's losing finalist, got off to a good start with a 3-0 victory over Vasas Budapest in Hungary.

Juventus, another favorite for the cup this year, blanked Nicosia, 3-0, in Cyprus while Austria's Wacker Innsbruck upset Basel, 3-1, in Switzerland.

Bruges of Belgium whitewashed Palloseura Kupoic, 4-0, in Finland while Celtic notched the highest score in the competition with a 5-0 defeat of Jeunesse Esch of Luxembourg in Glasgow.

Hamburg Victory

In the Cupwinners' Cup, Hamburg slammed in eight goals for an 8-1 triumph over Finland's Reipas Lahti and Anderlecht of Brussels came away from Bulgaria with a 6-1 victory over Locomotive Sofia.

The highest score of the night, however, went to AZ67 of the Netherlands crashed home 11 goals for an 11-1 victory against Luxembourg's Differdange. Jan Peters scored four times.

At St. Etienne, France, rioting in the stands between rival fans left 50 persons injured as St. Etienne and Manchester United fought to a 1-1 tie. Hill scored in the 78th minute for Manchester and Synaeghel in the 80th for St. Etienne.

Atletico Defeated

BUCHAREST, Sept. 15 (AP). —Dynamo Bucharest today beat Atletico of Madrid, 2-1, in a first-leg match in European Cup soccer.

NBA's Lanier Signs Contract For $2 Million

NEW YORK, Sept. 15 (NYT).—"Darn right I'm happy with it."

That's what Bob Lanier, the Detroit Pistons' 6-foot-10 center, said after announcing yesterday that he was signing a four-year, $2-million contract with the NBA team.

The 29-year-old former St. Bonaventure star has been plagued by knee problems since he was drafted No. 1 by the Pistons in 1970. Last season he was the team's leading scorer and rebounder, averaging 25.3 points, 11.6 rebounds and 38 minutes of playing time.

Although his contract wasn't due to expire until the end of the 1977-78 season, he indicated he wanted a new one before training camp opened Tuesday.

Soccer Player Killed

LOS ANGELES, Sept. 15 (AP). —Miro Rys of the Los Angeles Aztecs of the North American Soccer League was killed in an automobile accident in Hertha, West Germany, the team announced. Rys, 20, was a forward.

he Pro Football Outlook: NFL National Conference —

liam N. Wallace

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ki, the Polish Rifle who came from the Rams for Charles Young and has looked good. Young's place at tight end has been taken by Keith Krepfle, to whom no one has paid any attention the last two seasons.

Tom Sullivan and Mike Hogan are the least anonymous of the several running backs. Vermeil has chosen the 3-4 defense because he could not find four capable defensive linemen. Manny Sistrunk is his best. He is the best player on an improving team.

New York Giants

It is hard to know if the Giants are improving. At this late date they lack an established quarterback, which means they lack an offense. Larry Csonka's knee problem suggests his best days are far behind him.

Defensively, the Giants can do damage because they have come up with a good front four for the first time in 15 years. Troy Archer seems best. The linebacking trio of Brad Van Pelt, Harry Carson and Brian Kelley is also respectable.

The Giants will lead the league again in attendance and making money, but their fans deserve something better to watch.

Central Division

Chicago Bears

The Minnesota Vikings have had an .809 winning percentage over their three divisional opponents since 1970 and no wonder they have taken the division title every year but one. The Bears believe the power structure can now be changed and their season is pointed towards the Minnesota games on Oct. 16 and Nov. 20. They have only two others against teams with winning records last year.

During the offseason the Bears acquired a new quarterback, Mike Phipps, from Cleveland because their own, 24-year-old Bob Avellini, was judged as not ready for a title flight after two seasons of pro football. Phipps's exhibition-game efforts were mediocre and he has supporters and detractors. But Walter Payton, the halfback, ran well and he must do so in every game.

The offensive line has been jiggled around and two new starters are Ted Albrecht, No. 1 draft choice from California, and Dennis Lick, a second-year tackle.

Brian Baschnagel, the wide receiver and kick returner, is another second-year pro who helps to make the new Bears exciting. On defense they have not even missed Wally Chambers while he nurses a sore knee.

Minnesota Vikings

While the Bears have only one regular over the age of 30—Doug Buffone—the Vikings have nine. Nevertheless, coach Bud Grant makes the key one or two replacements every season and keeps the enthusiasm high. This time Wally Hilgenberg, the linebacker who has played 13 seasons, has given way to Fred McNeil, who has played three.

Wes Hamilton replaced Ed White, the guard and NFL arm-wrestling champion, who quit in a salary dispute. Chuck Foreman's financial demands were resolved and Foreman has two claims: that he is the best *running back in pro football* and he will gain 2,000 yards if Fran Tarkenton will let him.

That's agreeable with Tarkenton, starting his 17th pro season. His other major weapon will be Sammy White, last season's rookie of the year for offense, who led the conference in receiving yards and touchdowns.

Detroit Lions

The Lions have been going through kickers like a housewife checking melons and with no resolve. Meanwhile, Tommy Hudspeth, the coach who took over for game No. 5 last season, has made few changes.

Despite an offensive line that permitted a league high of 67 sacks, the quarterback, Greg Landry, had his best season of nine. His impressive wide receivers are J.D. Hill and Ray Jarvis, while the tight ends, David Hill and Charlie Sanders, are often used together in a twin formation. The running backs will be principally the unsung Dexter Bussey, who gained 891 yards last year; Lawrence Gaines, who is hurt, and Horace King.

The Lion defense is sound as usual with the tackles, Herb Orvis and Larry Hand, recovered from knee surgery. James Hunter, outstanding as a rookie safety has moved to cornerback with the experienced Lem Barney now at free safety.

Green Bay Packers

The Packers have been dreadful this summer even losing an exhibition game to Tampa Bay. Their hometown hero, Bart Starr, is in his third season as coach and the team doesn't seem to be *improving. It has lost 10 of the* last 12 games to its three division rivals.

Two first-round draft choices, Mike Butler and Ezra Johnson, were to provide a pass rush but have not been able to crack the starting lineup. So there has been no help there. Starr lost his starting guards, Gale Gillingham and Bruce Van Dyke, who retired, so Tommy Lyons, a former Bronco who is a doctor, and Mel Jackson, a 1975 12th-round draft choice, fill in.

Lynn Dickey, who missed the last four games last year after a shoulder separation, is the quarterback; Barty Smith and Eric Torkelson, the running backs, John Brockington, three times a 1,000-yard runner, remains in eclipse.

Tampa Bay Buccaneers

The lords of pro football, the owners, dropped Tampa Bay permanently into this black-and-blue division so the lads up north would have an occasional trip to the southland. Also playing the Buccaneers figures to be a pleasure for some time to come.

The Bucs lost all 14 games last season and scored only 125 points. This summer they lost two quarterbacks through injury—Mike Boryla, the former Eagle who was to be No. 1, for the season following knee surgery and Gary Huff, the former Bear, for another month.

Coach John McKay has his two favorites from Southern California to start at running back, Anthony Davis and Ricky Bell, while Morris Owens and John *McKay jr., son of the coach,* are the wide receivers.

Western Division

Los Angeles Rams

The Rams, who have won the division title the last four years, possess the best players (six Pro Bowl performers) and have the least excuses as the new season begins. Their schedule is benign and the division competition mild, but the Rams were somnambulant in stumbling through their exhibition campaign.

More important to the Ram offense than the addition of Joe Namath as a quarterback was the loss of Doug France, until mid-October at least, because of a knee injury. France played left tackle, meaning his replacement, untested Jeff Slater, has charge of protecting the quarterback's blind side from the pass rush. Therefore the more mobile Pat Haden will appear often at quarterback.

Charles Young, the former Eagle, and Terry Nelson are vying at tight end. Otherwise, stars like Jack Youngblood, Lawrence McCutcheon, Ron Jessie, Isiah Robertson, Tom Mack and Monte Jackson are intact and this, on paper, is a formidable team.

New Orleans Saints

The Saints are far from formidable but look good enough for second in the division, four or five games back of the Rams. But Archie Manning, survivor of elbow and shoulder operations the last two years, must stay healthy at quarterback and he is not entirely well now.

The selection of the Saints over the better known 49ers relates to the stronger organization that Hank Stram, coach and general manager, will be directing in his second season at New Orleans. Meanwhile a new ego-oriented owner, Ed DeBartolo jr., will be getting his feet wet in San Francisco. DeBartolo immediately displeased the players by dismissing their beloved coach, Monte Clark, and putting a lot of pressure on his successor, Ken Meyer.

The New Orleans players are not known in many households but Stram has them playing together with fewer of the errors that killed the Saints before. Although one or the other always seems hurt, Chuck Muncie and Tony Galbreath are the top runners and Larry Burton the lone deep receiver for Manning.

San Francisco 49ers

Joe Thomas is the man in charge of the 49ers as their new general manager. He never lasts long in one spot but does find good players. His best ones have been inherited on the 49ers defensive line, the premier pass-rushing quartet led by Cedrick Hardman.

The defense has two new starters—Eddie Lewis or Tony Leonard at cornerback in place of Jimmy Johnson, a Hall of Fame candidate retired at last, and Skip Vanderbundt for Frank Nunley at middle linebacker.

Jim Plunkett, 20 pounds lighter at 207 and therefore somewhat mobile, expects to be a better quarterback. The runners, Wilbur Jackson and the offensive line ought to do better by them.

Atlanta Falcons

The Falcons also have a new coach, Leeman Bennett, and a new general manager, Eddie LeBaron, but the same old frustrated owner, Rankin M. Smith sr. Rankin jr. is listed as president.

The best player of few who can qualify is Claude Humphrey, the defensive end injured last season. Eventually he may get help next door at tackle from Wilson Faumuina, a first draft choice. The other No. 1 pick, Warren Bryant, is starting at tackle on the weak offensive line. Tommy Nobis, the distinguished linebacker, has retired and a third-stringer named Ralph Ortega has the job.

Haskell Stanback, a striver, and Woody Campbell are the running backs, with Steve Bartkowski, the quarterback, out at least six weeks after a knee operation. The schedule? Mean.

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Observer

A Pi in the Face

By Russell Baker

NEW YORK—I wish college women wouldn't blame their mathematics anxiety on men. As a male who was institutionalized for eight years with acute math anxiety—six years in public schools, two years in a private university—I can testify that this is one trauma that has nothing to do with sexual tension.



Baker

It is barking up the wrong tree for women to conclude that mathematics is more terrifying to them than to men. Yet this is the reasoning behind various mathematic-therapy groups now being established for women on campuses. McCall's sums it up in a recent article:

"Girls become anxious about learning math because they view it as a 'male' subject; they do not see math as useful, the wording used in problems is usually male-oriented. As a result, only 10 per cent of all math doctorates are earned by women." And so: "More and more colleges are offering math-anxiety classes for women." At Wesleyan University, for example, a woman who comes to the math clinic "may be referred to math group therapy or counseling, to talk about when she first started fearing math."

I first started fearing math near the end of the seventh grade. Naturally, I ascribed it to adolescent male terror of women who snorted like war horses while raving about isosceles triangles, for it was just such a woman who was teaching seventh-grade math at my school. Many desperate years later I was one of that vast multitude of men who emerged from college without a doctorate in mathematics and have been scarred for life by inability to do our own income-tax returns or verify the addition on restaurant checks.

It was not women who did this to us, however. It was the Greeks. Enlightenment came to me one day in a calculus class while I was wrestling with omicron. In calculus at that time, students were always wrestling with omicron. We squared omicron, divided omicron and on really bad days multiplied omicron by mu, or what was even more terrifying, by nu.

If you did all this correctly, you could compute at which angle to elevate a cannon if you wanted to blast the blooms off the lilies in your neighbor's backyard. The angle was epsilon. On this particular day, I was wrestling with omicron and losing as usual when I realized that I neither knew nor cared what omicron was and had not the least interest in computing effective cannon elevations, particularly since the answer came out in Greek.

It wasn't women who reduced the mathematics student to gibbering terror. It was Greek. You were plunged into it way back there in the seventh grade with pi. One moment you were sailing right along adding 2 and 2 and getting 4 and multiplying X and Y and getting XY, and the next they had thrown pi at you.

Suddenly they were changing courses on you in midstream. You had signed on for math, and it turned out to be Greek. Naturally, the student began to distrust the whole enterprise.

In the nervous seizures that accompany uncertainty, he began asking dumb questions like, "Why does anybody ever have to know how to square pi?" and getting dumb answers, such as dumb questions deserve, like "So you'll know how to measure a circle." Which led to sensible private reflections like "How am I ever going to get rich enough to hire doctors of mathematics to do my income-tax return for me if I spend my life sitting around measuring circles?"

Which led to early suspicion that mathematics was a waste of time.

It is this fear of sudden assault by incomprehensible tongues and symbols that lies at the heart of mathematics anxiety. If men get more doctorates than women it is surely not because mathematics is "male-oriented," but because males, with their powerful instinct toward machismo, are ashamed to admit that when it comes to pi they are chicken.

'If we can establish that such substances can effect a cure of diabetes, it will be a major breakthrough.'

Herbal Medicines and Diabetes Control

By James Magee

GENEVA (IHT).—Evidence that certain herbal medicines can not only be used to treat diabetes, but may also cure the disease, is under study by the World Health Organization at its headquarters here.

The fact that traditional healers apparently achieve success in treating diabetes has been reported from a number of countries, including Sierra Leone, Ghana, Nigeria, India and China. One of the most detailed investigations is being conducted by physicians from the University of Guatemala medical school, whose early findings show that the herbs used by village medicine men not only control diabetes but also appear to restore the patients to normal health.

"The Guatemala research project is being conducted by medical staff trained in the U.S.," Dr. Henry Bannerman, of WHO, explained in an interview. He and colleagues who visited the project were shown the laboratory tests of blood and urine of patients in the study, which confirmed the diagnosis of diabetes mellitus, a disease in which the person affected is unable to metabolize body sugar properly.

"We saw the lab tests, the results of tests during treatment, and further evidence that after treatment with the herbal medicine had stopped, the patients were able to maintain their own control, and without sugar in the urine," said Dr. Bannerman. "They seem to regain the capacity to manufacture their own insulin and to metabolize carbohydrate."

Study of Components

The research team is maintaining observation of the patients who appear to have been cured, and the data so far available are being examined closely by the WHO Division of Non-Communicable Diseases. Dr. Bannerman, who is chief of a worldwide research survey of all forms of traditional medicine, said the plants and herbs used in Guatemala and in other countries in diabetes treatment are being collected for detailed scientific study of their active components.

"If we can establish that such substances can effect a cure of diabetes, it will be a major breakthrough," said Ghana-born Dr. Bannerman, a British-trained physician and Fellow of the Royal College of Obstetricians, who joined WHO about 10 years ago.

"Apart from its significance to sufferers from the disease in the developed countries, such a discovery would save the lives of most of those patients in the developing countries who contract diabetes. At present, and in the conditions in which they live, to fall victim to diabetes is tantamount to a death sentence."

The research project in Guatemala is not yet complete, and so far has not been reported in scientific literature. It is not yet known, for example, whether the patients in the study were suffering from severe forms of diabetes, i.e. requiring regular injections of insulin, or whether they are the type of patients who in the West would be maintained on oral tablets or simply a strict diet.

However, the project leader has been invited to visit WHO headquarters in Geneva in November, and further details of the work are being collected for publication.

Dr. Bannerman, who has just returned from a four-week tour of Africa and Asia, also noted that considerable success in treating diabetes has been reported by both practitioners of Ayurvedic medicine in India, and by physicians in China using what is termed the "New Traditional Chinese Medicine."

In both countries, he found a marked trend to synthesis between traditional and Western forms of medicine. "The Ayurvedic, or herbal, doctors of India now often work in a hospital setting, using simple equipment like the stethoscope to listen to the heartbeat or the sphygmomanometer to check the patient's blood pressure. They even use X-rays in diagnosis."

Other WHO sources pointed out that there are now about 7,000 practitioners of the "integrated" form of Ayurvedic medicine, which utilizes elements from modern Western medicine.

Little Training

There are about 400,000 other practitioners of the system, many of whom have in fact very little formal training.

Dr. Bannerman's tour of China included a visit to a major plant research institute in Kiangsu Province, where a staff of 300 are engaged in cultivation and study of about half a million plants belonging to some 2,000 species. Working in three well-equipped laboratories, they are identifying the active substances of the plants concerned, as well as examining and classifying their roots, bark, flowers and leaves.

They include plants used in Chinese medicine to treat cancers, diabetes, hypertension, tuberculosis, and various skin diseases. Dr. Bannerman noted that, in addition to the use of medicinal herbs to treat diabetes, the Chinese also employ acupuncture to help stimulate the body's defenses against the disease.

The techniques of herbal medicine are being increasingly modernized, Dr. Bannerman added. The old-style herbal infusions are giving way to methods of preparation that would be recognizable in a Western pharmaceutical setting. The plants are dried and used in powder or tablet form, and are also injected.

PEOPLE: *'Thin Is In, but Fat Is Beautiful'*

Fashion designer Raven Chanticleer has introduced a fall and winter line for overweight women. "Fat is beautiful," the designer said at his show. "We've been conditioned to 'thin is in,' but fat is in and fat will win. Fat is here to stay." Chanticleer admits that he designs clothes to make his customer look thinner. But he adds, "Most of my women want to be fat. They don't want to lose weight. And I don't want them to lose weight because that will put me out of business." The clothing was modeled by four women with an aggregate weight of 785 pounds. "Fat women have been forgotten and this is my baby, this is my dream to bring them back," Chanticleer said. "I feel there is a need and a love for the forgotten fat women. I love fat."

* * *

Jerry and Betty Ford are leaving their summer home for Palm Springs, Calif., where they are having a permanent home built, a spokesman for the former president said. The Fords, who have stayed at the Vail, Colo., house of ski resort owner Dick Bass since mid-June, will live in a rented home in the California desert community until their new home is completed in February.

* * *

U.S. rock star Carlos Santana has called off his remaining two concerts in Italy after violence flared at his concerts in Turin and Milan. Santana was to give a concert in Rome and also make a controversial appearance at a Communist festival in Modena. In Milan Wednesday night about 1,000 youths, claiming that the 2,500-lire ($2.75) admission price was too high, broke up the concert. They hurled bottles and iron bolts at the stage. While the Santana group played in Turin the night before, about 100 youths battled police in a similar protest over prices. Santana's concert in Rome had been scheduled for Sunday. Questioned about Santana's appearance in the Modena Communist festival, Santana's manager Billy Graham had said the group committed itself to the concert without being told of its political nature.

* * *

Sara Jane Moore, who is serving a life term for trying t[...] former President Geral[d] Ford, spent nearly a week [...] maximum security section [...] federal prison because of he[r] [...] in a dispute over what tele[vision] program the inmates would [...] Miss Moore, now in the W[...] Prison at Alderson, W. Va., [...] her fellow inmates' wish to [...] the fourth segment of "[...]ington: Behind Closed [...] last Friday, and that so a[...] them that the television s[...] smashed to the floor. T[...] mates had watched the [...] preceding episodes of the p[...] drama, but Friday it wa[s] Moore's turn to decide w[...] watch, and she opted for [...] Black America." Four oth[...] mates also wound up in th[...] imum security section.

* * *

Kay Friml, widow of th[...] poser of operettas Rudolph [...] said in Los Angeles tha[...] of her husband's irrepl[...] memorabilia was stolen [...] was about to take it to [...] slovakia to be placed in a m[...] Mrs. Friml said the mater[...] in suitcases that were st[...] she was waiting for a bus [...] way to Los Angeles Inter[...] Airport. The suitcases co[...] original manuscripts, [...] papers and tapes of [...] music. Among the co[...] best-known operettas ar[...] Marie" and "The Vagabon[...]

* * *

André Ingram had neve[...] deliver a baby before, b[...] was no surprise since h[...] six. Yet he was "very [...] very brave," h's mother [...] he helped bring his new [...] into the world. His moth[...] bara Williams, was vis[...] friend in New York City's [...] section when she went in[...] The friend was not at [...] the time, and André [...] only help available. "I [...] mommy's life and the ba[...] were at stake," Mrs. [...] said. She said she told [...] "go into the bathroom [...] a basin with hot water a[...] it to me." André brou[...] water, helped his mothe[...] and then monitored the [...] of the baby. After the [...] rushed to a neighbor's h[...] got help.

—SAMUEL JUS[...]

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